



Hanoi, April 2, 2026

REPORT

Evaluation by the Independent Member of the Board of Directors on the Board of Directors' Activities in 2025

To: **The General Meeting of Shareholders**

Pursuant to the scope of duties and powers prescribed by law and the Company's Charter, I – **Hoang Van Hai** – Independent Member of the Board of Directors (*BOD*), hereby report to the General Meeting of Shareholders (*GMS*) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (*the Company/HHV*) regarding the evaluation of the BOD's performance in 2025 as follows:

1. Regarding the Personnel Structure of the BOD and Activities of the Independent Member in 2025

- In 2025, the number of BOD members remained stable at 08 members, including 06/08 non-executive members and 02/08 independent members, ensuring compliance with the required corporate governance structure.
- All BOD members of HHV are currently within their term of office (2024–2029) and have strictly complied with the regulation regarding the maximum number of concurrent directorships at no more than 05 other companies.
- During the year, I have fulfilled my assigned roles and responsibilities: fully attended all BOD meetings (39/39 meetings, attendance rate: 100%); supervised, provided independent assessments and advisory opinions on key areas and core activities of HHV, contributing to improving business efficiency as well as corporate governance and risk prevention.

2. Regarding the Organization of BOD Meetings to Pass Resolutions

- Through monitoring, it is noted that in 2025, the BOD convened and organized 39 meetings and issued 58 Resolutions within its authority.
- In general, BOD meetings were convened and organized in accordance with the procedures stipulated in the Law on Enterprises, the Charter, and the Internal Regulations of the Company. Meeting notices and related documents/files were sent in advance to participants to allow sufficient time for research, evaluation, and preparation of opinions. BOD members fully attended and actively participated in discussions, providing objective and appropriate evaluations in line with the meeting agendas; the opinions of the Independent Member of the BOD were consulted and recorded by the BOD. All BOD meetings during the year were attended by representatives of the Board of Supervisors, the Board of Management (*BOM*), and relevant departments, enabling the BOD to discuss and evaluate issues comprehensively and prudently before voting.

- BOD Resolutions were passed at the meetings in accordance with the proper order and are legally effective as per regulations. Draft Resolutions were sent to BOD members for consensus on content before being signed for issuance by the Chairperson. Resolutions subject to information disclosure requirements were disclosed immediately after signing in compliance with regulations.
- Additionally, the BOD organized meetings with the BOM and relevant parties to monitor and evaluate performance in each period, and to identify and resolve obstacles and difficulties in the Company's production and business activities.

3. Evaluation of the BOD's Activities in 2025

- In 2025, the activities of the BOD and its individual members complied with the law, the Charter, and the Internal Regulations of the Company. The BOD assigned specific duties to each member to oversee and supervise the Company's activities across various fields. BOD members fulfilled their assigned duties and powers with a high sense of responsibility, seriousness, cooperation, and transparency. The BOD also created favorable conditions for the Independent Member to fully perform their functions, duties, and powers.
- The BOD effectively performed its functions of management, inspection, and supervision of the BOM's executive activities. The BOD's supervision of the BOM was conducted regularly and closely, ensuring that the Company's operations achieved results efficiently and aligned with the set orientations and plans.
- Through the inspection and supervision of financial and accounting work, as well as the preparation and auditing of Financial Statements, it is noted that the Financial Statements, Reports on the use of capital, and other important reports issued in 2025 were prepared, audited/reviewed, and disclosed in a timely, complete, accurate, and truthful manner, reflecting the Company's true financial position in each period. There were no material exceptions, adverse opinions, or disclaimers in the Company's audit reports.
- Contracts and transactions between HHV and related parties arising in 2025 within the BOD's approval authority were reported by the BOM to the BOD for consideration with full disclosure of important information. During BOD review meetings, the Independent Member and Board of Supervisors representatives were invited to exchange and provide objective and independent opinions for the BOD's reference before voting. BOD members with interests related to the contracts/transactions did not participate in voting, in compliance with regulations. BOD Resolutions approving related party transactions were disclosed immediately after issuance. Based on monitoring, such transactions were thoroughly reviewed by the BOD before approval and showed no signs of conflict of interest or potential damage to the Company and its shareholders.
- The activities of the sub-committees under the BOD in 2025 ensured compliance with their assigned functions, duties, and powers. Audits and thematic controls were implemented as planned and with clear focus; the conclusion reports and evaluations from the sub-committees contributed significantly to establishing the Company's risk



warning and internal control systems.

- In 2025, the BOD, BOM, and Board of Supervisors coordinated regularly and closely in handling and resolving tasks to issue appropriate and timely decisions and solutions, ensuring continuous, smooth, and effective business operations.
- Remuneration and operating expenses of the BOD in 2025 were paid by the Company in accordance with the Resolution of the GMS and in compliance with legal regulations, the Charter, and internal regulations of HHV. Through monitoring, no cases of misuse of corporate resources beyond authority, for personal interest, or causing loss or waste of the Company's assets were identified.

Respectfully./.

**INDEPENDENT MEMBER OF
THE BOARD OF DIRECTORS**

(Signed and Sealed)

Hoang Van Hai

