



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

REPORT ON THE UTILIZATION OF CAPITAL PROCEEDS FROM SHARE ISSUANCES TO INCREASE CHARTER CAPITAL

(Including:

**2023 rights offering: from VND 3,293,503,510,000 to VND 4,116,801,690,000;
2024 private placement: from VND 4,322,555,280,000 to VND 4,737,555,280,000; and
2025 rights offering: from VND 4,974,330,030,000 to VND 5,471,662,960,000)**

**As of 20 March 2026
(Audited)**

AUDITED BY:

**SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES
CO., LTD (AASCS).
MEMBER OF MSI GLOBAL ALLIANCE**

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DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company") presents this Report to summarize and provide detailed explanations on the utilization of capital proceeds from share issuances to increase charter capital. This Report covers the utilization of proceeds relating to the following events: The 2023 rights offering increasing charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000; The 2024 private placement increasing charter capital from VND 4,322,555,280,000 to VND 4,737,555,280,000; And the 2025 rights offering increasing charter capital from VND 4,974,330,030,000 to VND 5,471,662,960,000 (The audit report on the utilization of proceeds relating to the aforementioned issuance events is hereinafter referred to as the "Capital Utilization Audit Report"). As of March 20, 2026, all mobilized funds have been and are being disbursed in accordance with the purposes approved by the General Meeting of Shareholders and the Board of Directors.

Deo Ca Traffic Infrastructure Investment Joint Stock Company was established in accordance with the Business Registration Certificate No. 0400101965 issued by the Da Nang City Department of Finance (formerly Da Nang City Department of Planning and Investment) on 24 June 2010; register for the 38th amendment on 24 March 2026.

The Company's shares were approved for listing under Decision No. 717/QĐ-SGDHCM dated 23 December 2021 and officially traded on 20 January 2022 on the Ho Chi Minh City Stock Exchange with the stock symbol HHV. The number of listed securities as at 20/03/2026 is 547,166,296 shares .

Actual contributed capital as at 20/03/2026 is : **VND 5,471,662,960,000**

The head office is located at: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam .

Business sectors : Trading, providing services, construction

Principal activities :

Direct support services for road transport: toll collection, road toll collection, management, exploitation and maintenance of tunnels, highways, national roads, and other transportation infrastructure, ensure traffic when natural disasters occur in the assigned area, except for liquefaction of natural gas for transport, excluding: types of direct support services for road transport that foreign-invested enterprises are not permitted to provide under the law (Sector code: 5225); other road passenger transport: passenger transport business on fixed routes, including: transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport, use and trade in passenger transport by bus, excluding: other forms of road passenger transport services that foreign-invested enterprises are not permitted to provide under the law (Sector code: 4932); freight transport by road, service activities incidental to rail transportation (Sector code: 4933, 5221); cargo handling (Sector code: 5224); Building different kinds of houses (Sector code: 4101, 4102); construction of railways, roads, electrical works, water supply and drainage works, telecommunications and communication constructions, other utility projects, hydraulic structures, mining and quarrying facilities, manufacturing facilities and other civil engineering projects (Sector code: 4211, 4212, 4221, 4222, 4223, 4229, 4291, 4292, 4293, 4299); demolition, site preparation (Sector code: 4311, 4312); quarrying of stone, sand, gravel and clay, mining and quarrying n.e.c (Sector code: 0810, 0899);

Printing and service activities related to printing (Sector code: 1811, 1812); Manufacture of non-alcoholic beverages, and mineral waters, builders' carpentry and joinery, refined petroleum product, plastics and synthetic rubber in primary forms, clay building materials, concrete and articles of concrete, cement and plaster, structural metal products, other fabricated metal products n.e.c., Electric power generation, consumer electronics and other manufacturing n.e.c. (Sector code: 1104, 1622, 1920, 2013, 2392, 2395, 2511, 2599, 3511, 2640, 3290); Machining; treatment and coating of metals (Sector code: 2592);

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Repair of fabricated metal products, machinery and equipment, electrical equipment and other equipment (Sector code: 3311, 3312, 3314, 3319); installation of industrial machinery and equipment, electrical installation, plumbing, heat and air-conditioning installation, other construction installation (Sector code: 3320, 4321, 4322, 4329); building completion and finishing, other specialized construction activities (Sector code: 4330, 4390); wholesale ,maintenance and repair of motor vehicles and other motor vehicles, retail sale of small cars, (Sector code: 4511, 4512, 4520); wholesale of computers, computer peripheral equipment and software, electronic and telecommunications equipment and parts, other machinery and equipment, metals and metal ores, construction materials and other installation supplies, other specialized wholesale n.e.c, other retail sale of new goods in specialized stores (Sector code: 4651, 4652, 4659, 4662, 4663, 4669, 4773); short-term accommodation activities (Sector code: 5510); restaurants and mobile food service activities (Sector code: 5610); Motion picture projection activities, other telecommunications activities (Sector code: 5914, 6190); computer programming activities, computer consultancy and computer system management, other information technology and computer service activities (Sector code: 6201, 6202, 6209); data processing, hosting and related activities, web portals (Sector code: 6311, 6312); trading of own or rented property and land use rights (Sector code: 6810); management consultancy activities, architectural and engineering activities and related technical consultancy (Sector code: 7020, 7110); technical testing and analysis (Sector code: 7120);

Advertising (Sector code: 7310); other professional, scientific and technical activities n.e.c (Sector code: 7490); renting and leasing of motor vehicles, renting and leasing of other machinery, equipment and tangible goods without operator (Sector code: 7710, 7730); temporary employment agency activities, provision and management of human resources (Sector code: 7820, 7830); activities of employment placement agencies (Sector code: 7810); reservation service and related activities (Sector code: 7990); security systems service activities (Sector code: 8020); combined facilities support activities (Sector code: 8110); industrial cleaning activities and specialized cleaning activities for buildings (Sector code: 8129); combined office administrative service activities, Photocopying, document preparation and other specialized office support activities (Sector code: 8211, 8219); activities of call centres (Sector code: 8220); organization of conventions and trade shows (Sector code: 8230); other remaining business support service activities n.e.c. (Sector code: 8299); basic-level training (Sector code: 8531); intermediate-level training (Sector code: 8532); college-level training (Sector code: 8533) ; other education n.e.c. (Sector code: 8559); educational support activities Sector code: 8560) ; other human health activities n.e.c (Sector code: 8699); creative, arts and entertainment activities (Sector code: 9000).

Company's structure

Company 's name	Ratio of benefit	Ratio of Voting right	Investment capital (VND)
Subsidiaries company: 03 companies			
Bac Giang - Lang Son BOT JSC	65.04%	65.04%	1,164,824,390,000
Deo Ca Investment JSC	74.24%	74.24%	1,747,617,650,000
Phuoc Tuong Phu Gia BOT JSC	99.37%	99.37%	294,455,000,000
Associates company and joint ventures company: 04 companies			
Cam Lam - Vinh Hao Expressway JSC	38.00%	38.00%	391,400,000,000
Khanh Hoa Deo Ca BOT Investment JSC	47.42%	50.00%	122,000,000,000
Bac Giang - Lang Son - Huu Nghi BOT JSC	31.60%	31.60%	33,180,000,000
Dong Dang - Tra Linh Expressway JSC	42.31%	40.00%	240,545,200,000

List of dependent accounting affiliated units without legal status:

Company's name	Address
Construction Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

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Hai Van Trading Service Production Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Hai Van Tunnel Management and Operation Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Commune, Dak Lak Province, Viet Nam
Cu Mong Tunnel Management and Operation Enterprise	Long Thanh Hamlet, Xuan Loc Commune, Dak Lak Province, Viet Nam
Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Huu Lung Commune, Lang Son Province, Viet Nam

List of dependent accounting affiliated units without legal status (continued):

Company's name	Address
Trung Luong - My Thuan Expressway Management and Operation Enterprise	Tan Phong Hamlet, Tan Phu Commune, Dong Thap Province, Viet Nam
Cam Lam - Vinh Hao Expressway Management and Operation Enterprise	Luong Cang 2 Hamlet, Do Vinh Ward, Khanh Hoa Province, Viet Nam
Tam Diep - Dien Chau Expressway Management and Operation Enterprise	Tho Loc Hamlet, Tong Son Commune, Thanh Hoa Province, Viet Nam
Vung Ang - Bung Expressway Management and Operation Enterprise	Lac Thang Hamlet, Ky Lac Commune, Ha Tinh Province, Viet Nam
Quang Ngai - Hoai Nhon Expressway Management and Operation Enterprise	An Do Quarter, Hoai Nhon Bac Ward, Gia Lai Province, Vietnam
Chi Thanh - Van Phong Expressway Management and Operation Enterprise	Tuy Duong Village, O Loan Commune, Dak Lak Province, Vietnam
Representative Office in Hanoi	278 Thuy Khue, Tay Ho Ward, Hanoi City, Viet Nam
Representative Office in Ho Chi Minh City	32 Thach Thi Thanh Street, Tan Dinh Ward, Ho Chi Minh City, Viet Nam

Events after the reporting date:

As of the date of this Report, the Company has not fully utilized the charter capital proceeds from the 2024 private placement. The total amount raised was VND 415,000,000,000, with a remaining usable balance of VND 194,202,000,000

On March 19, 2026, the State Securities Commission of Vietnam (SSC) issued Official Letter No. 2153/UBCK-QLCB confirming receipt of the report from Deo Ca Traffic Infrastructure Investment Joint Stock Company regarding the results of the issuance of 49,733,293 additional shares to existing shareholders. Accordingly, on March 24, 2026, the Company completed the procedures to increase its charter capital in accordance with Resolution No. 55/2025/NQ-HDQT dated December 12, 2025, regarding the 2025 rights offering. This resulted in an increase in charter capital from VND 4,974,330,030,000 to VND 5,471,662,960,000, as recorded in the 38th amended Business Registration Certificate issued by the Da Nang Department of Planning and Investment..

The Board of Management confirms that, other than the events mentioned above, there have been no material events occurring after March 20, 2026, up to the date of this Report, that would require adjustment to the figures or further disclosure in this Capital Utilization Report.

THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT, THE BOARD OF SUPERVISORS, LEGAL REPRESENTATIVE AND CHIEF ACCOUNTANT

The Board of Directors:

		Appoint time	Dismission time
Mr. Ho Minh Hoang	Chairman	31/05/2024	
Mr. Nguyen Tan Dong	Vice Chairman	31/05/2024	
Mr. Nguyen Huu Hung	Vice Chairman	31/05/2024	
Mr. Vo Thuy Linh	Member	31/05/2024	

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Mr. Tran Chung	Member	31/05/2024
Mr. Nguyen Quang Huy	Member	31/05/2024
Mr. Hoang Van Hai	Independent member	31/05/2024
Mr. Ho Quang Loi	Independent member	31/05/2024

The Board of Management:

			Appoint time	Dismission time
Mr. Nguyen Quang Huy	General Director		21/12/2020	16/05/2025
Mr. Ngo Truong Nam	Permanent Deputy	General Director	14/02/2022	16/05/2025
	General Director		16/05/2025	
Mr. Tran Van Chi	Deputy General Director		14/02/2022	
Mr. Vo Ngoc Trung	Deputy General Director		10/12/2020	
Mr. Tran Van Dung	Deputy General Director		14/01/2021	
Mrs. Nguyen Quynh Mai	Deputy General Director		30/03/2021	
Mr. Le Chau Thang	Deputy General Director		14/02/2022	

The Board of Supervisors:

			Appoint time	Dismission time
Mr. Nguyen Minh Giang	Section head		31/05/2024	
Mrs. Cam Thi Minh Hai	Supervisor		23/05/2025	
Mrs. Phan Thi Mai	Supervisor		26/04/2021	

Legal representative:

			Appoint time	Dismission time
Mr. Nguyen Quang Huy	General Director		25/12/2020	20/05/2025
Mr. Ngo Truong Nam	General Director		20/05/2025	

Chief Accountant:

			Appoint time	Dismission time
Mr. Nguyen Van An			17/06/2020	06/06/2025
Mr. Le Cong Nghia			06/06/2025	

Auditor

Southern Auditing and Accounting Financial Consulting Services Co., Ltd (AASCS) has been appointed to perform the audit of the Capital Utilization Report regarding the share issuances to increase charter capital to VND 5,471,662,960,000, relating to the 2023 rights offerings, the 2024 private placement, and the 2025 rights offerings as of March 20, 2026.

The Board of Management of the Company is responsible for the preparation of the Capital Utilization Report, which fairly and truthfully reflects the utilization of proceeds from the share issuances to increase charter capital to VND 5,471,662,960,000, relating to the 2023 rights offerings, the 2024 private placement, and the 2025 rights offerings as of March 20, 2026.

The Board of Management of the Company is responsible for the preparation of the Capital Utilization Report, which fairly and truthfully reflects the utilization of proceeds from the share issuances to increase charter capital to VND 5,471,662,960,000, relating to the 2023 rights offerings, the 2024 private placement, and the 2025 rights offerings as of March 20, 2026.

The Board of Management ensures that all accounting records and supporting documentation are adequately maintained to reflect the Company's utilization of proceeds with reasonable accuracy at any time, and that this Report complies with prevailing State regulations.

The Board of Management hereby asserts that the Capital Utilization Report fairly and truthfully reflects the utilization of proceeds from the share issuances to increase charter capital to VND 5,471,662,960,000, relating to the 2023 rights offerings, the 2024 private placement, and the 2025 rights offerings as of March 20, 2026, in accordance with Vietnamese Accounting Standards and Systems, and in compliance with other relevant prevailing regulations.

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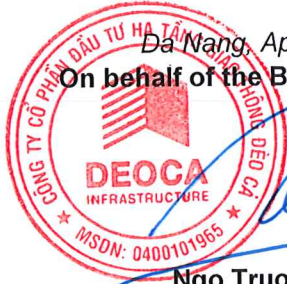
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OTHER ENGAGEMENT

The Board of Management engage that the Company has not broken obligation announcing information on the stock exchange following the Circular No.96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance.

Da Nang, April 1st, 2026

On behalf of the Board of Management



Ngo Trung Nam
General Director

No. 472 /BCKT/TC/2026/AASCS**INDEPENDENT AUDITORS' REPORT**

To: **The Shareholders, The Board of Directors, The Board of Management of
DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

We have audited the Report on the utilization of capital proceeds from share issuances to increase charter capital (the "Capital Utilization Report"), which comprises the Statement of the utilization of proceeds as of March 20, 2026, and the Notes to the Report from the completion date of each issuance to March 20, 2026, of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company"), as prepared on April 01, 2026, from page 08 to page 23 attached hereto.

Responsibility of the Board of Management

The Company's Board of Management is responsible for the preparation and fair presentation of the Capital Utilization Report raised from the Company's issuance in accordance with the accounting standards as presented in Note 3 - Basis for preparation of the Capital Utilization Report raised from the issuance applied thereto and is responsible for such internal control which the Board of Management determines necessary to enable the preparation of the Capital Utilization Report raised that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Capital Utilization Report raised from the issuance based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Capital Utilization Report raised from the issuance are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in Capital Utilization Report raised from the issuance of Company. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of Capital Utilization Report raised from the issuance, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of Capital Utilization Report raised from the issuance in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of Capital Utilization Report raised from the issuance.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Capital Utilization Report raised from the issuance as at 20 March 2026 has been prepared, in all material respects, in accordance with the accounting standards as set out in Note 3 - Basis for preparation of the Capital Utilization Report raised from the issuance.

Another problem

Without denying the above opinion, we draw the readers' attention to Note 3.2 - Purpose of the Capital Utilization Report raised from the issuance raised up to March 20, 2026 relating to the rights offerings to existing shareholders in 2023, the private placement in 2024, and the rights offerings to existing shareholders in 2025. This Report is prepared solely for the Company's purposes and for submission to competent authorities. Therefore, that Report may not be suitable for other purposes or issued to other third parties.

Ho Chi Minh, April 1st, 2026

**Southern Auditing and Accounting
Financial Consulting Services Co., Ltd (AASCS)**

Deputy General Director



Le Van Tuan

Certificate of Auditing Registration
No.0479-2023-142-1

Auditor


Dang Tung Hung

Certificate of Auditing Registration
No.3611-2026-142-1





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REPORT ON THE UTILIZATION OF CAPITAL PROCEEDS FROM SHARE ISSUANCES TO INCREASE CHARTER CAPITAL*(As of 20 March 2026)***1. 2023 Rights Offering: Capital Increase from VND 3,293,503,510,000 to VND 4,116,801,690,000**

Deo Ca Traffic Infrastructure Investment Joint Stock Company has fully utilized the proceeds from the 2023 rights offering, as stated in the Progress Report on the utilization of proceeds No. 638/2025/BC-HHV dated July 21, 2025, which was officially disclosed on the Company's website.

Unit: VND

NO.	Purpose of capital utilization	Amount per approved plan	Utilized amount	Utilization rate
I	Capital contribution to project enterprises	212,141,882,000	212,141,882,000	100%
1.1	Capital contribution to Deo Ca Investment JSC	108,243,670,000	108,243,670,000	100%
1.2	Capital contribution to Bac Giang - Lang Son BOT JSC	33,509,340,000	33,509,340,000	100%
1.3	Capital contribution to Dong Dang - Tra Linh Expressway JSC for the implementation of the Dong Dang - Tra Linh Expressway Construction Project	70,388,872,000	70,388,872,000	100%
II	Supplementing capital for the Company's business activities	617,773,860,000	617,773,860,000	100%
2.1	Repayment of short-term loans at credit institutions	150,000,000,000	150,000,000,000	100%
2.2	Procurement of machinery, equipment, and transportation vehicles for the Company's regular business and production activities	82,000,000,000	82,000,000,000	100%
2.3	Business cooperation with Cam Lam - Vinh Hao Expressway JSC (Component project for the construction of the Cam Lam - Vinh Hao section under the Eastern North - South Expressway Construction Project for the 2017 - 2020 period)	385,773,860,000	385,773,860,000	100%
	Total	829,915,742,000	829,915,742,000	100%

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2. 2024 private placement to increase charter capital from VND 4,322,555,280,000 to VND 4,737,555,280,000

According to the Report on the results of the private placement No. 439/2025/BC-HHV dated May 08, 2025, HHV successfully issued 41,500,000 shares, increasing the Company's charter capital from VND 4,322,555,280,000 to VND 4,737,555,280,000.

- Capital utilization plan for the proceeds from the issuance:

Pursuant to the authorization granted by the General Meeting of Shareholders (GMS) in Resolution No. 03/2024/NQ-ĐHĐCĐ dated May 31, 2024, regarding the approval of the private placement plan, the Company's Board of Directors (BOD) issued Resolution No. 02/2025/NQ-HĐQT dated January 24, 2025. This resolution approved adjustments to several contents of BOD Resolution No. 43/2024/NQ-HĐQT dated November 08, 2024, concerning the implementation of the charter capital increase through a private placement (which has been duly disclosed and reported to the GMS in accordance with regulations). According to BOD Resolution No. 02/2025/NQ-HĐQT dated January 24, 2025, the utilization plan for the proceeds from the private placement and the specific progress are as follows:

Unit: VND

NO.	Purpose of utilization	Estimated utilization amount (per 2024 GMS)	Estimated utilization amount (per BOD Resolution 02/2025/NQ-HĐQT dated Jan 24, 2025)	Expected utilization schedule
1	Additional capital contribution to Dong Dang - Tra Linh Expressway JSC (The Investor of the Dong Dang (Lang Son Province) - Tra Linh (Cao Bang Province) Expressway Construction Project)	145,000,000,000	237,000,000,000	Year 2025-2026
2	Capital arrangement for the Dong Dang (Lang Son Province) - Tra Linh (Cao Bang Province) Expressway Construction Project (via loans, business cooperation with Dong Dang - Tra Linh Expressway JSC, or other forms in accordance with legal regulations)	270,000,000,000	178,000,000,000	
	Total	415,000,000,000	415,000,000,000	

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Rationale for adjustment: On December 20, 2024, the Company's Board of Directors (BOD) issued Resolution No. 47/2024/NQ-HĐQT regarding the increase of the equity contribution ratio in the Dong Dang (Lang Son Province) – Tra Linh (Cao Bang Province) Expressway Construction Project. Accordingly, the BOD approved an increase in HHV's equity/charter capital contribution ratio in the Dong Dang – Tra Linh Expressway Project and Dong Dang – Tra Linh Expressway JSC from 15% to 40% for the total responsibility of mobilizing and contributing equity/charter capital during the project implementation. To ensure adequate funding in line with the aforementioned plan, the BOD of HHV approved the adjustment of the capital utilization plan from the issuance by increasing the proportion of capital allocated for additional capital contribution to Dong Dang – Tra Linh Expressway JSC.

- Status of capital utilization from the issuance:

According to the Report on the utilization of proceeds from the share issuance to increase charter capital from VND 4,322,555,280,000 to VND 4,737,555,280,000 regarding the private placement as of September 30, 2025, which was audited in Independent Audit Report No. 828/BCKT/TC/2025/AASCS dated October 15, 2025, by Southern Auditing and Accounting Financial Consulting Service Company Limited (AASCS), the status of capital utilization from the issuance is as follows:

Unit: VND

No.	Purpose of utilization	Amount per capital utilization plan	Utilized amount	Utilization rate	Remaining balance authorized for use
1	Additional capital contribution to Dong Dang - Tra Linh Expressway JSC (The Investor of the Dong Dang (Lang Son Province) - Tra Linh (Cao Bang Province) Expressway Construction Project)	237,000,000,000	135,040,000,000	56.98%	101,960,000,000
2	Capital arrangement for the Dong Dang (Lang Son Province) - Tra Linh (Cao Bang Province) Expressway Construction Project (via loans, business cooperation with Dong Dang - Tra Linh Expressway JSC, or other forms in accordance with legal regulations)	178,000,000,000	85,758,000,000	48.18%	92,242,000,000
	Total	415.000.000.000	220.798.000.000	53.20%	194.202.000.000

3. 2025 rights offering to increase charter capital from VND 4,974,330,030,000 to VND 5,471,662,960,000

According to Resolution No. 12/2026/NQ-HĐQT dated March 20, 2026, of HHV's Board of Directors regarding the approval of the change in charter capital and the amendment and supplement of the Company's Charter, the Company's charter capital was increased from VND 4,974,330,030,000 to VND 5,471,662,960,000 based on the results of the 2025 public rights offering.

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- Capital utilization plan for the proceeds from the issuance:

Pursuant to Resolution No. 03/2025/NQ-ĐHĐCĐ dated May 23, 2025, of HHV's General Meeting of Shareholders regarding the approval of the rights offering plan to existing shareholders, and Resolution No. 55/2025/NQ-HĐQT dated December 12, 2025, of HHV's Board of Directors concerning the implementation of the 2025 public rights offering, the utilization plan for the proceeds from the issuance is as follows:

Unit: VND

NO.	Purpose of utilization	Estimated utilization amount	Expected utilization schedule
1	Payment for the share transfer of Cam Lam - Vinh Hao Expressway JSC to Deo Ca Group JSC	391,400,000,000	Year 2025-2026
2	Payment for the share transfer of ICV Vietnam Investment and Construction JSC to Deo Ca Group JSC	104,000,000,000	
3	Procurement of machinery, equipment, transportation vehicles, and other fixed assets to support the Company's operations	2,033,000,000	
	Total	497,433,000,000	

- Status of capital utilization from the issuance:*Unit: VND*

NO.	Purpose of utilization	Amount per capital utilization plan	Utilized amount	Utilization rate	Remaining balance authorized for use
1	Payment for the share transfer of Cam Lam - Vinh Hao Expressway JSC to Deo Ca Group JSC	391,400,000,000	-	0%	391,400,000,000
2	Payment for the share transfer of ICV Vietnam Investment and Construction JSC to Deo Ca Group JSC	104,000,000,000	-	0%	104,000,000,000
3	Procurement of machinery, equipment, transportation vehicles, and other fixed assets to support the Company's operations	2,033,000,000	-	0%	2,033,000,000
	Total	497,433,000,000	-	0%	497,433,000,000

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Da Nang, April 1st, 2026

Deo Ca Traffic Infrastructure Investment Joint Stock Company



Ngô Trung Nam
General Director

Le Cong Nghia
Chief Accountant

Hoang Thi Minh Nguyet
Prepared by

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

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NOTES ON THE AUDITED REPORT ON THE STATUS OF CAPITAL UTILIZATION

1. THE COMPANY'S OPERATIONS CHARACTERISTICS

1.1. Form of ownership

Deo Ca Traffic Infrastructure Investment Joint Stock Company was established in accordance with the Business Registration Certificate No. 0400101965 issued by the Da Nang City Department of Finance (formerly Da Nang City Department of Planning and Investment) on 24 June 2010; register for the 38th amendment on 24 March 2026.

The Company's shares were approved for listing under Decision No. 717/QD-SGDHCM dated 23 December 2021 and officially traded on 20 January 2022 on the Ho Chi Minh City Stock Exchange with the stock symbol HHV. The number of listed securities as at 20/03/2026 is 547,166,296 shares

Actual contributed capital as at 20/03/2026 is : **VND 5,471,662,960,000**

The head office is located at: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam.

1.2. Business sectors:

Trading, providing services, construction

1.3. Business line

Direct support services for road transport: toll collection, road toll collection, management, exploitation and maintenance of tunnels, highways, national roads, and other transportation infrastructure, ensure traffic when natural disasters occur in the assigned area, except for liquefaction of natural gas for transport, excluding: types of direct support services for road transport that foreign-invested enterprises are not permitted to provide under the law (Sector code: 5225); other road passenger transport: passenger transport business on fixed routes, including: transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport, use and trade in passenger transport by bus, excluding: other forms of road passenger transport services that foreign-invested enterprises are not permitted to provide under the law (Sector code: 4932); freight transport by road, service activities incidental to rail transportation (Sector code: 4933, 5221); cargo handling (Sector code: 5224); Building different kinds of houses (Sector code: 4101, 4102); construction of railways, roads, electrical works, water supply and drainage works, telecommunications and communication constructions, other utility projects, hydraulic structures, mining and quarrying facilities, manufacturing facilities and other civil engineering projects (Sector code: 4211, 4212, 4221, 4222, 4223, 4229, 4291, 4292, 4293, 4299); demolition, site preparation (Sector code: 4311, 4312); quarrying of stone, sand, gravel and clay, mining and quarrying n.e.c (Sector code: 0810, 0899);

Printing and service activities related to printing (Sector code: 1811, 1812); Manufacture of non-alcoholic beverages, and mineral waters, builders' carpentry and joinery, refined petroleum product, plastics and synthetic rubber in primary forms, clay building materials, concrete and articles of concrete, cement and plaster, structural metal products, other fabricated metal products n.e.c., Electric power generation, consumer electronics and other manufacturing n.e.c. (Sector code: 1104, 1622, 1920, 2013, 2392, 2395, 2511, 2599, 3511, 2640, 3290); Machining, treatment and coating of metals (Sector code: 2592);

Repair of fabricated metal products, machinery and equipment, electrical equipment and other equipment (Sector code: 3311, 3312, 3314, 3319); installation of industrial machinery and equipment, electrical installation, plumbing, heat and air-conditioning installation, other construction installation (Sector code: 3320, 4321, 4322, 4329); building completion and finishing, other specialized construction activities (Sector code: 4330, 4390); wholesale ,maintenance and repair of motor vehicles and other motor vehicles, retail sale of small cars, (Sector code: 4511, 4512, 4520); wholesale of computers, computer peripheral equipment and software, electronic and telecommunications equipment and parts, other machinery and equipment, metals and metal ores,

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construction materials and other installation supplies, other specialized wholesale n.e.c, other retail sale of new goods in specialized stores (Sector code: 4651, 4652,

1.3. Business line (continued)

4659, 4662, 4663, 4669, 4773); short-term accommodation activities (Sector code: 5510); restaurants and mobile food service activities (Sector code: 5610); Motion picture projection activities, other telecommunications activities (Sector code: 5914, 6190); computer programming activities, computer consultancy and computer system management, other information technology and computer service activities (Sector code: 6201, 6202, 6209); data processing, hosting and related activities, web portals (Sector code: 6311, 6312); trading of own or rented property and land use rights (Sector code: 6810); management consultancy activities, architectural and engineering activities and related technical consultancy (Sector code: 7020, 7110); technical testing and analysis (Sector code: 7120);

Advertising (Sector code: 7310); other professional, scientific and technical activities n.e.c (Sector code: 7490); renting and leasing of motor vehicles, renting and leasing of other machinery, equipment and tangible goods without operator (Sector code: 7710, 7730); temporary employment agency activities, provision and management of human resources (Sector code: 7820, 7830); activities of employment placement agencies (Sector code: 7810); reservation service and related activities (Sector code: 7990); security systems service activities (Sector code: 8020); combined facilities support activities (Sector code: 8110); industrial cleaning activities and specialized cleaning activities for buildings (Sector code: 8129); combined office administrative service activities, Photocopying, document preparation and other specialized office support activities (Sector code: 8211, 8219); activities of call centres (Sector code: 8220); organization of conventions and trade shows (Sector code: 8230); other remaining business support service activities n.e.c. (Sector code: 8299); basic-level training (Sector code: 8531); intermediate-level training (Sector code: 8532); college-level training (Sector code: 8533) ; other education n.e.c. (Sector code: 8559); educational support activities Sector code: 8560) ; other human health activities n.e.c (Sector code: 8699); creative, arts and entertainment activities (Sector code: 9000).

1.4. Company's structure

Company 's name	Ratio of benefit	Ratio of Voting right	Investment capital (VND)
Subsidiaries company: 03 companies			
Bac Giang - Lang Son BOT JSC	65.04%	65.04%	1,164,824,390,000
Deo Ca Investment JSC	74.24%	74.24%	1,747,617,650,000
Phuoc Tuong Phu Gia BOT JSC	99.37%	99.37%	294,455,000,000
Associates company and joint ventures company: 04 companies			
Cam Lam - Vinh Hao Expressway JSC	38.00%	38.00%	391,400,000,000
Khanh Hoa Deo Ca BOT Investment JSC	47.42%	50.00%	122,000,000,000
Bac Giang - Lang Son - Huu Nghi BOT JSC	31.60%	31.60%	33,180,000,000
Dong Dang - Tra Linh Expressway JSC	42.31%	40.00%	240,545,200,000

List of dependent accounting affiliated units without legal status:

Company's name	Address
Construction Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Hai Van Trading Service Production Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Hai Van Tunnel Management and Operation Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Commune, Dak Lak Province, Viet Nam
Cu Mong Tunnel Management and Operation Enterprise	Long Thanh Hamlet, Xuan Loc Commune, Dak Lak Province, Viet Nam

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1.4. Company's structure (continued)

Company's name	Address
Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Huu Lung Commune, Lang Son Province, Viet Nam
Trung Luong - My Thuan Expressway Management and Operation Enterprise	Tan Phong Hamlet, Tan Phu Commune, Dong Thap Province, Viet Nam
Cam Lam - Vinh Hao Expressway Management and Operation Enterprise	Luong Cang 2 Hamlet, Do Vinh Ward, Khanh Hoa Province, Viet Nam
Tam Diep - Dien Chau Expressway Management and Operation Enterprise	Tho Loc Hamlet, Tong Son Commune, Thanh Hoa Province, Viet Nam
Vung Ang - Bung Expressway Management and Operation Enterprise	Lac Thang Hamlet, Ky Lac Commune, Ha Tinh Province, Viet Nam
Quang Ngai - Hoai Nhon Expressway Management and Operation Enterprise	An Do Quarter, Hoai Nhon Bac Ward, Gia Lai Province, Vietnam
Chi Thanh - Van Phong Expressway Management and Operation Enterprise	Tuy Duong Village, O Loan Commune, Dak Lak Province, Vietnam
Representative Office in Hanoi	278 Thuy Khue, Tay Ho Ward, Hanoi City, Viet Nam
Representative Office in Ho Chi Minh City	32 Thach Thi Thanh Street, Tan Dinh Ward, Ho Chi Minh City, Viet Nam

1.5 Employees

At the end of the accounting period, the company had 1,336 employees working.

2. FISCAL YEAR AND ACCOUNTING CURRENCY

The Company's fiscal year is from 1 January to 31 December yearly.

This Report on the status of capital utilization from the issuance is prepared for the period from January 01, 2024, to March 20, 2026.

The currency used in accounting records is Vietnam Dong (VND).

3. BASIS FOR PREPARING CAPITAL UTILIZATION REPORT

3.1. Basis for preparing the Capital Utilization Report raised from the issuance

The Company applies the Vietnamese Enterprise Accounting Regime and Vietnamese Accounting Standards issued by the Ministry of Finance :

Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the Vietnamese Enterprise Accounting Regime;

Circular No. 99/2025/TT-BTC dated October 27, 2025, issued by the Ministry of Finance, provides guidance on the accounting regime for enterprises.

Decision 149/2001/QD-BTC dated December 31, 2001 on promulgating 04 Vietnamese Accounting Standards (Batch 1);

Decision 165/2002/QD-BTC dated December 31, 2002 on promulgating 06 Vietnamese Accounting Standards (Batch 2);

Decision 234/2003/QD-BTC dated December 31, 2003 on promulgating 06 Vietnamese Accounting Standards (Batch 3);

Decision 12/2005/QD-BTC dated February 15, 2005 on promulgating 06 Vietnamese Accounting Standards (Batch 4);

Decision 100/2005/QD-BTC dated December 28, 2005 on promulgating and promulgating 04 Vietnamese Accounting Standards (Batch 5);

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

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3.1. Basis for preparing the Capital Utilization Report raised from the issuance (continued)

The Company's report on the status of capital utilization from the 2023 rights offering, the 2024 private placement, and the 2025 public rights offering, which increased the charter capital to VND 5,471,662,960,000, is presented in Vietnam Dong (VND) in accordance with the reporting purposes set out in Note 3.2 and the accounting policies described in Note 3.3 of this report.

The Company records the results of the 2023 rights offering, the 2024 private placement, and the 2025 public rights offering, which increased the charter capital to VND 5,471,662,960,000, and the utilization of these proceeds based on the following:

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020; and laws amending and supplementing the Law on Enterprises from time to time;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019; and laws amending and supplementing the Law on Securities from time to time;
- Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of several articles of the Law on Securities; and amending and supplementing Decrees from time to time;
- Circular No. 118/2020/TT-BTC dated December 31, 2020, of the Minister of Finance guiding several contents on the offering and issuance of securities, public tender offers, share repurchases, registration of public companies, and deregulation of public company status;
- Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company dated August 05, 2025;
- Resolution No. 03/2024/NQ-ĐHĐCĐ dated May 31, 2024, of the 2024 Annual General Meeting of Shareholders (GMS) of Deo Ca Traffic Infrastructure Investment Joint Stock Company regarding the approval of the private placement plan; attached to Submission No. 08/2024/TTr-HĐQT dated April 04, 2024, on submitting the private placement plan to the GMS for approval;
- Resolution No. 43/2024/NQ-HĐQT dated November 08, 2024, of the Company's Board of Directors (BOD) regarding the implementation of the charter capital increase through a private placement under the 2024 GMS Resolution;
- Resolution No. 02/2025/NQ-HĐQT dated January 24, 2025, of the Company's BOD regarding the adjustment of several contents of BOD Resolution No. 43/2024/NQ-HĐQT dated November 08, 2024, of Deo Ca Traffic Infrastructure Investment Joint Stock Company;
- Resolution No. 06/2025/NQ-HĐQT dated February 19, 2025, of the Company's BOD regarding the amendment and supplement of the expected list of professional securities investors participating in the private placement;
- Document No. 789/UBCK-QLCB dated April 04, 2025, of the State Securities Commission of Vietnam regarding the 2024 private placement registration dossier of Deo Ca Traffic Infrastructure Investment Joint Stock Company;
- Resolution No. 15/2025/NQ-HĐQT dated April 11, 2025, of the Company's BOD regarding the approval of share distribution in the 2024 private placement;
- Resolution No. 19/2025/NQ-HĐQT dated April 30, 2025, of the Company's BOD regarding the approval of the private placement results and the handling plan for undistributed shares from the 2024 private placement;
- Resolution No. 20/2025/NQ-HĐQT dated May 06, 2025, of the Company's BOD regarding the offering of the remaining undistributed shares from the 2024 private placement;
- Resolution No. 21/2025/NQ-HĐQT dated May 08, 2025, of the Company's Board of Directors (BOD) regarding the approval of share offering results in the 2024 private placement;

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

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3.1. Basis for preparing the Capital Utilization Report raised from the issuance (continued)

- Report No. 439/2025/BC-HHV dated May 08, 2025, of the Company regarding the report on the results of the 2024 private placement;
- Official Dispatch No. 1602/UBCK-QLCB dated May 12, 2025, of the State Securities Commission of Vietnam regarding the approval of reporting documents on the results of HHV's private placement;
- Confirmation of frozen account balance signed on May 08, 2025, regarding the total proceeds from the offering, attached with the frozen account statement from September 27, 2024, to May 07, 2025, at Tien Phong Commercial Joint Stock Bank – Thang Long Branch;
- Enterprise Registration Certificate No. 0400101965, first issued by the Da Nang City Department of Planning and Investment on June 24, 2010, with the 35th amendment dated May 16, 2025 (updated for the charter capital increase following the completion of the private placement);
- Document No. 6894/2015/VSDC-DKCP.NV dated June 04, 2025, of the Vietnam Securities Depository and Clearing Corporation (VSDC) regarding the certification of adjustment to the registered share quantity – stock code: HHV;
- Decision No. 418/QD-SGDHCM dated June 06, 2025, of the General Director of the Ho Chi Minh City Stock Exchange (HOSE) regarding the approval for Deo Ca Traffic Infrastructure Investment Joint Stock Company to change its listing registration.
- Resolution No. 02/2025/NQ-DHDCCD dated May 23, 2025, of the 2025 Annual General Meeting of Shareholders (GMS) of Deo Ca Traffic Infrastructure Investment Joint Stock Company regarding the approval of the 2024 profit distribution and dividend payment plan, and the 2025 profit distribution plan;
- Resolution No. 27/2025/NQ-HDQT dated June 10, 2025, of the Company's BOD regarding the implementation of the detailed plan for share issuance for the 2024 dividend payment;
- Document No. 3068/UBCK-QLCB dated July 02, 2025, of the State Securities Commission of Vietnam regarding the reporting documents for HHV's share issuance for the 2024 dividend payment;
- Resolution No. 31/2025/NQ-HDQT dated July 31, 2025, of the Company's BOD approving the results of the share issuance for the 2024 dividend payment;
- Report No. 664/2025/BC-HHV dated July 31, 2025, of the Company regarding the report on the results of the share issuance for the 2024 dividend payment;
- Official Dispatch No. 4020/UBCK-QLCB dated August 04, 2025, of the State Securities Commission of Vietnam regarding the reporting documents on the results of HHV's share issuance for dividend payment;
- Enterprise Registration Certificate No. 0400101965, first issued by the Da Nang City Department of Planning and Investment on June 24, 2010, with the 37th amendment dated August 11, 2025 (updated for the charter capital increase following the completion of the stock dividend payment);
- Document No. 11193/2015/VSDC-DKCP.NV dated August 25, 2025, of the Vietnam Securities Depository and Clearing Corporation (VSDC) regarding the certification of adjustment to the registered share quantity – stock code: HHV;
- Decision No. 734/QD-SGDHCM dated August 27, 2025, of the General Director of the Ho Chi Minh City Stock Exchange (HOSE) regarding the approval for Deo Ca Traffic Infrastructure Investment Joint Stock Company to change its listing registration.
- Resolution No. 03/2025/NQ-DHDCCD dated May 23, 2025, of the General Meeting of Shareholders ("GMS") of Deo Ca Traffic Infrastructure Investment Joint Stock Company ("HHV") regarding the approval of the rights offering plan to existing shareholders;

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3.1. Basis for preparing the Capital Utilization Report raised from the issuance (continued)

- Resolution No. 46/2025/NQ-HĐQT dated October 01, 2025, of the Company's Board of Directors ("BOD") regarding the approval of the detailed 2025 public rights offering plan;
- Public Offering Certificate No. 463/GCN-UBCK issued by the Chairperson of the State Securities Commission of Vietnam ("SSC") dated December 11, 2025;
- Resolution No. 55/2025/NQ-HĐQT dated December 12, 2025, of the Company's BOD regarding the implementation of the 2025 public rights offering;
- Resolution No. 01/2026/NQ-HĐQT dated January 20, 2026, of the Company's BOD regarding the adjustment of the rights transfer period, the subscription period, and the payment period for the 2025 public rights offering;
- Resolution No. 07/2026/NQ-HĐQT dated February 27, 2026, of the Company's BOD regarding the approval of rights exercise results and the handling plan for undistributed shares in the 2025 public rights offering;
- Frozen account statement No. 110002983675 for the public rights offering from September 30, 2025, to March 10, 2026;
- Resolution No. 11/2026/NQ-HĐQT dated March 11, 2026, of the Company's BOD regarding the approval of the 2025 public rights offering results;
- Report No. 190/2026/BC-HHV dated March 11, 2026, of the Company regarding the report on the results of the public share offering;
- Official Dispatch No. 2153/UBCK-QLCB dated March 19, 2026, of the State Securities Commission of Vietnam regarding the reporting documents on the results of the public share offering;
- Resolution No. 12/2026/NQ-HĐQT dated March 20, 2026, of the Company's BOD regarding the approval of the change in charter capital and the amendment and supplement of the Company's Charter following the 2025 public rights offering;

The utilized capital amount is recognized based on the actual amount spent from January 01, 2024, to March 20, 2026, supported by contracts, invoices, bank payment documents, payment vouchers, other accounting records, and relevant legal documents.

3.2. Objectives of the Report on the status of capital utilization from the issuance

This Report on the status of capital utilization from the issuances is prepared for the purpose of periodic information disclosure regarding the utilization of capital raised from share offerings to increase charter capital as of the reporting date.

3.3. Summary of significant accounting policies

Owners' equity

Owner's equity reflects the capital contributed according to the Company's charter and is entered at the total par value of issued shares.

Surplus equity

Surplus equity reflects the difference (increase or decrease) in the amount of money received from issuing shares higher or lower than the par value (including the case of reissuing treasury shares), as well as expenses directly related to the issuance of shares or sale of treasury shares minus tax effects, which are entered as a reduction in surplus equity.

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3.3. Summary of significant accounting policies (continued)

Treasury Stock

Common shares issued upon repurchase by the Company are classified as treasury shares in the equity section. The value of treasury shares that reduce equity includes the repurchase price and costs directly attributable to the purchase of treasury shares.

When treasury shares are sold (reissued treasury shares), the cost of treasury shares is determined using the weighted average method. The difference between the selling price of treasury shares and the cost of treasury shares is recorded in the Surplus equity account.

Da Nang, April 1st, 2026

Deo Ca Traffic Infrastructure Investment Joint Stock Company



Ngo Trung Nam
General Director

Le Cong Nghia
Chief Accountant

Hoang Thi Minh Nguyet
Prepared by



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam.

APPENDIX: REPORT ON THE UTILIZATION OF CAPITAL PROCEEDS FROM SHARE ISSUANCES TO INCREASE CHARTER CAPITAL
 (Including: 2023 rights offering from VND 3,293,503,510,000 to VND 4,116,801,690,000; 2024 private placement from VND 4,322,555,280,000 to VND 4,737,555,280,000; and 2025 public rights offering from VND 4,974,330,030,000 to VND 5,471,662,960,000)

As of 20 March 2026

1. Summary of changes in owners' investment capital as of March 20, 2026:

Unit: VND

No.	Item	Owners' capital	Ordinary shares	Share premium	Treasury shares	Owners' investment capital
		(1)	(2)	(3)	(4)	Total
1	As of January 01, 2024					
	Owners' contributed capital	3,293,503,510,000	3,293,503,510,000	(876,900,000)	-	3,292,626,610,000
	Number of shares	329,350,351	329,350,351.00	-	-	329,350,351
2	Capital increase from share issuance via rights offering in 2023					
	Owners' contributed capital	823,298,180,000	823,298,180,000	6,617,562,000	-	829,915,742,000
	Number of shares	82,329,818	82,329,818	-	-	82,329,818
3	Capital increase from share issuance for 2023 dividend payment					
	Owners' contributed capital	205,753,590,000	205,753,590,000	-	-	205,753,590,000
	Number of shares	20,575,359	20,575,359	-	-	20,575,359
4	Capital increase from private placement in 2024					
	Owners' contributed capital	415,000,000,000	415,000,000,000	(235,200,000)	-	414,764,800,000
	Number of shares	41,500,000	41,500,000	-	-	41,500,000
5	Capital increase from share issuance for 2024 dividend payment					
	Owners' contributed capital	236,774,750,000	236,774,750,000	-	-	236,774,750,000
	Number of shares	23,677,475	23,677,475	-	-	23,677,475



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1. Summary of changes in owners' investment capital as of March 20, 2026 (continued):

Unit: VND

No.	Item	Owners' capital	Ordinary shares	Share premium	Treasury shares	Owners' investment capital
		(1)	(2)	(3)	(4)	Total
6	Capital increase from share issuance via rights offering in 2025					
	Owners' contributed capital	497,332,930,000	497,332,930,000	(656,300,000)	-	496,676,630,000
	Number of shares	49,733,293	49,733,293	-	-	49,733,293
7	Capital decrease					
	Owners' contributed capital	-	-	-	-	-
	Number of shares	-	-	-	-	-
8	As of 20/03/2025					
	Owners' contributed capital	5,471,662,960,000	5,471,662,960,000	4,849,162,000	-	5,476,512,122,000
	Number of shares	547,166,296	547,166,296	-	-	547,166,296

2. Summary of the utilization of capital proceeds from the end of the offering period to March 20, 2026:

Unit: VND

Utilization of capital proceeds	2023 rights offering	2024 private placement	2025 rights offering
1. Total capital raised from shareholders:	829,915,742,000	415,000,000,000	497,332,930,000
2. Amount disbursed as of March 20, 2026:	829,915,742,000	220,798,000,000	-
3. Unutilized balance as of March 20, 2026 (3) = (1) - (2):	-	194,202,000,000	497,332,930,000



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam.

3. Details on the utilization of capital proceeds from the end of the offering period to March 20, 2026:**3.1. Details on the utilization of capital proceeds from the 2023 rights offering:**

Deo Ca Traffic Infrastructure Investment Joint Stock Company has fully utilized the proceeds from the 2023 rights offering, as stated in the Progress Report on the utilization of capital proceeds No. 638/2025/BC-HHV dated July 21, 2025, which was disclosed on the Company's website.

3.2. Details on the utilization of capital proceeds from the 2024 private placement:*Unit: VND*

No.	NAME	DOCUMENT		CONTENT	AMOUNT
		DAY	BANK		
I. Capital contribution to Dong Dang – Tra Linh Expressway Joint Stock Company					
1	Dong Dang - Tra Linh Expressway JSC	16/05/2025	TP bank	Capital contribution as per Official Letter No. 402/2025/DDTL dated 15/05/2025	1,763,000,000
2		16/05/2025	TP bank	Capital contribution as per Official Letter No. 126/2025/TD-DDTL dated 06/05/2025	108,505,200,000
3		16/05/2025	TP bank	Capital contribution as per Official Letter No. 126/2025/TD-DDTL dated 06/05/2025	7,462,800,000
4		19/05/2025	TP bank	Capital contribution as per Official Letter No. 403/2025/DDTL dated 15/05/2025	4,417,000,000
5		03/06/2025	TP bank	Capital contribution as per Official Letter No. 478/2025/DDTL dated 02/06/2025	2,538,000,000
6		04/06/2025	TP bank	Capital contribution as per Official Letter No. 486-2025 DDTL dated 04/06/2025	143,000,000
7		20/06/2025	TP bank	Capital contribution as per Official Letter No. 547/2025/DDTL dated 19/06/2025	561,000,000
8		20/01/2026	TP bank	Capital contribution as per Official Letter No. 52/2026/DDTL dated 16/01/2026	9,650,000,000
Total					135,040,000,000



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam.

3.2. Details on the utilization of capital proceeds from the 2024 private placement (continued):

Unit: VND

No.	NAME	DOCUMENT		CONTENT	AMOUNT
		DAY	BANK		
II. Capital transfer for business cooperation with Dong Dang – Tra Linh Expressway Joint Stock Company					
1	Dong Dang - Tra Linh Expressway JSC	04/07/2025	TP bank	BCC capital contribution as per Official Letter No. 607/2025/DDTL dated 04/07/2025	19,511,000,000
2		07/08/2025	TP bank	CBCC capital contribution as per Official Letter No. 753/2025/DDTL dated 07/08/2025	9,425,000,000
3		05/09/2025	TP bank	BCC capital contribution as per Official Letter No. 858/2025/DDTL dated 04/09/2025	42,164,000,000
4		29/10/2025	TP bank	BCC capital contribution as per Official Letter No. 1108/2025/DDTL dated 29/10/2025	10,417,000,000
5		12/02/2026	TP bank	BCC capital contribution as per Official Letter No. 1602/2026/DDTL dated 11/02/2026	1,834,000,000
6		24/02/2026	TP bank	BCC capital contribution as per Official Letter No. 245/2026/DDTL dated 23/02/2026	2,407,000,000
Total					85,758,000,000
Total					220,798,000,000

3.3. Details on the utilization of capital proceeds from the rights offering in 2025:

Deo Ca Traffic Infrastructure Investment Joint Stock Company has not yet used the capital raised from the offering to existing shareholders in 2025.

Da Nang, April 1st, 2026

Deo Ca Traffic Infrastructure Investment Joint Stock Company



Ngo Trung Nam
General Director

Le Cong Nghia
Chief Accountant

Hoang Thi Minh Nguyet
Prepared by

