**DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

No: 561/2026/HHV

*Regarding Explanation the fluctuations in the profit after-tax in the unaudited Financial Statements for the second quarter of 2026 of the Company*

**THE SOCIALIST REPUBLIC OF VIETNAM**
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*Da Nang, July 30, 2026*

To: - **The State Securities Commission of Vietnam;**
- **Ho Chi Minh City Stock Exchange.**

Company's name: **Deo Ca Traffic Infrastructure Investment Joint Stock Company**

Head office Address: Km11 + 500, Southern Approach Road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Vietnam

Business Registration Certificate Number: 0400101965 as amended under the 38th amendment to the Enterprise Registration Certificate issued by the Da Nang City Department of Finance on March 24, 2026.

Stock Code: **HHV**

Content of the disclosed information: The unaudited separate and consolidated financial statements for the second quarter of 2026 of Deo Ca Traffic Infrastructure Investment Joint Stock Company.

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, Deo Ca Traffic Infrastructure Investment Joint Stock Company ***("the Company"/"HHV")*** hereby provides an explanation regarding the fluctuation in profit after-tax for the second quarter of 2026 in the unaudited separate and consolidated financial statements compared to the same period of the previous year, as follows:

*Unit: VND*

| **Separate FS** | **Q2/2026** | **Q2/2025** | **Volatility** | |
|---|---|---|---|---|
| | | | **Value** | **Proportion** |
| Revenue | 532,229,910,550 | 507,707,288,605 | 24,522,621,945 | 4.8% |
| Net Income | 78,247,926,264 | 57,709,685,424 | 20,538,240,840 | 35.6% |

Profit after tax for the second quarter of 2026 recorded in the separate financial statements amounted to VND 78.2 billion, an increase of VND 20.5 billion (+35.6%) compared with the same period of 2025. This significant growth was mainly attributable to the following factors:

- Financial income reached VND 19.6 billion, up 37.8% over the same period of 2025, primarily due to the recognition of investment income from the Company's subsidiary.
- Gross profit reached VND 93 billion, an increase of 19.5% over the same period of 2025, mainly driven by higher profitability from the Company's two core business segments:
  + Gross profit from tunnel and road operation and maintenance services reached VND 65.7 billion, accounting for 70.6% of the Company's total gross profit by business segment, representing an increase of 33.9% over the same period of 2025. This growth was mainly attributable to the expansion of operation and maintenance services to additional expressways, including Quang Ngai – Hoai Nhon, Quy Nhon – Chi Thanh, and Vung Ang – Cam Lo.
  + Gross profit from construction activities reached VND 18.1 billion, accounting for 19.5% of total gross profit by business segment, an increase of 11.8% over the same period of 2025.

*Unit: VND*

| **Consolidated FS** | **Q2/2026** | **Q2/2025** | **Volatility** | |
|---|---|---|---|---|
| | | | **Value** | **Proportion** |
| Revenue | 970,266,571,976 | 947,061,532,948 | 23,205,039,028 | 2.5% |
| Net Income | 171,818,961,733 | 151,354,968,040 | 20,463,993,693 | 13.5% |

Profit after tax for the second quarter of 2026 recorded in the consolidated financial statements amounted to VND 171.8 billion, an increase of VND 20.5 billion (+13.5%) compared with the same period of 2025. The increase was primarily driven by the BOT toll collection business, which continues to generate stable profit margins:

- Revenue from BOT toll collection reached VND 590 billion, accounting for 60.8% of total consolidated revenue, an increase of 9.1% compared with the same period of 2025.
- Gross profit from BOT toll collection reached VND 403.3 billion, accounting for 91.5% of total consolidated gross profit, an increase of 14.7% compared with the same period of 2025.

*Unit: VND*

| **Separate FS** | **First six months of 2026** | **First six months of 2025** | **Volatility** | |
|---|---|---|---|---|
| | | | **Value** | **Proportion** |
| Revenue | 903,118,809,859 | 794,786,712,649 | 108,332,097,210 | 13.6% |
| Net Income | 138,569,009,746 | 113,910,477,565 | 24,658,532,181 | 21.6% |

Accumulated profit after tax for the first six months of 2026 reached VND 138.6 billion, up VND 24.7 billion (+21.6%) compared with the same period of 2025. The improvement was mainly attributable to the following factors:

- Revenue reached VND 903.1 billion, an increase of VND 108.3 billion (+13.6%) compared with the same period of 2025, including:
    + Construction revenue of VND 584.2 billion, up VND 60.1 billion (+11.5%) compared with the same period of 2025, mainly generated from the Dong Dang – Tra Linh, Quang Ngai – Hoai Nhon, Quy Nhon – Chi Thanh, and Ho Chi Minh City – Trung Luong – My Thuan Expressway projects.
    + Revenue from tunnel and road operation and maintenance services of VND 267.3 billion, up VND 59.8 billion (+28.8%) compared with the same period of 2025.
- Gross profit reached VND 184.3 billion, increasing by VND 44.2 billion (+31.6%) compared with the same period of 2025, due to strong contributions from both the construction and the tunnel and road operation and maintenance businesses.
- Other items in the separate statement of profit or loss did not record any material fluctuations and therefore had no significant impact on the Company's profit after tax.

*Unit: VND*

| Consolidated FS | First six months of 2026 | First six months of 2025 | Volatility | |
|---|---|---|---|---|
| | | | Value | Proportion |
| Revenue | 1,877,233,713,820 | 1,682,077,162,580 | 195,156,551,240 | 11.6% |
| Net Income | 389,157,563,348 | 324,386,577,783 | 64,770,985,565 | 20.0% |

Consistent with the separate financial statements, the consolidated financial statements also recorded solid earnings growth. Accumulated profit after tax for the first 6 months of 2026 reached VND 389.2 billion, an increase of VND 64.8 billion (+20.0%) compared with the same period of 2025. The growth was mainly attributable to the following factors:

- Revenue reached VND 1,877.2 billion, an increase of VND 195.2 billion (+11.6%) compared with the same period of 2025, including:
    + Revenue from BOT toll collection of VND 1,246.6 billion, up VND 179.7 billion (+16.8%) compared with the same period of 2025, mainly driven by higher traffic volumes on key transportation routes such as the Bac Giang – Lang Son Expressway and the toll stations at Deo Ca Tunnel, An Dan, and Bac Hai Van.
    + Construction revenue of VND 517.3 billion, representing a slight decrease of VND 6.8 billion (-1.3%) compared with the same period of 2025.

- Gross profit reached VND 954.4 billion, an increase of VND 181 billion (+23.4%) compared with the same period of 2025, mainly due to the higher contribution from the BOT toll collection business, which generates stable profit margins. In addition, although construction revenue decreased slightly compared with the same period last year, improved management efficiency and cost optimization enabled gross profit from the construction segment to increase by VND 38.7 billion.
- Other items in the consolidated statement of profit or loss did not record any material fluctuations and therefore had no significant impact on consolidated profit after tax.

Overall, the consolidated business results for the second quarter of 2026 continued to demonstrate the effective synergy between the Company's construction capabilities and its expertise in the operation and management of transportation infrastructure across its entire network. The increase in profitability was supported by a more favorable revenue mix toward businesses with stable profit margins, together with improved financial cost optimization in line with the expansion of the Company's operations.

The unaudited separate financial statements and the consolidated financial statements for the second quarter of 2026 of Deo Ca Traffic Infrastructure Investment Joint Stock Company is published on the website: (http://hhv.com.vn).

We hereby certify that the disclosed information is truthful, transparent and accept full responsibility for the content of the disclosed information.

***Recipients:***
- As above;
- BOD, BOS (for reporting);
- Archived: Clerical Department.

**DIRECTOR**

CÔNG TY CỔ PHẦN ĐẦU TƯ HẠ TẦNG GIAO THÔNG ĐÈO CẢ
DEOCA INFRASTRUCTURE

**NGO TRUONG NAM**