



REPORT

On the assessment of the activity results of the Company, the Board of Directors, the Board of Management, and the Board of Supervisors in 2024; and the submission for approval of the remuneration payment for Supervisors in 2025

Dear: General meeting of shareholders.

Performing the functions and tasks of the Board of Supervisors (*BOS*) in accordance with the provisions of law and the Company's Charter, the *BOS* of Deo Ca Traffic Infrastructure Investment Joint Stock Company (*Company / HHV*) respectfully submits to the General Meeting of Shareholders (*GMS*) a report assessing the activity results of the Company, the Board of Directors (*BOD*), the Board of Management (*BOM*), *BOS* in 2024; and submit for approval the remuneration payment for Supervisors in 2025, specifically as follows:

**I. EVALUATION FOR THE PERFORMANCE RESULT OF THE COMPANY,
ACTIVITY RESULT OF BOD, GENERAL DIRECTOR, BOS IN 2024**

1. Company's performance results.

a) In 2024, the Company's production and business activities will be maintained continuously, have steps of development and achieve many positive results. The *BOS* regularly Supervised the activities of the *BOD*, the management and operation of the *BOM* and the Company's affiliated units. Conduct periodic control of Financial Reports (*FS*), supervise the *BOD* in performing financial and accounting work, recording books, data, documents, and other related records to ensure they are complete, standard, reasonable, valid, honest, and accurate. The Company has implemented investment activities, production and business development according to targets and plans approved by the General Meeting of Shareholders and in compliance with legal regulations; During the year, the Company achieved the following:

- Issued shares to pay dividends at a rate of **5%**. Total value of dividends paid: 205,753,590,000 VND;
- Completed the plan to offer shares to existing shareholders in 2023, raising nearly 830 billion VND. The Company's charter capital increased from VND 3,293 billion to VND 4,116 billion;
- The Company has implemented the Plan to offer individual shares to increase charter capital according to Resolution of the Annual General Meeting of Shareholders No. 03/2024/NQ-DHCD dated May 31, 2024. Expected issuance value: 415 billion VND;
- *HHV*'s toll collection revenue in 2024 will reach VND 1,909 billion, an increase of 21.4% compared to 2023;
- Construction and installation revenue reached VND 1,151 billion, up 9.98% compared to 2023, mainly recorded in the bid packages of the Cam Lam - Vinh Hao

expressway project, the Quang Ngai - Hoai Nhon expressway project, the Binh Dinh coastal road project, the Lien Chieu Port connecting road, the My Thuan - Can Tho project...

b) The BOS agrees with the contents of the separate and consolidated financial statements for 2024 and the 2024 production and business results report prepared by the BOD and submitted to the General Meeting of Shareholders for approval.

c) The Company's 2024 separate and consolidated financial statements have been audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS) - the auditing unit approved by the General Meeting of Shareholders at the 2024 annual meeting, in agreement with the auditor's opinion of full approval, without any important notes/exceptions. The results of the basic indicators implemented in 2024 are shown in the consolidated financial statements as follows:

- Regarding assets:

Unit: billion VND

No.	Content	As of December 31, 2024	As of December 31, 2023
1	Current assets	1.283	1.176
2	Long-term assets	37.623	35.604
TOTAL ASSETS		38,906	36.780

- About equity:

Unit: billion VND

No.	Content	As of December 31, 2024	As of December 31, 2023
1	Liabilities	27.977	28.047
2	Equity	10.930	8.733
TOTAL CAPITAL		38,906	36.780

- On consolidated production and business results:

Unit: billion VND

No.	Content	As of December 31, 2024	As of December 31, 2023
1	Net revenue	3.308	2.686
2	Total accounting profit before tax	579	425
3	Profit after corporate income tax	495	364

2. Results of supervising the activities of the BOD and the BOM

a) Evaluation of the BOD activity result

The results of the BOS's supervision in 2024 for the BOD are specifically as follows:

- Supervise the BOD in organizing the 2024 Annual General Meeting of Shareholders; participate in reviewing and giving opinions on the Reports and Proposals of the BOD and the BOM submitted to the General Meeting of Shareholders at the annual meeting as prescribed.

- Appointing Supervisors to attend BOD meetings, as well as supervising the BOD' direction and implementation of the Resolutions of the General Meeting of Shareholders.

- Regularly update and review the list of major shareholders, related parties of HHV and internal persons of the Company; Supervise and provide necessary comments on the approval and implementation of contracts and transactions between HHV and the parent company, subsidiaries and other related parties.

- Supervise and evaluate the effectiveness and compliance level of the Company's internal control and audit systems, governance regulations, reporting regimes, and risk management and early warning mechanisms.

Through Supervising, the BOS found: The BOD has performed the administration and management of the Company in accordance with its authority and duties as prescribed by law, in accordance with the Charter and Resolutions of the General Meeting of Shareholders; In 2024, the BOS highly appreciated the serious, frank and independent working spirit of the Board members; the BOD' Resolutions were adopted in accordance with regulations, in accordance with the Company's reality on the basis of discussion.

b) Results of Supervising the activities of the BOD

Based on the prescribed duties and powers, the BOS has implemented supervision work for the BOD in managing the Company's daily production and business activities, specifically as follows:

- In 2024, the BOD has proactively researched and proposed specific plans to fully implement the Resolutions of the General Meeting of Shareholders and the BOD; been flexible in assigning and delegating management authority to carry out assigned tasks; regularly maintained periodic meetings to evaluate, handle and resolve issues to help the Company's production and business activities be continuous, in compliance with the law, safe and effective; the BOS has sent BOS personnel to attend some important and necessary meetings.

- The BOD has seriously and fully reported to the General Meeting of Shareholders/BOD for approval before implementing investments, signing contracts, and transactions of great value, directly affecting the financial situation of the Company, contracts between HHV and related parties and other important issues, ensuring responsibility for prudence, honesty and avoiding conflicts of interest in corporate governance activities.

- In 2024, the BOS has not received any recommendations or feedback from Shareholders regarding violations by the BOD in performing assigned duties and powers.

3. Results of Supervising contracts and transactions between the Company and related parties

a) Contracts and transactions with Related Parties arising during the year have been specifically and fully reported by the Company in the 2024 Audited Financial Report and the 2024 Management Report.

b) Through attending meetings and checking and reviewing the Minutes and Resolutions of the General Meeting of Shareholders/BOD on the approval of the above transactions, the BOS found that: the contracts and transactions approved were within the approved authority; the announcement and reporting of the transactions were carried out fully, promptly and transparently in accordance with regulations.

4. Evaluation of the Company's Performance Reports, Financial Reports, and Reports evaluating the Company's management and operations.

The Company's business performance report, financial statements and other reports are all fully sent to the BOS for review and appraisal before reporting to the General Meeting of Shareholders in accordance with regulations. Through appraisal, the BOS found that the Reports honestly and fully reflected the Company's activities and financial situation in 2024.

5. Recommendations of the BOD

- Continue to improve the operational capacity of the Company's Departments/ Offices; complete the mechanism; put the internal audit system into effective operation to ensure compliance with regulations and minimize errors;

- Strengthening the management and effective operation of investment and construction projects;

- Promote training and human resource development, build policies for employees and rotate staff appropriately, in accordance with the current situation and development requirements of the Company.

II. SELF-ASSESSMENT REPORT ON THE ACTIVITY RESULTS OF THE BOS AND OF EACH MEMBER IN 2024

1. Evaluation of activity of BOS

a) Based on the operational plan approved by the 2024 Annual General Meeting of Shareholders, the BOS held 02 meetings with the full participation of members to summarize and evaluate operational results, develop operational plans for each stage, assign tasks to each Supervisor in accordance with their expertise and implement the annual control plans according to assigned functions and tasks.

b) Develop and submit to the 2024 Annual General Meeting of Shareholders for approval the 2023 BOS's Operation Report and 2024 Operation Plan, the Proposal for selecting an independent auditor for 2024, and submit for approval the Regulations on organization and operation of the BOS in accordance with regulations.

c) In 2024, the BOS performed its work with a careful attitude and with the goal of serving the interests of Shareholders and the strong development of the Company. The BOS has fully completed its 2024 tasks according to the plan approved by the General Meeting of Shareholders.

2. Evaluate the activity result of each Supervisor

a) Regarding personnel situation: Mr. Nguyen Minh Giang - Chief of the BOS has completed his term and has been elected by the 2024 Annual General Meeting of

Shareholders as Supervisor for the new term (2024 - 2029). At the BOS meeting after the Congress, the Supervisors unanimously elected Mr. Nguyen Minh Giang to continue holding the position of Head of the Company's BOS.

Currently, Ms. **Cam Thi Minh Hai** - Supervisor (term 2020 - 2025) has finished her term of office. The BOS has notified the Company's BOD to submit to the General Meeting of Shareholders for consideration of election of replacement at the 2025 annual meeting in accordance with regulations.

b) In 2024, HHV's BOS will operate stably with a structure of 03 (three) members assigned the following tasks:

No.	Full name	Title	Assigned tasks
1	Nguyen Minh Giang	Chief of BOS	Representatives of the BOS participate and speak at meetings of the General Meeting of Shareholders, BOD, BOM and other meetings of the Company. In case of inability to attend, another member may be assigned to attend; general control of the activities of the BOD and the BOM in the administration and management of the company; other tasks under the authority of the Head of the BOS.
2	Cam Thi Minh Hai	Supervisor	Responsible for controlling and supervising the Company's activities related to accounting, statistics, and financial statement preparation; reviewing accounting books and accounting records. Supervise the Company's financial situation; assess the completeness, legality and honesty of the Company's business situation report, annual and 6-month financial statements; Supervise the internal control system, internal audit and other issues related to the company's finance and accounting.
3	Phan Thi Mai	Supervisor	Responsible for supervising the Company's activities related to legal issues including compliance with the provisions of law, the Charter and regulations in the Company's business activities; receiving and proposing solutions to resolve complaints and opinions of Shareholders; reviewing contracts and transactions between the Company and related parties in accordance with the provisions of law and the Company's Charter; other issues related to corporate law.

c) Evaluation of the performance of the Supervisors in 2024:

- Within the scope of assigned work, each Supervisor has clearly demonstrated his/her capacity and sense of responsibility for the assigned tasks; performed regular supervision with an independent and objective role in the Company's activities and the highest goal is to

protect the legitimate rights and interests of Shareholders, contributing to improving the transparency and efficiency of the Company's production and business activities.

- Attend all meetings invited by the BOD and the BOM. Supervise each content specifically and closely. Each member, depending on their expertise and assigned field, has provided timely, appropriate, and regulated opinions and recommendations for the BOD and the BOM to refer to.

III. ACTIVITY PLAN OF BOS FOR 2025

Based on the Company's business orientation and plan as well as the coordination mechanism between the BOD, the BOM and the BOS that has been established in inspection and supervision activities, the BOS develops the 2025 operating plan for submission to the General Meeting of Shareholders for approval, as follows:

1. Focus on inspection and supervision of the rationality, legality, honesty and level of prudence in management and operation of business activities;

2. Closely Supervise the implementation of the contents approved by the General Meeting of Shareholders to ensure that the Company's operations are in line with the set direction and goals, contributing to protecting the best interests of the Company and Shareholders.

3. Strengthen the supervision and periodic and unscheduled inspection of financial accounting records, accounting, preparation and auditing of the Company's financial statements. Review and evaluate the effectiveness of internal control, internal audit, and risk management systems to provide timely recommendations and warnings to the BOD and the BOM in administrative and operational management.

5. Strengthen supervision and Supervising of the Company's information disclosure and shareholder relations activities.

III. REMUNERATION FOR SUPERVISORS IN 2025

1. Results of remuneration, operating expenses and other benefits of the BOS in 2024

a) At the 2024 Annual General Meeting of Shareholders, the specific remuneration level for the Company's Supervisors in 2024 was approved. The Company has made full payment according to the content approved by the General Meeting of Shareholders with the total remuneration for the Supervisors in 2024 being **VND 348,000,000** (*Three hundred and forty eight million VND*). Details of remuneration paid to each Supervisor are as follows:

No.	Full name	Position	Remuneration in 2024 (VND)
1	Nguyen Minh Giang	Chief of BOS	180.000.000
2	Phan Thi Mai	Supervisor	84.000.000
3	Cam Thi Minh Hai	Supervisor	84.000.000
Total:			348,000,000

- Payment of administrative costs and other related costs serving the operation of the BOS complies with the Company's internal regulations and rules and is accounted for in

general management costs to ensure full compliance with regulations.

2. Compensation Plan for Supervisors in 2025

Pursuant to the provisions of law and the Company's Charter on the authority to decide on remuneration, bonuses and other benefits for members of the BOS, we respectfully submit to the General Meeting of Shareholders for consideration and approval:

- Remuneration levels for Company Supervisors in 2025 are as follows:

No.	Title	Remuneration level (VND/month)
1	Chief of BOS	15.000.000
2	Supervisor	7.000.000

- Regarding payment method, after the General Meeting of Shareholders approves the payment level: Monthly advances of 80% (*eighty percent*) of the monthly remuneration are made between the 1st and 10th of each month; the remaining remuneration is settled and paid within a maximum of 45 (forty-five) days from the end of the 2025 fiscal year.

Total remuneration and other benefits (if any) paid to the Supervisor as prescribed by law will be summarized and reported to the General Meeting of Shareholders at the following annual meeting.

Respectfully submit to the General Meeting of Shareholders for consideration and approval to have a basis for implementation to ensure compliance with regulations.

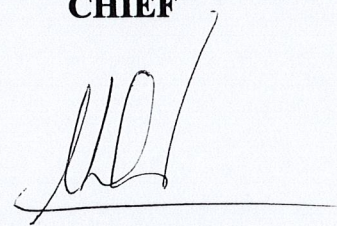
Best regards./.

Sent to

- As above;
- BOD (for information);
- BOM (for information);
- Saved: in office

PP. BOARD OF SUPERVISORS

CHIEF



Nguyen Minh Giang

THÔNG BÁO CẢ