



# INVESTOR

# BULLETIN



Q3/2024

DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT  
JOINT STOCK COMPANY

Hose: HHV

# I. HIGHLIGHTED EVENTS

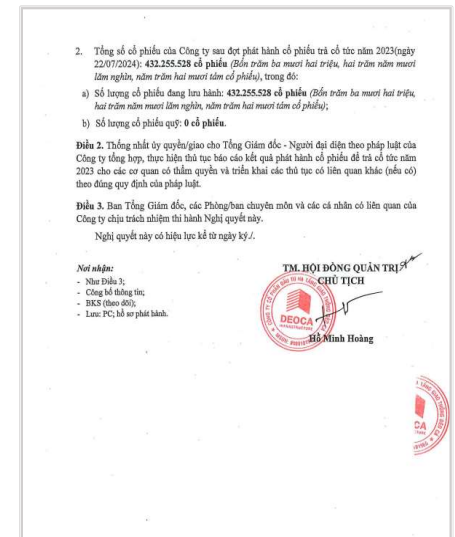
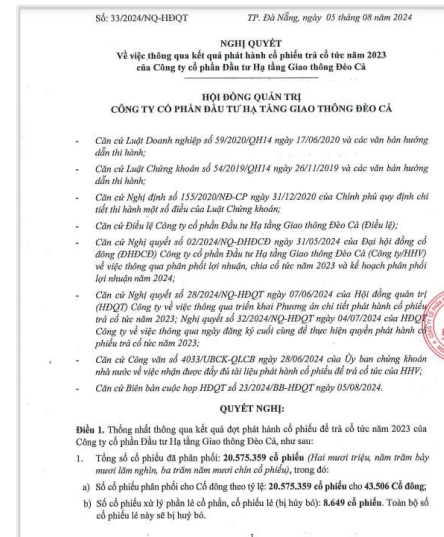
## ❖ WINNING NEW OPERATION & MANAGEMENT PACKAGES

HHV has won the bid for the operation and management of traffic infrastructure from the north of Tam Diep Tunnel to Dien Chau and the My Thuan 2 Bridge. The contract is valued at 120 billion VND and will be implemented over a period of 33 months



## ❖ DIVIDEND PAYMENT 2023

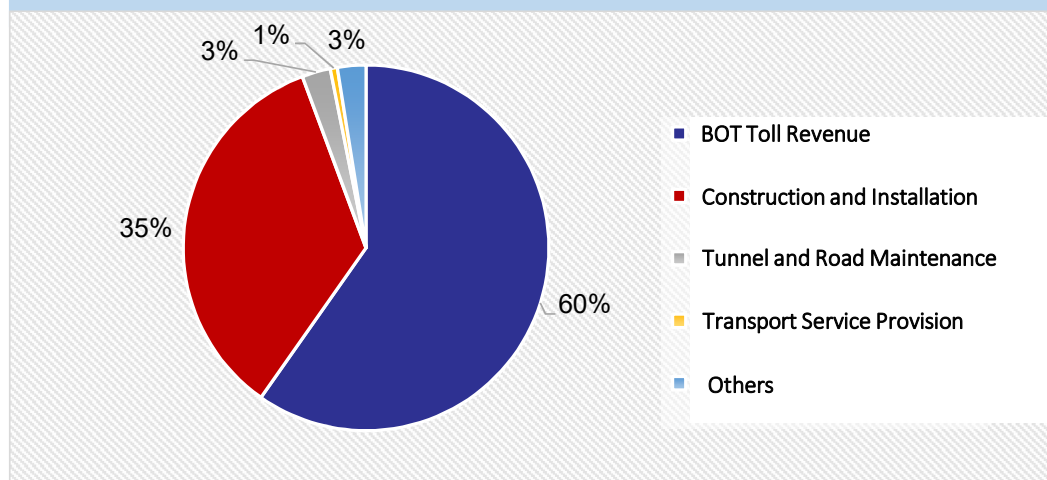
- HHV has completed its 2023 dividend payment plan in the form of shares, with a dividend rate of 5%.
- Total number of shares distributed: 20,575,359 shares.
- The Company's charter capital after the issuance reached VND **4,322,555,280,000**.



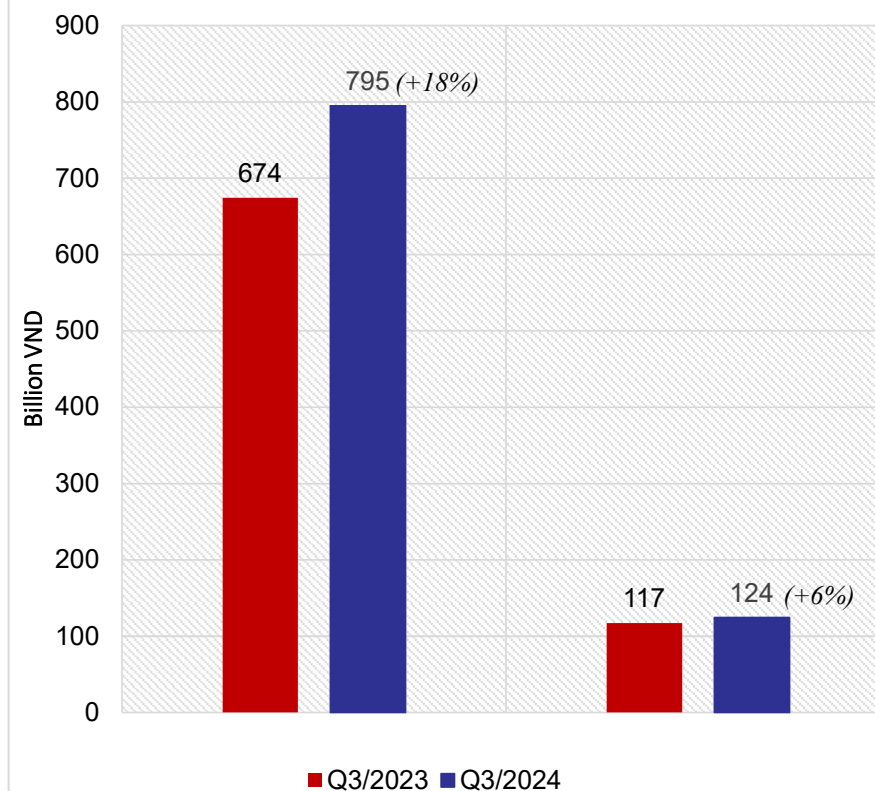
## II. Q3/2024 BUSINESS RESULTS

- Revenue in the third quarter of 2024 reached 795 billion VND, an 18% increase compared to the same period in 2023. The majority of this came from BOT fee revenue (60%) and construction revenue (35%).
- The proportion of revenue from tunnel and road maintenance also increased compared to the same period, thanks to the Company's signing of new management and operation contracts for additional projects.
- PAT reached VND **124 billion**, an increase of **6% compare to the same period in 2023**.

CONSOLIDATED BUSINESS PERFORMANCE RESULTS FOR Q3 2024



REVENUE BREAKDOWN FOR Q3 2024



### III. INVESTMENT PROJECTS

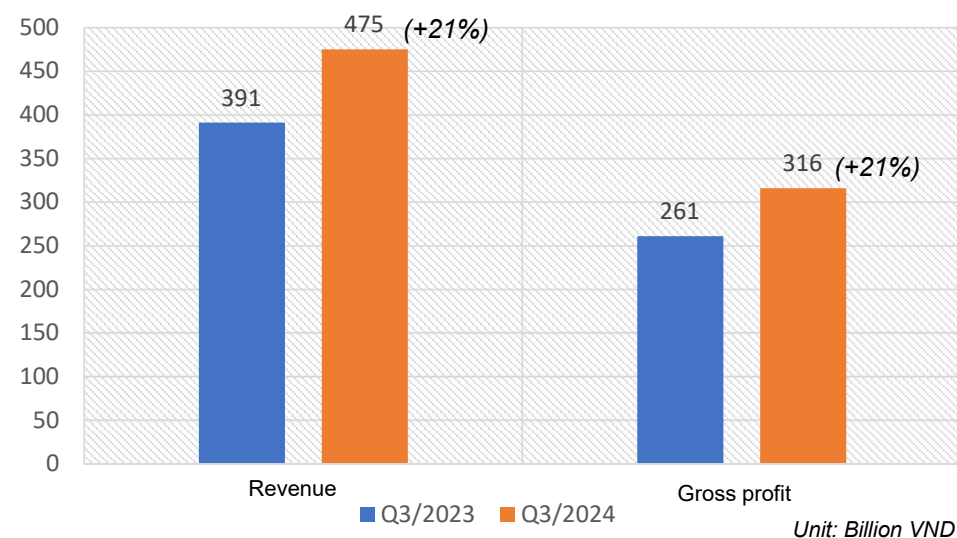
NO.	PROJECT NAME	TOTAL INVESTMENT VALUE (BILLION VND)	TOLL COLLECTION DURATION	PROJECT SCALE	VENUE	HHV'S INVESTMENT (BILLION VND)
<b>HHV AS A DIRECT INVESTOR</b>						
1	<b>Phuoc Tuong - Phu Gia Road Tunnel Project</b>	<b>1,559</b> ▪ Equity: 262 ▪ Loan: 1,297	19 years (2016 - 2035)	<b>Phuoc Tuong Tunnel:</b> 357 meters, with approach roads and bridges totaling 4.1 kilometers. <b>Phu Gia Tunnel:</b> 447 meters, with approach roads and bridges totaling 2.6 kilometers	Thua Thien Hue	<b>294</b>
2	<b>National Highway 1 Expansion Project - Khanh Hoa Province</b>	<b>2,644</b> ▪ Equity: 339 ▪ Loan & others: 2,305	21 years 8 months (2016 - 2037)	The total length of the project is approximately 38.2 kilometers	Khanh Hoa	<b>122</b>
3	<b>Road Tunnels through Deo Ca (Deo Ca Tunnel, Co Ma Tunnel, Cu Mong Tunnel, Hai Van Tunnel)</b>	<b>18,903</b> ▪ State Budget: 4,776 ▪ BOT Capital: 14,127	27 years 5 months (2018 - 2046)	Deo Ca Tunnel: 4.1 km Co Ma Tunnel: 500 meters Cu Mong Tunnel: 2.6 km Hai Van Tunnel: 6.29 km	Khanh Hoa, Phu Yen, Binh Dinh, Thua Thien Hue, Da Nang	<b>1.675</b>
4	<b>Bac Giang- Lang Son expressway</b>	12,188 ▪ Equity: 1,645 ▪ Loan: 10,543	28 years 7 months (2020 - 2049)	Bac Giang - Lang Son Expressway: 63.86 km National Highway 1 (QL1): 110.2 km	Bac Giang, Lang Son	<b>1.158</b>
5	<b>Dong Dang - Tra Linh Expressway (Phase 1)</b>	<b>14,331</b> ▪ 6,580 ▪ Equity: 1,444 ▪ Loan and others: 6,307	25 years 3 months (2026 -2048)	Length: 93.35 km Design Speed: 80 km/h Connects: Huu Nghi - Chi Lang Expressway with 8 border gates to China.	Lang Son, Cao Bang	<b>217 committed</b>
<b>HHV AS A BUSINESS PARTNER</b>						
6	<b>Cam Lam - Vinh Hao expressway</b>	<b>8,925</b> • State budget: 5,139 • Equity: 1,030 • Loan and others: 2,756	17 years 15 days (2024 – 2041)	Total Length of the Route: 78.5 km Khanh Hoa Province: 5 km Ninh Thuan Province: 63 km Binh Thuan Province: 10.5 km	Khanh Hoa, Ninh Thuan, Binh Thuan	<b>501</b>

### III. INVESTMENT PROJECTS

Toll Stations	QIII/2024	QIII/2023	Growth
Cu Mong	341.463	336.176	2%
Deo Ca	725.059	687.671	5%
Bac Hai Van	914.078	781.860	17%
An Dan	893.538	834.873	7%
Ninh Loc	1.490.282	1.407.221	6%
Bac Giang- Lang Son expressway (BGLS)	1.653.439	1.437.495	15%
Km93+160 QL1 BGLS	602.037	566.015	6%
Trung Luong- My Thuan expressway	6.499.745	5.066.703	28%
Cam Lam- Vinh Hao expressway	762.763	-	-
<b>Total</b>	<b>13.882.404</b>	<b>11.118.014</b>	<b>25%</b>

- By the end of the third quarter of 2024, toll fee revenue on HHV's consolidated financial statements reached VND 475 billion, up 21% over the same period in 2023. Gross profit reached 316 billion VND, up 21%.
- Total traffic through the stations increased by more than 2.7 million vehicles (+25%) compared to the same period last year.

#### CONSOLIDATED REVENUE & PROFIT BOT TOLL SEGMENT





## IV. CONSTRUCTION PROJECTS

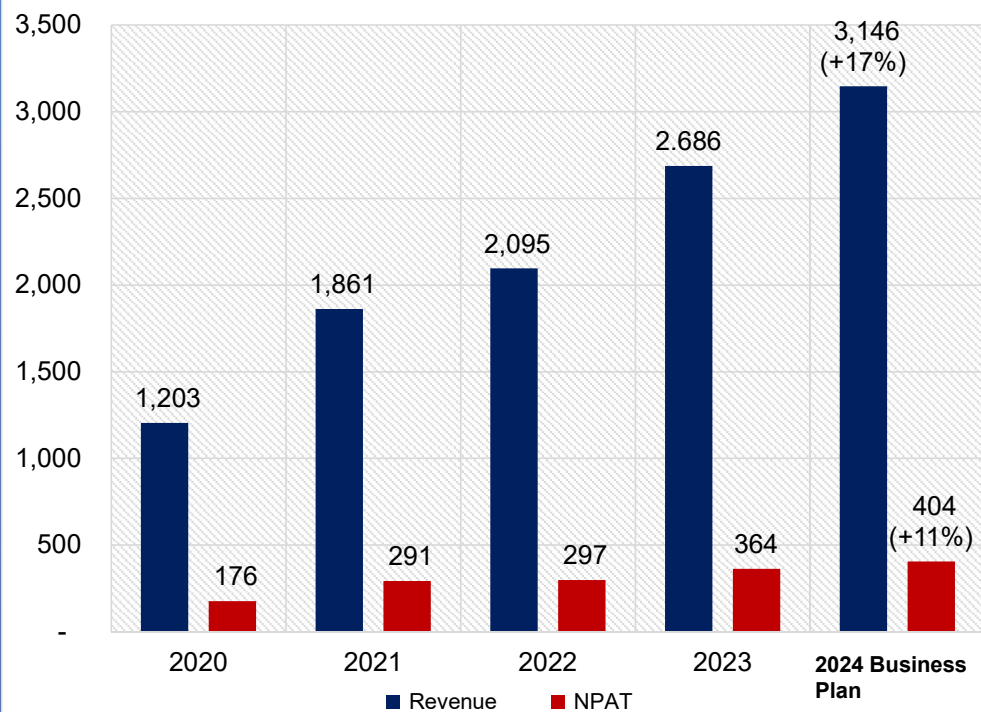


No.	Projects	Total value (Billion VND)	Implementation Period	Contract Value of HHV	Remaining Work Value as of September 30, 2024	Actual Production for Q3 2024	Revenue for Q3 2024
1	Cam Lam - Vinh Hao expressway	8.925	QIII 2021 - QII 2024	932	-	-	29
2	Quang Ngai - Hoai Nhon expressway	20.470	QI 2023 - QIV 2024	1.671	653	249	219
3	Binh Dinh Coastal Road Project	1.081	QII 2022 - QIV 2024	590	254	18	15
4	Lien Chieu Port Connection Road Project, Da Nang	1.203	2023 - 2025	148	104	8	8
5	Dong Dang - Tra Linh Expressway	14.331	2024 - 2026	1.735	1.735	Ground breaking in Jan/2024	

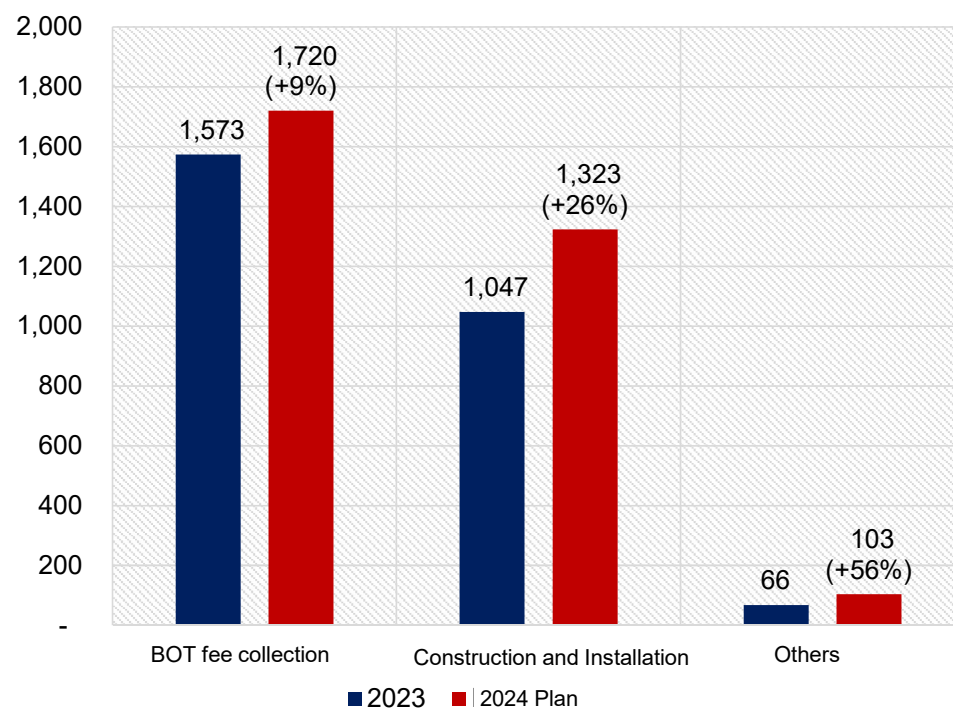
Unit: Billion VND

## V. 2024 BUSINESS TARGETS

### 2024 BUSINESS PLAN



### 2024 REVENUE PLAN BY BUSINESS SEGMENT



Unit: Billion VND

## VI. STOCK OVERVIEW

### 1. GENERAL INFORMATION

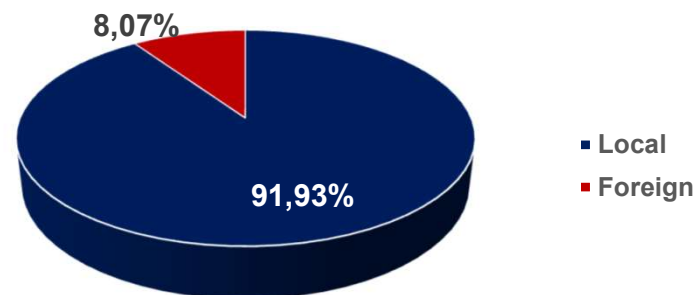
- Company Name: **Deoca Infrastructure Investment Joint Stock Company**
- Stock Code: **HHV**
- Listed Exchange: **HOSE**
- Number of Shares Outstanding: **432.255.528 shares**
- Adjusted Closing Price as of 30/09/2024: **12.150 VND per share**
- Chartered Capital as of 30/09/2024: **4.322.555.280.000 VND**
- Market Capitalization as of 30/09/2024: **5.251.904.665.200 VND**
- Average Daily Trading Volume in Q3 2024: **3.888.495 shares**

### 2. SHAREHOLDERS STRUCTURE

Total Number of Major Shareholders: 1 shareholder

Major Shareholder	Type	Ownership Share Ratio	Nationality
Hai Thach B.O.T Investment	Corporation	16,09%	Vietnam

Shareholder types	Ownership Share Ratio
Local	91,93%
Foreign	8,07%

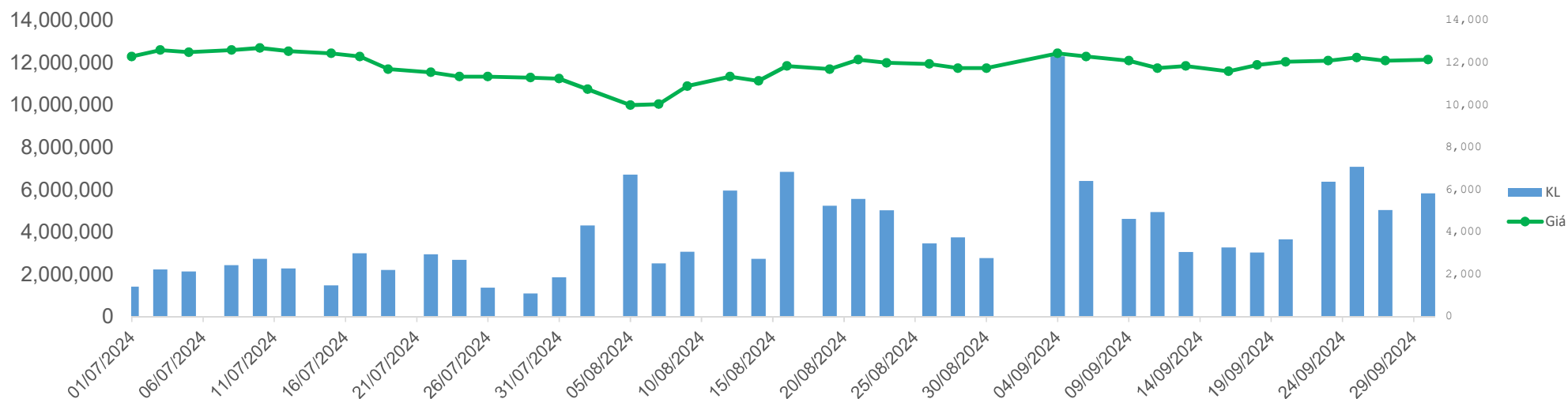




## VI. STOCK OVERVIEW

**12.150 VND**  
 UPDATED ON 30/09/2024

### 3. STOCK PRICE MOVEMENT DURING THE PERIOD



	Date	Adjusted Closing Price (VND per share)	Trading Volume (mil shares)
Beginning of QIII/2024	01/07/2024	12.300	1,417
End of QIII/2024	30/09/2024	12.150	5,831
Highest Adjusted Closing Price in the Quarter	05/08/2024	10.000	6,716
Lowest Adjusted Closing Price in the Quarter	10/07/2024	12.700	2,730

Source: <https://finance.vietstock.vn/>



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**HHV**

**DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT  
JOINT STOCK COMPANY**