

PERIODIC INFORMATION DISCLOSURE

**To: - The State Securities Commission of Vietnam;
- Hochiminh City Stock Exchange.**

**1. Organization Name: DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT
JOINT STOCK COMPANY**

- Stock code: HHV
- Head Office Address: Km11+500, South leading route of Hai Van tunnel, Hai Van Ward, Da Nang City, Vietnam.
- Telephone: 0236 3730 574 Fax: 0236 3842 713
- E-mail: info@hhv.com.vn Website: hhv.com.vn

2. Contents of information disclosure:

Deo Ca Traffic Infrastructure Investment Joint Stock Company respectfully announces the reviewed interim Consolidated Financial Statements of the Company for the 6-month period ended June 30, 2025.

(Detailed information is provided in the full text of the attached Financial Statements)

3. This information was published on the Company's website on August 25, 2025, as in the link: <https://hhv.com.vn/en/financial-report/2025>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./.

Attached documents:

- The reviewed interim Consolidated Financial Statements of the Company for the 6-month period ended June 30, 2025.

**ORGANIZATION REPRESENTATIVE
Person authorized to disclose information**

Chief Accountant



Le Cong Nghia

**DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT
JOINT STOCK COMPANY**

Interim Consolidated financial statements
For the six-month period ended 30 June 2025
Reviewed

Reviewed by
SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES
CO., LTD (AASCS).



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

TABLE OF CONTENTS

CONTENTS	Page
REPORT OF THE BOARD OF MANAGEMENT	01 – 06
REPORT REVIEWED OF INTERIM CONSOLIDATED FINANCIAL INFORMATION	07 – 07
REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS	
Interim Consolidated balance sheet	08 – 11
Interim Consolidated income statement	12 – 13
Interim Consolidated statement of cash flows	14 – 15
Notes to the Interim Consolidated financial statement	16 – 103



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company") presents this report and the Company's interim consolidated financial statements for the six-month period ended as at 30 June 2025.

THE COMPANY

1. Form of ownership

Deo Ca Traffic Infrastructure Investment Joint Stock Company was established in accordance with the Business Registration Certificate No. 0400101965 issued by the Da Nang City Department of Finance (formerly Da Nang City Department of Planning and Investment) on 24 June 2010; register for the 37th amendment on 11 August 2025.

The Company's shares were approved for listing under Decision No. 717/QD-SGDHCM dated 23 December 2021 and officially traded on 20 January 2022 on the Ho Chi Minh City Stock Exchange with the stock symbol HHV. The number of listed securities as at 30/06/2025 is 473,755,528 shares.

Actual contributed capital as at 30/06/2025 is: VND 4,737,555,280,000

The head office is located at: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam.

2. Business sectors

Trading, providing services, construction.

3. Principal activities

Direct support services for road transport: toll collection, road toll collection, management, exploitation and maintenance of tunnels, highways, national roads, and other transportation infrastructure, ensure traffic when natural disasters occur in the assigned area, except for liquefaction of natural gas for transport, excluding: types of direct support services for road transport that foreign-invested enterprises are not permitted to provide under the law (Sector code: 5225); other road passenger transport: passenger transport business on fixed routes, including: transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport, use and trade in passenger transport by bus, excluding: other forms of road passenger transport services that foreign-invested enterprises are not permitted to provide under the law (Sector code: 4932); freight transport by road, service activities incidental to rail transportation (Sector code: 4933, 5221); cargo handling (Sector code: 5224); Building different kinds of houses (Sector code: 4101, 4102); construction of railways, roads, electrical works, water supply and drainage works, telecommunications and communication constructions, other utility projects, hydraulic structures, mining and quarrying facilities, manufacturing facilities and other civil engineering projects (Sector code: 4211, 4212, 4221, 4222, 4223, 4229, 4291, 4292, 4293, 4299); demolition, site preparation (Sector code: 4311, 4312); quarrying of stone, sand, gravel and clay, mining and quarrying n.e.c (Sector code: 0810, 0899);

REPORT OF THE BOARD OF MANAGEMENT (continued)

3. Principal activities (continued)

Printing and service activities related to printing (Sector code: 1811, 1812); Manufacture of non-alcoholic beverages, and mineral waters, builders' carpentry and joinery, refined petroleum product, plastics and synthetic rubber in primary forms, clay building materials, concrete and articles of concrete, cement and plaster, structural metal products, other fabricated metal products n.e.c., Electric power generation, consumer electronics and other manufacturing n.e.c. (Sector code: 1104, 1622, 1920, 2013, 2392, 2395, 2511, 2599, 3511, 2640, 3290); Machining; treatment and coating of metals (Sector code: 2592);

Repair of fabricated metal products, machinery and equipment, electrical equipment and other equipment (Sector code: 3311, 3312, 3314, 3319); installation of industrial machinery and equipment, electrical installation, plumbing, heat and air-conditioning installation, other construction installation (Sector code: 3320, 4321, 4322, 4329); building completion and finishing, other specialized construction activities (Sector code: 4330, 4390); wholesale ,maintenance and repair of motor vehicles and other motor vehicles, retail sale of small cars, (Sector code: 4511, 4512, 4520); wholesale of computers, computer peripheral equipment and software, electronic and telecommunications equipment and parts, other machinery and equipment, metals and metal ores, construction materials and other installation supplies, other specialized wholesale n.e.c, other retail sale of new goods in specialized stores (Sector code: 4651, 4652, 4659, 4662, 4663, 4669, 4773); short-term accommodation activities (Sector code: 5510); restaurants and mobile food service activities (Sector code: 5610); Motion picture projection activities, other telecommunications activities (Sector code: 5914, 6190); computer programming activities, computer consultancy and computer system management, other information technology and computer service activities (Sector code: 6201, 6202, 6209); data processing, hosting and related activities, web portals (Sector code: 6311, 6312); trading of own or rented property and land use rights (Sector code: 6810); management consultancy activities, architectural and engineering activities and related technical consultancy (Sector code: 7020, 7110); technical testing and analysis (Sector code: 7120);

Advertising (Sector code: 7310); other professional, scientific and technical activities n.e.c (Sector code: 7490); renting and leasing of motor vehicles, renting and leasing of other machinery, equipment and tangible goods without operator (Sector code: 7710, 7730); temporary employment agency activities, provision and management of human resources (Sector code: 7820, 7830); activities of employment placement agencies (Sector code: 7810); reservation service and related activities (Sector code: 7990); security systems service activities (Sector code: 8020); combined facilities support activities (Sector code: 8110); industrial cleaning activities and specialized cleaning activities for buildings (Sector code: 8129); combined office administrative service activities, Photocopying, document preparation and other specialized office support activities (Sector code: 8211, 8219); activities of call centres (Sector code: 8220); organization of conventions and trade shows (Sector code: 8230); other remaining business support service activities n.e.c. (Sector code: 8299); basic-level training (Sector code: 8531); intermediate-level training (Sector code: 8532); college-level training (Sector code: 8533) ; other education n.e.c. (Sector code: 8559); educational support activities Sector code: 8560) ; other human health activities n.e.c (Sector code: 8699); creative, arts and entertainment activities (Sector code: 9000).



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

REPORT OF THE BOARD OF MANAGEMENT
(continued)**4. Company's structure**

Company 's name	Ratio of benefit	Ratio of Voting right	Investment capital (VND)
Subsidiaries company: 03 companies			
Bac Giang - Lang Son BOT JSC	65.04%	65.04%	1,164,824,390,000
Deo Ca Investment JSC	74.24%	74.24%	1,747,617,650,000
Phuoc Tuong Phu Gia BOT JSC	99.37%	99.37%	294,455,000,000
Associates company and joint ventures company: 04 companies			
Cam Lam - Vinh Hao Expressway JSC	38.00%	38.00%	391,400,000,000
Khanh Hoa Deo Ca BOT Investment JSC	47.42%	50.00%	122,000,000,000
Bac Giang - Lang Son - Huu Nghi BOT JSC	31.60%	31.60%	39,816,000,000
Dong Dang - Tra Linh Expressway JSC	42.31%	40.00%	108,505,200,000

List of dependent accounting affiliated units without legal status:

Company's name	Address
Construction Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Hai Van Trading Service Production Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Hai Van Tunnel Management and Operation Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dak Lak Province, Viet Nam
Cu Mong Tunnel Management and Operation Enterprise	Long Thanh Hamlet, Xuan Loc Commune, Dak Lak Province, Viet Nam
Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Huu Lung Commune, Lang Son Province, Viet Nam
BOT Trung Luong - My Thuan JSC	Tan Phong Hamlet, Tan Phu Commune, Dong Thap Province, Viet Nam
Cam Lam - Vinh Hao Expressway Management and Operation Enterprise	Luong Cang 2 Hamlet, Do Vinh Ward, Khanh Hoa Province, Viet Nam
Tam Diep - Dien Chau Expressway Management and Operation Enterprise	Tho Loc Hamlet, Tong Son Commune, Thanh Hoa Province, Viet Nam
Representative Office in Hanoi City	278 Thuy Khue, Tay Ho Ward, Hanoi City, Viet Nam
Representative Office in Ho Chi Minh City	32 Thach Thi Thanh Street, Tan Dinh Ward, Ho Chi Minh City, Viet Nam

OPERATING RESULTS

The Company's consolidated results of operations and financial position as at 30 June 2025 are presented in the attached interim consolidated financial statements.



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

REPORT OF THE BOARD OF MANAGEMENT
(continued)

EVENTS AFTER THE INTERIM CONSOLIDATED BALANCE SHEET DATE

Bac Giang - Lang Son - Huu Nghi BOT JSC has completed procedures to reduce charter capital from VND 126,000,000,000 to VND 105,000,000,000 according to Resolution No. 06/2025/NQ-DHDCD dated 24 July 2025 on the reduction of charter capital due to the return of part of the capital contribution to shareholders according to the shareholder's share ownership ratio and the amendment of the charter. The value of capital contribution returned to the Company corresponding to the ownership ratio of 31.6% is VND 6,636,000,000. The Company's contributed capital remaining after the capital reduction is VND 33,180,000,000.

On 29 July 2025, the Board of Directors of the Company approved Resolution No.30/2025/NQ-HDQT on increasing the investment capital contribution ratio in the Cam Lam - Vinh Hao Expressway Construction Investment Project from 38% to a maximum of 57.42% through receiving an additional transfer of up to 19.42% of the total shares of Cam Lam - Vinh Hao Expressway JSC from Deo Ca Construction JSC, equivalent to a maximum transfer value of VND 200,000,000,000.

On 4 August 2025, the State Securities Commission of Vietnam issued document No.4020/UBCK-QLCB announcing that it had received a report from Deo Ca Traffic Infrastructure Investment JSC on the results of the additional issuance of 23,677,475 shares to pay dividends. On 11 August 2025, the Company completed the registration procedure to increase its charter capital from VND 4,737,555,280,000 to VND 4,974,330,030,000 at the Department of Finance of Da Nang City and was granted the 37th Certificate of Business Registration to record the new charter capital. As at the date of preparation of the interim consolidated financial statements, the Company is liaising with the Viet Nam Securities Depository and Clearing Corporation and the Ho Chi Minh Stock Exchange to carry out the procedures for registration, depository, and registration for listing of the additional shares in accordance with regulations.

On 14 August 2025, the Board of Directors of the Company issued Resolution No.39/2025/NQ-HDQT approving the establishment of the Vung Ang – Bung Expressway Management and Operation Enterprise - Branch of Deo Ca Traffic Infrastructure Investment JSC in Ha Tinh.

The Board of Management of the Company confirms that, except for the events mentioned above, there have been no material events occurring after 30 June 2025 up to the date of the preparation of these interim consolidated financial statements that have not been reviewed for adjustment or disclosure in the interim consolidated financial statements.

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

REPORT OF THE BOARD OF MANAGEMENT

(continued)

THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT, THE BOARD OF SUPERVISORS, LEGAL REPRESENTATIVE AND CHIEF ACCOUNTANT

The Board of Directors:

		Appoint time	Dismission time
Mr. Ho Minh Hoang	Chairman	31/05/2024	
Mr. Nguyen Tan Dong	Vice Chairman	31/05/2024	
Mr. Nguyen Huu Hung	Vice Chairman	31/05/2024	
Mr. Vo Thuy Linh	Member	31/05/2024	
Mr. Tran Chung	Member	31/05/2024	
Mr. Nguyen Quang Huy	Member	31/05/2024	
Mr. Hoang Van Hai	Independent member	31/05/2024	
Mr. Ho Quang Loi	Independent member	31/05/2024	

The Board of Management:

		Appoint time	Dismission time
Mr. Nguyen Quang Huy	General Director	21/12/2020	16/05/2025
Mr. Ngo Truong Nam	Permanent Deputy General Director	01/10/2024	16/05/2025
	General Director	16/05/2025	
Mr. Tran Van Chi	Deputy General Director	14/02/2022	
Mr. Vo Ngoc Trung	Deputy General Director	10/12/2020	
Mr. Tran Van Dung	Deputy General Director	14/01/2021	
Mrs. Nguyen Quynh Mai	Deputy General Director	30/03/2021	
Mr. Le Chau Thang	Deputy General Director	14/02/2022	
Mr. Le Quang Bach	Deputy General Director	01/10/2024	
Mr. Nguyen Van An	Deputy General Director	07/06/2025	

The Board of Supervisors:

		Appoint time	Dismission time
Mr. Nguyen Minh Giang	Section head	31/05/2024	
Mrs. Cam Thi Minh Hai	Controller	23/05/2025	
Mrs. Phan Thi Mai	Controller	26/04/2021	

Legal representative:

		Appoint time	Dismission time
Mr. Nguyen Quang Huy	General Director	21/12/2020	20/05/2025
Mr. Ngo Truong Nam	General Director	20/05/2025	

Chief Accountant:

		Appoint time	Dismission time
Mr. Nguyen Van An		17/06/2020	06/06/2025
Mr. Le Cong Nghia		06/06/2025	

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

REPORT OF THE BOARD OF MANAGEMENT
(continued)

STATEMENT OF RESPONSIBILITY OF THE BOARD OF MANAGEMENT IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management of the Company is responsible for preparing the interim consolidated financial statements which give a true and fair view of the consolidated financial position of the Company and the results of its operations and consolidated cash flows for the six-month period ended 30 June 2025. In preparing those interim consolidated financial statements, the Board of Management is required to:

- Establish and maintain the internal control which The Board of Directors and The Board of Management determines to be necessary to enable the preparation and presentation of the interim consolidated financial statements to be free from material misstatement, whether due to fraud or error;
- Select appropriate accounting policies and then apply them consistently;
- Make reasonable and prudent judgments and estimates;
- Applicable accounting standards have been followed by the Company, and there are no material misstatements in application needed to be disclosed and explained in these interim consolidated financial statements;
- Prepare and present interim consolidated financial statements on the basis of compliance with current accounting standards, corporate accounting system and other applicable regulations;
- Prepare the interim consolidated financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Board of Management of the Company ensures that the accounting records are kept disclosing, with reasonable accuracy at any time, the financial position of the Company and enable the consolidated financial statements to comply with the current applicable regulations. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps to prevent and detect fraud or other irregularities.

OTHER ENGAGEMENT

The Board of Management engage that the Company has not broken obligation announcing information on the stock exchange following the Circular No.96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance.

APPROVAL OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

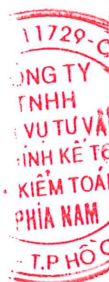
We hereby, the Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company approve the Company's interim consolidated financial statements for the six-month period ended 30 June 2025.

Da Nang, 21 August 2025

On behalf of the Board of Management
General Director



NGO TRUONG NAM



No: 728 /BCSX/TC/2025/AASCS

REPORT REVIEWED OF INTERIM FINANCIAL INFORMATION**To: The Shareholders, The Board of Directors, The Board of Management of
DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

We have reviewed the accompanying interim consolidated financial statements of Deo Ca Traffic Infrastructure Investment Joint Stock Company, prepared on 21 August 2025 from pages 08 to 103, including the interim consolidated balance sheet as at 30 June 2025, the interim consolidated statement of income, the interim consolidated cash flows for the six-month period ending on the same date and notes to the interim consolidated financial statement.

Board of Management's responsibility

The Company's Board of Management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with accounting standards, the Vietnamese accounting system for enterprises and applicable regulations on the preparation and presentation of the interim consolidated financial statements and is responsible for such internal control which the Board of General Directors determines necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review. We conducted our review by Vietnamese Standard on Review engagements 2410 Review of interim consolidated financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted by Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's opinion

Based on our review, nothing has come to the attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the financial position of DeoCa Traffic Infrastructure Joint Stock Company as at 30 June 2025 and its consolidated operation results and consolidated cash flows for the six-months period ending on the same date, following Vietnamese Accounting Standards, the Vietnam Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

Ho Chi Minh, 21 August 2025
Southern Auditing and Accounting
Financial Consulting Services Co., Ltd (AASCS)
Deputy General Director

**Le Van Tuan**

Certificate of Auditing Registration No. 0479-2023-142-1

INTERIM CONSOLIDATED BALANCE SHEET
 as at 30 June 2025

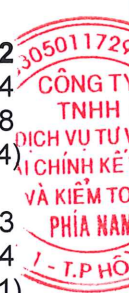
Code	ASSETS	Note	As at	
			30.06.2025 VND	01.01.2025 VND
100	CURRENT ASSETS		1,670,736,182,405	1,282,949,495,901
110	Cash and cash equivalents	V.1	570,438,756,758	308,933,876,437
111	Cash		404,763,663,270	187,371,329,025
112	Cash equivalents		165,675,093,488	121,562,547,412
120	Short-term investments		6,293,866,330	6,432,529,990
123	Investments held to maturity	V.2a	6,293,866,330	6,432,529,990
130	Short-term receivables		924,224,044,097	878,312,475,722
131	Short-term trade accounts receivable	V.3	601,931,234,123	629,018,879,802
132	Short-term prepayments to suppliers	V.4a	70,881,074,374	57,462,034,796
135	Short-term lending	V.5	7,000,000,000	6,000,000,000
136	Other short-term receivables	V.6a	257,622,282,331	199,042,107,855
137	Provision for doubtful debts – short term	V.7	(13,210,546,731)	(13,210,546,731)
140	Inventories		138,613,794,080	67,714,934,630
141	Inventories	V.8	138,613,794,080	67,714,934,630
150	Other current assets		31,165,721,140	21,555,679,122
151	Short-term prepaid expenses	V.9a	19,187,643,252	18,578,962,390
152	Value Added Tax to be reclaimed		8,924,765,609	-
153	Tax and other receivables from the State Budget	V.17b	3,053,312,279	2,976,716,732

INTERIM CONSOLIDATED BALANCE SHEET

as at 30 June 2025

(continued)

Code	ASSETS (continued)	Note	As at	
			30.06.2025 VND	01.01.2025 VND
200	NON-CURRENT ASSETS		38,166,191,230,857	37,623,411,236,338
210	Long-term receivables		1,047,802,618,400	940,166,496,834
212	Long-term prepayments to suppliers	V.4b	415,438,785,710	310,095,234,962
216	Other long-term receivables	V.6b	632,363,832,690	630,071,261,872
220	Fixed assets		27,627,739,370,847	27,803,114,813,212
221	Tangible fixed assets	V.10	27,600,853,024,461	27,785,952,501,334
222	Historical cost		30,168,706,758,150	30,147,532,890,468
223	Accumulated depreciation		(2,567,853,733,689)	(2,361,580,389,134)
224	Finance lease fixed assets	V.11	24,092,287,147	14,075,260,603
225	Historical cost		28,797,885,270	17,714,776,374
226	Accumulated depreciation		(4,705,598,123)	(3,639,515,771)
227	Intangible fixed assets	V.12	2,794,059,239	3,087,051,275
228	Historical cost		5,169,474,563	5,169,474,563
229	Accumulated amortisation		(2,375,415,324)	(2,082,423,288)
240	Long-term assets in progress		54,980,075,516	11,075,924,963
242	Construction in progress	V.13	54,980,075,516	11,075,924,963
250	Long-term investments		1,212,339,897,064	1,088,617,731,665
252	Investments in associates, joint ventures	V.2b	1,067,839,897,064	944,117,731,665
253	Investments in other entities	V.2c	127,500,000,000	127,500,000,000
255	Investments held to maturity	V.2a	17,000,000,000	17,000,000,000
260	Other long-term assets		8,223,329,269,030	7,780,436,269,664
261	Long-term prepaid expenses	V.9b	8,205,067,673,669	7,761,717,810,195
262	Deferred income tax assets	V.23a	7,827,712,498	7,057,060,974
269	Goodwill	V.14	10,433,882,863	11,661,398,495
270	TOTAL ASSETS		39,836,927,413,262	38,906,360,732,239



INTERIM CONSOLIDATED BALANCE SHEET

as at 30 June 2025

(continued)

Code	RESOURCES	Note	As at	
			30.06.2025 VND	01.01.2025 VND
300	LIABILITIES		28,011,406,035,703	27,976,733,782,144
310	Short-term liabilities		3,500,752,085,124	3,678,947,981,964
311	Short-term trade accounts payable	V.15a	1,012,854,986,431	902,851,126,374
312	Short-term advances from customers	V.16a	5,274,808,989	4,719,425,163
313	Tax and other payables to the State Budget	V.17a	45,173,560,060	93,313,752,177
314	Payable to employees	V.18	18,340,914,724	27,297,574,185
315	Short-term accrued expenses	V.19a	404,687,306,033	587,202,270,332
318	Short-term unearned revenue	V.20a	1,100,000,000	1,100,000,000
319	Other short-term payables	V.21a	959,583,688,697	975,656,621,369
320	Short-term borrowings and finance lease liabilities	V.22a	1,047,657,645,375	1,080,704,037,549
322	Bonus and welfare funds		6,079,174,815	6,103,174,815
330	Long-term liabilities		24,510,653,950,579	24,297,785,800,180
331	Long-term trade accounts payables	V.15b	269,603,171,611	285,528,611,856
332	Long-term advances from customers	V.16b	269,931,277,546	232,651,836,038
333	Long-term accrued expenses	V.19b	6,145,395,186,445	5,671,857,412,889
336	Long-term unearned revenue	V.20b	6,321,236,530	6,649,932,236
337	Other long-term payables	V.21b	35,280,476,625	38,822,766,625
338	Long-term borrowings and finance lease liabilities	V.22b	17,635,420,025,049	17,912,050,154,563
341	Deferred income tax liabilities	V.23b	148,702,576,773	150,225,085,973



INTERIM CONSOLIDATED BALANCE SHEET
 as at 30 June 2025
 (continued)

Code	RESOURCES (continued)	Note	As at	
			30.06.2025 VND	01.01.2025 VND
400	OWNERS' EQUITY	V.24	11,825,521,377,559	10,929,626,950,095
410	Capital and reserves		7,652,428,505,014	6,921,543,077,550
411	Owners' capital		4,737,555,280,000	4,322,555,280,000
411a	- Ordinary shares with voting rights		4,737,555,280,000	4,322,555,280,000
412	Share premium		6,079,662,000	6,079,662,000
418	Investment and development funds		15,561,628,379	8,822,456,079
420	Other funds		-	1,739,172,300
421	Undistributed earnings		1,378,708,710,187	1,116,710,675,697
421a	- Undistributed post-tax profits of previous years		1,100,710,904,090	703,328,280,943
421b	- Post-tax profits of current period/year		277,997,806,097	413,382,394,754
429	Non-controlling interests		1,514,523,224,448	1,465,635,831,474
430	Budget sources and other funds		4,173,092,872,545	4,008,083,872,545
432	Funds that form fixed assets		4,173,092,872,545	4,008,083,872,545
440	TOTAL RESOURCES		39,836,927,413,262	38,906,360,732,239

Da Nang, 21 August 2025
 On behalf of the Board of Management

Prepared by



DANG THI HUYEN

Chief Accountant



LE CONG NGHIA

General Director



NGO TRUONG NAM



INTERIM CONSOLIDATED INCOME STATEMENT

For the six-month period ended 30 June 2025

Code	Note	For the six - month period ended	
		30.06.2025 VND	30.06.2024 VND
01	Revenue from sales of goods and rendering of services	VI.1 1,682,077,162,580	1,503,593,462,861
02	Less deductions	-	-
10	Net revenue from sales of goods and rendering of services	VI.1 1,682,077,162,580	1,503,593,462,861
11	Cost of goods sold and services rendered	VI.2 908,680,845,307	821,625,262,717
20	Gross profit from sales of goods and rendering of services	773,396,317,273	681,968,200,144
21	Financial income	VI.3 28,595,166,116	18,483,775,248
22	Financial expenses	VI.4 447,540,566,431	410,691,029,128
23	- Including: Interest expenses	441,622,357,637	403,293,268,136
24	Profit sharing from associates	50,904,965,399	30,248,683,151
26	General and administration expenses	VI.5 36,769,763,410	36,667,248,417
30	Net operating profit	368,586,118,947	283,342,380,998
31	Other income	VI.6 1,200,088,429	4,813,610
32	Other expenses	VI.7 474,870,096	984,989,941
40	Net other income/(expenses)	725,218,333	(980,176,331)
50	Net accounting profit before tax	369,311,337,280	282,362,204,667



INTERIM CONSOLIDATED INCOME STATEMENT
 For the six-month period ended 30 June 2025
 (continued)

Code	Note	For the six - month period ended	
		30.06.2025 VND	30.06.2024 VND
51	Business income tax - current VI.9	47,217,920,222	39,668,425,033
52	Business income tax - deferred VI.10	(2,293,160,725)	(1,284,103,958)
60	Net profit after tax	<u>324,386,577,783</u>	<u>243,977,883,592</u>
	Attributable to:		
61	Owners of the parent company	276,937,796,275	205,460,344,325
62	Non-controlling interests	47,448,781,508	38,517,539,267
70	Basic earnings per share VI.11	623	509
71	Diluted earnings per share VI.12	535	358



Da Nang, 21 August 2025

On behalf of the Board of Management
 General Director

Prepared by

Chief Accountant

DANG THI HUYEN

LE CONG NGHIA



NGO TRUONG NAM

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the six-month period ended 30 June 2025

Code	Note	For the six - month period ended	
		30.06.2025 VND	30.06.2024 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Net profit before tax	369,311,337,280	282,362,204,667
	Adjustments for:		
02	Depreciation and amortisation	208,859,934,575	183,773,704,359
05	Profits from investing activities	(79,500,131,515)	(48,732,458,399)
06	Interest expense	441,622,357,637	403,293,268,136
08	Operating profit before changes in working capital	940,293,497,977	820,696,718,763
09	(Increase)/decrease in receivables	(89,855,346,322)	52,682,090,781
10	Increase in inventories	(70,898,859,450)	(106,215,950,156)
11	Decrease in payables [not including interest payables, CIT payables]	(34,770,917,904)	(64,744,055,178)
12	Decrease in prepaid expenses	1,138,868,592	8,175,163,654
14	Interest paid	(507,440,682,838)	(541,456,522,898)
15	Business income tax paid	(73,471,793,463)	(64,258,769,910)
16	Other receipts from operating activities	165,009,000,000	-
17	Other payments on operating activities	(24,000,000)	-
20	Net cash inflows from operating activities	329,979,766,592	104,878,675,056
CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets and other long-term assets	(58,543,798,785)	(92,608,857,725)
23	Loans granted, purchases of debt instruments of other entities	(1,461,336,340)	(418,039,613,191)
24	Collection of loans, proceeds from sales of debt instruments of other entities	600,000,000	-
25	Investments in other entities	(248,643,272,861)	(7,500,000,000)
26	Proceeds from divestment in other entities	107,738,172,067	-
27	Dividends and interest received	24,767,991,336	7,196,823,251
30	Net cash outflows from investing activities	(175,542,244,583)	(510,951,647,665)

INTERIM CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)
 For the six-month period ended 30 June 2024
(continued)

Code	Note	For the six - month period ended	
		30.06.2025 VND	30.06.2024 VND
CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from issue of shares and capital contribution	415,000,000,000	830,254,742,000
33	Proceeds from borrowings	569,602,588,903	198,558,001,742
34	Repayments of borrowings	(875,752,037,217)	(512,414,726,598)
35	Finance lease principal repayments	(1,783,193,374)	(1,747,543,374)
40	Net cash inflows from financing activities	107,067,358,312	514,650,473,770
50	Net increase in cash and cash equivalents	261,504,880,321	108,577,501,161
60	Cash and cash equivalents at beginning of period	308,933,876,437	296,127,587,276
61	Effect of foreign exchange differences	-	-
70	Cash and cash equivalents at end of period	570,438,756,758	404,705,088,437



Da Nang, 21 August 2025

On behalf of the Board of Management
 General Director

Prepared by

Chief Accountant

DANG THI HUYEN

LE CONG NGHIA



NGO TRUONG NAM

NOTE TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period ended 30 June 2025

I. THE COMPANY'S OPERATIONS CHARACTERISTICS

1. Form of ownership

Deo Ca Traffic Infrastructure Investment Joint Stock Company was established in accordance with the Business Registration Certificate No. 0400101965 issued by the Da Nang City Department of Finance (formerly Da Nang City Department of Planning and Investment) on 24 June 2010; register for the 37th amendment on 11 August 2025.

Actual contributed capital as at 30/06/2025 is: VND 4,737,555,280,000

The head office is located at: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam.

2. Business sectors

Trading, providing services, construction.

3. Business line

Direct support services for road transport: toll collection, road toll collection, management, exploitation and maintenance of tunnels, highways, national roads, and other transportation infrastructure, ensure traffic when natural disasters occur in the assigned area, except for liquefaction of natural gas for transport, excluding: types of direct support services for road transport that foreign-invested enterprises are not permitted to provide under the law (Sector code: 5225); other road passenger transport: passenger transport business on fixed routes, including: transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport, use and trade in passenger transport by bus, excluding: other forms of road passenger transport services that foreign-invested enterprises are not permitted to provide under the law (Sector code: 4932); freight transport by road, service activities incidental to rail transportation (Sector code: 4933, 5221); cargo handling (Sector code: 5224); Building different kinds of houses (Sector code: 4101, 4102); construction of railways, roads, electrical works, water supply and drainage works, telecommunications and communication constructions, other utility projects, hydraulic structures, mining and quarrying facilities, manufacturing facilities and other civil engineering projects (Sector code: 4211, 4212, 4221, 4222, 4223, 4229, 4291, 4292, 4293, 4299); demolition, site preparation (Sector code: 4311, 4312); quarrying of stone, sand, gravel and clay, mining and quarrying n.e.c (Sector code: 0810, 0899);

Printing and service activities related to printing (Sector code: 1811, 1812); Manufacture of non-alcoholic beverages, and mineral waters, builders' carpentry and joinery, refined petroleum product, plastics and synthetic rubber in primary forms, clay building materials, concrete and articles of concrete, cement and plaster, structural metal products, other fabricated metal products n.e.c., Electric power generation, consumer electronics and other manufacturing n.e.c. (Sector code: 1104, 1622, 1920, 2013, 2392, 2395, 2511, 2599, 3511, 2640, 3290); Machining, treatment and coating of metals (Sector code: 2592);

I. THE COMPANY'S OPERATIONS CHARACTERISTICS (continued)

3. Business line (continued)

Repair of fabricated metal products, machinery and equipment, electrical equipment and other equipment (Sector code: 3311, 3312, 3314, 3319); installation of industrial machinery and equipment, electrical installation, plumbing, heat and air-conditioning installation, other construction installation (Sector code: 3320, 4321, 4322, 4329); building completion and finishing, other specialized construction activities (Sector code: 4330, 4390); wholesale ,maintenance and repair of motor vehicles and other motor vehicles, retail sale of small cars, (Sector code: 4511, 4512, 4520); wholesale of computers, computer peripheral equipment and software, electronic and telecommunications equipment and parts, other machinery and equipment, metals and metal ores, construction materials and other installation supplies, other specialized wholesale n.e.c, other retail sale of new goods in specialized stores (Sector code: 4651, 4652, 4659, 4662, 4663, 4669, 4773); short-term accommodation activities (Sector code: 5510); restaurants and mobile food service activities (Sector code: 5610); Motion picture projection activities, other telecommunications activities (Sector code: 5914, 6190); computer programming activities, computer consultancy and computer system management, other information technology and computer service activities (Sector code: 6201, 6202, 6209); data processing, hosting and related activities, web portals (Sector code: 6311, 6312); trading of own or rented property and land use rights (Sector code: 6810); management consultancy activities, architectural and engineering activities and related technical consultancy (Sector code: 7020, 7110); technical testing and analysis (Sector code: 7120);

Advertising (Sector code: 7310); other professional, scientific and technical activities n.e.c (Sector code: 7490); renting and leasing of motor vehicles, renting and leasing of other machinery, equipment and tangible goods without operator (Sector code: 7710, 7730); temporary employment agency activities, provision and management of human resources (Sector code: 7820, 7830); activities of employment placement agencies (Sector code: 7810); reservation service and related activities (Sector code: 7990); security systems service activities (Sector code: 8020); combined facilities support activities (Sector code: 8110); industrial cleaning activities and specialized cleaning activities for buildings (Sector code: 8129); combined office administrative service activities, Photocopying, document preparation and other specialized office support activities (Sector code: 8211, 8219); activities of call centres (Sector code: 8220); organization of conventions and trade shows (Sector code: 8230); other remaining business support service activities n.e.c. (Sector code: 8299); basic-level training (Sector code: 8531); intermediate-level training (Sector code: 8532); college-level training (Sector code: 8533) ; other education n.e.c. (Sector code: 8559); educational support activities Sector code: 8560) ; other human health activities n.e.c (Sector code: 8699); creative, arts and entertainment activities (Sector code: 9000).

4. Ordinary business cycle

The Company's normal production and business cycle is within 12 months.

I. THE COMPANY'S OPERATIONS CHARACTERISTICS (continued)

5. Company's structure:

The list of subsidiary companies

No.	Company's name	Address	Ratio of benefit		Ratio of Voting right	
			30.06.2025	01.01.2025	30.06.2025	01.01.2025
1	Bac Giang - Lang Son BOT JSC	278 Thuy Khue, Tay Ho Ward, Hanoi City, Viet Nam	65.04%	65.03%	65.04%	65.03%
2	Deo Ca Investment JSC	32 Thach Thi Thanh Street, Tan Dinh Ward, Ho Chi Minh City, Viet Nam	74.24%	73.41%	74.24%	73.41%
3	Phuoc Tuong Phu Gia BOT JSC	278 Thuy Khue, Tay Ho Ward, Hanoi City, Viet Nam	99.37%	99.37%	99.37%	99.37%

The list of joint venture and associate companies

No.	Company's name	Address	Ratio of benefit		Ratio of Voting right	
			30.06.2025	01.01.2025	30.06.2025	01.01.2025
1	Khanh Hoa Deo Ca BOT Investment JSC	278 Thuy Khue, Tay Ho Ward, Hanoi City, Viet Nam	47.42%	47.34%	50.00%	50.00%
2	Dong Dang - Tra Linh Expressway JSC	No. 320, Nung Tri Cao Ward, Cao Bang City, Viet Nam	42.31%	42.31%	40.00%	40.00%
3	Cam Lam - Vinh Hao Expressway JSC	Luong Cang Hamlet, Do Vinh Ward, Khanh Hoa Province, Viet Nam	38.00%	38.00%	38.00%	38.00%
4	Bac Giang - Lang Son - Huu Nghi BOT JSC	Room 311, 3rd Floor, Office Area – CT2 Building, Thanh Xuan Ward, Hanoi City, Viet Nam	31.60%	31.60%	31.60%	31.60%



I. THE COMPANY'S OPERATIONS CHARACTERISTICS (continued)

5. Company's structure (continued)

Summary of Activities of Subsidiary and Associate Companies:

i. Bac Giang - Lang Son BOT JSC

The project company implementing BOT contract was established under the first in accordance with the Business Registration Certificate No. 0106987957 dated 11 September 2015; 22rd amendment on 23 July 2025 issued by the Hanoi City Department of Finance (formerly Hanoi city Department of Planning and Investment).

Investment registration certificate No.110/BKHDT-GNNDKDTTN issued on 29 March 2016, the first amendment dated 29 March 2016 regarding the approval of investment projects:

- + Investment and construction project of Bac Giang - Lang Son city expressway section KM45+100 - KM 108 + 500 combined with strengthening National Highway 1 section Km1 + 800 - Km 106 + 500, Bac Giang province and Lang Son province under BOT contract.
- + Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan:

+ Equity:	VND 1,645,470,000,000
+ Borrowings:	VND 10,543,195,000,000
Total	VND 12,188,665,000,000

The company's investment capital is implemented according to the project's progress.

The project continues to be completed and is being verified and approved by the competent State authorities.

Investors are entitled to 11.5% per year interest under the BOT contract throughout the project's lifespan. The remaining toll collection period according to the financial plan is 23 years and 2 months.

Actual contributed capital as at 30/06/2025 is: VND 1,791,041,030,000

ii. Deo Ca Investment JSC

The project company implementing BOT contract was established under the first in accordance with the Business Registration Certificate No. 0104567756 dated 5 April 2010 issued by the Department of Planning and Investment of Hanoi City. The Company is currently operating under the 26th amended enterprise registration certificate issued by the Ho Chi Minh City Department of Finance (formerly Ho Chi Minh City Department of Planning and Investment) on 13 March 2025.

Adjusted investment certificate No.47/BKHDT-GCNDKDTTN/DC1 certified by the Ministry of Planning and Investment on 20 June 2017:

- + Deo Ca tunnel project (including Deo Ca and Co Ma tunnel, Cu Mong tunnel and Hai Van tunnel)

Decision No.400/QD-BGTVT dated 4 March 2019 on approving the adjustment of the financial plan of Deo Ca tunnel project (including Deo Ca and Co Ma tunnel, Cu Mong tunnel and Hai Van tunnel);

Decision No. 397/QD – BGTVT date 5 April 2024 on approving the Feasibility Study Report to adjust the Deo Ca Road Tunnel Project (including Deo Ca and Co Ma Tunnel, Cu Mong Tunnel and Hai Van Tunnel) under the form of BOT ;

The total project investment capital according to Appendix 13 of the Contract 26/HDXD-DEOCA with the Ministry of Transport signed on 06 August 2024 is VND 18,904 billion.

Structure of investment capital according to the financial plan:

+ Owner's equity:	VND 1,749,864,583,000
+ Other Capital	VND 1,438,432,378,000
+ Borrowings:	VND 13,375,708,235,000
+ State budget Capital	VND 5,048,002,979,000
Total	VND 21,612,008,175,000

I. THE COMPANY'S OPERATIONS CHARACTERISTICS (continued)

5. Company's structure (continued)

ii. Deo Ca Investment JSC (continued)

The company's investment capital is implemented according to the project's progress. The project is being verified and approved by a competent authority.

This BOT contract is guaranteed by a competent authority for the investor's profit throughout the project's lifespan:

+ Deo Ca Tunnel component: Investor profit under the contract is 9.15% per year throughout the project's lifespan. The remaining toll collection period according to the financial plan is 19 years and 11 months;

+ An Dan Station component: Investor profit under the contract is 9.15% per year throughout the project's lifespan. The remaining toll collection period according to the financial plan is 19 years and 11 months;

+ Cu Mong Tunnel component: Investor profit under the contract is 9.15% per year throughout the project's lifespan. The remaining toll collection period according to the financial plan is 19 years and 11 months;

+ Hai Van tunnels 1 and Hai Van tunnels 2 component: Investor profit under the contract for both tunnels is 11.5% per year. The remaining toll collection period according to the financial plan is 19 years and 11 months.

Actual contributed capital as at 30/06/2025 is: VND 2,354,036,400,000

iii. Phuoc Tuong Phu Gia BOT JSC

The project company implementing BOT contract was established under the first in accordance with the Business Registration Certificate No. 0106205342 dated 12 June 2013; amended for the 12th time by the Hanoi City Department of Finance (formerly Hanoi city Department of Planning and Investment) on 10 July 2025.

Investment certificate No.62/BKHĐT-GCNTTN dated 17 October 2013 issued by the Minister of Planning and Investment; and the first amended dated 17 August 2015;

+ Investment project on construction of Phuoc Tuong and Phu Gia tunnel, National Highway 1A, Thua Thien Hue Province;

Appendix BOT Contract No.07/11378/HD.BOT-BGTVT dated 23 April 2021 between the Ministry of Transport and Phuoc Tuong Phu Gia Joint Venture (Investor) – Phuoc Tuong Phu Gia BOT Joint Stock Company on the construction of Phuoc Tuong and Phu Gia tunnels, National Highway 1A, Thua Thien Hue Province;

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan: VND 1,559,231,104,000

+ Owner's equity: VND 262,000,000,000

+ Borrowings: VND 1,297,231,104,000

The company's investment capital is implemented according to the project's progress.

The project is being verified and approved by a competent authority.

Investor profit throughout the project's lifespan is 11.5% per year. The remaining toll collection period according to the financial plan is 10 years and 4 months.

Actual contributed capital as at 30/06/2025 is: VND 296,310,000,000

iv. Khanh Hoa Deo Ca BOT Investment JSC

The project company implementing BOT contract was established under the first in accordance with the Business Registration Certificate No. 0106159826 dated 22 April 2013. The business registration certificate was amended for the 7th time by the Hanoi City Department of Finance (formerly Hanoi city Department of Planning and Investment) on 03 January 2025.

I. THE COMPANY'S OPERATIONS CHARACTERISTICS (continued)

5. Company's structure (continued)

iv. Khanh Hoa Deo Ca BOT Investment JSC (continued)

Investment Certificate No.60/BKHDT-GCNDTN dated 25 September 2013:

+ Investment and construction project of expanding National Highway 1 section Km1374+525 - Km1392 & Km1405 - Km1425, Khanh Hoa province under BOT contract.

Decision 108/QD-BGTVT dated 13 January 2016 on the collection of tolls at Ninh An toll station Km1425+200 on National Highway 1 on paybacking the investment project for the expansion of National Route 1 section Km1374+525 - Km1392 and Km1405 - Km1425+500, Khanh Hoa province under BOT contract:

+ Scale, design frequency and standards of the project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan: VND 2,644,478,000,000

+ Owner's equity: VND 339,447,800,000

+ Borrowings: VND 2,305,030,200,000

The company's investment capital is implemented according to the project's progress.

The project is being verified and approved by the competent State authorities.

Investor return throughout the project's lifespan is 11.5% per year. The remaining toll collection period according to the financial plan is 12 years and 2 months.

Actual contributed capital as at 30/06/2025 is: VND 305,000,000,000

v. Dong Dang – Tra Linh Expressway JSC

The project company implementing BOT contract was established under the first in accordance with the Business Registration Certificate No. 4800935176 dated 18 December 2023. The business registration certificate was amended for the 4th time by the Cao Bang Provincial Department of Finance on 09 July 2025.

+ Investment project to build the Dong Dang (Lang Son province) - Tra Linh (Cao Bang province) expressway under the form of public-private partnership (PPP) (phase 1);

Decision No. 1212/QD-TTg dated 10 August 2020 of the Prime Minister approving the investment policy of the investment project to build the Dong Dang (Lang Son province) - Tra Linh (Cao Bang province) expressway under the form of public-private partnership;

Decision No. 20/QD-TTg dated 16 January 2023 of the Prime Minister approving the adjustment of the investment policy for the Dong Dang (Lang Son province) - Tra Linh (Cao Bang province) expressway construction investment project under the public-private partnership form;

Decision No. 1199/QD-UBND dated 15 September 2023 of the Chairman of the Cao Bang Provincial People's Committee approving the Dong Dang (Lang Son province) - Tra Linh (Cao Bang province) expressway construction investment project under the public-private partnership (PPP) form (phase 1);

Decision No. 1629/QD-UBND dated 27 November 2023 of the Chairman of the People's Committee of Cao Bang province approving the results of selecting investors for the investment project to build the Dong Dang (Lang Son province) - Tra Linh (Cao Bang province) expressway under the form of public-private partnership (PPP) (phase 1);

+ Scale, design frequency and standards of the project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan:

+ Owner's equity: VND 1,444,130,000,000

+ Borrowings VND 6,307,490,000,000

+ State budget Capital VND 6,580,000,000,000

Total VND 14,331,620,000,000

The company's investment capital is implemented according to the project's progress.

The estimated construction period according to PATC is from 19 December 2023 to 15 December 2026.

The expected toll collection period is 25 years and 3 months from the date the project comes into operation.

Actual contributed capital as at 30/06/2025 is: VND 271,263,000,000



I. THE COMPANY'S OPERATIONS CHARACTERISTICS (continued)

5. Company's structure (continued)

vi. Cam Lam – Vinh Hao Expressway JSC

The project company implementing BOT contract was established under the first in accordance with the Business Registration Certificate No. 0316685416 dated 21 January 2021. The business registration certificate was amended for the 7th time by the Khanh Hoa Provincial Department of Finance (formerly Ninh Thuan Provincial Department of Planning and Investment) on 28 July 2025.

+ Project: Investment in construction of Cam Lam - Vinh Hao section under the project to build some expressway sections on the North - South East route in the period of 2017-2020 under the form of BOT contract.

+ Scale, design frequency and standards of the project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan:

+ Owner's equity:	VND 1,030,000,000,000
+ Borrowings:	VND 2,756,200,000,000
+ State budget Capital:	VND 5,139,280,000,000
Total	VND 8,925,480,000,000

The investment capital of the enterprise is implemented according to the progress of the project.

The investor's profit throughout the project's life is 9.99%/year. The remaining toll collection period according to the financial plan is 15 years and 11 months.

Actual contributed capital as at 30/06/2025 is: VND 1,030,000,000,000

vii. Bac Giang - Lang Son - Huu Nghi BOT Joint Stock Company

The project enterprise implementing a BOT contract established under the first Business Registration Certificate No. 0108311466 dated 5 June 2018. The 13th change Business Registration Certificate was issued by the Hanoi City Department of Finance (formerly Hanoi city Department of Planning and Investment) on 05 August 2025.

+ Investment Project for Construction of Component 2: Expressway from Huu Nghi - Chi Lang border gate (Km1+800-Km44+749.67), Lang Son province

The Huu Nghi - Chi Lang Border Gate Expressway was invested and constructed according to Decision No. 1833/QD-BGTVT dated 14 June 2016 of the Ministry of Transport. The People's Committee of Lang Son province approved the adjustment and supplementation of the project in Decision No. 1523/QD-UBND dated 9 August 2018 and Decision No. 2018/QD-UBND dated 15 October 2018.

Decision No. 645/QD-UBND dated 5 April 2019 of the People's Committee of Lang Son province on approving the adjustment of the Financial Plan of Component Project 2 of the Bac Giang - Lang Son Expressway Construction Investment Project, section Km1+800-Km108+500, combined with strengthening the National Highway 1 road surface, section Km1+800-Km106+500, Bac Giang province and Lang Son province under the form of BOT contract.

+ Scale, design frequency and standards of the project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan:	VND 8,743,000,000,000
+ Owner's equity:	VND 1,749,000,000,000
+ Borrowings:	VND 6,994,000,000,000

Enterprise investment capital is implemented according to project progress.

Actual contributed capital as at 30/06/2025 is: VND 126,000,000,000

I. THE COMPANY'S OPERATIONS CHARACTERISTICS (continued)

5. Company's structure (continued)

List of dependent accounting affiliated units without legal status:

<u>Company's name</u>	<u>Address</u>
Construction Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Hai Van Trading Service Production Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Hai Van Tunnel Management and Operation Enterprise	Approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam
Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dak Lak Province, Viet Nam
Cu Mong Tunnel Management and Operation Enterprise	Long Thanh Hamlet, Xuan Loc Commune, Dak Lak Province, Viet Nam
Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Huu Lung Commune, Lang Son Province, Viet Nam
BOT Trung Luong - My Thuan JSC	Tan Phong Hamlet, Tan Phu Commune, Dong Thap Province, Viet Nam
Cam Lam - Vinh Hao Expressway Management and Operation Enterprise	Luong Cang 2 Hamlet, Do Vinh Ward, Khanh Hoa Province, Viet Nam
Tam Diep - Dien Chau Expressway Management and Operation Enterprise	Tho Loc Hamlet, Tong Son Commune, Thanh Hoa Province, Viet Nam
Representative Office in Hanoi City	278 Thuy Khue, Tay Ho Ward, Hanoi City, Viet Nam
Representative Office in Ho Chi Minh City	32 Thach Thi Thanh Street, Tan Dinh Ward, Ho Chi Minh City, Viet Nam

6. List of other investment companies

i. ICV Vietnam Investment and Construction JSC

ICV Vietnam Investment and Construction Joint Stock Company has enterprise registration certificate No. 0401777280 issued by the Department of Planning and Investment of Da Nang City on 13 July 2016. The Company is currently operating under the 19th amended enterprise registration certificate issued by the Ho Chi Minh City Department of Finance (formerly Ho Chi Minh City Department of Planning and Investment) on 13 June 2025.

Line of business: Producing and trading in building materials

Actual contributed capital as at 30/06/2025 is: VND 829,800,000,000

7. Employees

At the end of the accounting period, the company had 1,419 employees working (the beginning of year was 1,285 employees).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

The Company's fiscal year is from 1 January to 31 December yearly.

The currency used in accounting records is Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEMS

1. Accounting system

The Company applies to the corporate accounting system issued under Circular No.200/2014/TT-BTC dated 22 December 2014, Circular No.202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and supplementary guiding documents.

2. Statement of Compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. The consolidated financial statements are prepared and presented in compliance with applicable standard, circular guiding the implementation of the standard and the corporate accounting systems.

IV. ACCOUNTING POLICIES

1. Types of exchange rates applied in accounting

a) Exchange rates for transactions arising in foreign currencies during the period

Actual exchange rate used in buying or selling foreign currencies (foreign exchange spot contracts, forward contracts, futures contracts, options contracts, swap contracts): is the exchange rate signed in foreign exchange contracts between the Company and the commercial banks;

If the contract does not specify the exchange rate, the Company shall recognize transactions in accordance with the following principles:

- + Actual exchange rate when contributing capital or receiving capital contribution: is buying exchange rate of the bank where the enterprises opens an account to receive capital from the owners at the transaction date;
- + Actual exchange rate when recording receivables: is the buying exchange rate of the commercial bank where the enterprises assigned customers to make the payment at the transaction date;
- + Actual exchange rate when recording liabilities: is the selling exchange rate of the commercial bank where the enterprises expect to conduct transactions at the transaction date;
- + For purchasing of assets or expenses in foreign currencies (not through the accounts payables), the exchange rate is the buying exchange rate of the commercial bank where the enterprises make payments;
- + Specific identification real accounting book exchange rate: is exchange rate upon recovery of receivable, deposit or settlement of debts payable in foreign currencies, determined according to the exchange rate at the time of incurred transactions;
- + Actual exchange rate differences arising during the year of monetary items denominated in foreign currencies are accounted for at actual exchange rates at the time of arising and are charged to financial revenue or expenses in the financial period.

b) Exchange rate upon re-evaluated monetary items denominated in foreign currencies at the time of preparation of the interim Consolidated Financial Statements

Actual exchange rate upon translating monetary assets denominated in foreign currencies: is the buying exchange rate of the commercial bank where the company regularly trades at the balance sheet date. Foreign currencies deposit in bank at the interim consolidated balance sheet date are translated at the buying exchange rate of the commercial bank where the company opens foreign currency accounts;



IV. ACCOUNTING POLICIES (continued)

1. Types of exchange rates applied in accounting (continued)

b) Exchange rate upon re-evaluated monetary items denominated in foreign currencies at the time of preparation of the interim Consolidated Financial Statements (continued)

Actual exchange rate upon translating monetary liabilities denominated in foreign currencies: is the selling exchange rate of the commercial bank where the company regularly trades at the interim consolidated balance sheet date;

The exchange rate difference resulting from the revaluation of the balances of foreign currency-denominated items at the end of the year is accounted for using the actual exchange rate of the commercial bank where the enterprise regularly transacts, as disclosed at the time of preparing the interim consolidated financial statements. Any remaining difference after offsetting the increases and decreases is recognized as revenue from financial activities or financial expenses in the period.

The company is not allowed to distribute profits or pay dividends on the exchange rate gain or loss resulting from the revaluation of the period-end foreign currency balance of foreign currency-denominated items.

2. Cash and cash equivalents

a) Cash

Cash is the total amount of cash available to the Company at the reporting date, including: cash in hand, non-term bank deposits and cash in transit.

b) Cash equivalents

Cash equivalents are short-term investments with original maturity of three months or less which can be able to convert to the amount of cash and there is no significant risk in the converting from the purchasing date at the interim consolidated balance sheet date.

3. Financial investment

Financial investment is the outside with the purpose of using capital reasonably and improving efficiency of business operations such as investments in subsidiaries, joint ventures, associates, securities investments and other financial investments.

For the preparation of financial statements, the financial investment must be classified as follows:

- Having maturity of less than 12 months are recorded as short-term.
- Having maturity over than 12 months are recorded as long-term.

a) Held-to-maturity investment

This investment does not reflect holdings of bonds and debt instruments for profit-making purposes.

Held-to-maturity investments include term deposits at banks (with the maturity of over 3 months) treasury bills, promissory notes, bonds and preferred shares obligatorily repurchased at a specified future date, loans held to maturity with periodic interest earnings, and other held-to-maturity investments.

IV. ACCOUNTING POLICIES (continued)

3. Financial investment (continued)

a) Held-to-maturity investment (continued)

Provision for diminution in value of held-to-maturity investments: if provision has not been made under statutory regulations, the company must assess the possibility of recovery. The provision for diminution in value of held-to-maturity investment when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the fiscal year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost. Where the amount of loss cannot be reliably determined, the decrease in investment will not be recorded and the recoverability of the investment is disclosed in the Notes to the interim Consolidated Financial Statements.

b) Investments in subsidiaries and associates

Subsidiaries

Subsidiaries are all entities over which the Company has the power to govern the financial and operating policies to gain future benefits from their activities, generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Company. They are de-consolidated from the date that control ceases.

The acquisition method of accounting is used to account for the purchase of subsidiaries. The cost of an acquisition is measured as the fair value of the assets transferred, equity instruments issued, and liabilities incurred or assumed at the date of exchange, plus directly related acquisition costs.

Identifiable assets, liabilities and contingent liabilities assumed in the business combination are measured initially at fair values at the acquisition date, regardless of any non-controlling interest. The excess of the cost of acquisition over the fair value of the Company's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement.

In a multi-phase acquisition, when determining goodwill or bargain purchase, the value of the investment in the subsidiary is calculated as the sum of the total consideration on the date of acquiring control and previous considerations remeasured to fair value on the date of control acquisition.

Inter-company transactions, balances and unrealized gains and losses on transactions between group companies are eliminated.

Accounting policies of subsidiaries are also adjusted if necessary to ensure consistency with the policies currently applied by the Company.

The financial statements of the Company's subsidiaries are prepared for the same accounting period. If there are differences in end dates, the gap must not exceed 3 months. Adjustments are made to reflect the impacts of significant transactions and events occurring between the end dates of the subsidiaries' accounting period and that of the Company's. The length of the reporting period and differences in reporting date must be consistent between periods.

IV. ACCOUNTING POLICIES (continued)

3. Financial investment (continued)

b) Investments in subsidiaries and associates (continued)

Operations and interests of non-controlling shareholders

The Company applies policies for transactions involving non-controlling interests similarly to transactions with external parties.

Non-controlling interests ("NCI") are determined based on their ownership percentage in the net assets at the date of acquisition.

The divestment of the Company's interest in a subsidiary that does not result in a loss of control is accounted for similarly to equity transactions. The difference between the change in the Company's share of net assets of the subsidiary and any amount paid or received from divestment of Company's interest in the subsidiary is recorded directly in the undistributed earnings under equity.

In a divestment of the Company's interest in a subsidiary that results in a loss of control, the difference between the Company's share in the net assets of the subsidiary and the net proceeds from divestment is recognized in the consolidated income statement. The remaining interest in the entity will be accounted for as either an investment in another entity or investment to be equity accounted for since the divestment date.

Associates

Associates are all entities over which the Company has significant influence but not control, generally accompanying a shareholding of between 20% and under 50% of the voting rights. Investments in associates are accounted for using the equity method of accounting and initially recognized at cost. The Company's investment in associates includes goodwill generated on acquisition, net of any accumulated impairment losses.

When buying an investment, the difference between the cost of the investment and the investor's interest in the fair value of the investee's identifiable net assets is accounted for as follows:

Goodwill arising from the purchase of investments in joint ventures and associates is included in the carrying amount of the investment. The enterprise is not allowed to amortize this goodwill.

The difference between the investor's share of the fair value of the investee's identifiable net assets and the cost of the investment is immediately recognized as income when determining the investor's share of the results of operations of the joint venture or associate in accordance with the period of purchase of the investment.

The Company's share of its associates' post-acquisition profits or losses are recognized in the consolidated income statement. The accumulated post-acquisition movements are adjusted against the carrying amount of the investment. When the Company's share of its losses equal or exceed its interest in the associate, the Company does not recognize further losses, unless it has incurred obligations or made payments on behalf of the associate.



IV. ACCOUNTING POLICIES (continued)

3. Financial investment (continued)

b) Investments in subsidiaries and associates (continued)

Associates (continued)

Accounting policies of joint ventures and associates have been changed when necessary to ensure consistency with the policies adopted by the Company.

Unrealized gains and losses on transactions between the Company and its associates are eliminated to the extent of the Company's interest in the associates.

c) Investments in other entities

Investing in other entities is an investment in different capital instruments without control or joint control rights, or significant impact on the investee. These investments are initially recorded at cost. Subsequently, the Board of Management review of all investments to recognize provisions at the end of the accounting period.

A provision for impairment of investments in other entities is established at the end of the accounting period when there is a decrease in the value of the investments. The difference between the provision made at the end of this accounting period and the provision made at the end of the previous accounting period is recognized as an increase or decrease in financial expenses for the year. The provision is reversed but not exceeding the initial carrying amount.

4. Goodwill

Goodwill represents the excess of the cost of an acquisition over the fair value of the Company's share of the net identifiable assets of the acquired subsidiary or associate at the date of acquisition. Goodwill on acquisitions of subsidiaries is recognized as an asset and is amortized on the straight-line basis over its estimated period of benefit but not exceed 10 years.

Goodwill on acquisitions of investments in associates is included in the carrying amount of the investments at the date of acquisition. The Company does not amortize this goodwill.

On disposal of the investments in subsidiaries or associates, the attributable amount of unamortized goodwill is included in the determination of the profit or loss on the disposal.

Goodwill is evaluated annually for impairment and carried at cost less accumulated amortization less accumulated impairment losses. If there is evidence that the impairment during the period is higher than the annual goodwill charge, the Company records the impairment immediately in the accounting period.

5. Receivables

Receivables represent trade receivables from customers, including trade payables arising from sales of goods and provision of services; and other non-trade receivables. Provision for doubtful receivables is made for each item for each receivable based on the overdue time of the original debt commitment (excluding debt extension between parties), or based on the expected loss that is likely to occur. Receivables that are determined to be irrecoverable will be written off.

Receivables are classified as short-term and long-term on the consolidated balance sheet based on the remaining maturities of the receivables as at the date of the consolidated balance sheet.

IV. ACCOUNTING POLICIES (continued)

6. Inventories

Inventories are valued at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

The value of inventories is determined by the weighted average method.

Inventories are recorded in line with perpetual method.

Provisions for inventories impairment: In the end of accounting period, if inventories do recover enough at its historical value not because of damage, obsolescence, reduction of selling price, the provision for inventories impairment is recognized. The provision for inventories impairment is the difference between the historical value of inventories and its net realizable value.

7. Tangible and intangible fixed assets, finance lease fixed assets and investment properties

Tangible fixed assets, intangible fixed assets are recorded at cost. During the utilization period, fixed assets are stated at historical cost less accumulated depreciation or amortization.

The historical cost of tangible fixed assets from construction includes: costs of compensation and site clearance, construction costs, costs of tools and equipments, project management expenditures, construction consulting expenditures, other expenses and capitalized borrowing costs according to Accounting Standard No. 16. Cost of forming the historical cost of fixed assets related to BOT and BT projects.

- Historical cost of fixed assets formed from BOT projects:

Fixed assets are temporarily recorded to increase their historical cost from the results of the State Council for Acceptance Test on the notification of inspection results of the pre-acceptance work and put into operation and use.

The quality of basic items meets the approved design requirements, applicable standards and technical instructions of the project, and is eligible for technical traffic to be put into operation and use.

The Company will adjust the recognition of the historical cost when completing the settlement of items with the competent State authorities.

- Depreciation of fixed assets:

Tangible fixed assets (except for fixed assets formed from investment projects in the form of Build-Operate-Transfer (B.O.T)) are depreciated using the straight-line method. The depreciation period is determined in accordance with the provisions of Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance guiding on management, use and depreciation of fixed assets and Circular No. 28/2017/TT-BTC dated 12 April 2017 and Circular 147/2016/TT-BTC dated 13 October 2016 on amending and supplementing a number of articles of Circular No. 45 /2013/TT-BTC dated 25 April 2013 of the Ministry of Finance guiding on management, use and depreciation of fixed assets.

IV. ACCOUNTING POLICIES (continued)

7. Tangible and intangible fixed assets, finance lease fixed assets and investment properties (continued)

Depreciation is charged on a straight-line basis for fixed assets not formed from BOT.BT projects. The estimated amortization period is as follows:

- Buildings, plants	10 - 50 years
- Machinery, equipment	03 - 20 years
- Transportation equipment, transmitters	06 - 30 years
- Office equipment and furniture	03 - 10 years
- Land use rights indefinitely	Not amortized
- Other fixed assets	10 years

Investment properties are stated at cost. Investment properties are applied the depreciation method in line with other fixed assets of the company, except for the investment properties held for price appreciation which are not depreciated but the value of loss due to decrease in value is determined.

Depreciation for assets formed from BOT, BT projects:

For investment projects in the form of Build - Operate - Transfer (B.O.T), the time of depreciation of fixed assets is determined as the time of exploitation and investors return of investment in the project. Depreciation of fixed assets formed from the project at the rate corresponding to the annual revenue in line with the period of exploitation and collection of payback fees of the project (return of Investment is calculated as total investment divided by break-even revenue under BOT contract). The determination of the value of fixed assets formed from the project shall comply with the applicable regulations on capital construction investment.

8. Cost of construction in progress

Construction in progress of the project is recognized at historical cost principle. This cost includes: cost of compensation and site clearance, construction cost, cost of tools and equipment, project management expenditure, construction consulting expenditures, other expenses and capitalized borrowing costs according to Accounting Standard No. 16 - Actual interest expense incurred in the fiscal year and recognized as accumulated since the Project is implemented in accordance with the decision of the Ministry of Transport approving for The BOT project and the BOT contract are signed between the Ministry of Transport and the project company.

9. Build-operate-transfer (B.O.T) contracts

Build - transfer - operate contract (hereinafter referred to as the B.O.T contract) is a form of investment signed between a competent State authorities and the investors to construct infrastructure works; after the construction is completed, the investors and the project company are entitled to operate the facility for a certain period of time; Upon expiration, the investors or the project company shall transfer the construction to the competent State authorities.

10. Business cooperation contract

A business cooperation contract (BCC) is a contract between the Company and other parties to carry out specific business activities without establishing a new legal entity. The Company recorded liability for the assets received from other entities under BCC, and not classify this as owner's equity. BCC has the following forms:

- BCC in the form of jointly controlled assets;
- BCC in the form of jointly controlled business activities;
- BCC according to profit sharing after tax.



IV. ACCOUNTING POLICIES (continued)

11. Deferred CIT

Deferred tax assets and deferred tax liabilities are measured at the tax rates that are expected to apply to the year the asset is recovered or the liability is settled, using the tax rates enacted at the balance sheet date.

12. Prepaid expenses

Calculation and allocation of prepaid expenses is based on the nature and extent of each type of expense to determine a reasonable and consistent method.

Prepaid expenses are tracked according to each prepaid period incurred, allocated to the cost objects of each accounting period and the remaining amount has not been allocated to expenses.

Prepaid expense is reclassified as the following principles:

- The amount paid in advance for the goods purchased or rendered services within a period not exceeding 12 months from the time of prepayment is classified as short-term.
- The amount paid in advance for the goods purchased or rendered services over a period of more than 12 months from the time of prepayment is classified as long-term.

13. Trade and other payables

Including trade payables, prepayments from buyers, internal payables, other payables, loans at the reporting time, if:

- Payment term not exceeding 12 months is classified as a short - term debts.
- Payment term from over 12 months is classified as long-term debts.

For foreign currency transactions arising during the period, the recorded exchange rate is the selling exchange rate of the commercial bank where the Company intends to transact at the transaction date

14. Borrowings and financial lease liabilities

Borrowings in the form of issuance of bonds or preference share with preferential terms required the issuer to repurchase in the future shall not be reflected on this item.

Borrowings are monitored in detail by each object, each contract and each type of debt assets. Finance lease liabilities are stated at the present value of the minimum lease payments or the fair value of the leased asset.

15. Borrowings and capitalization of borrowing costs

Borrowing costs that are directly attributable to the borrowings are recognized as financial expenses during the period, unless borrowing costs are directly attributable to the investment in construction or production of the asset in progress, the value of that asset (capitalized) will be accounted for when all the conditions specified in the Accounting Standard "Borrowing costs".

IV. ACCOUNTING POLICIES (continued)

16. Accrued expenses

Accrued expenses include liabilities for goods and services received in the year but not yet paid for due to pending invoices or insufficient records and documents and payables to employees are recorded in production and business expenses in the period to ensure that when the cost incurred will not cause a sudden change in production and business costs on the basis of ensuring the principle of concordance between revenue and expenses. The accrued expenses must be calculated strictly and must have reasonable and reliable evidence. When such expenses are incurred, if there is a difference with the deducted amount, the accountant shall record additional or decreasing expenses corresponding to the difference.

17. Unearned revenue

Unearned revenue mainly comprises the amounts that customers have paid in advance for one or many accounting periods such as rental prepayment. The company recognizes unearned revenue corresponding to the obligation that the company will have to fulfill in the future.

18. Capital

- Common shares

Common shares are stated at par value. The proceeds from the issuance of shares in excess of par value are recognized as share premium. Expenses directly attributable to the issue of shares, excluding tax effects, are deducted from the share premium.

- Repurchase and re-issuance of treasury shares

Common shares issued when acquired by the Company are classified as treasury shares in the equity portion. The value of treasury shares recorded as a decrease in equity includes the redemption price and costs directly related to the purchase of treasury shares.

When treasury shares are sold (re-issue of treasury shares), the cost of treasury shares is determined according to the weighted average method. The difference between the selling price of treasury shares and the cost of treasury shares is recorded in the Share premium account.

- Undistributed post-tax profits

Undistributed earnings are the profit of business operations after addition (+) or deduction (-) of regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year.

Profit distribution must be complied with the current financial policies.

IV. ACCOUNTING POLICIES (continued)

18. Capital (continued)

- Undistributed post-tax profits (continued)

Parent Company distributes profit to owners which shall not exceed the undistributed post-tax profits on the consolidated financial statements, including the impact of any gain recognized from bargain purchase transactions. In case undistributed post-tax profits in the consolidated financial statements is higher than its financial statements of the parent company, the parent company makes distribution after transferring profits from subsidiary companies to the parent companies.

Subsidiaries shall advance the committed profit to Shareholders according to the approved financial plan in the BOT contract based on the actual cash flow obtained instead of the undistributed after-tax profit.

Profit distribution should take account of non-monetary items in undistributed post-tax profits that may affect cash flows and the dividend payment ability of the Company.

19. Revenues

a) Revenue from sale of goods

Revenue from sales of goods is recognized when the following conditions are satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

b) Revenue from rendering of services

Revenue from rendering of services should be recognised when all the following conditions have been satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The completed service delivery task is determined by the method of evaluation of completed work.

c) Financial income

Financial income includes interest income, royalties, dividends, distributed profits and other financial income. For interest received from lending, deferred payment and installment sales: revenue is recognized when it is certain to be collectable and lending, receivables are not classified as overdue leading to the provision. Dividend income is recognized when the right to receive dividends is established.



IV. ACCOUNTING POLICIES (continued)

19. Revenues (continued)

d) Construction contract revenue

Construction contract revenue is recognized in one of the following two cases:

- Construction contract stipulating contractor is paid according to the planned schedule: when the contract results can be estimated reliably, revenue is recognized corresponding to the part of work completed self-determined by the contractor at the balance sheet date;
- Construction contracts stipulating contractors are paid according to the volume of work: when the contract results are reliably estimated and confirmed by the customer, revenue is recognized according to percentage of completion confirmed by the customer.

When the contract results cannot be reliably estimated, revenue is recognized as equivalent to the costs incurred for which it is probable that reimbursement will be made.

e) Traffic fee revenue

Revenue from road traffic toll collection in the toll period is recognized based on the sales of road tickets, road bridges and tunnels at the toll rates prescribed by the State and applied on each road route, road tunnels and certain road bridges that the Company is allowed to collect to recover the investment capital of BOT projects.

f) Income from interest

Interest income is recognized on a time-proportional basis based on the principal balance and the applicable interest rate.

g) Income from dividends

Dividend income is recognized when the right to receive dividends is established.

h) Income from liquidation of short-term and long-term financial investments

Income from the disposal of short-term and long-term financial investments is recognized in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. Most of the risks and rewards of ownership are transferred to the buyer only upon completion of the purchase or sale transaction (for listed securities) or completion of an asset transfer agreement (for unlisted securities).

i) Other income

Other income includes income from other activities: disposal of asset; penalty receipt, compensation, collection of bad debt which was write off, unknown payables, gift in cash or non cash form...

IV. ACCOUNTING POLICIES (continued)

20. Revenue deductions

The decrease adjustment of revenue shall be as follows:

- The decrease adjustment of revenue in the incurring period if revenue deductions incurred in the same period of consumption of products, goods and services;
- The decrease adjustment of revenue as follows if revenue deductions incurred in the continued period of consumption of products, goods and services:
 - + Adjustments to decrease in revenue in the Consolidated Financial Statements of the reporting period if there are deductions for revenue before the issuance of the Consolidated Financial Statements;
 - + Adjustments to decrease in revenue in the Consolidated Financial Statements of the period after the reporting period if there are deductions for revenue after the issuance of the Consolidated Financial Statements.

Trade discount is the discount for customers who buy large quantity of goods.

Sales rebate is the deduction to the buyer because products, goods are bad, degraded or improper as prescribed in contract.

Sales return are reflected the value of the products, goods which customer returns due to causes such as violations of economic contracts, bad, degraded, wrong category or improper goods.

21. Costs of goods sold

Cost of good sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities.

Damaged or lost value is allowed to record to the cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of good sold after deduction of compensation (if any), even these finished goods are not sold.

22. Financial expenses

Items recorded into financial expenses consist of: expense or loss related to financial investment; lending and borrowing expense; expense related to investment to joint venture, associates; loss from share transfer; provision of share decrease or investment; loss on trading foreign currency.

IV. ACCOUNTING POLICIES (continued)

23. Financial expenses (continued)

For BOT projects, borrowing costs directly related to loans to finance BOT projects during the operating period are allocated according to the ratio between fee revenue incurred during the period and revenue under the financial plan of the BOT project, based on Official Letter No.2310/TCDN-VP dated 8 November 2021, of the Ministry of Finance, will be applied from the fiscal year 2020. The difference between incurred borrowing costs and borrowing costs allocated to the income statement in the period will be recognized in prepaid expenses, which are amortized to subsequent periods.

The formula for calculating interest expense directly related to loans to finance BOT projects in the period:

$$\text{Interest expense for the period} = \frac{\text{Total interest expense according to the financial plan}}{\text{Total revenue according to the financial plan}} \times \text{Revenue in the period}$$

The current allocation ratios are as follows: The Deo Ca – Co Ma– Cu Mong– Hai Van Tunnel Project is 45.54%; The Bac Giang – Lang Son Expressway Project is 29.75%; and The Phuoc Tuong and Phu Gia Road Tunnel Project is 35.5%.

24. Selling and general administration expenses

Selling expense is recorded in the period of selling finished goods, trade goods and providing service.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business licence tax; bad debt provision; outsourcing expense and other cash expenses.

25. Current and deferred income tax expense

Current income tax is a tax calculated on taxable income. The difference in taxable income from accounting profit is due to the adjustment of temporary differences between tax and accounting, non-deductible expenses as well as adjustment of non-taxable income, losses moved

Deferred tax is the income tax payable or refundable on the temporary difference between the carrying amount of an asset and a liability for financial reporting purposes and the amounts used for tax purposes. Deferred tax liability is recognized for all taxable temporary differences. Deferred tax assets are recognized only to the extent that it is probable that taxable profit will be available in the future against which the deductible temporary differences can be utilised.

The carrying amount of the deferred tax asset is reviewed at the balance sheet date and will be reduced to the extent that it is probable that sufficient taxable profit will be available to permit the benefit of part or all deferred tax assets are used. Previously unrecognized deferred tax assets are reviewed at the balance sheet date and recognized to the extent that it is probable that taxable profit will be available against which the tax assets can be utilized. This unrecognized deferred entry.



IV. ACCOUNTING POLICIES (continued)

25. Current and deferred income tax expense (continued)

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year in which the asset is recovered or the liability is settled, based on the tax rates in effect at financial year end date. Deferred tax is recognized in the statement of income unless it is related to items recognized directly in equity, where tax is recognized directly in equity.

The Company has not recognized a deferred tax asset for the deductible temporary difference when determining taxable income in the statement of the company due to the inability to predict future profit as well as the potential withheld for tax purposes in subsequent tax periods at the date of the consolidated financial statements.

26. Related parties

Parties are considered to be related if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

27. Segment reporting

A business segment is a separately identifiable part that is engaged in the production or providing products or services and has economic risks and rewards that are different from those of other business segments.

A geographical segment is a distinctly identifiable part that is engaged in the production or providing product or service within a particular economic environment and that is subject to economic risks and rewards different from business segments in other economic environments.

28. Financial instruments

a) Financial assets

According to the Circular No.210, the Company classifies financial assets as below:

- Financial assets which are classified at fair value through the Income Statement are the financial assets held for trading or are classified at fair value group the result of the Income statement at the initial recognition;
- Held-to-maturity investments are the non-derivative financial assets, including fixed or with determined payments, and fixed maturity which the company has to be willing and able to hold till maturity date;
- Loans and receivables are the non-derivative financial assets, including fixed or with determined payments, and non-listed in a listed market;

IV. ACCOUNTING POLICIES (continued)

28. Financial instruments (continued)

a) Financial assets (continued)

- Financial assets available for sale are the non-derivative financial assets which are determined as available for sale or not classified in any of the other categories. These assets are measured at fair value through the Income statement, including held-to-maturity investment, loans and receivables.

The classification of financial assets depends on the purpose and nature of the financial assets and is determined at the initial recognition.

The financial assets of the Company include cash and short-term deposits, accounts receivable, other receivables, loans and listed and non-listed financial instruments.

These financial assets are recognized at the acquisition date and not recognized at the date of sale. All financial assets are recognized initially at cost plus directly attributable transaction costs.

b) Financial liabilities and owner's equity instruments

Financial Instruments are classified as Financial Liabilities or owner's equity instruments at the initial recognition and accordingly with its nature and definition.

According to the Circular No.210, the Company classifies financial liabilities as below:

- Financial liabilities which are recognized at fair value through the Income Statement are financial liabilities held for trading or classified at fair value group through the result of the Income Statement at the initial recognition;
- Other financial liabilities are determined by amortized cost is determined by the value of the initial recognition of financial liabilities minus the repayment of principal, plus or minus the cumulative allocation the actual interest rate method, the difference between the initial recognition value and maturity value, subtract deductions (directly or through the use of a backup account) by reducing the value or by irrevocable.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at initial recognition.

The financial liabilities of the company include account payables, other payables, borrowings and debts.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at the initial recognition.

Owner's equity instruments: A contract demonstrates the remaining value of company's assets after deducting all obligations.

IV. ACCOUNTING POLICIES (continued)

28. Financial instruments (continued)

b) Financial liabilities and owner's equity instruments (continued)

Offsetting of financial instruments: Financial assets and financial liabilities are offset with each other and the net amount presented in the Balance Sheet if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET

1. CASH AND CASH EQUIVALENTS

	30.06.2025 VND	01.01.2025 VND
Cash on hand	1,412,277,640	1,430,540,057
Cash at bank	402,573,378,445	185,659,618,968
Cash in transit	778,007,185	281,170,000
Cash equivalents	165,675,093,488	121,562,547,412
Total	570,438,756,758	308,933,876,437

2. INVESTMENTS

a) Held-to-maturity investments

	30.06.2025		01.01.2025	
	Historical cost VND	Book value VND	Historical cost VND	Book value VND
Short-term	6,293,866,330	6,293,866,330	6,432,529,990	6,432,529,990
Term deposits (i)	6,293,866,330	6,293,866,330	6,432,529,990	6,432,529,990
Long - term	17,000,000,000	17,000,000,000	17,000,000,000	17,000,000,000
Term deposits (ii)	15,000,000,000	15,000,000,000	15,000,000,000	15,000,000,000
Bonds (iii)	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Total	23,293,866,330	23,293,866,330	23,432,529,990	23,432,529,990

- (i) The deposit has a term of more than 3 month at Vietinbank with an interest rate of 4.2% per year and at TPbank with an interest rate from 4.9% per year to 5.9% per year;
- (ii) The deposit has a term at Vietinbank with an interest rate of 4.2% per year;
- (iii) The investment includes 200 bonds with par value of VND 10,000,000, with a term of 10 years (2019 - 2029); interest rate: Reference interest rate + 1.2% per year; issued by Vietinbank. These bonds are currently being used as collateral for credit agreements at Vietinbank.



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

2. INVESTMENTS (continued)

c) Investments in other entities

	30.06.2025			01.01.2025		
	Historical cost VND	Book value VND	Provision VND	Historical cost VND	Book value VND	Provision VND
ICV Vietnam Investment and Construction JSC	127,500,000,000	-	-	127,500,000,000	-	-
Total	127,500,000,000	-	-	127,500,000,000	-	-

Because the shares of these companies have not been listed on stock markets, the fair value of such investment in these companies has not been evaluated for disclosure in the Note to the Consolidated financial statements in accordance with Circular No.200/2014/TT-BTC 22 December 2014.





V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

3. SHORT-TERM TRADE RECEIVABLES

	30.06.2025 VND	01.01.2025 VND
Related parties	405,729,535,611	381,952,072,308
Deo Ca Group JSC	192,762,341,436	213,453,819,549
Cam Lam - Vinh Hao Expressway JSC	150,121,580,554	144,798,132,784
ICV Vietnam Investment and Construction JSC	33,186,542,920	637,938,182
BOT Trung Luong - My Thuan JSC	16,212,415,863	13,546,846,197
Khanh Hoa Deo Ca BOT Investment JSC	7,147,330,295	6,579,672,295
Dong Dang - Tra Linh Expressway JSC	6,072,230,000	-
Deo Ca Expressway Operation and Maintenance JSC	227,094,543	2,935,663,301
Third parties	196,201,698,512	247,066,807,494
Project Management Unit - 2	74,145,242,472	96,874,868,008
Deo Ca Construction JSC	44,838,512,941	47,114,285,311
Dong Thuan Ha Co., Ltd	12,884,261,413	12,880,620,346
Da Nang Priority Infrastructure Investment Projects Management Unit	9,005,022,000	15,744,869,000
Road and Bridge Construction JSC 19	5,159,490,529	5,159,490,529
Song Da No 10 JSC	5,082,418,376	5,082,418,376
DakLak Road Management and Maintenance Single Member LLC	3,399,652,533	3,399,652,533
Others	41,687,098,248	60,810,603,391
Total	601,931,234,123	629,018,879,802



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

4. PREPAYMENTS TO SUPPLIERS

a) Short-term prepayments to suppliers

	30.06.2025 VND	01.01.2025 VND
Related parties	3,819,685,608	-
Deo Ca Expressway Operation and Maintenance JSC	3,819,685,608	-
Third parties	67,061,388,766	57,462,034,796
Dong A International Corporation	14,359,029,400	14,359,029,400
Duy Hai Construction and Investment JSC	10,101,746,566	-
Tay An Project Investment and Construction JSC	7,581,804,304	7,581,804,304
Tan Tien Co., Ltd	6,788,525,346	-
Viet Nam Specialized Vehicles Auto Import Export JSC	5,992,200,000	5,992,200,000
Others	22,238,083,150	29,529,001,092
Total	70,881,074,374	57,462,034,796

b) Long-term prepayments to suppliers

	30.06.2025 VND	01.01.2025 VND
Third parties	415,438,785,710	310,095,234,962
Hoang Long Construction Investment Corporation	203,957,440,726	100,000,000,000
Underground Works Construction JSC	94,082,320,759	94,082,320,759
Project Management Unit 85	22,607,969,484	22,607,969,484
Nang Ban Mai Investment Corporation	15,247,718,241	15,247,718,241
Minh Phat Co., Ltd	11,899,747,000	11,899,747,000
Song Da No 10 JSC	9,381,606,667	9,381,606,667
Lang Son Province Construction Investment Project Management Board	8,575,350,000	8,575,350,000
Civil Engineering Construction Corporation 8	7,176,702,514	7,176,702,514
Others	42,509,930,319	41,123,820,297
Total	415,438,785,710	310,095,234,962

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

5. RECEIVABLES FORM SHORT-TERM LOANS

	30.06.2025 VND	01.01.2025 VND
Third parties		
IDC Indochina JSC (i)	3,000,000,000	3,000,000,000
COMA 25 Construction and Trading JSC (ii)	4,000,000,000	3,000,000,000
Total	7,000,000,000	6,000,000,000

- (i) Loan to IDC Indochina Joint Stock Company with interest rate of 9.5%/year, loan term of 11 months from the date of receiving the first loan.
- (ii) Loan to COMA 25 Construction and Trading Joint Stock Company with interest rate of 9.5%/year, loan term of 11 months from the date of receiving the first loan.

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

6. OTHER RECEIVABLES

a) Other short-term receivables

	30.06.2025		01.01.2025	
	Value VND	Provision VND	Value VND	Provision VND
Advances	66,875,902,468	-	62,597,646,331	-
Deposits	2,384,524,373	-	1,261,669,373	-
Related parties	100,000,000	-	100,000,000	-
Deo Ca Group JSC	100,000,000	-	100,000,000	-
Third parties	2,284,524,373	-	1,161,669,373	-
VietNam International Leasing Co., Ltd	1,053,855,000	-	-	-
Chailease International Leasing Co., Ltd	687,819,373	-	687,819,373	-
BIDV - Sumi Trust Leasing Co., Ltd - Da Nang Branch	473,850,000	-	473,850,000	-
Asia Commercial Bank Leasing Co., Ltd - Da Nang Branch	69,000,000	-	-	-
Land clearance advances	6,219,344,109	-	9,151,922,878	-
Third parties	6,219,344,109	-	9,151,922,878	-
Project Management Board of key projects - Khanh Hoa Provincial People's Committee	4,919,720,000	-	4,919,720,000	-
Others	1,299,624,109	-	4,232,202,878	-
Others short-term receivables	182,142,511,381	873,033,836	126,030,869,273	873,033,836
Related parties	147,380,746,862	-	91,092,934,288	-
Dong Dang - Tra Linh Expressway JSC	122,390,000,000	-	64,302,099,206	-
Deo Ca Group JSC	24,727,007,777	-	23,875,003,994	-
Cam Lam - Vinh Hao Expressway JSC	-	-	2,663,833,088	-
ICV Vietnam Investment and Construction JSC	263,739,085	-	251,998,000	-
Third parties	34,761,764,519	873,033,836	34,937,934,985	873,033,836
Deo Ca Construction JSC	6,817,486,960	-	6,817,486,960	-
Underground Works Construction JSC	3,070,496,900	-	3,070,496,900	-
Others	24,873,780,659	873,033,836	25,049,951,125	873,033,836
Total	257,622,282,331	873,033,836	199,042,107,855	873,033,836



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

6. OTHER RECEIVABLES (continued)

b) Other long-term receivables

(**) According to Business Cooperation Contract No. 01/2023/HDHTKD/BOT CLVH - HHV dated 20 September 2023 and Contract Appendix No. 03-01/HDHTKD/BOT CLVH-HHV dated 18 June 2024 the maximum value of the Company's investment cooperation for Cam Lam - Vinh Hao Expressway JSC is VND 474,000,000,000. The maximum business cooperation term depends on the toll collection period of the project, temporarily calculated to be 17 years from the date the project starts collecting BOT tolls. The company is entitled to profit distribution equivalent to the profit rate of other mobilized capital sources specified in the project BOT contract (temporarily calculated at 10.33%/year).

7. DOUBTFUL DEBTS

Total amount of receivables that are overdue or not yet overdue but are difficult to recover:

	30.06.2025			01.01.2025		
	Historical cost VND	Recoverable VND	Provision VND	Historical cost	Recoverable	Provision
Trade receivables	11,035,892,482	-	(11,035,892,482)	11,035,892,482	-	(11,035,892,482)
Road and Bridge Construction						
JSC 19	5,159,490,529	-	(5,159,490,529)	5,159,490,529	-	(5,159,490,529)
DakLak Road Management and Maintenance Single Member LLC	3,399,652,533	-	(3,399,652,533)	3,399,652,533	-	(3,399,652,533)
Others	2,476,749,420	-	(2,476,749,420)	2,476,749,420	-	(2,476,749,420)
Prepayments to suppliers	1,301,620,413	-	(1,301,620,413)	1,301,620,413	-	(1,301,620,413)
Chi Viet Prefabricated House JSC	673,571,100	-	(673,571,100)	673,571,100	-	(673,571,100)
Others	628,049,313	-	(628,049,313)	628,049,313	-	(628,049,313)
Other short-term receivables	873,033,836	-	(873,033,836)	873,033,836	-	(873,033,836)
Road Management Zone III	837,818,000	-	(837,818,000)	837,818,000	-	(837,818,000)
Others	35,215,836	-	(35,215,836)	35,215,836	-	(35,215,836)
Total	13,210,546,731	-	(13,210,546,731)	13,210,546,731	-	(13,210,546,731)





V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

8. INVENTORIES

	30.06.2025		01.01.2025	
	Historical cost VND	Provision VND	Historical cost VND	Provision VND
Work in progress (*)	97,917,929,466	-	42,215,764,593	-
Raw materials	40,354,818,859	-	25,239,694,608	-
Tools and supplies	263,172,202	-	209,983,054	-
Goods	77,873,553	-	49,492,375	-
Total	138,613,794,080	-	67,714,934,630	-

(*) Work in progress costs related to the cost of unfinished construction works. At the end of the reporting period, the company was constructing projects funded by the state budget. To ensure the construction progress of projects, the company has increased input costs, increasing the cost of production and business in progress. This cost will gradually decrease after the constructions are accepted.

- Value of unused or degraded inventories which are unsold at the end of fiscal period: None
- Value of inventories put up as collateral to ensure liabilities at the end of fiscal period: None

9. PREPAID EXPENSES

a) Short-term prepaid expenses

	30.06.2025 VND	01.01.2025 VND
Short-term prepaid expenses	19,187,643,252	18,578,962,390
Total	19,187,643,252	18,578,962,390

b) Long-term prepaid expenses

	30.06.2025 VND	01.01.2025 VND
Interest expenses	8,198,154,287,883	7,753,056,874,955
Others	6,913,385,786	8,660,935,240
Total	8,205,067,673,669	7,761,717,810,195



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

10. TANGIBLE FIXED ASSETS

	Buildings, structures VND	Machinery, equipment VND	Transportation equipment VND	Office equipment VND	Total VND
HISTORICAL COST					
As at 1 January 2025	29,929,364,775,195	78,815,384,199	96,593,821,853	42,758,909,221	30,147,532,890,468
Increase during the period	12,179,075,241	137,727,273	12,154,408,593	-	24,471,211,107
Purchase during the period	-	137,727,273	12,154,408,593	-	12,292,135,866
Transfer from construction in progress	12,179,075,241	-	-	-	12,179,075,241
Other increase	-	-	-	-	-
Decrease during the period	3,297,343,425	-	-	-	3,297,343,425
Liquidation, transfer	-	-	-	-	-
Other decreases	3,297,343,425	-	-	-	3,297,343,425
As at 30 June 2025	29,938,246,507,011	78,953,111,472	108,748,230,446	42,758,909,221	30,168,706,758,150
ACCUMULATED DEPRECIATION					
As at 1 January 2025	2,238,727,149,999	33,625,465,744	61,691,580,534	27,536,192,857	2,361,580,389,134
Increase during the period	196,426,171,222	4,354,313,367	3,856,844,279	1,636,015,687	206,273,344,555
Depreciation during the period	196,426,171,222	4,354,313,367	3,856,844,279	1,636,015,687	206,273,344,555
Decrease during the period	-	-	-	-	-
Liquidation, transfer	-	-	-	-	-
Other decreases	-	-	-	-	-
As at 30 June 2025	2,435,153,321,221	37,979,779,111	65,548,424,813	29,172,208,544	2,567,853,733,689
NET BOOK VALUE					
As at 1 January 2025	27,690,637,625,196	45,189,918,455	34,902,241,319	15,222,716,364	27,785,952,501,334
As at 30 June 2025	27,503,093,185,790	40,973,332,361	43,199,805,633	13,586,700,677	27,600,853,024,461

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

10. TANGIBLE FIXED ASSETS (continued)

- Ending net book value of tangible fixed assets were pledged as collateral assets for borrowings:	VND	26,781,860,255,758
- Historical cost of fixed assets at the end of the year which have been fully depreciated but are still in use:	VND	78,819,910,362

The estimated historical cost of assets formed from a BOT project is as follows:

The estimated historical cost of the investment Project to build a road tunnel through Deo Ca:

- The category of Co Ma tunnel and the path is VND 2,992,880,835,815;
- The category of Deo Ca tunnel is VND 6,220,171,122,089;
- The category of Cu Mong tunnel is VND 2,903,827,960,873;
- The category of Hai Van tunnel is VND 5,179,743,200,362.

The estimated historical cost of road surface enhancement of National Route 1 project, section Km1 + 800 – Km 106 + 500: VND 1,382,106,581,771;

The estimated historical cost of the Bac Giang highway - Lang Son City Project, section KM45+100 – KM 108 + 500: VND 10,396,034,375,228;

The estimated historical cost of Phuoc Tuong and Phu Gia Road Tunnels Project, National Highway 1A, Thua Thien Hue Province: VND 1,382,106,581,771;

- For investment projects in the form of Build - Operate - Transfer (B.O.T), the time of depreciation of fixed assets is determined as the time of exploitation and return of investment capital of the investor in the project, Depreciation of fixed assets formed from the project at the rate corresponding to the annual revenue by the exploitation period to collect the payback fee of the project (similar to the method of depreciation by quantity, volume product).
- The estimated historical cost of fixed assets formed from the State's capital pending settlement is: VND 4,058,170,835,815 (this historical cost is not depreciated). Of which:
 - + The category of Co Ma (excluding site clearance and resettlement): VND 2,992,880,835,815;
 - + The category of Deo Ca (state budget portion): VND 1,065,290,000,000.



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

11. FINANCE LEASE FIXED ASSETS

	Machinery, equipment VND	Transportation equipment VND	Total VND
HISTORICAL COST			
As at 1 January 2025	5,918,181,818	11,796,594,556	17,714,776,374
Increase during the period	8,870,370,370	2,212,738,526	11,083,108,896
Lease during the period	8,870,370,370	2,212,738,526	11,083,108,896
Decrease during the period	-	-	-
Decrease during the period	-	-	-
As at 30 June 2025	14,788,552,188	14,009,333,082	28,797,885,270
ACCUMULATED DEPRECIATION			
As at 1 January 2025	1,264,593,861	2,374,921,910	3,639,515,771
Increase during the period	350,315,658	715,766,694	1,066,082,352
Depreciation during the period	350,315,658	715,766,694	1,066,082,352
Decrease during the period	-	-	-
Decrease during the period	-	-	-
As at 30 June 2025	1,614,909,519	3,090,688,604	4,705,598,123
NET BOOK VALUE			
As at 1 January 2025	4,653,587,957	9,421,672,646	14,075,260,603
As at 30 June 2025	13,173,642,669	10,918,644,478	24,092,287,147

- The additional rental income is recognized as an expense during the period: VND 389,544,314
- Basis for determining the additional rental income: Financial lease agreements.
- Terms of lease extension or the right to purchase assets: After the conclusion of the financial lease agreement, the lessee has the right to purchase the asset as agreed upon in the contract.



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

12. INTANGIBLE FIXED ASSETS

	Land use rights VND	Computer software VND	Others VND	Total VND
HISTORICAL COST				
As at 1 January 2025	376,603,041	4,609,468,050	183,403,472	5,169,474,563
Increase during the period	-	-	-	
Purchase during the period	-	-	-	
Decrease during the period	-	-	-	
Liquidation, transfer	-	-	-	
As at 30 June 2025	376,603,041	4,609,468,050	183,403,472	5,169,474,563
ACCUMULATED DEPRECIATION				
As at 1 January 2025	62,802,889	1,836,216,927	183,403,472	2,082,423,288
Increase during the period	3,922,944	289,069,092	-	292,992,036
Depreciation during the period	3,922,944	289,069,092	-	292,992,036
Decrease during the period	-	-	-	-
Liquidation, transfer	-	-	-	-
As at 30 June 2025	66,725,833	2,125,286,019	183,403,472	2,375,415,324
NET BOOK VALUE				
As at 1 January 2025	313,800,152	2,773,251,123	-	3,087,051,275
As at 30 June 2025	309,877,208	2,484,182,031	-	2,794,059,239

- Ending net book value at the end of the period of intangible fixed assets were pledged as collateral assets for borrowings: VND 309,877,208
 - Historical cost of intangible fixed assets at the end of the period which have been fully depreciated but are still in use: VND 584,500,850

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

13. CONSTRUCTION IN PROGRESS

	30.06.2025 VND	01.01.2025 VND
Purchase of fixed assets	54,521,000,000	1,731,481,481
Construction in progress	459,075,516	9,344,443,482
Total	54,980,075,516	11,075,924,963

14. GOOD WILL

	30.06.2025 VND	01.01.2025 VND
Opening balance period/year	11,661,398,495	14,116,429,759
Distribution in the period/year	(1,227,515,632)	(2,455,031,264)
Closing balance period/year	10,433,882,863	11,661,398,495



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

15. TRADE PAYABLE

a) Short-term trade payables

	30.06.2025		01.01.2025	
	Value VND	Able to pay amount VND	Value VND	Able to pay amount VND
Related parties	334,660,397,763	334,660,397,763	316,418,109,595	316,418,109,595
Deo Ca Group JSC	252,900,143,635	252,900,143,635	255,201,333,193	255,201,333,193
ICV Vietnam Investment and Construction JSC	39,148,616,141	39,148,616,141	17,850,311,355	17,850,311,355
Deo Ca Expressway Operation and Maintenance JSC	35,523,091,407	35,523,091,407	29,641,848,407	29,641,848,407
Deo Ca Security JSC	7,088,546,580	7,088,546,580	13,724,616,640	13,724,616,640
Third parties	678,194,588,668	678,194,588,668	586,433,016,779	586,433,016,779
Deo Ca Construction JSC	96,567,186,104	96,567,186,104	110,174,790,905	110,174,790,905
LS-VINA Cable & System JSC	58,309,700,833	58,309,700,833	-	-
Hoa Hiep Co., Ltd	56,746,314,256	56,746,314,256	56,746,314,256	56,746,314,256
Minh Dang Co., Ltd	55,680,525,242	55,680,525,242	55,680,525,242	55,680,525,242
470 Construction Co., Ltd	28,171,947,611	28,171,947,611	28,971,947,611	28,971,947,611
Contruction and Transportation JSC No.1	19,705,171,053	19,705,171,053	19,705,171,053	19,705,171,053
Dong Hoi General Construction Co., Ltd	19,412,948,492	19,412,948,492	20,233,539,459	20,233,539,459
Dong Khanh Construction Co., Ltd	14,325,259,079	14,325,259,079	2,150,775,132	2,150,775,132
Nam Tan JSC	13,243,783,828	13,243,783,828	13,243,783,828	13,243,783,828
Lung Lo Construction Corporation	12,000,378,308	12,000,378,308	12,000,378,308	12,000,378,308
43 One Member Limited Liability Company	10,338,036,667	10,338,036,667	-	-
HoangLong Construction and Trading JSC	9,826,427,702	9,826,427,702	9,826,427,702	9,826,427,702
Investment - Development City and Industrial Zone JSC	8,211,914,254	8,211,914,254	-	-
Viet Media Investment JSC	8,201,261,120	8,201,261,120	7,088,960,120	7,088,960,120
Tri Nam Group JSC	8,151,710,240	8,151,710,240	10,151,710,240	10,151,710,240
Nam Phat Steel Trading And Servicing JSC	6,327,023,694	6,327,023,694	-	-
Others	252,975,000,185	252,975,000,185	240,458,692,923	240,458,692,923
Total	1,012,854,986,431	1,012,854,986,431	902,851,126,374	902,851,126,374



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

15. TRADE PAYABLE (continued)

b) Long-term trade payables

	30.06.2025		01.01.2025	
	Value VND	Able to pay amount VND	Value VND	Able to pay amount VND
Related parties	2,719,148,000	2,719,148,000	2,719,148,000	2,719,148,000
ICV Vietnam Investment and Construction JSC	2,719,148,000	2,719,148,000	2,719,148,000	2,719,148,000
Third parties	266,884,023,611	266,884,023,611	282,809,463,856	282,809,463,856
BCA - Thang Long One Member Co., Ltd - Dai Viet Factory Branch	71,873,463,105	71,873,463,105	71,873,463,105	71,873,463,105
APAVE Asia - Pacific Company	19,146,941,214	19,146,941,214	19,146,941,214	19,146,941,214
A Chau Industrial Technology JSC	18,019,220,715	18,019,220,715	18,019,220,715	18,019,220,715
NIPPON KOEI Vietnam Internationallc Co., Ltd	11,152,384,741	11,152,384,741	11,770,805,441	11,770,805,441
492 Construction and Investment JSC	8,594,572,647	8,594,572,647	8,594,572,647	8,594,572,647
Vietnam Manpower and Construction JSC	6,649,125,023	6,649,125,023	6,649,125,023	6,649,125,023
BCA -Thang Long One Member Co., Ltd	1,598,789,078	1,598,789,078	13,598,789,078	13,598,789,078
Others	129,849,527,088	129,849,527,088	133,156,546,633	133,156,546,633
Total	269,603,171,611	269,603,171,611	285,528,611,856	285,528,611,856

Overdue debts: None

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

16. ADVANCES FROM CUSTOMERS

a) Short-term advances from customers

	30.06.2025 VND	01.01.2025 VND
Third parties	5,274,808,989	4,719,425,163
Lung Lo Construction Corporation	2,475,005,925	2,475,005,925
Underground Works Construction JSC	1,495,821,371	1,495,821,371
Others	1,303,981,693	748,597,867
Total	5,274,808,989	4,719,425,163

b) Long-term advances from customers

	30.06.2025 VND	01.01.2025 VND
Related parties	207,518,852,325	100,000,000,000
Dong Dang - Tra Linh Expressway JSC (i)	207,518,852,325	100,000,000,000
Third parties	62,412,425,221	132,651,836,038
Project Management Unit - 2 (ii)	55,033,423,843	104,617,867,660
Da Nang Priority Infrastructure Investment Projects Management Unit (iii)	7,379,001,378	28,033,968,378
Total	269,931,277,546	232,651,836,038

(i) Advance payment from Dong Dang - Tra Linh Expressway JSC for the construction of the expressway under the investment project to build the Dong Dang (Lang Son Province) - Tra Linh (Cao Bang Province) expressway.

(ii) Advance payment from Project Management Unit - 2 for the construction of the Quang Ngai - Hoai Nhon section of the North-Southeastern Expressway Component Project for the phase 2021-2025.

(iii) Advance payment from Da Nang Priority Infrastructure Investment Projects Management Unit for the construction of the coastal road connecting Lien Chieu port, Da Nang City.

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

17. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

a) Tax and other payables to the State Budget

	01.01.2025 VND	Amount payable during the period VND	Amount paid during the period VND	30.06.2025 VND
Value added tax	28,663,939,396	70,930,865,588	92,958,973,734	6,635,831,250
Corporate income tax	64,439,435,304	47,217,920,222	73,471,793,463	38,185,562,063
Personal income tax	210,377,477	1,232,380,900	1,090,591,630	352,166,747
Resources tax	-	5,070,000	5,070,000	-
Other taxes	-	123,699,306	123,699,306	-
Total	93,313,752,177	119,509,936,016	167,650,128,133	45,173,560,060

b) Tax and other receivables from the State Budget

	01.01.2025 VND	Amount receivables during the period VND	Amount recived during the period VND	30.06.2025 VND
Value added tax	2,976,716,732	76,595,547	-	3,053,312,279
Total	2,976,716,732	76,595,547	-	3,053,312,279

The Company's tax settlements are subject to examination by the Tax Authority. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, amounts disclosed in the financial statements could be changed at a later date upon final determination by the Tax Authority.

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

18. PAYABLE TO EMPLOYEES

	30.06.2025 VND	01.01.2025 VND
Payable to employees	18,340,914,724	27,297,574,185
Total	18,340,914,724	27,297,574,185

Wages payable to employees will be paid from the 1st to the 10th of the following month according to the provisions of the Salary regulations and other regimes paid to employees.

19. ACCRUED EXPENSES

a) Short-term accrued expenses

	30.06.2025 VND	01.01.2025 VND
Interest expense payable	134,607,590,000	220,763,753,000
Accrued expenses repairing and overhauling the Tunnel	218,685,188,524	203,597,439,524
Accrued costs for construction package	28,726,695,601	136,741,215,341
Accrued interest expenses	2,258,038,826	2,252,647,779
Others	20,409,793,082	23,847,214,688
Total	404,687,306,033	587,202,270,332

b) Long-term accrued expenses

	30.06.2025 VND	01.01.2025 VND
Interest expense payable	5,831,705,291,510	5,355,252,245,622
Accrued interest expenses	27,200,724,396	32,744,774,963
Others	286,489,170,539	283,860,392,304
Total	6,145,395,186,445	5,671,857,412,889

Short-term and long-term interest expenses are mainly loan interest incurred at subsidiaries related to BOT projects (Bac Giang - Lang Son expressway project and Deo Ca - Co Ma - Cu Mong - Hai Van tunnel project), will be paid by toll revenue and payment schedule according to the actual cash flow of the project.

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

20. UNEARNED REVENUES

a) Short-term unearned revenues

	30.06.2025 VND	01.01.2025 VND
Revenue received in advance	1,100,000,000	1,100,000,000
Total	1,100,000,000	1,100,000,000

b) Long-term unearned revenues

	30.06.2025 VND	01.01.2025 VND
Revenue received in advance	6,050,000,000	6,600,000,000
Others	271,236,530	49,932,236
Total	6,321,236,530	6,649,932,236

21. OTHER PAYABLES

a) Short-term other payables

	30.06.2025 VND	01.01.2025 VND
Payables to guarantee the warranty contract, the volume awaiting settlement	373,592,398,186	379,592,398,186
Third parties	373,592,398,186	379,592,398,186
Song Da No 10 JSC	71,817,270,281	71,817,270,281
Deo Ca Construction JSC	65,626,091,401	65,626,091,401
Lung Lo Construction Corporation	51,646,434,240	51,646,434,240
Sao Bac Dau Technology Corporation	51,066,578,889	51,066,578,889
Underground Works Construction JSC	43,169,306,865	43,169,306,865
BCA -Thang Long One Member Co., Ltd	19,049,711,952	25,049,711,952
Others	71,217,004,558	71,217,004,558
Payables for the share transfer	495,400,000,000	507,900,000,000
Related parties	495,400,000,000	507,900,000,000
Deo Ca Group JSC (*)	495,400,000,000	507,900,000,000
Others	90,591,290,511	88,164,223,183
Related parties	2,606,361,777	-
Deo Ca Group JSC	1,326,537,143	-
ICV Vietnam Investment and Construction JSC	1,279,824,634	-
Third parties	87,984,928,734	88,164,223,183
Others	87,984,928,734	88,164,223,183
Total	959,583,688,697	975,656,621,369



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

21. OTHER PAYABLES

a) Short-term other payables

(*) According to the share transfer Contract No. 2806/2024/CNCP-ICV date 28/06/2024, No. 01/2024/HĐCNCP/DCG-HHV date 26/12/2024 and No. 2512/2024/HĐCNCP/DCG-HHV date 25/12/2024.

b) Long-term other payables

	30.06.2025	01.01.2025
	VND	VND
Tender package for National Highway 1 - Warranty pending settlement	22,144,480,775	22,144,480,775
Payables for secured contractors' work	10,467,834,734	10,467,834,734
Others	2,668,161,116	6,210,451,116
Total	<u>35,280,476,625</u>	<u>38,822,766,625</u>



Overdue debts: None

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

22. BORROWINGS AND FINANCE LEASE LIABILITIES

a) Short-term borrowings and finance lease liabilities

	As at 30.06.2025 VND	During the period			As at 01.01.2025 VND
		Long-term loan to maturity (*) VND	Increase VND	Decrease VND	
Third parties	1,047,657,645,375	286,780,599,514	557,672,588,903	877,499,580,591	1,080,704,037,549
Vietinbank - Ha Noi Branch	626,920,000,000	245,787,488,000	-	422,867,488,000	804,000,000,000
Vietinbank - Da Nang Branch	180,767,261,005	628,726,858	210,314,365,963	136,609,285,427	106,433,453,611
TPBank - Thang Long Ha Noi Branch	90,702,428,611	2,226,841,282	134,105,777,709	111,803,817,845	66,173,627,465
VietABank - Ha Noi Branch	67,867,000,000	34,500,000,000	-	33,300,000,000	66,667,000,000
VPBank	74,125,869,011	-	213,252,445,231	169,281,445,945	30,154,869,725
BIDV - South Hanoi Branch	3,780,000,000	1,890,000,000	-	1,890,000,000	3,780,000,000
Chailease International Leasing Company Limited	1,772,608,776	886,304,388	-	886,304,388	1,772,608,776
BIDV - Sumi Trust Leasing Company., Ltd - Da Nang Branch	1,722,477,972	861,238,986	-	861,238,986	1,722,477,972
Total	1,047,657,645,375	286,780,599,514	557,672,588,903	877,499,580,591	1,080,704,037,549

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

22. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

a) Short-term borrowings and finance lease liabilities (continued)

Overdue borrowings and finance lease liabilities: None

(*) Long-term loan to maturity information:

<i>Credit Agreement</i>	<i>Loan Balance</i>	<i>Credit Agreement</i>	<i>Lender</i>
No. 02-2013-HDTDDA/NHCT106-DEOCA	26,255,238,000	2026	Vietinbank - Hanoi Branch
No. 01/2017-HDTDDA/NHCT106-BOT BGLS	80,000,000,000	2026	Vietinbank - Hanoi Branch
No. 01/2016-HDTDDA/NHCT106-DEOCA	70,132,750,000	2026	Vietinbank - Hanoi Branch
No. 23072014/HDDH; Appendix 1-9. Debt Restructuring Notice			
No. 23072014/HDDH/SĐBS-06	34,500,000,000	2026	VietABank - Ha Noi Branch
No. 01/2015-HDTDDA/NHCT106-DEOCA	45,933,000,000	2026	Vietinbank - Hanoi Branch
No. 02/2015-HDTDDA/NHCT106-DEOCA	23,466,500,000	2026	Vietinbank - Hanoi Branch
Medium-Term Debt Agreements of HHV	6,493,111,514	2026	Banks and Financial leasing companies

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

22. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

b) Long-term borrowings and finance lease liabilities

	As at 30.06.2025 VND	During the period			As at 01.01.2025
		Increase VND	Decrease VND	Long-term loan to maturity (*) VND	VND
Over 1 year to 5 years	36,178,164,939	11,930,000,000	1,779,530,000	6,493,111,514	32,520,806,453
Third parties	36,178,164,939	11,930,000,000	1,779,530,000	6,493,111,514	32,520,806,453
TPBank - Thang Long Ha Noi Branch	9,064,330,020	-	-	2,226,841,282	11,291,171,302
BIDV - South Hanoi Branch	8,225,000,000	-	-	1,890,000,000	10,115,000,000
Vietinbank - Da Nang Branch	3,143,634,296	-	-	628,726,858	3,772,361,154
Asia Commercial Bank Leasing Co., Ltd - Da Nang Branch	2,103,350,000	2,350,000,000	246,650,000	-	-
VietNam International Leasing Co., Ltd	8,047,120,000	9,580,000,000	1,532,880,000	-	-
BIDV - Sumi Trust Leasing Co., Ltd - Da Nang Branch	3,349,660,151	-	-	861,238,986	4,210,899,137
Chailease International Leasing Co., Ltd	2,245,070,472	-	-	886,304,388	3,131,374,860
Over 5 years	17,599,241,860,110	-	-	280,287,488,000	17,879,529,348,110
Third parties	17,599,241,860,110	-	-	280,287,488,000	17,879,529,348,110
Vietinbank - Ha Noi Branch	16,791,087,727,777	-	-	245,787,488,000	17,036,875,215,777
VietABank - Ha Noi Branch	808,154,132,333	-	-	34,500,000,000	842,654,132,333
Total	17,635,420,025,049	11,930,000,000	1,779,530,000	286,780,599,514	17,912,050,154,563

Overdue borrowings and finance lease liabilities: None



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

22. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

(* The financial lease liabilities that have been paid

Term	The first half of 2025			The first half of 2024		
	The total amount of financial lease payments VND	Pay lease interest VND	Pay the principal debt VND	The total amount of financial lease payments VND	Pay lease interest VND	Pay the principal debt VND
Over 1 year to 5 years	3,916,617,688	389,544,314	3,527,073,374	2,236,908,110	489,364,736	1,747,543,374
Third parties						
Chailease International Leasing Co., Ltd	1,065,454,568	179,150,180	886,304,388	1,126,555,391	240,251,003	886,304,388
BIDV - Sumi Trust Leasing Co., Ltd - Da Nang Branch	1,062,557,914	201,318,928	861,238,986	1,110,352,719	249,113,733	861,238,986
Asia Commercial Bank Leasing Co., Ltd - Da Nang Branch	249,139,444	2,489,444	246,650,000	-	-	-
VietNam International Leasing Co., Ltd	1,539,465,762	6,585,762	1,532,880,000	-	-	-
Total	3,916,617,688	389,544,314	3,527,073,374	2,236,908,110	489,364,736	1,747,543,374



VI. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

22. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

Additional presentation of short-term loan contracts:

No.	Lenders	Limit/Loan amount (VND)	Maturity	Interest rate	Form of security
1	Vietinbank - Da Nang Branch	200,000,000,000	According to each debt receipt but not more than 9 months	Stated in each debt acknowledgment contract	- Transportation vehicles, stocks, real estate; - Rights to collect debts from credit agreements granted by Vietinbank.
		100,000,000,000	According to each debt receipt but not more than 6 months	Stated in each debt acknowledgment contract	
2	TPBank - Thang Long Ha Noi Branch	800,000,000,000	According to each debt receipt but not more than 10 months	Stated in each debt acknowledgment contract	- Deposit contracts, real estate, transportation vehicles; - Rights to collect debts from credit agreements granted by TP Bank; - Guarantee of Deo Ca Group JSC.
3	VPBank	600,000,000,000	According to each debt receipt but not more than 10 months	Stated in each debt acknowledgment contract	- Deposit contracts; - Rights to collect debts from credit agreements granted by TP Bank;
4	Vietinbank - Ha Noi Branch (*)	22,841,000,000,000	180 – 312 months	Stated in each debt acknowledgment contract	BOT project's right to collect fees
5	VietABank - Ha Noi Branch (*)	1,148,942,000,000	233 months	Stated in each debt acknowledgment contract	BOT project's right to collect fees; capital contribution of Deo Ca Traffic Infrastructure Investment JSC and Ha Thanh Environmental Investment Joint Stock Company in Phuoc Tuong Phu Gia BOT JSC

(*) Loans at Vietinbank - Ha Noi Branch and VietABank - Ha Noi Branch are loans arising at subsidiaries related to BOT projects (Deo Ca - Cu Mong - Hai Van, Bac Giang - Lang Son, Phuoc Tuong - Phu Gia), are paid according to a financial plan based on the annual fee revenue of completed and put into use projects.

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

22. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

Additional presentation of long-term loan contracts:

No.	Lenders	Limit/Loan amount (VND)	Maturity	Interest rate	Form of security
1	TPBank	41,804,000,000	60 -72 Months	8%/year to 27 January 2022, then adjusted according to the adjustment period	Loan-acquired assets
2	BIDV - South Hanoi Branch	18,935,000,000	60 Months	According to each loan agreement	Loan-acquired assets
3	Vietinbank - Da Nang Branch	9,312,000,000	60 Months	8%/year and adjusted every 3 months	Loan-acquired assets
4	Asia Commercial Bank Leasing Company Limited - Da Nang Branch	2,350,000,000	60 Months	From 7.2%/year to 8%/ year	Deposits
5	VietNam International Leasing Company Limited	9,580,000,000	60 Months	6.8%/ year	Deposits
6	Chailease International Leasing Company Limited	9,825,991,049	60 Months	From 10.95%/year to 10.8%/ year	Deposits
7	BIDV - Sumi Trust Leasing Company., Ltd - Da Nang Branch	9,477,000,000	60 Months	From 6.3%/year to 7.2%/ year	Deposits



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

22. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

Additional presentation of long-term loan contracts (continued):

No.	Lenders	Limit/Loan amount (VND)	Maturity	Interest rate	Form of security
8	Vietinbank - Ha Noi Branch	2,500,000,000,000	The loan term is 204 months from the first disbursement date, the disbursement time is 48 months from the first disbursement date.	Stated in each debt acknowledgment contract	BOT project's right to collect fees
		4,182,000,000,000	The loan term is 20 years from the first disbursement date, the disbursement period is 4 years from the first disbursement date	Stated in each debt acknowledgment contract	BOT project's right to collect fees
		4,800,000,000,000	180 Months	Stated in each debt acknowledgment contract	BOT project's right to collect fees
		1,190,000,000,000	The loan term is 192 months from the first disbursement date, the disbursement time is 24 months from the first disbursement date.	Stated in each debt acknowledgment contract	BOT project's right to collect fees
9	Vietinbank - Ha Noi Branch	10,169,000,000,000	The loan term is 26 years from the first disbursement date to year 2043, the disbursement period is 24 months from the first disbursement date.	Stated in each debt acknowledgment contract	BOT project's right to collect fees
10	VietABank - Ha Noi Branch	1,148,942,000,000	233 Months	Stated in each debt acknowledgment contract	BOT project's right to collect fees; capital contribution of Deo Ca Traffic Infrastructure Investment JSC and Ha Thanh International Trading Investment JSC in Phuoc Tuong Phu Gia BOT JSC



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

23. DEFERRED INCOME TAX

a) Deferred income tax assets

	30.06.2025 VND	01.01.2025 VND
Corporate income tax rates are used for the determination of the value of deferred income tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	7,827,712,498	7,057,060,974
Deferred income tax assets	<u>7,827,712,498</u>	<u>7,057,060,974</u>

b) Deferred income tax liabilities

	30.06.2025 VND	01.01.2025 VND
Corporate income tax rates used for determination of value of deferred income tax liabilities	20%	20%
Deferred income tax liabilities related to deductible temporary differences	148,702,576,773	150,225,085,973
Deferred income tax liabilities	<u>148,702,576,773</u>	<u>150,225,085,973</u>

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

24. OWNER'S EQUITY

	Owners' capital VND	Share premium VND	Development investment fund VND	Other funds VND	Undistributed earnings VND	Non-controlling interest VND	Budget sources and other funds (* VND	Total VND
As at 01.01.2024	3,293,503,510,000	(876,900,000)	8,822,456,079	-	921,898,501,789	1,236,745,448,794	3,272,808,312,802	8,732,901,329,464
Capital increase during the period	823,298,180,000	6,956,562,000	-	-	-	-	-	830,254,742,000
Profit during the period	-	-	-	-	205,460,344,325	38,517,539,267	-	243,977,883,592
Remuneration Board of Directors and Board of Supervision	-	-	-	-	(954,000,000)	-	-	(954,000,000)
Reserve Fund for Additional Charter Capital	-	-	-	1,739,172,300	(1,739,172,300)	-	-	-
Change in non-controlling shareholder's interests	-	-	-	-	(11,125,764,285)	160,267,764,285	-	149,142,000,000
As at 30.06.2024	4,116,801,690,000	6,079,662,000	8,822,456,079	1,739,172,300	1,113,539,909,529	1,435,530,752,346	3,272,808,312,802	9,955,321,955,056
As at 01.01.2025	4,322,555,280,000	6,079,662,000	8,822,456,079	1,739,172,300	1,116,710,675,697	1,465,635,831,474	4,008,083,872,545	10,929,626,950,095
Capital increase during the period	415,000,000,000	-	-	-	-	-	-	415,000,000,000
Profit during the period	-	-	-	-	276,937,796,275	47,448,781,508	-	324,386,577,783
Remuneration Board of Directors and Board of Supervisors (1)	-	-	-	-	(974,806,452)	-	-	(974,806,452)
Deduction to development investment fund (2)	-	-	5,000,000,000	(1,739,172,300)	(5,000,000,000)	-	-	(1,739,172,300)
Reserve Fund for Additional Charter Capital (3)	-	-	1,739,172,300	-	-	-	-	1,739,172,300
Other increase (4)	-	-	-	-	-	-	165,009,000,000	165,009,000,000
Change in non-controlling shareholder's interests	-	-	-	-	(8,964,955,333)	1,438,611,466	-	(7,526,343,867)
As at 30.06.2025	4,737,555,280,000	6,079,662,000	15,561,628,379	-	1,378,708,710,187	1,514,523,224,448	4,173,092,872,545	11,825,521,377,559



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)**24. OWNER'S EQUITY (continued)**

- (*) This is the State budget capital allocated under Project Contract No.26/HDXD-DEOCA dated 08/11/2012 and the attached contract appendices, updated in the total investment of the Project in the decision. No.400/QD-BGTVT 04/03/2019 on approving the adjustment of the financial plan of the road tunnel project through Deo Ca (including Deo Ca and Co Ma tunnel, Cu Mong tunnel and Hai Van tunnel); Accordingly, this capital is assigned to the project enterprise to implement the BOT project to ensure the financial plan signed with the competent authority.
- (1) According to Resolution No.01/2025/NQ- DHDCD dated 23 May 2025, the Board of Directors has approved the payment of remuneration to the Board of Directors and Board of Supervision.
 - (2) According to Resolution No.02/2025/NQ- DHDCD dated 23 May 2025, the Board of Directors approved an appropriation of VND 5,000,000,000 to the Development investment fund.
 - (3) According to Resolution No.01/2025/NQ- DHDCD dated 23 May 2025, the Board of Directors approved the transfer of all the Reserve Fund for Additional Charter Capital reserve to the Company's Development investment fund.
 - (4) On 7 January 2025, Deo Ca Investment Joint Stock Company received a State support of VND 165,009,000,000 (phase 2) from the medium-term public investment capital for the period 2021 - 2025 in Decision No. 1738/QD-TT dated 29 December 2023 of the Prime Minister of VND 1,180 billion and Decision No. 397/QD-BGTVT dated 5 April 2024 of the Ministry of Transport on approving the Feasibility Study Report to adjust the Deo Ca Road Tunnel Project (including Deo Ca and Co Ma Tunnel, Cu Mong Tunnel and Hai Van Tunnel under the BOT form). This support is used partly to repay the loan capital of the bank financing the project, the remaining part is used to continue disbursing into the project.



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

24. OWNER'S EQUITY (continued)

Details of contributed capital

	30.06.2025 VND	%	01.01.2025 VND	%
Deo Ca Group JSC (*)	58,271,080,000	1.23%	58,271,080,000	1.35%
Ho Minh Hoang	20,223,000,000	0.43%	20,223,000,000	0.47%
B.O.T Hai Thach				
Investment JSC	695,446,490,000	14.68%	695,446,490,000	16.09%
Others	3,963,614,710,000	83.66%	3,548,614,710,000	82.09%
Total	4,737,555,280,000	100.00%	4,322,555,280,000	100.00%

(*) Deo Ca Group Joint Stock Company becomes the parent company of the Company through direct and indirect ownership and voting rights in subsidiaries investing in Deo Ca Traffic Infrastructure Investment Joint Stock Company with the ratio of own and vote as follows:

	Ratio of benefit	Voting right
Direct Ownership	1.23%	1.23%
Ownership and indirect voting	14.65%	14.68%
- B.O.T Hai Thach Investment JSC	14.65%	14.68%
Total	15.88%	15.91%

Currently, Deo Ca Group (DCG) holds a voting right of 15.91%. However, DCG is still the parent company because it holds the power to govern the financial and operating policies of the business to obtain economic benefits from the Company's activities through holding the majority of members in the Board of Directors.

Capital transactions with owners and distribution of dividends and profits

	For the six - month period ended	
	30.06.2025 VND	30.06.2024 VND
Owners' capital:		
- Capital contribution at the beginning of the year	4,322,555,280,000	3,293,503,510,000
- Contributed capital increased during the period	415,000,000,000	823,298,180,000
- Contributed capital decreased during the period	-	-
- Contributed capital at the end of the period	4,737,555,280,000	4,116,801,690,000
Dividends, distributed profits	-	-

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

24. OWNER'S EQUITY (continued)

Shares

	30.06.2025	01.01.2025
	Shares	Shares
Number of shares registered for issuance	473,755,528	432,255,528
Number of shares issued	473,755,528	432,255,528
+ Ordinary share	473,755,528	432,255,528
Number of shares repurchased (Treasury shares)	-	-
+ Ordinary share	-	-
Number of shares outstanding	473,755,528	432,255,528
+ Ordinary share	473,755,528	432,255,528
Par value shares: 10,000 VND /share		

VI. NOTES TO THE INTERIM CONSOLIDATED INCOME STATEMENT

1. NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Revenue from sales of goods and rendering of services	1,682,077,162,580	1,503,593,462,861
Revenue from BOT toll stations	1,066,854,937,963	962,242,167,599
Revenue from construction activities	524,151,870,096	498,663,952,523
Revenue from maintenance and repair of tunnels and roads	53,243,007,435	18,662,692,741
Revenue from transit provision	11,201,944,604	10,508,036,111
Other revenues	26,625,402,482	13,516,613,887
Revenue deductions	-	-
Net Revenue	1,682,077,162,580	1,503,593,462,861
In which, revenue from related parties	345,503,148,957	137,953,003,331
<i>Revenue from construction activities</i>	<i>293,700,922,450</i>	<i>120,349,754,151</i>
<i>Revenue from maintenance and repair of tunnels and roads</i>	<i>30,712,281,354</i>	<i>14,687,424,223</i>
<i>Other revenues</i>	<i>21,089,945,153</i>	<i>2,915,824,957</i>



VI. NOTES TO THE INTERIM CONSOLIDATED INCOME STATEMENT (continued)

2. COST OF GOODS SOLD AND SERVICES RENDERED

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Cost of BOT toll stations	348,332,649,492	319,228,457,458
Cost of construction activities	501,199,937,638	478,360,481,229
Cost of maintenance and repair of tunnels and roads	35,175,276,819	8,765,165,160
Cost of transit provision	7,547,933,219	8,053,969,289
Other costs	16,425,048,139	7,217,189,581
Total	908,680,845,307	821,625,262,717

3. FINANCIAL INCOME

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Interest income from deposits and loans	2,208,858,114	5,465,276,959
Profit from a Business Cooperation Contract	26,386,308,002	13,018,498,289
Total	28,595,166,116	18,483,775,248

4. FINANCIAL EXPENSES

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Interest expenses	441,622,357,637	403,293,268,136
Other financial expenses	5,918,208,794	7,397,760,992
Total	447,540,566,431	410,691,029,128

VI. NOTES TO THE INTERIM CONSOLIDATED INCOME STATEMENT (continued)

5. GENERAL AND ADMINISTRATION EXPENSE

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Staff costs	15,588,455,955	15,009,116,294
Outside services expense	8,015,713,980	9,442,369,378
Allocation of goodwill	1,227,515,632	1,227,515,632
Depreciation	1,137,708,279	1,158,587,155
Others	10,800,369,564	9,829,659,958
Total	36,769,763,410	36,667,248,417

6. OTHER INCOME

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Others	1,200,088,429	4,813,610
Total	1,200,088,429	4,813,610

7. OTHER EXPENSES

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Others	474,870,096	984,989,941
Total	474,870,096	984,989,941



VI. NOTES TO THE INTERIM CONSOLIDATED INCOME STATEMENT (continued)

8. COST OF OPERATION BY FACTOR

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Raw materials	389,676,806,249	244,037,132,464
Staff costs	223,050,550,181	333,583,595,130
Depreciation and amortisation expenses	208,859,934,575	183,773,704,359
Outside services expense	89,637,637,496	101,390,979,045
Others	89,927,845,089	92,951,129,275
Total	1,001,152,773,590	955,736,540,273

9. CURRENT BUSINESS INCOME TAX

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Business income tax expense calculated on taxable income of the current period	47,211,272,144	38,172,549,341
Adjust the income tax expense of previous periods to the current period	6,648,078	1,495,875,692
Current business income tax	47,217,920,222	39,668,425,033

10. BUSINESS INCOME TAX - DEFERRED

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Deferred corporate income tax expense arising from taxable temporary differences	(2,293,160,725)	(1,284,103,958)
Total deferred income tax expenses/incomes	(2,293,160,725)	(1,284,103,958)

VI. NOTES TO THE INTERIM CONSOLIDATED INCOME STATEMENT (continued)

11. BASIC EARNINGS PER SHARE

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Profit after tax of the parent company	276,937,796,275	205,460,344,325
Bonus and welfare fund propriation	-	-
Profits distributed to shareholders parent company owning common shares	276,937,796,275	205,460,344,325
The weighted average number of shares outstanding during the period	444,636,743	403,537,660
Basic Earnings Per Share	623	509

12. DILUTED EARNINGS PER SHARE

The 2025 Annual General Meeting of Shareholders approved Resolution No. 02/2025/NQ-DHĐCĐ dated 23 May 2025 on approving the profit distribution plan and the 2024 dividend payment in shares, the maximum expected number of shares to be issued is 23,687,776 shares.

The 2025 Annual General Meeting of Shareholders approved resolution No. 03/2025/NQ-DHĐCĐ dated 23 May 2025 on approving the plan to offer additional shares to existing shareholders, the maximum number of shares expected to be issued is 49,744,330 shares.

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Profit after tax of the parent company	276,937,796,275	205,460,344,325
Bonus and welfare fund propriation	-	-
Profits distributed to shareholders parent company owning common shares	276,937,796,275	205,460,344,325
The weighted average number of shares outstanding during the period	444,636,743	403,537,660
Number of shares expected issued	73,432,106	169,931,281
Diluted Earning Per Share	535	358

VII. NOTES TO THE INTERIM CONSOLIDATED CASH FLOW STATEMENT

- 1. Non-cash transactions affecting the future interim consolidated cash flows statement: None**
- 2. Cash and cash equivalents held by the Company without use: None**

VII. NOTES TO THE INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)

3. Amount of loan actually withdrawn during the period

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Proceeds from borrowings following normal borrowing contracts	569,602,588,903	198,558,001,742

4. Amount of loan principal actually paid during the period

	For the six - month period ended	
	30.06.2025	30.06.2024
	VND	VND
Repayments for borrowings following normal borrowing contracts	875,752,037,217	512,414,726,598
Repayment of loans in other forms	1,783,193,374	1,747,543,374
Total	877,535,230,591	514,162,269,972

VIII. OTHER INFORMATION

1. Contingent liabilities, commitments and other financial information:

a) Operating lease commitments (*)

The Company is currently leasing office space, vehicles and equipment under operating lease contracts. As at the end of the accounting period, the future minimum lease payments under operating lease agreements are presented as follows:

	30.06.2025	30.06.2024
	VND	VND
Within one year	12,630,972,651	18,841,233,466
Over 1 year to 5 years	13,675,155,000	25,234,496,580
Over 5 years	-	-
Total	26,306,127,651	44,075,730,046

b) Operating lease commitments lessor) (*)

The Company is currently leasing out premises, vehicles and equipment under operating lease contracts. As at the end of the accounting period, the future minimum lease payments receivable under operating lease agreements are presented as follows:

	30.06.2025	30.06.2024
	VND	VND
Within one year	24,295,575,285	14,931,883,798
Over 1 year to 5 years	121,477,876,425	74,659,418,990
Over 5 years	-	-
Total	145,773,451,710	89,591,302,788



VIII. OTHER INFORMATION (continued)

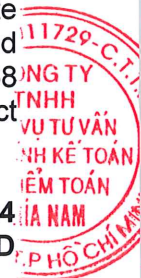
1. Contingent liabilities, commitments and other financial information (continued):

(* This item is presented with comparative information for the current and prior period in order to provide additional disclosure in the Notes to the financial statements.

c) Capital commitments

According to the agreement in Build - Operate - Transfer Contract (BOT Contract) No. 01/HD.BOT-UBND between Cao Bang Provincial People's Committee (Competent State Agency) and the joint venture of Deo Ca Group JSC - ICV Vietnam Investment and Construction JSC - Deo Ca Transport Infrastructure Investment Joint Stock Company- 568 Construction JSC (Investor) and Dong Dang - Tra Linh Expressway JSC (Project enterprise).

	30.06.2025 VND	30.06.2024 VND
Within one year	20,000,000,000	-
Over 1 year to 5 years	50,381,522,958	209,119,500,000
Over 5 years	507,270,477,042	-
Total	577,652,000,000	209,119,500,000



d) Other commitments

According to the agreement in Business Cooperation Contract No. 01/2023/HDHTKD/BOT CLVH-HHV dated 20 September 2023 and related appendices; According to the agreement in Business Cooperation Contract No. 01/2024/HDHTKD/BOT DDTL-HHV dated 24 December 2024 and related appendices.

	30.06.2025 VND	30.06.2024 VND
Within one year	226,140,000	15,272,239,000
Over 1 year to 5 years	178,000,000,000	-
Over 5 years	-	-
Total	178,226,140,000	15,272,239,000

VIII. OTHER INFORMATION (continued)

2. **Information on related parties:** See Appendix 1
3. **Events occurring after 30 June 2025**

Bac Giang - Lang Son - Huu Nghi BOT JSC has completed procedures to reduce charter capital from VND 126,000,000,000 to VND 105,000,000,000 according to Resolution No. 06/2025/NQ-DHDCD dated 24 July 2025 on the reduction of charter capital due to the return of part of the capital contribution to shareholders according to the shareholder's share ownership ratio and the amendment of the charter. The value of capital contribution returned to the Company corresponding to the ownership ratio of 31.6% is VND 6,636,000,000. The Company's contributed capital remaining after the capital reduction is VND 33,180,000,000.

On 29 July 2025, the Board of Directors of the Company approved Resolution No.30/2025/NQ-HDQT on increasing the investment capital contribution ratio in the Cam Lam - Vinh Hao Expressway Construction Investment Project from 38% to a maximum of 57.42% through receiving an additional transfer of up to 19.42% of the total shares of Cam Lam - Vinh Hao Expressway JSC from Deo Ca Construction JSC, equivalent to a maximum transfer value of VND 200,000,000,000.

On 4 August 2025, the State Securities Commission of Vietnam issued document No.4020/UBCK-QLCB announcing that it had received a report from Deo Ca Traffic Infrastructure Investment JSC on the results of the additional issuance of 23,677,475 shares to pay dividends. On 11 August 2025, the Company completed the registration procedure to increase its charter capital from VND 4,737,555,280,000 to VND 4,974,330,030,000 at the Department of Finance of Da Nang City and was granted the 37th Certificate of Business Registration to record the new charter capital. As at the date of preparation of the interim consolidated financial statements, the Company is liaising with the Viet Nam Securities Depository and Clearing Corporation and the Ho Chi Minh Stock Exchange to carry out the procedures for registration, depository, and registration for listing of the additional shares in accordance with regulations.

On 14 August 2025, the Board of Directors of the Company issued Resolution No.39/2025/NQ-HDQT approving the establishment of the Vung Ang – Bung Expressway Management and Operation Enterprise - Branch of Deo Ca Traffic Infrastructure Investment JSC in Ha Tinh

The Board of Management of the Company confirms that, except for the events mentioned above, there have been no material events occurring after 30 June 2025 up to the date of the preparation of these interim consolidated financial statements that have not been reviewed for adjustment or disclosure in the interim consolidated financial statements.

VIII. OTHER INFORMATION (continued)

4. Segment reporting

a) Segment information base on business sector

In order to facilitate the management purpose of the company, the Company is organized, managed and accounted for by-product units and business areas, so the segment report according was as follows:

	For the six - month period ended 30 June 2024					
	BOT toll stations VND	Construction activities VND	Service Transshipment VND	Operation and maintenance of tunnels VND	Others VND	Total VND
Net revenue from external sales	962,242,167,599	498,663,952,523	10,508,036,111	18,662,692,741	13,516,613,887	1,503,593,462,861
Total net revenue	962,242,167,599	498,663,952,523	10,508,036,111	18,662,692,741	13,516,613,887	1,503,593,462,861
Business results by segment	643,013,710,141	20,303,471,294	2,454,066,822	9,897,527,581	6,299,424,306	681,968,200,144
Unallocated expenses to segments						(36,667,248,417)
Operating profit						645,300,951,727
Financial income						18,483,775,248
Fancial expenses						(410,691,029,128)
Profit sharing from joint ventures and associates						30,248,683,151
Other incomes						4,813,610
Others						(984,989,941)
Current business income tax						(39,668,425,033)
Deferred business income tax						1,284,103,958
Profit after tax						243,977,883,592
Total expenses on acquisition of fixed assets and other non-current assets.						(92,608,857,725)
Total amortization and allocation of long-term prepaid expenses						(183,773,704,359)

VIII. OTHER INFORMATION (continued)

4. Segment reporting (continued)

a) Segment information base on business sector (continued)

	For the six - month period ended 30 June 2025					Total VND
	BOT toll stations VND	Construction activities VND	Service Transshipment VND	Operation and maintenance of tunnels VND	Others VND	
Net revenue from external sales	1,066,854,937,963	524,151,870,096	11,201,944,604	53,243,007,435	26,625,402,482	1,682,077,162,580
Total net revenue	1,066,854,937,963	524,151,870,096	11,201,944,604	53,243,007,435	26,625,402,482	1,682,077,162,580
Business results by segment	718,522,288,471	22,951,932,458	3,654,011,385	18,067,730,616	10,200,354,343	773,396,317,273
Unallocated expenses to segments						(36,769,763,410)
Operating profit						736,626,553,863
Financial income						28,595,166,116
Fancial expenses						(447,540,566,431)
Profit sharing from joint ventures and associates						50,904,965,399
Other incomes						1,200,088,429
Others						(474,870,096)
Current business income tax						(47,217,920,222)
Deferred business income tax						2,293,160,725
Profit after tax						324,386,577,783
Total expenses on acquisition of fixed assets and other non-current assets.						(58,543,798,785)
Total amortization and allocation of long-term prepaid expenses						(208,859,934,575)

VIII. OTHER INFORMATION (continued)

4. Segment reporting (continued)

a) Segment information base on business sector (continued)

- Segment assets and liabilities base on business sector

01.01.2025	BOT toll stations VND	Construction activities VND	Operation and maintenance of tunnels VND	Service Transshipment VND	Others VND	Total VND
Segment assets	35,317,671,994,443	760,897,807,752	56,219,096,515	9,517,591,464	57,145,598,479	36,201,452,088,653
Unallocated assets						2,704,908,643,586
Total asset	35,317,671,994,443	760,897,807,752	56,219,096,515	9,517,591,464	57,145,598,479	38,906,360,732,239
Segment liabilities	26,299,157,550,253	533,771,130,220	10,933,673,620	-	38,120,986,510	26,881,983,340,603
Unallocated liabilities						1,094,750,441,541
Total liabilities	26,299,157,550,253	533,771,130,220	10,933,673,620	-	38,120,986,510	27,976,733,782,144



VIII. OTHER INFORMATION (continued)

4. Segment reporting (continued)

a) Segment information base on business sector (continued)

- Segment assets and liabilities base on business sector

30.06.2025	BOT toll stations VND	Construction activities VND	Operation and maintenance of tunnels VND	Service Transshipment VND	Others VND	Total VND
Segment assets	35,670,415,059,091	920,668,212,880	75,926,244,352	7,945,199,694	102,572,764,381	36,777,527,480,398
Unallocated assets						3,059,399,932,864
Total asset	35,670,415,059,091	920,668,212,880	75,926,244,352	7,945,199,694	102,572,764,381	39,836,927,413,262
Segment liabilities	26,309,689,828,150	590,763,829,079	12,763,392,887		17,316,533,941	26,930,533,584,057
Unallocated liabilities						1,080,872,451,646
Total liabilities	26,309,689,828,150	590,763,829,079	12,763,392,887		17,316,533,941	28,011,406,035,703

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

B 09 - DN/HN

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

VIII. OTHER INFORMATION (continued)

4. Segment reporting (continued)

b) Segment report based on geographic

The first half of 2024	Bac Giang, Lang Son VND	Hue VND	Da Nang VND	Phu Yen, Khanh Hoa VND	Others VND	Total VND
Net revenue from external sales	220,249,220,370	240,438,233,338	44,989,090,355	588,957,432,700	408,959,486,098	1,503,593,462,861
Segment assets	13,750,339,960,527	1,369,503,852,183	8,505,198,845,902	14,310,753,249,525	85,600,293,889	38,021,396,202,026
Total expenses on acquisition of fixed assets and other non-current assets.						(92,608,857,725)
The first half of 2025	Bac Giang, Lang Son VND	Hue VND	Da Nang VND	Phu Yen, Khanh Hoa VND	Others VND	Total VND
Net revenue from external sales	275,243,020,369	271,140,512,040	91,834,267,345	598,263,436,840	445,595,925,986	1,682,077,162,580
Segment assets	14,263,518,764,737	1,328,849,274,729	9,867,610,183,513	14,303,860,075,884	73,089,114,399	39,836,927,413,262
Total expenses on acquisition of fixed assets and other non-current assets.						(58,543,798,785)



VIII. OTHER INFORMATION (continued)

5. Fair value of financial assets and liabilities

a) Financial assets

	Book value				Fair value	
	30.06.2025		01.01.2025		30.06.2025	01.01.2025
	Value VND	Provision VND	Value VND	Provision VND	VND	VND
Cash and cash equivalents	570,438,756,758	-	308,933,876,437	-	570,438,756,758	308,933,876,437
Trade receivables	601,931,234,123	(11,035,892,482)	629,018,879,802	(11,035,892,482)	590,895,341,641	617,982,987,320
Prepayments to suppliers	486,319,860,084	(1,301,620,413)	367,557,269,758	(1,301,620,413)	485,018,239,671	366,255,649,345
Lendings	7,000,000,000	-	6,000,000,000	-	7,000,000,000	6,000,000,000
Other receivables	889,986,115,021	(873,033,836)	829,113,369,727	(873,033,836)	889,113,081,185	828,240,335,891
Short-term investment	6,293,866,330	-	6,432,529,990	-	6,293,866,330	6,432,529,990
Long-term investment	1,212,339,897,064	-	1,088,617,731,665	-	1,212,339,897,064	1,088,617,731,665
Total	3,774,309,729,380	(13,210,546,731)	3,235,673,657,379	(13,210,546,731)	3,761,099,182,649	3,222,463,110,648

VIII. OTHER INFORMATION (continued)

5. Financial assets and financial liabilities (continued)

b) Financial liabilities

	Book value				Fair value	
	30.06.2025		01.01.2025		30.06.2025	01.01.2025
	Value VND	Provision VND	Value VND	Provision VND	VND	VND
Trade payables (i)	1,282,458,158,042	-	1,188,379,738,230	-	1,282,458,158,042	1,188,379,738,230
Advances from customers	5,274,808,989	-	4,719,425,163	-	5,274,808,989	4,719,425,163
Borrowings (ii)	18,683,077,670,424	-	18,992,754,192,112	-	18,683,077,670,424	18,992,754,192,112
Payables to employees	18,340,914,724	-	27,297,574,185	-	18,340,914,724	27,297,574,185
Other payables	994,864,165,322	-	1,014,479,387,994	-	994,864,165,322	1,014,479,387,994
Total	20,984,015,717,501	-	21,227,630,317,684	-	20,984,015,717,501	21,227,630,317,684

- (i) Trade payables are mainly warranty monies and retention monies retained pending settlement at transport infrastructure project enterprises in the form of BOT (Bac Giang Lang Son expressway project, Deo Ca road tunnel project) are not yet due for payment.
- (ii) Borrowings are mainly long-term debts of subsidiaries at credit institutions sponsoring road traffic infrastructure projects in the form of BOT (Bac Giang Lang Son expressway project, Deo Ca road tunnel project, Phuoc Tuong - Phu Gia road tunnel project). These loans are secured by the projects' toll collection rights. Currently, these projects have all formed assets and are put into operation and toll collection with stable annual revenue growth. The debt repayment source comes from the project's own fee revenue with a debt repayment schedule built in accordance with the actual cash flow of each project.

The fair value of financial assets and financial liabilities are stated at the amount at which the financial instruments could be converted into a present transaction between ready-to-trade parties.



VIII. OTHER INFORMATION (continued)

5. Financial assets and financial liabilities (continued)

b) Financial liabilities (continued)

The Company uses the following methods and assumptions to estimate fair value:

- Fair value of cash and cash equivalents, trade receivables, lendings, other receivables, borrowings, trade payables, payables to employees, convertible shares and other short-term payables equivalent to the book value (deducting provision for the probable uncollectible amount) of these accounts due to their short maturities.
- The fair value of ready-to-sale financial assets listed on the stock market is the listed price at the balance sheet date. The Company has not performed a formal assessment of unlisted ready-to-sale financial assets. However, the Board of Management believes that the fair value of these financial assets is not significantly different from the book value.



6. Risk management's policy of the Company

a) Credit risk

Credit risk is the risk that a partner will not meet its obligations under a financial instrument or customer contract, leading to a financial loss for company.

The Company is exposed to credit risks from its operating activities (mainly from trade receivables) and financing activities (deposits at banks and other financial instruments).

- Trade receivables

The Company minimizes credit risk by only trading with customers with good financial ability and the debt accountant regularly monitors receivables to urge recovery. Besides, the Company's trade receivables are related to many different customers, therefore the credit risk exposed from trade receivables is low.

- Cash in bank

Most of the Company's bank deposits are deposited at large, reputable banks in Vietnam. The Company recognizes that the credit risk on bank deposits is low.

b) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting its financial obligations due to a lack of financial resources.

The Board of Management has the highest responsibility for liquidity risk management. The Company's liquidity risk arises mainly from the fact that its financial assets and financial liabilities have different maturities.

VIII. OTHER INFORMATION (continued)

6. Risk management's policy of the Company (continued)

b) Liquidity risk (continued)

The Company manages liquidity risk by maintaining an appropriate amount of cash and cash equivalents and borrowings at a level that the Board of Management considers sufficient to meet the Company's operating needs to minimize the impact of fluctuations in cash flows.

The below table summarizes the maturity profile of the Company's financial liabilities based on expected cash payments according to the contractual terms without discounting:

	Less than 01 year VND	From 01 year to 05 years VND	Over 05 years VND	Total VND
As at 30 June 2025				
Trade payables	1,012,854,986,431	269,603,171,611	-	1,282,458,158,042
Advances from customers	5,274,808,989	269,931,277,546	-	275,206,086,535
Borrowings	1,047,657,645,375	3,081,646,164,939	14,553,773,860,110	18,683,077,670,424
Accrued expenses	404,687,306,033	6,145,395,186,445	-	6,550,082,492,478
Other payables	1,024,198,163,481	36,101,713,155	5,500,000,000	1,065,799,876,636
Total	3,494,672,910,309	9,802,677,513,696	14,559,273,860,110	27,856,624,284,115

The Company considers that the concentration on liquidity risk of loan payment is low. The Company has sufficient access to funds and loans maturing within 12 months can be renewed with existing lenders.

VIII. OTHER INFORMATION (continued)

6. Financial risk management (continued)

c) Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate with changes in market prices. The market risk consists of 3 types: foreign currency risk, interest rate risk, and price risk. Financial instruments affected by market risk include loans and debt, corporate bonds, deposits and financial investments.

The sensitivity analyses presented below are made on the basis of the net liabilities value, the ratio between fixed-rate debts and floating-rate debts is unchanged.

- Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of financial instruments will fluctuate with changes in the exchange rate.

Since the Company was established and operates in Viet Nam with a reporting currency is Vietnam Dong, the Company's main transactions currency is also Vietnam Dong. Therefore, the Company's foreign currency risk is immaterial. At the end of the period, the Company had insignificant foreign currency balances, so the Company did not perform sensitivity analysis for foreign currency.

- Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market interest rates.

The Company's interest rate risk is primarily related to cash, short-term deposits and borrowings.

The Company manages interest rate risk by analysing market conditions to obtain the most profitable interest rates while staying within its risk management limits.

The Company did not perform a sensitive analysis on interest rate risk because changes in interest rates at the reporting date are not insignificant.

- Price risk

+ *Share price risk*

Listed and unlisted shares held by the Company are exposed to market risks arising from uncertainty about the future value of the investment, leading to the provision for diminution in value may increase or decrease. The Company manages share price risk by setting investment limits. The Board of Management also reviews and approves investment decisions in shares.

The Company will conduct analysis and present the sensitivity of the impact of share price fluctuations on the business results when detailed instructions are provided by the regulatory authorities.



VIII. OTHER INFORMATION (continued)

6. Financial risk management (continued)

c) Market risk (continued)

- Price risk (continued)
- + *Real estate price risk*

The Company has identified the following risks associated with real estate portfolio:

The cost of development projects can increase if there are delays in the planning process. To mitigate this risk, the Company hires consultants who specialise in specific planning requirements within the project scope in order to reduce risks that may arise during the planning process.

The fair value of a real estate investment portfolio is exposed to market and buyer fundamentals.

d) Collateral (*)

- *Assets pledged for bank borrowings*

The Company has pledged tangible fixed assets, intangible fixed assets, land use rights and bonds as collateral for bank borrowings. The book value of ledged assets are as follows:

	30.06.2025	01.01.2025
	VND	VND
Intangible fixed assets	309,877,208	313,814,138
Bonds	2,000,000,000	4,000,000,000
Term deposits	16,432,735,130	26,091,123,611
Tangible fixed assets	26,781,860,255,758	53,813,172,633,508
Total	<u>26,800,602,868,096</u>	<u>53,843,577,571,257</u>

In addition to the pledged assets mentioned above, bank borrowings are also secured by the right to collect toll fees at BOT project companies; future receivables and existing receivables arising from construction contracts and contracts for the exploitation, administration, operation and maintenance of relevant road and tunnel projects.

(*) This item is presented with additional information at the beginning and end of the period to provide further disclosure in the Notes to the financial statements



VIII. OTHER INFORMATION (continued)

7. Going-concern assumption

During the accounting period, there were no activities or events that had a material effect on the Company's ability to continue as a going concern. Therefore, the consolidated financial statements of the Company are prepared on the assumption that the Company will continue in business.

8. Comparative figures

Comparative figures are the figures in the audited Consolidated Financial Statements for the year ending on 31 December 2024 and the reviewed Interim Consolidated Financial Statements for the first six-month period ended 2024 by Southern Auditing and Accounting Financial Consulting Services Co., Ltd (AASCs).

Da Nang, 21 August 2025

On behalf of the Board of Management
General Director

Prepared by

Chief Accountant



DANG THI HUYEN



LE CONG NGHIA



NGO TRUONG NAM



APPENDIX 1: RELATED PARTIES TRANSACTIONS

1. Transactions with key managements member and related individuals:

Key managements member and related individuals include: members of the Board of Directors, Board of Management and close members of these individuals' families.

- *Transactions with key management members and related parties: None*
- *Receivables and liabilities with key management members and related parties: None*
- *Income of key management members:*

		<u>For the six - month period ended</u>	
		30.06.2025	30.06.2024
		VND	VND
<i>Remuneration for the Board of Directors and Board of Supervision</i>		1,044,000,000	1,044,000,000
Ho Minh Hoang	Chairman	180,000,000	180,000,000
Nguyen Tan Dong	Vice Chairman	120,000,000	120,000,000
Nguyen Huu Hung	Vice Chairman	120,000,000	120,000,000
Vo Thuy Linh	Member of the Board of Directors	90,000,000	90,000,000
Tran Chung	Member of the Board of Directors	90,000,000	90,000,000
Nguyen Quang Huy	Member of the Board of Directors	90,000,000	90,000,000
Ho Quang Loi	Independent member of the Board of Directors	90,000,000	90,000,000
Hoang Van Hai	Independent member of the Board of Directors	90,000,000	90,000,000
Nguyen Minh Giang	Head of the Supervisory Board	90,000,000	90,000,000
Cam Thi Minh Hai	Controller	42,000,000	42,000,000
Phan Thi Mai	Controller	42,000,000	42,000,000

APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

1. Transactions with key managements member and related individuals (continued):

- Income of key management members (continued):

		For the six - month period ended	
		30.06.2025	30.06.2024
		VND	VND
Salary of the Board of Management		2,112,391,305	1,890,000,000
Nguyen Quang Huy	General Director	350,000,000	420,000,000
Ngo Truong Nam	General Director	245,000,000	-
Tran Van Chi	Deputy General Director	330,000,000	330,000,000
Vo Ngoc Trung	Deputy General Director	240,000,000	240,000,000
Le Chau Thang	Deputy General Director	228,000,000	210,000,000
Tran Van Dung	Deputy General Director	258,000,000	240,000,000
Nguyen Quynh Mai	Deputy General Director	210,000,000	210,000,000
Nguyen Van An	Deputy General Director	215,652,174	240,000,000
Le Cong Nghia	Chief Accountant	35,739,131	-

APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

2. Transactions with other related parties:

Related parties	Relationship
Deo Ca Group JSC	Parent company
Khanh Hoa Deo Ca BOT Investment JSC	Associate company, Related company of Vice Chairman Nguyen Huu Hung, General Director and concurrently the Legal Representative Ngo Truong Nam, Head of the Supervisory Board Nguyen Minh Giang, Controller Phan Thi Mai
Cam Lam - Vinh Hao Expressway JSC	Associate company, Related company of Vice Chairman Nguyen Tan Dong
Dong Dang - Tra Linh Expressway JSC	Associate company, Related company of Vice Chairman Nguyen Huu Hung, Member of the Board of Directors Nguyen Quang Huy
Bac Giang - Lang Son - Huu Nghi BOT JSC	Associate company
Ho Minh Hoang	Chairman
BOT Hung Phat JSC	Subsidiaries of the parent company
B.O.T Hai Thach Investment JSC	Major shareholder, Related company of Member of the Board of Directors Vo Thuy Linh
ICV Vietnam Investment and Construction JSC	Subsidiaries of the parent company, Related company of Member of the Board of Directors Tran Chung, Member of the Board of Directors Nguyen Quang Huy, Deputy General Director Nguyen Van An
VINALOG Investment JSC	Related company of Member of the Board of Directors Nguyen Quang Huy
Deo Ca Security JSC	Subsidiaries of the parent company, Related company of Head of the Supervisory Board Nguyen Minh Giang
BOT Trung Luong - My Thuan JSC	Related company of Chairman Ho Minh Hoang, Vice Chairman Nguyen Tan Dong, Member of the Board of Directors Vo Thuy Linh
Deo Ca Capital Co., Ltd	Related company of Chairman Ho Minh Hoang
Saigon - Phu Yen Bridges Construction Investment JSC	Related company of Vice Chairman Nguyen Tan Dong, Head of the Supervisory Board Nguyen Minh Giang
Huu Nghi - Chi Lang Expressway JSC	Related company of Vice Chairman Nguyen Huu Hung
Northern Infrastructure Investment JSC	Related company of Head of the Supervisory Board Nguyen Minh Giang
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Nguyen Quang Huy, Deputy General Director Tran Van Chi; Deputy General Director Nguyen Quynh Mai, Deputy General Director Nguyen Van An, Corporate Governance Officer and Company Secretary Tran Tan Huy.



APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

2. Transactions with other related parties (continued):

Summary of operation of subsidiaries compant; ventures and associates during the period:

Subsidiaries company

Company 's name	Ratio of benefit	Ratio of Voting right	Net profit after tax	Undistributed earnings
Bac Giang - Lang Son BOT JSC	65.04%	65.04%	68,000,661,027	288,260,676,327
Deo Ca Investment JSC	74.24%	74.24%	91,091,230,888	(53,388,312,034)
Phuoc Tuong Phu Gia BOT JSC	99.37%	99.37%	17,861,851,621	17,861,851,621

Ventures and Associates company

Company 's name	Ratio of benefit	Ratio of Voting right	Net profit after tax	Undistributed earnings
Khanh Hoa Deo Ca BOT Investment JSC	47.42%	50.00%	44,206,758,712	533,831,697,751
Dong Dang - Tra Linh Expressway JSC	42.31%	40.00%	-	-
Cam Lam - Vinh Hao Expressway JSC	38.00%	38.00%	79,825,403,362	128,573,899,510
Bac Giang - Lang Son - Huu Nghi BOT JSC	31.60%	31.60%	(805,582,740)	(2,227,077,620)

Summary of activities of investments in other companies during the period:

Other investment companies

Company 's name	Ratio of benefit	Ratio of Voting right	Net profit after tax	Undistributed earnings
ICV Vietnam Investment and Construction JSC	15.37%	15.37%	191,655,079,818	359,144,714,534

APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

2. Transactions with other related parties (continued):

During the period, the significant transactions between the Company with related parties are as follows:

Related parties	Relationship	Nature of transactions	For the six - month period ended	
			30.06.2025 VND	30.06.2024 VND
ICV Vietnam Investment and Construction JSC	Subsidiaries of the parent company, Related company of Member of the Board of Directors Tran Chung, Member of the Board of Directors Nguyen Quang Huy, Deputy General Director Nguyen Van An	Sales of goods and rendering services	46,383,189,482	150,759,259
		Purchase goods and services	44,753,255,371	52,719,783,917
Bac Giang - Lang Son - Huu Nghi BOT JSC	Associate company	Retrieve capital contribution	5,688,000,000	-
Khanh Hoa Deo Ca BOT Investment JSC	Associate company, Related company of Vice Chairman Nguyen Huu Hung, General Director and concurrently the Legal Representative Ngo Truong Nam, Head of the Supervisory Board Nguyen Minh Giang, Controller Phan Thi Mai	Sales of goods and rendering services	1,698,322,222	1,232,314,815
		Receive dividends	8,000,000,000	-
Deo Ca Group JSC	Parent company	Sales of goods and rendering services	238,485,453,575	70,947,132,734
		Purchase goods and services	82,298,629,314	51,650,724,981
		Receive transfer of shares	-	114,000,000,000
Deo Ca Security JSC	Subsidiaries of the parent company, Related company of Head of the Supervisory Board Nguyen Minh Giang	Purchase goods and services	16,378,728,000	13,703,095,830



APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

2. Transactions with other related parties (continued)

During the period, the significant transactions between the Company with related parties are as follows (continued):

Related parties	Relationship	Nature of transactions	For the six - month period ended	
			30.06.2025 VND	30.06.2024 VND
BOT Trung Luong - My Thuan JSC	Related company of Chairman Ho Minh Hoang, Vice Chairman Nguyen Tan Dong, Member of the Board of Directors Vo Thuy Linh	Sales of goods and rendering services	7,350,834,132	3,575,170,519
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Nguyen Quang Huy, Deputy General Director Tran Van Chi; Deputy General Director Nguyen Quynh Mai, Deputy General Director Nguyen Van An, Corporate Governance Officer and Company Secretary Tran Tan Huy.	Sales of goods and rendering services Purchase goods and services	461,545,451 35,602,399,438	670,909,086 25,244,757,410
Cam Lam - Vinh Hao Expressway JSC	Associate company, Related company of Vice Chairman Nguyen Tan Dong	Sales of goods and rendering services Expenditure on business cooperation Receipt of profit from business cooperation Profit from a Business Cooperation Contract	24,472,509,259 - 13,094,465,578 26,386,308,002	61,376,716,918 398,727,761,000 - 13,018,498,289
Dong Dang - Tra Linh Expressway JSC	Associate company, Related company of Vice Chairman Nguyen Huu Hung, Member of the Board of Directors Nguyen Quang Huy	Sales of goods and rendering services Contributing capital Deposit for capital contribution Retrieve capital contribution	26,651,294,836 88,505,200,000 224,440,172,067 102,050,172,067	- 7,500,000,000 - -



APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

3. The balances owed to other related parties are as follows

During the period, the Company had the following balances with Related parties:

Related parties	Relationship	Nature of transactions	30.06.2025 VND	01.01.2025 VND
SHORT-TERM TRADE ACCOUNTS RECEIVABLE			405,729,535,611	381,952,072,308
Khanh Hoa Deo Ca BOT Investment JSC	Associate company, Related company of Vice Chairman Nguyen Huu Hung, General Director and concurrently the Legal Representative Ngo Truong Nam, Head of the Supervisory Board Nguyen Minh Giang, Controller Phan Thi Mai	Tunnel and road maintenance	1,150,582,495	1,537,414,900
		Operation of toll stations	3,647,065,400	3,647,065,400
		Construction and installation	244,609,500	244,609,500
		Maintenance and repair of tunnels and roads	2,105,072,900	1,150,582,495
		Total	7,147,330,295	6,579,672,295
Deo Ca Group JSC	Parent company	Construction and installation Total	192,762,341,436 192,762,341,436	213,453,819,549 213,453,819,549
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Nguyen Quang Huy, Deputy General Director Tran Van Chi; Deputy General Director Nguyen Quynh Mai, Deputy General Director Nguyen Van An, Corporate Governance Officer and Company Secretary Tran Tan Huy.	Car rental Total	227,094,543 227,094,543	2,935,663,301 2,935,663,301
ICV Vietnam Investment and Construction JSC	Subsidiaries of the parent company, Related company of Member of the Board of Directors Tran Chung, Member of the Board of Directors Nguyen Quang Huy, Deputy General Director Nguyen Van An	Other services Construction and installation Total	32,103,592,920 1,082,950,000 33,186,542,920	637,938,182 - 637,938,182

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

B 09 - DN/HN

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hai Van Ward, Da Nang City, Viet Nam

APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**3. The balances owed to other related parties are as follows (continued):**

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationship	Nature of transactions	30.06.2025 VND	01.01.2025 VND
SHORT-TERM TRADE ACCOUNTS RECEIVABLE (continued)				
BOT Trung Luong - My Thuan JSC	Related company of Chairman Ho Minh Hoang, Vice Chairman Nguyen Tan Dong, Member of the Board of Directors Vo Thuy Linh	Maintenance and repair of tunnels and roads	15,824,052,228	13,158,482,562
		Car rental	388,363,635	388,363,635
		Total	16,212,415,863	13,546,846,197
Cam Lam - Vinh Hao Expressway JSC	Associate company, Related company of Vice Chairman Nguyen Tan Dong	Construction and installation	127,567,935,784	144,798,132,784
		Maintenance and repair of tunnels and roads	22,216,144,770	-
		Car rental	337,500,000	-
		Total	150,121,580,554	144,798,132,784
Dong Dang - Tra Linh Expressway JSC	Associate company, Related company of Vice Chairman Nguyen Huu Hung, Member of the Board of Directors Nguyen Quang Huy	Construction and installation	6,072,230,000	-
		Total	6,072,230,000	-
SHORT-TERM PREPAYMENTS TO SUPPLIERS			3,819,685,608	-
Dong Dang - Tra Linh Expressway JSC	Associate company, Related company of Vice Chairman Nguyen Huu Hung, Member of the Board of Directors Nguyen Quang Huy	Short-term prepayments to suppliers	3,819,685,608	-
		Total	3,819,685,608	-



APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

3. The balances owed to other related parties are as follows (continued):

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationship	Nature of transactions	30.06.2025 VND	01.01.2025 VND
OTHER SHORT-TERM RECEIVABLES			147,480,746,862	91,192,934,288
Deo Ca Group JSC	Parent company	Deposit for flight tickets Other receivables Total	100,000,000 24,727,007,777 24,827,007,777	100,000,000 23,875,003,994 23,975,003,994
Dong Dang - Tra Linh Expressway JSC	Associate company, Related company of Vice Chairman Nguyen Huu Hung, Member of the Board of Directors Nguyen Quang Huy	Deposit for capital contribution Total	122,390,000,000 122,390,000,000	64,302,099,206 64,302,099,206
ICV Vietnam Investment and Construction JSC	Subsidiaries of the parent company, Related company of Member of the Board of Directors Tran Chung, Member of the Board of Directors Nguyen Quang Huy, Deputy General Director Nguyen Van An	Construction and installation Total	263,739,085 263,739,085	251,998,000 251,998,000
Cam Lam - Vinh Hao Expressway JSC	Associate company, Related company of Vice Chairman Nguyen Tan Dong	Other receivables Total	- -	2,663,833,088 2,663,833,088

APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

3. The balances owed to other related parties are as follows (continued):

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationship	Nature of transactions	30.06.2025 VND	01.01.2025 VND
OTHER LONG-TERM RECEIVABLES			565,395,813,205	558,696,413,227
BOT Hung Phat JSC	Subsidiaries of the parent company	Advance dividend Total	38,015,562,045 38,015,562,045	44,608,004,491 44,608,004,491
Cam Lam - Vinh Hao Expressway JSC	Associate company, Related company of Vice Chairman Nguyen Tan Dong	Business cooperation Profit from a Business Cooperation Contract Total	473,773,860,000 53,606,391,160 527,380,251,160	473,773,860,000 40,314,548,736 514,088,408,736
SHORT-TERM TRADE ACCOUNTS PAYABLE			334,660,397,763	316,418,109,595
Deo Ca Group JSC	Parent company	Construction and installation Purchase materials Providing information technology The plane ticket, others Total	218,876,552,929 12,390,023,151 97,770,750 21,535,796,805 252,900,143,635	225,568,624,637 8,269,076,086 586,624,500 20,777,007,970 255,201,333,193
Deo Ca Security JSC	Subsidiaries of the parent company, Related company of Head of the Supervisory Board Nguyen Minh Giang	Payable for service delivery Total	7,088,546,580 7,088,546,580	13,724,616,640 13,724,616,640



APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

3. The balances owed to other related parties are as follows (continued):

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationship	Nature of transactions	30.06.2025 VND	01.01.2025 VND
SHORT-TERM TRADE ACCOUNTS PAYABLE (continued)				
ICV Vietnam Investment and Construction JSC	Subsidiaries of the parent company, Related company of Member of the Board of Directors Tran Chung, Member of the Board of Directors Nguyen Quang Huy, Deputy General Director Nguyen Van An	Supply of materials Total	39,148,616,141 39,148,616,141	17,850,311,355 17,850,311,355
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Nguyen Quang Huy, Deputy General Director Tran Van Chi; Deputy General Director Nguyen Quynh Mai, Deputy General Director Nguyen Van An, Corporate Governance Officer and Company Secretary Tran Tan Huy.	Payable for service delivery Total	35,523,091,407 35,523,091,407	29,641,848,407 29,641,848,407
LONG-TERM TRADE ACCOUNTS PAYABLE			2,719,148,000	2,719,148,000
ICV Vietnam Investment and Construction JSC	Subsidiaries of the parent company, Related company of Member of the Board of Directors Tran Chung, Member of the Board of Directors Nguyen Quang Huy, Deputy General Director Nguyen Van An	Construction and installation Total	2,719,148,000 2,719,148,000	2,719,148,000 2,719,148,000

APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**3. The balances owed to other related parties are as follows (continued):**

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationship	Nature of transactions	30.06.2025 VND	01.01.2025 VND
LONG-TERM ADVANCES FROM CUSTOMERS			207,518,852,325	100,000,000,000
Dong Dang - Tra Linh Expressway JSC	Associate company, Related company of Vice Chairman Nguyen Huu Hung, Member of the Board of Directors Nguyen Quang Huy	Long-term advances from customers	207,518,852,325	100,000,000,000
		Total	207,518,852,325	100,000,000,000
OTHER SHORT-TERM PAYABLES			498,006,361,777	507,900,000,000
ICV Vietnam Investment and Construction JSC	Subsidiaries of the parent company, Related company of Member of the Board of Directors Tran Chung, Member of the Board of Directors Nguyen Quang Huy, Deputy General Director Nguyen Van An	Supply of materials	1,279,824,634	-
		Total	1,279,824,634	-
Deo Ca Group JSC	Parent company	Receive transfer of shares	495,400,000,000	507,900,000,000
		other short-term payables	1,326,537,143	-
		Total	496,726,537,143	507,900,000,000

Note: Transactions with related parties were carried out by Decree No.155/2020/ND-CP dated 31/12/2020 guiding on corporate governance applicable to public companies and regulations relevant legislation.

