DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness
No: 77 /2025/CBTT-HHV	*Da Nang, October 30, 2025*

IRREGULAR INFORMATION DISCLOSURE

To: - **The State Securities Commission of Vietnam;**
- **Hochiminh Stock Exchange.**

1. Organization Name: **DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

- Stock code: HHV
- Head Office Address:Km11+500, South leading route of Hai Van tunnel, Hai Van Ward, Da Nang City, Vietnam.
- Telephone: 0236 3730 574 Fax: 0236 3842 713
- E-mail: info@hhv.com.vn Website: hhv.com.vn

2. **Contents of information disclosure**:

Deo Ca Traffic Infrastructure Investment Joint Stock Company hereby issues Official Letter No. 945/2025/HHV dated October 30, 2025, regarding the explanation of fluctuations in profit after corporate income tax in the Company's self-prepared Financial Statements for Q3/2025 and the nine-month period of 2025.

(For detailed information, please refer to the attached Official Letter)

3. This information was published on the Company's website on October 30, 2025, as in the link: *https://hhv.com.vn/en/financial-report/2025*

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./.

ORGANIZATION REPRESENTATIVE
Person authorized to disclose information
Chief Accountant

CÔNG TY CỔ PHẦN ĐẦU TƯ HẠ TẦNG GIAO THÔNG ĐÈO CẢ
DEOCA INFRASTRUCTURE
MSDN: 0400101965

Le Cong Nghia

Attached documents:

- *Official Letter No. 945/2025/HHV dated October 30, 2025 off HHV.*

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

No.: 945/2025/HHV

Re: Explanation of fluctuations in profit after corporate income tax in the Company's self-prepared Financial Statements for Q3/2025 and the nine-month period of 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Da Nang City, October 30th, 2025

To: - **The State Securities Commission of Vietnam;**
- **Ho Chi Minh City Stock Exchange.**

Company name : **Deo Ca Traffic Infrastructure Investment Joint Stock Company**

Headquarter: Km11 + 500, Southern Approach Road to Hai Van Tunnel, Hai Van Ward, Da Nang City.

Business Registration Certificate No.: 0400101965

Stock code: **HHV**

Disclosed information: The Company's self-prepared Separate and Consolidated Financial Statements for Q3/2025 and the nine-month period of 2025.

Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Deo Ca Traffic Infrastructure Investment Joint Stock Company (**"the Company"**/**"HHV"**) hereby provides explanations regarding fluctuations in profit after corporate income tax in the Financial Statements for Q3/2025 and the nine-month period of 2025 compared to the same periods of the previous year, as follows:

1. Business Performance for Q3/2025:

Unit: VND

Separate FS	Q3/2025	Q3/2024	Change	
			Value	%
Revenue	448,535,918,786	398,038,189,259	50,497,729,527	12.69%
Net profit after tax	59,323,657,595	43,521,117,912	15,802,539,683	36.31%

In Q3/2025, the Company recorded separate profit after tax of VND 59.32 billion, up over 36% year-on-year (+VND 15.8 billion). This strong growth was mainly driven by: (1) Expansion in business scale: Q3/2025 revenue reached over VND 448 billion, up 12.69% year-on-year, mainly from construction activities on major ongoing projects such as Quang Ngai - Hoai Nhon, Dong Dang - Tra Linh, and the Mai Son - National Highway 45 (Package 31), contributing 70% of total revenue and increasing 14.1% from the same period last year. Revenue from tunnel, road, and toll station operation and management reached VND 113.45 billion, up 13.8% year-on-year, accounting for 25.29% of total Q3/2025 revenue, mainly due to new operational output from Tam Diep - Thung Thi - Truong Vinh Tunnel (operational since May 2024) and increased contract prices for Hai Van, Co Ma, and Deo Ca Tunnels; (2) Financial income reached VND 25.2 billion, up sharply by 84.6% year-on-year thanks to profit sharing from business cooperation contracts and dividends received from the Phuoc Tuong - Phu Gia Tunnel Project.

Unit: VND

Consolidated FS	Q3/2025	Q3/2024	Change	
			Value	%
Revenue	913,523,162,056	794,687,787,410	118,835,374,646	14.95%
Net profit after tax	152,404,295,407	123,575,650,998	28,828,644,409	23.33%

Similar to the separate results, the Company's consolidated business performance in Q3/2025 also showed significant growth. Consolidated profit after tax for Q3/2025 reached VND 152.4 billion, up 23.33% year-on-year. Consolidated revenue reached over VND 910 billion, up 14.95% compared to the same period last year. The strong growth was mainly attributed to: (1) Revenue from BOT toll stations, accounting for 61% of total revenue, increasing 18% year-on-year thanks to the stable operation and toll collection of the Hai Van, Deo Ca, and Cu Mong Tunnel Projects; (2) Financial income and profits from associates reaching over VND 35 billion, up 23.1% compared to Q3/2024.

2. Business Performance for the Nine-Month Period of 2025:

Unit: VND

Separate FS	9 months of 2025	9 months of 2024	Change	
			Value	%
Revenue	1,243,322,631,435	1,094,093,185,900	149,229,445,535	13.64%
Net profit after tax	173,234,135,160	124,782,644,056	48,451,491,104	38.83%

As of the end of the nine-month period of 2025, the Company's separate profit after tax reached VND 173.23 billion, up more than 38% year-on-year (+VND 48.45 billion). The increase was mainly due to: (1) Business expansion: Nine-month revenue reached over VND 1,243 billion, up 13.64% year-on-year, of which construction activities contributed 67.4% (up 7.3% year-on-year), while revenue from tunnel and toll station operation and management reached VND 337.79 billion, up 26.62% and accounting for 27.17% of total revenue; (2) Financial income reached VND 60.91 billion, up 103% compared to the same period of 2024, mainly due to profit from business cooperation contracts.

Unit: VND

Consolidated FS	9 months of 2025	9 months of 2024	Change	
			Value	Tỷ lệ
Revenue	2,595,600,324,636	2,298,281,250,271	297,319,074,365	12.94%
Net profit after tax	476,726,869,634	367,553,534,590	109,173,335,044	29.70%

Similar to the separate results, the Company's consolidated business results for the nine-month period of 2025 also recorded strong growth. Consolidated profit after tax reached VND 476.73 billion, up 29.7% year-on-year, fulfilling 85.77% of the annual plan. The growth was partly driven by increased operating scale, asset disposal gains, and, notably, the consolidation of Cam Lam - Vinh Hao Expressway (an associate) acquired at the end of 2024. From Q4/2024, this project's business results have been consolidated. Accordingly, in the nine months of 2025, financial income from this investment amounted to over VND 49 billion, accounting for 69% of income from associates and joint ventures. Total financial income and profit from associates reached VND 114.59 billion, up 48.35% year-on-year. Additionally, cost optimization in materials helped the Company achieve a higher gross profit margin during the period.

The full text of the self-prepared Separate and Consolidated Financial Statements for Q3/2025 of Deo Ca Traffic Infrastructure Investment Joint Stock Company has been published on the Company's website: http://www.hhv.com.vn

The Company hereby certifies that all information disclosed above is true and assumes full responsibility for the contents disclosed herein./.

Recipients:
- As above;
- Board of Directors, Supervisory Board (for reporting);
- Archives: Administration Department.

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN ĐẦU TƯ HẠ TẦNG GIAO THÔNG ĐÈO CẢ
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