



INVESTOR NEWSLETTER

Q1.2024

DAO CA TRAFFIC INFRASTRUCTURE INVESTMENT JSC
Stock Code: HHV

INDEMNITY

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I. HIGHLIGHT EVENTS:



- ❖ On January 19, 2024, HHV completed the stock offering to existing shareholders. The number of shares successfully offered was 82,329,818 shares, thereby raising nearly VND 830 billion. The Company's charter capital has reached 4,117 billion VND;

- ❖ On January 1, 2024, Prime Minister Phạm Minh Chính issued an order to start construction of the Dong Dang - Tra Linh Expressway Project. The project was invested in the PPP method, BOT contract type, with a total investment of up to VND 14,331 billion. HHV is the investor of the project with an expected minimum equity participation ratio of 15%.

SỞ GIAO DỊCH CHỨNG KHOÁN THÀNH PHỐ HỒ CHÍ MINH Số: 419 /QĐ-SGDHCM	CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM Độc lập - Tự do - Hạnh phúc Thành phố Hồ Chí Minh, ngày 06 tháng 03 năm 2024
QUYẾT ĐỊNH Về việc thay đổi đăng ký niêm yết	
- Giá trị chứng khoán thay đổi niêm yết (theo mệnh giá): 823.298.180.000 đồng (Tám trăm hai mươi ba tỷ hai trăm chín mươi tám triệu một trăm tám mươi nghìn đồng)	
- Số lượng chứng khoán sau khi thay đổi niêm yết: 411.680.169 cổ phiếu (Bốn trăm mười một triệu sáu trăm tám mươi nghìn một trăm sáu mươi chín cổ phiếu)	
- Giá trị chứng khoán niêm yết sau khi thay đổi niêm yết (theo mệnh giá): 4.116.801.690.000 đồng (Bốn nghìn một trăm mười sáu tỷ tám trăm lẻ một triệu sáu trăm chín mươi nghìn đồng)	
- Ngày thay đổi niêm yết có hiệu lực: 08/03/2024	
- Lý do thay đổi niêm yết: Chào bán thêm cổ phiếu ra công chúng	
Nơi nhận: - Như điều 3; - VSDC; - Lưu: VT, NY (06). <i>lv</i>	KT-TỔNG GIÁM ĐỐC PHÓ TỔNG GIÁM ĐỐC PHỤ TRÁCH Trần Anh Đào

I. HIGHLIGHT EVENTS:

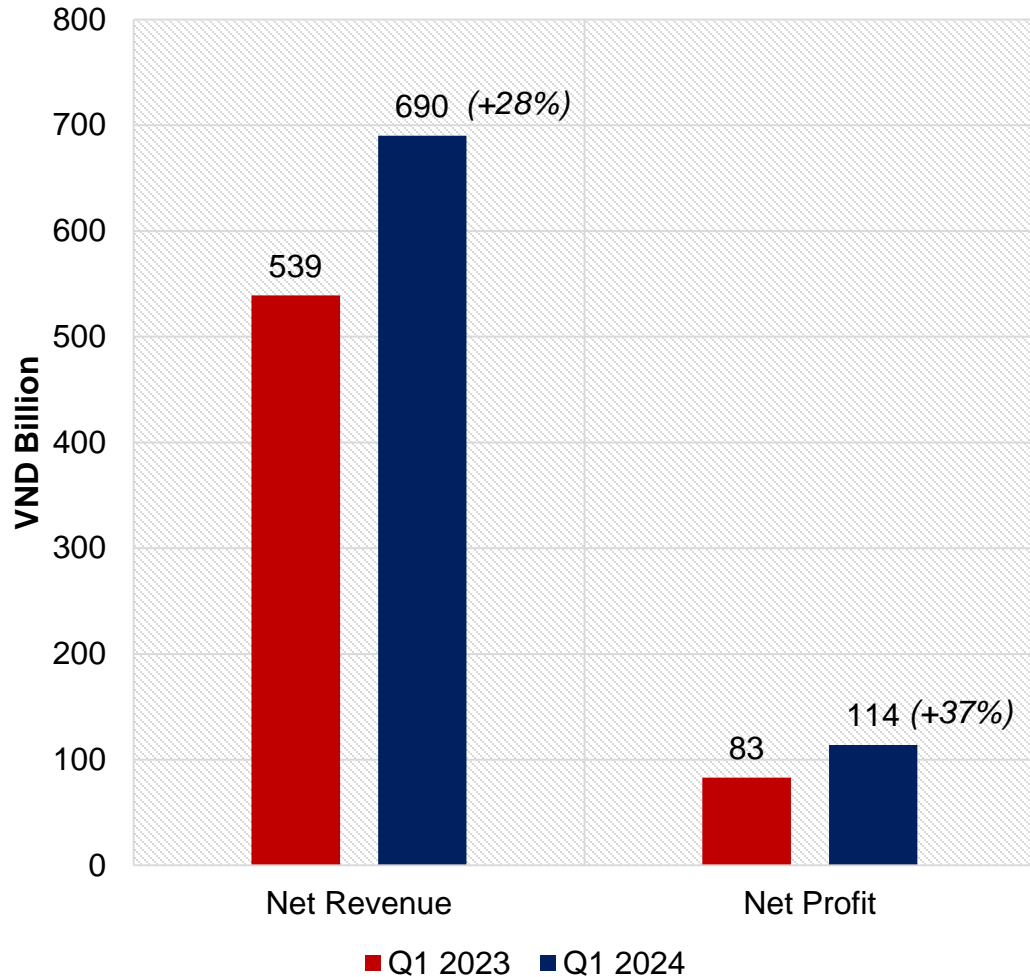
- ❖ On April 21, 2024, **Huu Nghi - Chi Lang Expressway** officially started construction. The project was invested in the PPP method, BOT contract type, with a total investment of **VND 11,024 billion**. Total project length is more than 43 km, 4 lanes, design speed of 80km/h. HHV plans to participate in the project in the form of business cooperation (BCC).



- ❖ **Cam Lam - Vinh Hao Expressway** officially put into operation from 7:00 a.m. on **April 26, 2024**. This is one of three component projects of the North-South expressway (phase 1). The expressway has a length of 78.5km and a smart traffic system with a management team operating synchronously throughout the route. HHV is the unit that takes over the management and operation of this project.

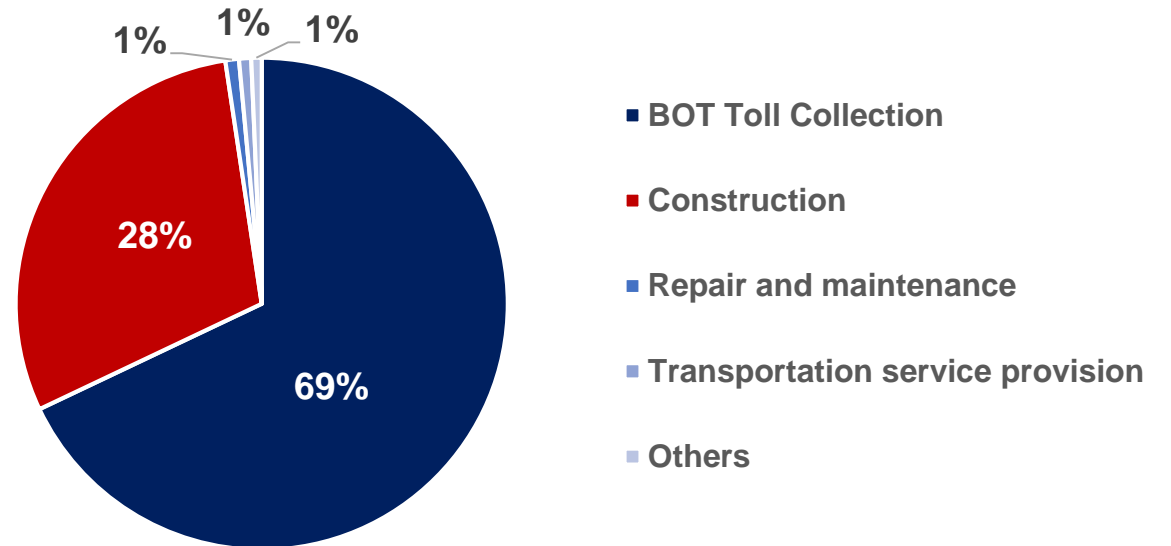
II. BUSINESS RESULTS IN Q1 2024

CONSOLIDATED BUSINESS RESULTS IN Q1 2024



- Revenue in Q1 2024 reached **VND 690 billion**, an increase of **28%** over the same period in 2023, mainly coming from BOT toll collection revenue (**69%**) and construction revenue (**28%**);
- Construction revenue witnessed strong growth compared to Q1 2023 (up **43%**), largely contributed by Quang Ngai - Hoai Nhon expressway project (**74%**) and Cam Lam - Vinh Hao expressway project (**17%**).
- Profit after tax reached **VND 114 billion**, equivalent to a growth of **37%** over the same period in 2023.

REVENUE STRUCTURE IN Q1 2024



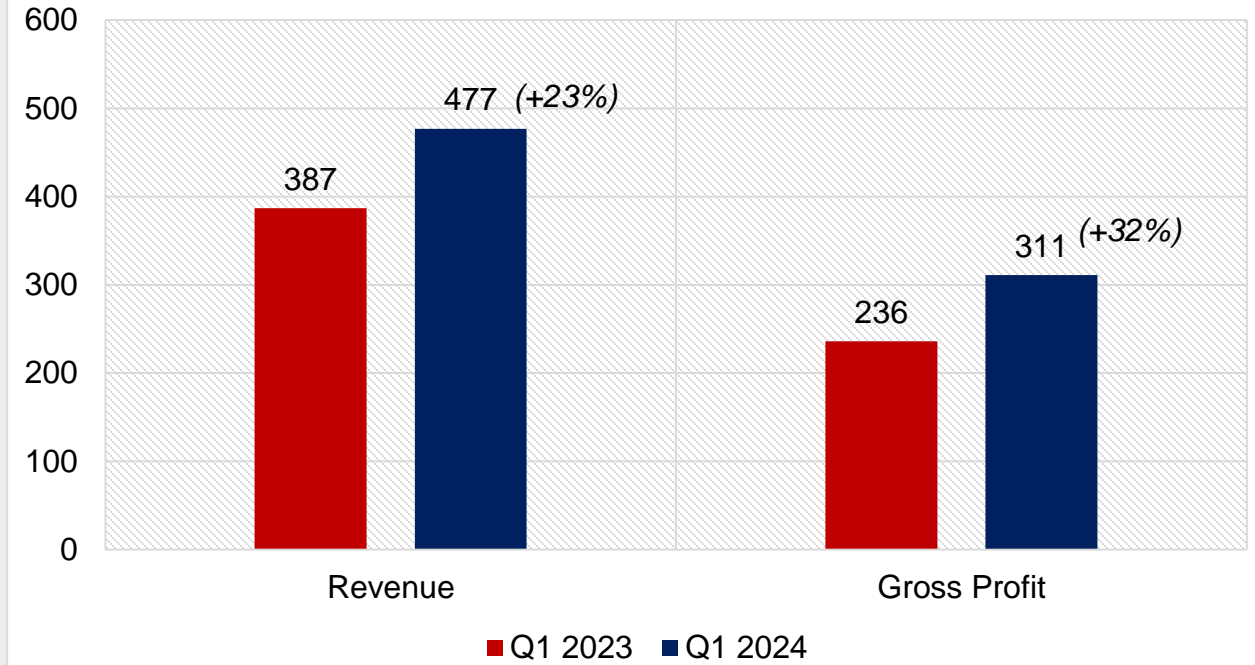
III. INVESTMENT PROJECTS

NO	PROJECT	TOTAL INVESTMENT	CONCESSION	PROJECT SCALE	LOCATION	HHV CAPITAL CONTRIBUTION
Direct Investment Projects:						
1	Phuoc Tuong - Phu Gia road tunnel project	Total Investment: VND 1,559 billion - Equity: VND 262 billion - Loan: VND 1,297 billion	19 years (2016 - 2035)	Phuoc Tuong Tunnel: 357m, 2-way access road and bridge on the route: 4.1 km long. Phu Gia Tunnel: 447m, 2-way access road and bridge on the total route: 2.6 km long	Thua Thien Hue province	VND 294 billion
2	Expansion of NH1 - Khanh Hoa Province	Total Investment: VND 2,644 billion - Equity: VND 339 billion - Loan & Other capital: VND 2,305 billion	21 years 8 months (2016 - 2038)	Total length: 37,7 km	Khanh Hoa province	VND 122 billion
3	Road tunnels passing Deo Ca (Deo Ca, Co Ma, Cu Mong, Hai Van tunnels)	Total Investment: VND 18,903 billion - State Budget: VND 4,776 billion - BOT Capital: VND 14,127 billion	27 years 5 months (2018 - 2046)	Deo Ca Tunnel: 4,1 km Co Ma Tunnel: 500 m Cu Mong Tunnel: 2,6 km Hai Van Tunnel: 6,29 km	Khanh Hoa, Phu Yen, Binh Dinh, Thua Thien Hue provinces and Da Nang City	VND 1,675 billion
4	Bac Giang – Lang Son Expressway	Total Investment: VND 12,188 billion - Equity: VND 1,645 billion - Loan & Other capital: VND 10,543 billion	28 years 7 months (2020 - 2049)	Bac Giang - Lang Son expressway: 63.86 km, National Highway 1: 110.2 km	Bac Giang province and Lang Son province	VND 1,158 billion
5	Dong Dang – Tra Linh Expressway	Total Investment: VND 14,331 billion - State Budget: VND 6,580 billion - Equity: VND 1,444 billion - Loan & Other capital: VND 6,307 billion	23 years (2026 -2049)	Route length: 93.35 km. Design speed: 80 km/h Connecting Huu Nghi - Chi Lang Expressway with 8 border gates connecting to China	Lang Son province and Cao Bang province	Committed to participate VND 217 billion
BCC Projects:						
6	Cam Lam – Vinh Hao Expressway	Total Investment: VND 8,925 billion - State Budget: VND 5,139 billion - Equity: VND 1,030 billion - Loan & Other capital: VND 2,756 billion	17 years (2024 – 2041)	Total route length: 78.5km, of which 5km in Khanh Hoa province, 63km in Ninh Thuan province, 10.5km in Binh Thuan province	Khanh Hoa, Ninh Thuan and Binh Thuan provinces	VND 365 billion

III. INVESTMENT PROJECTS:

TOLL STATIONS	Q1 2024	Q1 2023	% GROWTH
Cu Mong Toll Station	445,028	387,277	15%
Deo Ca Toll Station	848,919	739,979	15%
Bac Hai Van Toll Station	811,621	774,249	5%
An Dan toll station	974,702	834.130	17%
Ninh Loc Toll Station	1,613,727	1,439,578	12%
Bac Giang – Lang Son (BGLS) Expressway Toll Station	698,835	581,565	20%
Km93+160 NH1 BGLS Toll Station	644,028	558,673	15%
Trung Luong - My Thuan Expressway Toll Station	2,668,735	2,040,100	31%
TỔNG	8,705,595	7,355,551	14%

REVENUE & GROSS PROFIT OF BOT TOLL COLLECTION SEGMENT



- ❖ At the end of Q1 2024, toll collection revenue on HHV's consolidated financial statements reached **VND 477 billion**, an increase of **23%** compared to Q1 2023. Gross profit reached **VND 311 billion**, an increase of **32%**.
- ❖ Total traffic passing through the stations increased by **nearly 1.5 million vehicles (+14%)** compared to the same period last year.

V. CONSTRUCTION PROJECTS:

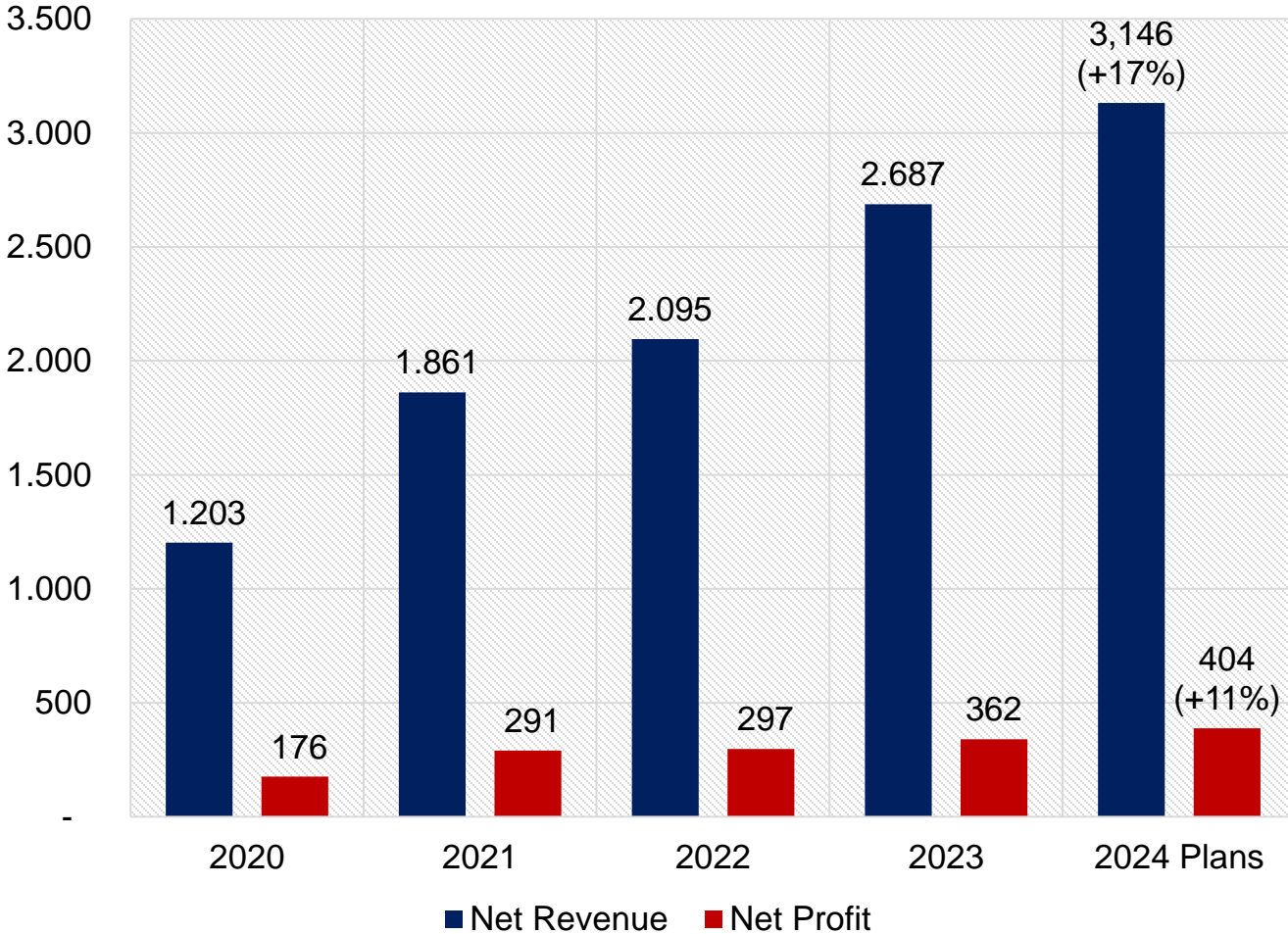


NO.	PROJECT NAME	TOTAL INVESTMENT	PROJECT IMPLEMENTATION TIME	CONTRACT VALUE OF HHV	BACKLOG VALUE AT DEC 31,2023	Q1.24 CONSTRUCTION OUTPUT	Q1.24 REVENUE
1	Cam Lam – Vinh Hao Expressway	8,925	QIII 2021 – QII 2024	932	101	54	33
2	Quang Ngai – Hoai Nhon Expressway	20,470	QI 2023 – QIV 2024	1,648	1,367	106	145
3	Binh Dinh coastal road project	1,081	QII 2022 – QIV 2024	590	301	8	9
4	Road connecting Lien Chieu port, Da Nang	1,203	2023 – 2025	148	142	4	9
5	Dong Dang – Tra Linh Expressway	14,331	2024 – 2026	1,735	1,735	The project has just started construction	

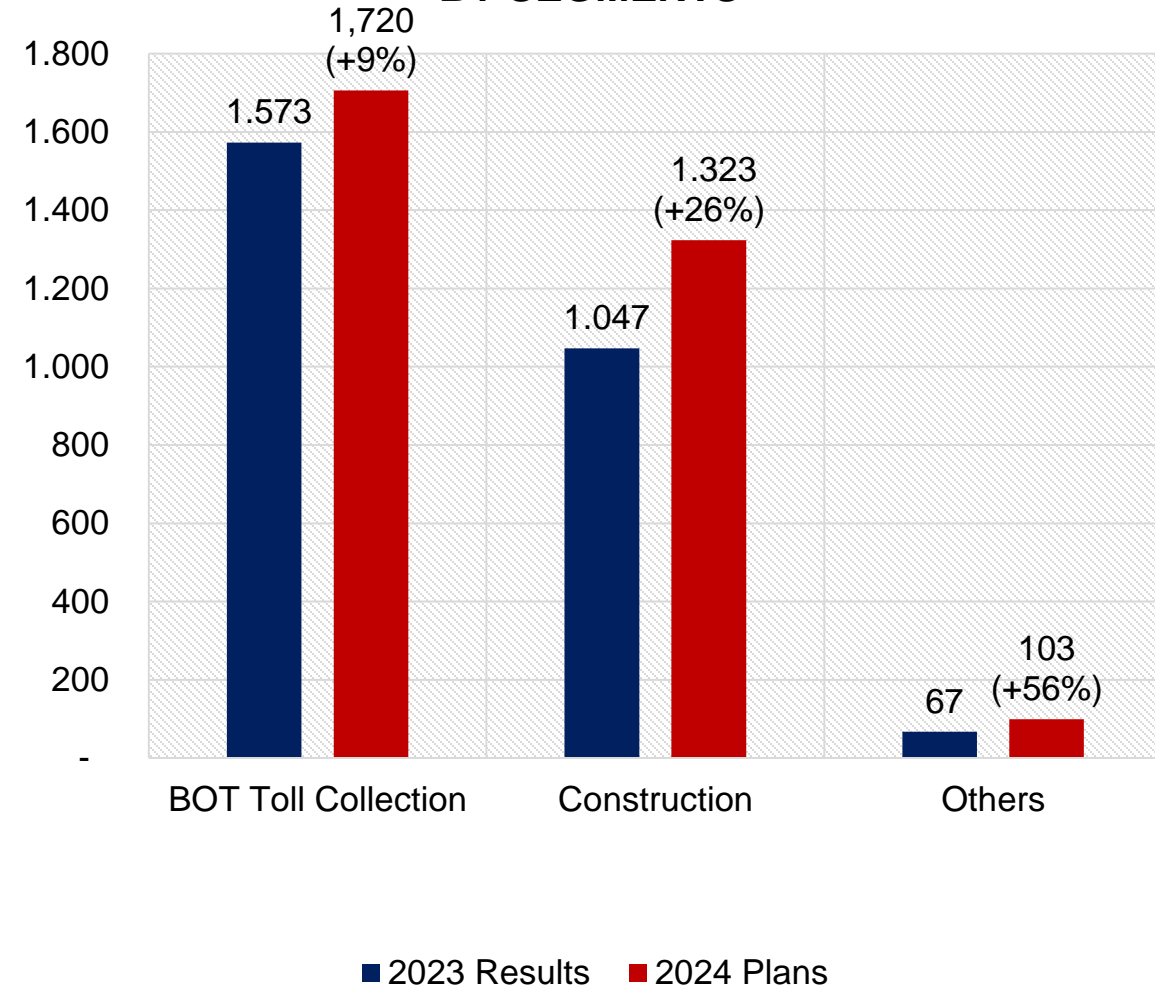
VI. 2024 BUSINESS PLAN

Unit: VND Billion

2024 BUSINESS PLANS



CONSOLIDATED REVENUE PLAN FOR 2024 BY SEGMENTS



VII. HHV STOCK:

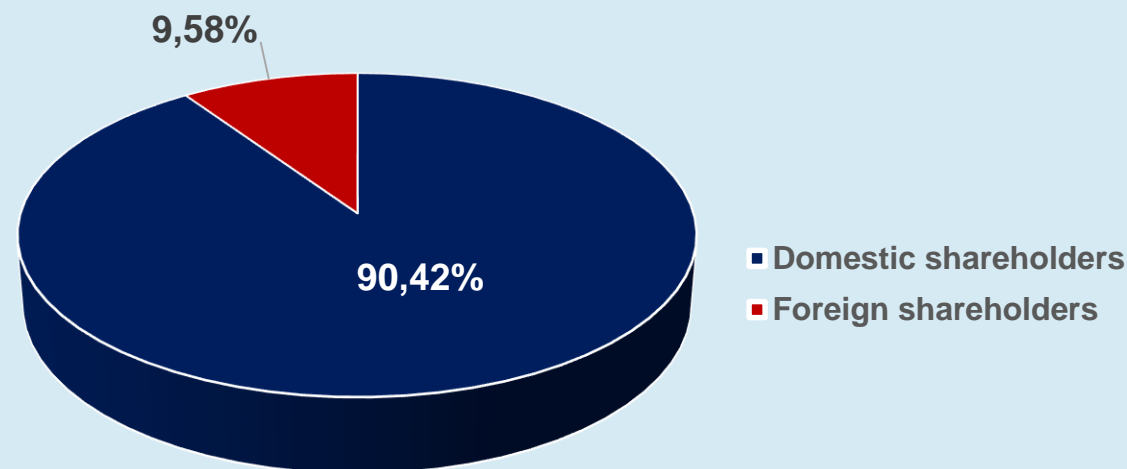
1. General Information:

- Company name: **Deo Ca Traffic Infrastructure Investment Joint Stock Company**
- Stock code: **HHV**
- Stock exchange: **HOSE**
- Number of shares outstanding: **411,680,169 shares**
- Closing price on March 29, 2024: **15,400 VND/share**
- Charter capital as of March 29, 2024: **4,116,801,690,000 VND**
- Market capitalization as of March 29, 2024: **6,339,874,602,600 VND**
- Average daily trading volume in Q1 2024: **6,984,119 shares**

2. Shareholder Structure

Total number of major shareholders: 01 shareholder			
Major shareholder	Type of shareholder	Percentage owned	Nationality
Hai Thach Investment Joint Stock Company B.O.T	Organization	16.09%	Vietnam

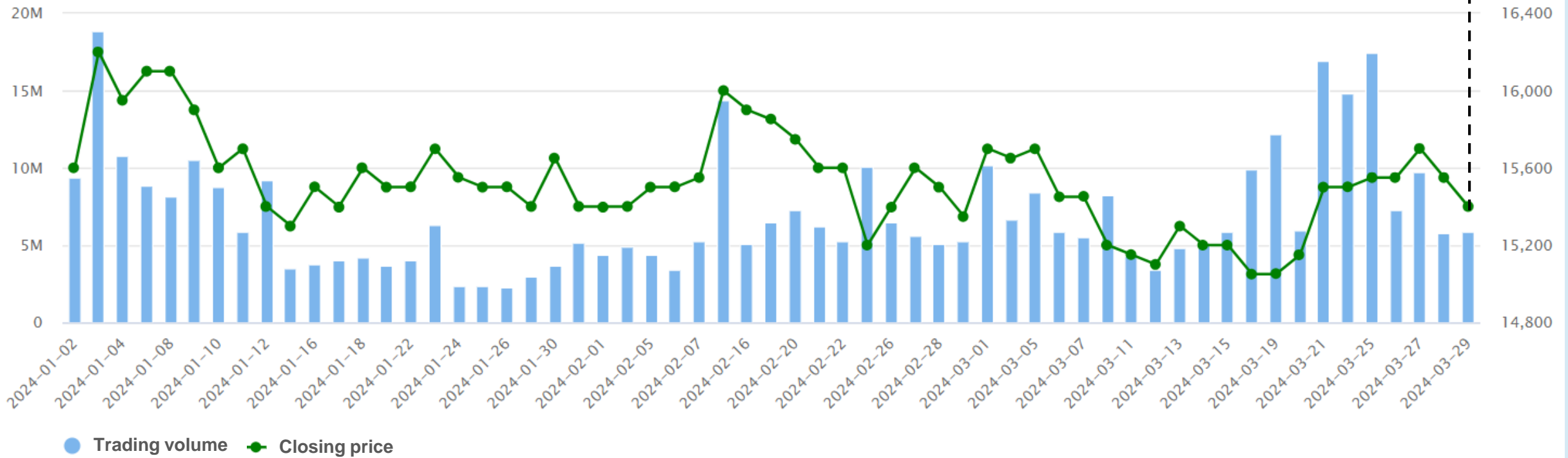
Type of shareholder	Percentage owned
Domestic shareholders	90,42%
Foreign shareholders	9,58%



VII. HHV STOCK

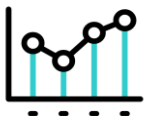
3. Stock Price Movements During The Period

15,400 VND
 UPDATED ON MARCH 29, 2024



	Date	Closing price (VND/share)	Trading volume (million shares)
Beginning of Q1 2024	January 2, 2024	15,600	9,417
End of Q1 2024	March 29, 2024	15,400	5,852
Lowest closing price of the quarter	March 18, 2024	15,050	9,916
Highest closing price of the quarter	January 3, 2024	16,200	18,826

Source: <https://finance.vietstock.vn/>





**DEO CA TRAFFIC INFRASTRUCTURE
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