

**DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT  
JOINT STOCK COMPANY**

Interim Separate financial statements  
For the six-month period ended 30 June 2023  
reviewed

Reviewed by  
SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES  
CO., LTD (AASCS).



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**DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

Address: Km11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City, Viet Nam

**REPORT OF THE BOARD OF MANAGEMENT**

The Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company") presents their report and the Company's Interim separate financial statements for the six-month period ended as at 30 June 2023.

**THE COMPANY**

**1. Form of ownership**

Deo Ca Traffic Infrastructure Investment Joint Stock Company has enterprise registration certificate No. 0400101965 issued by the Department of Planning and Investment of Da Nang City on 24 June 2010; Register for the 32th change on 05 July 2023.

The Company's shares were approved for listing under Decision No. 717/QD-SGDHCM dated 23 December 2021 and officially traded on 20 January 2022 at Ho Chi Minh City Stock Exchange with stock symbol HHV securities, the number of listed securities is 329,350,351 shares.

Actual contributed capital as at 30/06/2023 is: VND 3,293,503,510,000

The head office is located at: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam.

**2. Business sectors**

Trading, providing services, construction.

**3. Principal activities**

Direct support services for rail and road transport: Management, exploitation and maintenance of Hai Van road tunnels, Deo Ca road tunnel, Co Ma, Cu Mong road tunnel, Phuoc Tuong Phu Gia road tunnel; management, exploitation, maintenance of assigned national highways; ensure traffic when natural disasters occur in the assigned area; toll collection service (Sector code: 5225); other road passenger transport; passenger transport business on fixed routes, including: transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport, use and trade in passenger transport by bus (Sector code: 4932); freight transport by road, service activities incidental to rail transportation (Sector code: 4933, 5221); cargo handling (Sector code: 5224); Building different kinds of houses (Sector code: 4101, 4102); construction of railways, roads, electrical works, water supply and drainage works, telecommunications and communication constructions, other utility projects, hydraulic structures, mining and quarrying facilities, manufacturing facilities and other civil engineering projects (Sector code: 4211, 4212, 4221, 4222, 4223, 4229, 4291, 4292, 4293, 4299); demolition, site preparation (Sector code: 4311, 4312); quarrying of stone, sand, gravel and clay, mining and quarrying n.e.c (Sector code: 0810, 0899);

Printing and service activities related to printing (Sector code: 1811, 1812); Manufacture of non-alcoholic beverages, and mineral waters, builders' carpentry and joinery, refined petroleum product, plastics and synthetic rubber in primary forms, clay building materials, concrete and articles of concrete, cement and plaster, structural metal products, other fabricated metal products n.e.c., Electric power generation, consumer electronics and other manufacturing n.e.c. (Sector code: 1104, 1622, 1920, 2013, 2392, 2395, 2511, 2599, 3511, 2640, 3290); Machining; treatment and coating of metals (Sector code: 2592)



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## REPORT OF THE BOARD OF MANAGEMENT (continued)

### 3. Principal activities (continued)

Repair of fabricated metal products, machinery and equipment, electrical equipment and other equipment (Sector code: 3311, 3312, 3314, 3319); installation of industrial machinery and equipment, electrical installation, plumbing, heat and air-conditioning installation, other construction installation (Sector code: 3320, 4321, 4322, 4329); building completion and finishing, other specialized construction activities (Sector code: 4330, 4390); wholesale, maintenance and repair of motor vehicles and other motor vehicles, retail sale of small cars, (Sector code: 4511, 4512, 4520); wholesale of computers, computer peripheral equipment and software, electronic and telecommunications equipment and parts, other machinery and equipment, metals and metal ores, construction materials and other installation supplies, other specialized wholesale n.e.c, other retail sale of new goods in specialized stores (Sector code: 4651, 4652, 4659, 4662, 4663, 4669, 4773); short-term accommodation activities (Sector code: 5510); restaurants and mobile food service activities (Sector code: 5610); Motion picture projection activities, other telecommunications activities (Sector code: 5914, 6190); computer programming activities, computer consultancy and computer system management, other information technology and computer service activities (Sector code: 6201, 6202, 6209); data processing, hosting and related activities, web portals (Sector code: 6311, 6312); trading of own or rented property and land use rights (Sector code: 6810); management consultancy activities, architectural and engineering activities and related technical consultancy (Sector code: 7020, 7110); technical testing and analysis (Sector code: 7120);

Advertising (Sector code: 7310); other professional, scientific and technical activities n.e.c (Sector code: 7490); renting and leasing of motor vehicles, renting and leasing of other machinery, equipment and tangible goods without operator (Sector code: 7710, 7730); temporary employment agency activities, provision and management of human resources (Sector code: 7820, 7830); activities of employment placement agencies (Sector code: 7810); reservation service and related activities (Sector code: 7990); security systems service activities (Sector code: 8020); combined facilities support activities (Sector code: 8110); industrial cleaning activities and specialized cleaning activities for buildings (Sector code: 8129); combined office administrative service activities, Photocopying, document preparation and other specialized office support activities (Sector code: 8211, 8219); activities of call centres (Sector code: 8220); organization of conventions and trade shows (Sector code: 8230); other remaining business support service activities n.e.c. (Sector code: 8299); other education n.e.c. (Sector code: 8559); other human health activities n.e.c (Sector code: 8699); creative, arts and entertainment activities (Sector code: 9000).

### 4. Company's structure

<i>Company's name</i>	<i>% Benefit</i>	<i>% Voting right</i>	<i>Investment capital (VND)</i>
<b>Subsidiaries company: 03 companies</b>			
Bac Giang - Lang Son BOT JSC	70.36%	70.36%	1,124,315,050,000
Deo Ca Investment JSC	72.09%	72.09%	1,566,373,980,000
Phuoc Tuong Phu Gia BOT JSC	99.32%	99.32%	272,331,000,000
<b>Associates company and joint ventures company: 02 companies</b>			
Khanh Hoa Deo Ca BOT Investment JSC	47.21%	50.00%	122,000,000,000
Bac Giang - Lang Son - Huu Nghi BOT JSC	31.60%	31.60%	55,620,000,000



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**REPORT OF THE BOARD OF MANAGEMENT**  
(continued)**4. Company's structure (continued)**

List of dependent accounting affiliated units having no legal status:

<u>Company's name</u>	<u>Address</u>
Construction Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Hai Van Trading Service Production Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Hai Van Tunnel Management and Operation Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa Town, Phu Yen.
Cu Mong Tunnel Management and Operation Enterprise	Long Thanh Hamlet, Xuan Loc Commune, Song Cau Town, Phu Yen Province
Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu Lung District, Lang Son Province
Trung Luong - My Thuan Expressway Management and Operation Enterprise	Tan Phong Hamlet, Tan Hoi Commune, Cai Lay Town, Tien Giang Province
Representative Office in Hanoi	16th Floor, 265 Cau Giay Street, Dich Vong Ward, Cau Giay District, Hanoi City
Representative Office in Ho Chi Minh City	32 Thach Thi Thanh Street, Tan Dinh Ward, District 1, Ho Chi Minh City

**OPERATING RESULTS**

The Company's separate results of operations and financial position as at 30 June 2023 are presented in the attached Interim separate financial statements.

**EVENTS AFTER THE INTERIM SEPARATE BALANCE SHEET DATE**

On 05 July 2023, the company was granted a Certificate of Business registration change for the 32nd time by the Department of Planning and Investment of DaNang City, recognized an increase in the charter capital from VND 3,078,044,500,000 to VND 3,293,503,510,000.

All 21,545,901 shares issued for the payment of dividends for the year 2022 have been issued with a certificate of Securities registration change for the 7th time by the Vietnam Securities Depository on 11 July 2023. The Ho Chi Minh City Stock Exchange issued a decision on the change of listing registration on 12 July 2023.

The Board of Management of the Company confirms that there have been no material events occurring after 30 June 2023 up to the date of the preparation of these interim separate financial statements that have not been reviewed for adjustment or disclosure in the interim separate financial statements.



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**REPORT OF THE BOARD OF MANAGEMENT**  
(continued)**THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT, THE BOARD OF SUPERVISOR, LEGAL REPRESENTATIVE AND CHIEF ACCOUNTANT**

## The Board of Directors:

		<b>Appoint time</b>	<b>Dismission time</b>
Mr. Ho Minh Hoang	Chairman	08/08/2019	
Mr. Nguyen Tan Dong	Vice Chairman	08/08/2019	
Mr. Nguyen Huu Hung	Vice Chairman	29/04/2022	
Mr. Vo Thuy Linh	Member	21/07/2015	
Mr. Tran Chung	Member	17/06/2020	
Mr. Nguyen Quang Huy	Member	01/11/2021	
Mr. Hoang Van Hai	Independent member	17/06/2020	
Mr. Ho Quang Loi	Independent member	24/04/2022	

## The Board of Management:

		<b>Appoint time</b>	<b>Dismission time</b>
Mr. Nguyen Quang Huy	General Director	21/12/2020	
Mr. Tran Van Chi	Permanent Deputy General Director	14/02/2022	
Mr. Vo Ngoc Trung	Deputy General Director	10/12/2020	
Mr. Tran Van Dung	Deputy General Director	14/01/2021	
Mrs. Nguyen Quynh Mai	Deputy General Director	30/03/2021	
Mr. Le Chau Thang	Deputy General Director	14/02/2022	

## The Board of Supervisors:

		<b>Appoint time</b>	<b>Dismission time</b>
Mr. Nguyen Minh Giang	Section head	16/04/2018	
Mrs. Cam Thi Minh Hai	Member	17/06/2020	
Mrs. Phan Thi Mai	Member	26/04/2021	

## Legal representative:

		<b>Appoint time</b>	<b>Dismission time</b>
Mr. Nguyen Quang Huy	General Director	21/12/2020	

## Chief Accountant:

		<b>Appoint time</b>	<b>Dismission time</b>
Mr. Nguyen Van An		17/06/2020	



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**REPORT OF THE BOARD OF MANAGEMENT**  
(continued)

**STATEMENT OF RESPONSIBILITY OF THE BOARD OF MANAGEMENT IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS**

The Board of Management of the Company is responsible for preparing the interim separate financial statements which give a true and fair view of the separate financial position of the Company and the results of its operations and separate cash flows for the six – month period ended 30 June 2023. In preparing those separate financial statements, the Board of Management is required to:

- Develop and maintain the internal control which The Board of Directors and The Board of Management determines to be necessary to enable the preparation and presentation of the interim separate financial statements to be free from material misstatement, whether due to fraud or error;
- Select suitable accounting policies and then apply them consistently;
- Make reasonable and prudent judgment and estimation;
- Applicable accounting standards have been followed by the Company, and there are no material misstatements in application needed to be disclosed and explained in these interim separate financial statements;
- Prepare and present interim separate financial statements on the basis of compliance with current accounting standards, corporate accounting system and other applicable regulations;
- Prepare the interim separate financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Board of Management of the Company ensures that the accounting records are kept disclosing, with reasonable accuracy at any time, the financial position of the Company and enable the separate financial statements to comply with the current applicable regulations. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps to prevent and detect fraud or other irregularities.

**OTHER ENGAGEMENT**

The Board of Management engage that the Company has not broken obligation announcing information on the stock exchange following the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance.

**APPROVAL OF INTERIM SEPARATE FINANCIAL STATEMENTS**

We hereby, the Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company approve the Company's interim separate financial statements for the six – month period ended 30 June 2023.

Da Nang, 28 July 2023

On behalf of the Board of Management  
General Director



NGUYEN QUANG HUY



**REPORT REVIEWED OF INTERIM FINANCIAL INFORMATION**

**To: The Shareholders, The Board of Directors, The Board of Management of  
DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

We have reviewed the accompanying interim Separate financial statements of Deo Ca Traffic Infrastructure Investment Joint Stock Company, prepared on 28 July 2023 from pages 07 to 85, including the interim Separate balance sheet as at 30 June 2023, the interim Separate statement of income, The interim Separate cash flows for the six – month period ending on the same date and notes to interim Separate financial statement.

**Responsibility of the Board of Management**

The Company's Board of Management is responsible for the preparation and fair presentation of the interim Separate financial statements in accordance with accounting standards, the Vietnamese accounting system for enterprises and applicable regulations on the preparation and presentation of the interim Separate financial statements and is responsible for such internal control which the Board of General Directors determines necessary to enable the preparation of interim Separate financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express a conclusion on these interim Separate financial statements based on our review. We conducted our review by Vietnamese Standard on Review engagements 2410 Review of interim Separate financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted by Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Auditor's opinion**

Based on our review, nothing has come to the attention that causes us to believe that the accompanying interim Separate financial statements do not give a true and fair view, in all material respects, of the financial position of DeoCa Traffic Infrastructure Investment Joint Stock Company as at 30 June 2023 and its Separate operation results and Separate cash flows for the six- months period ending on the same date, following Vietnamese Accounting Standards, the Vietnam Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

*Ho Chi Minh, 25 August 2023*  
**Southern Auditing and Accounting  
Financial Consulting Services Co., Ltd (AASCS)**  
**Deputy General Director**

**Nguyen Thi Tuyet**

Certificate of Auditing Registration No. 0624-2023-142-1



**INTERIM SEPARATE BALANCE SHEET**  
 as at 30 June 2023

Code	ASSETS	Note	As at	
			30.06.2023 VND	01.01.2023 VND
<b>100</b>	<b>CURRENT ASSETS</b>		<b>1,017,296,615,305</b>	<b>887,896,441,449</b>
<b>110</b>	<b>Cash and cash equivalents</b>	V.1	<b>170,968,974,077</b>	<b>117,874,048,252</b>
111	Cash		88,737,627,017	62,860,003,473
112	Cash equivalents		82,231,347,060	55,014,044,779
<b>130</b>	<b>Short-term receivables</b>		<b>631,040,365,754</b>	<b>607,950,451,806</b>
131	Short-term trade accounts receivable	V.3	406,766,397,724	466,162,982,049
132	Short-term prepayments to suppliers	V.4	95,075,386,063	33,422,245,873
135	Short-term lending	V.5	-	1,000,000,000
136	Other short-term receivables	V.6a	142,409,128,698	120,575,770,615
137	Provision for doubtful debts – short term	V.7	(13,210,546,731)	(13,210,546,731)
<b>140</b>	<b>Inventories</b>		<b>213,532,089,911</b>	<b>160,745,755,816</b>
141	Inventories	V.8	213,532,089,911	160,745,755,816
<b>150</b>	<b>Other current assets</b>		<b>1,755,185,563</b>	<b>1,326,185,575</b>
151	Short-term prepaid expenses	V.9a	1,371,650,371	1,326,185,575
152	Value Added Tax to be reclaimed		383,535,192	-



**INTERIM SEPARATE BALANCE SHEET**

as at 30 June 2023  
 (continued)

Code	ASSETS (continued)	Note	As at	
			30.06.2023 VND	01.01.2023 VND
<b>200</b>	<b>LONG-TERM ASSETS</b>		<b>3,311,032,465,284</b>	<b>3,473,810,154,569</b>
<b>210</b>	<b>Long-term receivables</b>		<b>3,094,427,531</b>	<b>224,625,397,531</b>
211	Long-term trade accounts receivable	V.3	3,094,427,531	3,094,427,531
216	Other long-term receivables	V.6b	-	221,530,970,000
<b>220</b>	<b>Fixed assets</b>		<b>115,942,452,302</b>	<b>99,761,449,382</b>
221	Tangible fixed assets	V.10	101,468,489,306	99,166,395,728
222	Historical cost		182,610,867,940	174,146,767,655
223	Accumulated depreciation		(81,142,378,634)	(74,980,371,927)
224	Finance lease fixed assets	V.11	13,890,849,888	-
225	Historical cost		14,362,082,771	-
226	Accumulated depreciation		(471,232,883)	-
227	Intangible fixed assets	V.12	583,113,108	595,053,654
228	Historical cost		718,292,634	718,292,634
229	Accumulated amortisation		(135,179,526)	(123,238,980)
<b>240</b>	<b>Long-term assets in progress</b>		<b>32,541,946,696</b>	<b>13,636,905,417</b>
242	Construction in progress	V.13	32,541,946,696	13,636,905,417
<b>250</b>	<b>Long-term investments</b>		<b>3,156,140,030,000</b>	<b>3,132,520,030,000</b>
251	Investments in subsidiaries	V.2b	2,963,020,030,000	2,861,020,030,000
252	Investments in associates, joint ventures	V.2b	177,620,000,000	269,500,000,000
253	Investments in other entities	V.2c	13,500,000,000	-
255	Investments held to maturity	V.2a	2,000,000,000	2,000,000,000
<b>260</b>	<b>Other long-term assets</b>		<b>3,313,608,755</b>	<b>3,266,372,239</b>
261	Long-term prepaid expenses	V.9b	3,313,608,755	3,266,372,239
<b>270</b>	<b>TOTAL ASSETS</b>		<b>4,328,329,080,589</b>	<b>4,361,706,596,018</b>



**INTERIM SEPARATE BALANCE SHEET**  
 as at 30 June 2023  
 (continued)

Code	RESOURCES	Note	As at	
			30.06.2023 VND	01.01.2023 VND
<b>300</b>	<b>LIABILITIES</b>		<b>711,494,951,973</b>	<b>822,811,510,664</b>
<b>310</b>	<b>Short-term liabilities</b>		<b>476,046,452,701</b>	<b>686,691,391,670</b>
311	Short-term trade accounts payable	V.14	155,941,454,773	192,638,164,185
312	Short-term advances from customers	V.15a	61,470,748,723	111,933,245,928
313	Tax and other payables to the State Budget	V.16	22,067,989,936	38,452,641,616
314	Payable to employees		3,130,729,994	10,890,666,246
315	Short-term accrued expenses	V.17	16,527,529,404	25,498,530,509
318	Short-term unearned revenue	V.18a	1,100,000,000	1,100,000,000
319	Other short-term payables	V.19	9,501,113,047	76,369,141,645
320	Short-term borrowings and finance lease liabilities	V.20a	200,134,712,009	228,194,704,822
322	Bonus and welfare funds		6,172,174,815	1,614,296,719
<b>330</b>	<b>Long-term liabilities</b>		<b>235,448,499,272</b>	<b>136,120,118,994</b>
332	Long-term advances from customers	V.15b	193,806,624,172	-
336	Long-term unearned revenue	V.18b	8,323,214,752	8,800,000,000
338	Long-term borrowings and finance lease liabilities	V.20b	33,318,660,348	127,320,118,994



**INTERIM SEPARATE BALANCE SHEET**  
 as at 30 June 2023  
 (continued)

Code	RESOURCES (continued)	Note	As at	
			30.06.2023 VND	01.01.2023 VND
400	<b>OWNERS' EQUITY</b>		<b>3,616,834,128,616</b>	<b>3,538,895,085,354</b>
410	<b>Capital and reserves</b>	V.21	<b>3,616,834,128,616</b>	<b>3,538,895,085,354</b>
411	Owners' capital		3,293,503,510,000	3,078,044,500,000
411a	- Ordinary shares with voting rights		3,293,503,510,000	3,078,044,500,000
412	Share premium		(537,900,000)	(537,900,000)
418	Investment and development funds		8,822,456,079	7,148,483,380
421	Undistributed earnings		315,046,062,537	454,240,001,974
421a	- Undistributed post-tax profits of previous years		232,085,101,179	288,749,732,106
421b	- Post-tax profits of current period/year		82,960,961,358	165,490,269,868
440	<b>TOTAL RESOURCES</b>		<b>4,328,329,080,589</b>	<b>4,361,706,596,018</b>



Da Nang, 28 July 2023

On behalf of the Board of Management  
 General Director

Prepared by

Chief Accountant

HOANG THI MINH NGUYET

NGUYEN VAN AN



NGUYEN QUANG HUY



**INTERIM SEPARATE INCOME STATEMENT**  
 For the six-month period ended 30 June 2023

Code	Note	For the six-month period ended	
		30.06.2023 VND	30.06.2022 VND
01	Revenue from sales of goods and rendering of services	497,404,097,342	340,905,045,856
02	Less deductions	-	-
10	Net revenue from sales of goods and rendering of services	497,404,097,342	340,905,045,856
11	Cost of goods sold and services rendered	380,603,480,446	227,294,137,455
20	Gross profit from sales of goods and rendering of services	116,800,616,896	113,610,908,401
21	Financial income	16,700,240,465	15,480,236,657
22	Financial expenses	13,722,778,037	13,386,290,581
23	- Including: Interest expenses	13,722,778,037	13,386,290,581
26	General and administration expenses	16,528,659,988	14,904,486,069
30	Net operating profit	103,249,419,336	100,800,368,408
31	Other income	2,077,025,970	358,882
32	Other expenses	1,560,871,859	509,959
40	Net other income/(expenses)	516,154,111	(151,077)
50	Net accounting profit before tax	103,765,573,447	100,800,217,331

**INTERIM SEPARATE INCOME STATEMENT**  
 For the six-month period ended 30 June 2023  
 (continued)

Code	Note	For the six-month period ended	
		30.06.2023 VND	30.06.2022 VND
51	Business income tax - current	19,850,612,089	17,126,147,882
52	Business income tax - deferred	-	-
60	Net profit after tax	<u>83,914,961,358</u>	<u>83,674,069,449</u>



Da Nang, 28 July 2023

Prepared by

**HOANG THI MINH NGUYET**

Chief Accountant

**NGUYEN VAN AN**

On behalf of the Board of Management  
 General Director



**NGUYEN QUANG HUY**



## INTERIM SEPARATE CASH FLOW STATEMENT

For the six-month period ended 30 June 2023

(Indirect method)

Code	Note	For the six-month period ended	
		30.06.2023 VND	30.06.2022 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	<b>Net profit before tax</b>	<b>103,765,573,447</b>	<b>100,800,217,331</b>
	Adjustments for:		
02	Depreciation and amortisation	7,563,167,918	3,626,842,191
03	Provisions	-	-
05	Profits from investing activities	(16,680,148,886)	(15,480,236,657)
06	Interest expense	13,722,778,037	13,386,290,581
08	<b>Operating profit before changes in working capital</b>	<b>108,371,370,516</b>	<b>102,333,113,446</b>
09	Decrease in receivables	170,713,207,589	206,319,121,555
10	Increase in inventories	(52,786,334,095)	(92,951,788,622)
11	Increase/(decrease) in payables [not including interest payables, CIT payables]	59,004,401,621	(373,217,258)
12	Increase in prepaid expenses	(92,701,312)	(921,766,460)
14	Interest paid	(57,490,619,894)	(3,188,247,174)
15	Business income tax paid	(34,213,906,403)	(36,138,362,996)
20	<b>Net cash inflows from operating activities</b>	<b>193,505,418,022</b>	<b>175,078,852,491</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	Purchases of fixed assets and other long-term assets	(16,100,429,143)	(34,073,977,045)
22	Proceeds from disposals of fixed assets and long-term assets	12,538,973,910	-
23	Loans granted, purchases of debt instruments of other entities	(2,500,000,000)	-
24	Collection of loans, proceeds from sales of debt instruments of other entities	3,500,000,000	-
25	Investments in other entities	(36,000,000,000)	(24,200,000,000)
27	Dividends and interest received	16,700,240,465	15,480,236,657
30	<b>Net cash outflows from investing activities</b>	<b>(21,861,214,768)</b>	<b>(42,793,740,388)</b>

**INTERIM SEPARATE CASH FLOW STATEMENT**

For the six-month period ended 30 June 2023

(Indirect method)

(continued)

Code	Note	For the six-month period ended	
		30.06.2023 VND	30.06.2022 VND
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
33	Proceeds from borrowings	244,182,399,334	205,241,661,596
34	Repayments of borrowings	(362,170,188,021)	(162,818,641,918)
35	Finance lease principal repayments	(561,488,742)	-
40	<b>Net cash (outflows)/inflows from financing activities</b>	<b>(118,549,277,429)</b>	<b>42,423,019,678</b>
50	<b>Net increase in cash and cash equivalents</b>	<b>53,094,925,825</b>	<b>174,708,131,781</b>
60	<b>Cash and cash equivalents at beginning of period</b>	<b>117,874,048,252</b>	<b>11,600,983,258</b>
61	Effect of foreign exchange differences	-	-
70	<b>Cash and cash equivalents at end of period</b>	<b>170,968,974,077</b>	<b>186,309,115,039</b>

Da Nang, 28 July 2023

Prepared by

Chief Accountant

On behalf of the Board of Management  
General Director

HOANG THI MINH NGUYET

NGUYEN VAN AN

NGUYEN QUANG HUY





## **NOTE TO THE INTERIM SEPARATE FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2023

### **I. THE COMPANY'S INFORMATION**

#### **1. Form of ownership**

Deo Ca Traffic Infrastructure Investment Joint Stock Company has enterprise registration certificate No.0400101965 issued by the Department of Planning and Investment of Da Nang City on 24 June 2010; Register for the 32th change on 05 July 2023.

Actual contributed capital as at 30/06/2023 is: VND 3,293,503,510,000

The head office is located at: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam.

#### **2. Business sectors**

Trading, providing services, construction.

#### **3. Principal activities**

Direct support services for rail and road transport: Management, exploitation and maintenance of Hai Van road tunnels, Deo Ca road tunnel, Co Ma, Cu Mong road tunnel, Phuoc Tuong Phu Gia road tunnel; management, exploitation, maintenance of assigned national highways; ensure traffic when natural disasters occur in the assigned area; toll collection service (Sector code: 5225); other road passenger transport; passenger transport business on fixed routes, including: transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport, use and trade in passenger transport by bus (Sector code: 4932); freight transport by road, service activities incidental to rail transportation (Sector code: 4933, 5221); cargo handling (Sector code: 5224); Building different kinds of houses (Sector code: 4101, 4102); construction of railways, roads, electrical works, water supply and drainage works, telecommunications and communication constructions, other utility projects, hydraulic structures, mining and quarrying facilities, manufacturing facilities and other civil engineering projects (Sector code: 4211, 4212, 4221, 4222, 4223, 4229, 4291, 4292, 4293, 4299); demolition, site preparation (Sector code: 4311, 4312); quarrying of stone, sand, gravel and clay, mining and quarrying n.e.c (Sector code: 0810, 0899);

Printing and service activities related to printing (Sector code: 1811, 1812); Manufacture of non-alcoholic beverages, and mineral waters, builders' carpentry and joinery, refined petroleum product, plastics and synthetic rubber in primary forms, clay building materials, concrete and articles of concrete, cement and plaster, structural metal products, other fabricated metal products n.e.c., Electric power generation, consumer electronics and other manufacturing n.e.c. (Sector code: 1104, 1622, 1920, 2013, 2392, 2395, 2511, 2599, 3511, 2640, 3290); Machining, treatment and coating of metals (Sector code: 2592)





**I. THE COMPANY'S INFORMATION (continued)****3. Principal activities (continued)**

Repair of fabricated metal products, machinery and equipment, electrical equipment and other equipment (Sector code: 3311, 3312, 3314, 3319); installation of industrial machinery and equipment, electrical installation, plumbing, heat and air-conditioning installation, other construction installation (Sector code: 3320, 4321, 4322, 4329); building completion and finishing, other specialized construction activities (Sector code: 4330, 4390); wholesale ,maintenance and repair of motor vehicles and other motor vehicles, retail sale of small cars, (Sector code: 4511, 4512, 4520); wholesale of computers, computer peripheral equipment and software, electronic and telecommunications equipment and parts, other machinery and equipment, metals and metal ores, construction materials and other installation supplies, other specialized wholesale n.e.c, other retail sale of new goods in specialized stores (Sector code: 4651, 4652, 4659, 4662, 4663, 4669, 4773); short-term accommodation activities (Sector code: 5510); restaurants and mobile food service activities (Sector code: 5610); Motion picture projection activities, other telecommunications activities (Sector code: 5914, 6190); computer programming activities, computer consultancy and computer system management, other information technology and computer service activities (Sector code: 6201, 6202, 6209); data processing, hosting and related activities, web portals (Sector code: 6311, 6312); trading of own or rented property and land use rights (Sector code: 6810); management consultancy activities, architectural and engineering activities and related technical consultancy (Sector code: 7020, 7110); technical testing and analysis (Sector code: 7120);

Advertising (Sector code: 7310); other professional, scientific and technical activities n.e.c (Sector code: 7490); renting and leasing of motor vehicles, renting and leasing of other machinery, equipment and tangible goods without operator (Sector code: 7710, 7730); temporary employment agency activities, provision and management of human resources (Sector code: 7820, 7830); activities of employment placement agencies (Sector code: 7810); reservation service and related activities (Sector code: 7990); security systems service activities (Sector code: 8020); combined facilities support activities (Sector code: 8110); industrial cleaning activities and specialized cleaning activities for buildings (Sector code: 8129); combined office administrative service activities, Photocopying, document preparation and other specialized office support activities (Sector code: 8211, 8219); activities of call centres (Sector code: 8220); organization of conventions and trade shows (Sector code: 8230); other remaining business support service activities n.e.c. (Sector code: 8299); other education n.e.c. (Sector code: 8559); other human health activities n.e.c (Sector code: 8699); creative, arts and entertainment activities (Sector code: 9000).

**4. Ordinary course of business**

The Company's normal production and business cycle is within 12 months.



**I. THE COMPANY'S INFORMATION (continued)**

**5. Company's structure:**

**Subsidiaries company**

No.	Company's name	Address	% Benefit		% Voting right	
			30.06.2023	01.01.2023	30.06.2023	01.01.2023
1	Bac Giang - Lang Son BOT JSC	Floor 16, Building No. 265 Cau Giay, Dich Vong Ward, Cau Giay District, Hanoi City, Vietnam	70.36%	68.34%	70.36%	68.34%
2	Deo Ca Investment JSC	32 Thach Thi Thanh- Tan Dinh Ward-District 1 - Ho Chi Minh City	72.09%	72.09%	72.09%	72.09%
3	Phuoc Tuong Phu Gia BOT JSC	Lot 4 BT1, Me Tri Ha Urban Area, Me Tri Ward, Nam Tu Liem District, Hanoi City, Vietnam	99.32%	99.47%	99.32%	99.47%

**The list of joint venture and associate companies includes:**

No.	Company's name	Address	% Benefit		% Voting right	
			30.06.2023	01.01.2023	30.06.2023	01.01.2023
1	ICV Vietnam Investment and Construction JSC	32 Thach Thi Thanh- Tan Dinh Ward-District 1 - Ho Chi Minh City	5.40%	21.95%	5.40%	21.95%
2	Khanh Hoa Deo Ca BOT Investment JSC	Floor 16, Building No. 265 Cau Giay, Dich Vong Ward, Cau Giay District, Hanoi City, Vietnam	47.21%	47.21%	50.00%	50.00%
3	Bac Giang - Lang Son - Huu Nghi BOT JSC	11th floor, Thang Long Office Building at 98A Nguy Nhu Kon Tum, Nhan Chinh Ward, Thanh Xuan District, Hanoi City, Vietnam	31.60%	31.60%	31.60%	31.60%

**I. THE COMPANY'S INFORMATION (continued)**

**5. Company's structure**

**Summary of activities of Subsidiaries and Associates:**

**i. Bac Giang - Lang Son BOT JSC**

The project company implementing BOT contract was established under the first enterprise registration certificate No. 0106987957 dated 11 September 2015; 17th change on 17 April 2023 issued by the Department of Planning and Investment of Hanoi City.

Investment registration certificate No. 110/BKHDT-GNNDKDTT issued on 29 March 2016, the first amendment dated 19 October 2016 regarding the approval of investment projects:

+ Investment and construction project of Bac Giang highway - Lang Son city highway section KM45+100 - KM 108 + 500 combined with strengthening National Route 1 section Km1 + 800 - Km 106 + 500, Bac Giang province and Lang Son province under BOT contract.

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan:

+ Equity:	VND 1,645,470,000,000
+ Borrowings:	VND 10,543,195,000,000
Total	VND 12,188,665,000,000

The company's investment capital is made according to the project's progress.

The project continues to be completed and is being verified and approved by the competent State authorities.

Investors are entitled to 11.5% interest under the BOT contract throughout the life of the project. The remaining fee collection period according to the financial plan is 25 years and 2 months.

Actual contributed capital as at 30/06/2023 is: VND 1,597,847,400,000

**ii. Deo Ca Investment JSC**

The project company implementing BOT contract established under the first enterprise registration certificate No. 0104567756 dated 5 April 2010 issued by the Department of Planning and Investment of Hanoi City. The Company is currently operating under the 23th amended enterprise registration certificate issued by the Department of Planning and Investment of Ho Chi Minh City dated 30 December 2022.

Adjusted investment certificate No. 47/BKHDT-GCNDKDTT/DC1 certified by the Ministry of Planning and Investment on 20 June 2017:

+ Deo Ca tunnel project (including Deo Ca and Co Ma tunnel, Cu Mong tunnel and Hai Van tunnel)

Decision No. 400/QD-BGTVT dated 4 March 2019 on approving the adjustment of the financial plan of the road tunnel project through Deo Ca (including Deo Ca and Co Ma tunnel, Cu Mong tunnel and Hai Van tunnel);

The total project investment capital according to Appendix 09 of the Contract 26/HDXD-DEOCA with the Ministry of Transport signed on 13 March 2019 is VND 21,612,000,000,000.

Structure of investment capital according to the financial plan:

+ Owner's equity:	VND 1,749,864,583,000
+ Other Capital	VND 1,438,432,378,000
+ Borrowings:	VND 13,375,708,235,000
+ State budget Capital	VND 5,048,002,979,000
Total	VND 21,612,008,175,000

The company's investment capital is made according to the project's progress.

The project is being verified and approved by a competent authority.





**I. THE COMPANY'S INFORMATION (continued)**

**5. Company's structure (continued)**

**ii. Deo Ca Investment JSC (continued)**

This BOT contract is guaranteed by a competent authority for the investor's profit throughout the life of the project:

+ Deo Ca Tunnel project item: the profit investors receive under the contract is 9.15%/year throughout the life of the project. The remaining fee collection period according to the financial plan is 21 years and 10 months.

+ Item of An Dan station: the profit the investor is entitled to under the contract is 9.15%/year during the project life and the toll collection period of An Dan station lasts for about 31 years and 9 months. The remaining fee collection period according to the financial plan is 21 years and 9 months.

+ Cu Mong Tunnel: the investor's profit under the contract is 9.15%/year during the life of the project. The remaining fee collection period according to the financial plan is 21 years and 10 months.

+ Hai Van 1 and Hai Van 2 tunnels: the profit investors are entitled to under the contract for both tunnels is 11.5%/year. The remaining fee collection period according to the financial plan is 21 years and 10 months.

Actual contributed capital as at 30/06/2023 is: VND 2,172,792,730,000

**iii. Phuoc Tuong Phu Gia BOT JSC**

The project company implementing BOT contract established under the first enterprise registration certificate No. 0106205342 dated 12 June 2013 and 9th amended dated 22 February 2021 issued by Department of Planning and Investment of Ha Noi City.

Investment certificate No. 62/BKHĐT-GCNTTN dated 17 October 2013 issued by the Minister of Planning and Investment; and the first amended dated 17 August 2015;

+ Investment project on construction of road Phuoc Tuong and Phu Gia tunnels, National Route 1A, Thua Thien Hue Province;

Appendix BOT Contract No. 06/11378/HD.BOT-BGTVT dated 17/07/2019, Appendix BOT Contract No. 07/11378/HD.BOT-BGTVT dated 23/04/2021 between the Ministry of Transport and Phuoc Tuong Phu Gia Joint Venture (Investor) – Phuoc Tuong Phu Gia BOT Joint Stock Company on the construction of Phuoc Tuong and Phu Gia tunnels, National Route 1A, Thua Thien Hue Province;

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan: VND 1,559,231,104,000

+ Owner's equity: VND 262,000,000,000

+ Borrowings: VND 1,297,231,104,000

The company's investment capital is made according to the project's progress.

The project is being verified and approved by a competent authority.

Investor profit over the life of the project is 11.5%. The remaining fee collection period according to the financial plan is 19 years and 3 months.

Actual contributed capital as at 30/06/2023 is: VND 274,186,000,000

**iv. Khanh Hoa Deo Ca BOT Investment JSC**

The project company implementing BOT contract established under the first enterprise registration certificate No. 0106159826 dated 22 April 2013 and the 5th amended dated 27 May 2022 issued by the Department of Planning and Investment Invest of Ha Noi City.



**I. THE COMPANY'S INFORMATION (continued)**

**5. Company's structure (continued)**

**iv. Khanh Hoa Deo Ca BOT Investment JSC (continued)**

Investment Certificate No. 60/BKHDT-GCNDTN dated 25 September 2013:

- + Investment and construction project of expanding National Route 1 section Km1374+525 - Km1392 & Km1405 - Km1425, Khanh Hoa province under BOT contract.

Decision 108/QD-BGTVT dated 13 January 2016 on the collection of tolls at Ninh An toll station Km1425+200 National Route 1 to pay back the investment project for the expansion of National Route 1 section Km1374+525 - Km1392 and Km1405 - Km1425+500, Khanh Hoa province under BOT contract:

- + Scale, design frequency and standards of the project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan: VND 2,644,478,000,000

- + Owner's equity: VND 339,447,800,000

- + Borrowings: VND 2,305,030,200,000

The company's investment capital is made according to the project's progress.

The project is being verified and approved by the competent State authorities.

Investor return over the life of the project is 11.5%. The remaining fee collection period according to the financial plan is 21 years and 8 months.

Actual contributed capital as at 30/06/2023 is: VND 305,000,000,000

**v. Bac Giang – Lang Son – Huu Nghi BOT JSC**

The project company implementing BOT contract was established under the first enterprise registration certificate No. 0108311466 dated 5 June 2018. The business registration license changed for the 9th time on 05 April 2023 by the Department of Planning and Investment of Hanoi City.

- + Investment and construction project component 2: Highway from Huu Nghi - Chi Lang border gate (Km1+800-Km44+749.67), Lang Son province

Huu Nghi - Chi Lang border gate highway was invested and constructed under Decision No. 1833/QD-BGTVT dated 14 June 2016 of the Ministry of Transport. The People's Committee of Lang Son province approved the adjustment and supplementation of the project according to the Decisions No. 1523/QD-UBND dated 9 August 2018 and the Decision No. 2018/QD-UBND dated 15 October 2018.

Decision No. 645/QD-UBND dated 5 April 2019 of the People's Committee of Lang Son province approves the adjustment of the financial plan of the component 2 of the Bac Giang - Lang Son highway construction investment project section Km1+800-Km108+500, combined with strengthening the road surface of National Route 1, section Km1+800-Km106+500, Bac Giang province and Lang Son province under BOT contract.

- + Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan: VND 8,743,000,000,000

- + Owner's equity: VND 1,749,000,000,000

- + Borrowings: VND 6,994,000,000,000

The company's investment capital is made according to the project's progress

Actual contributed capital as at 30/06/2023 is: VND 176,000,000,000

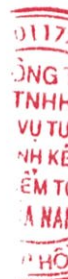


**I. THE COMPANY'S INFORMATION (continued)**

**5. Company's structure (continued)**

**List of dependent accounting affiliated units having no legal status:**

<b>Company's name</b>	<b>Address</b>
Construction Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Hai Van Trading Service Production Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Hai Van Tunnel Management and Operation Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa Town, Phu Yen.
Cu Mong Tunnel Management and Operation Enterprise	Long Thanh Hamlet, Xuan Loc Commune, Song Cau Town, Phu Yen Province
Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu Lung District, Lang Son Province
Trung Luong - My Thuan Expressway Management and Operation Enterprise	Tan Phong Hamlet, Tan Hoi Commune, Cai Lay Town, Tien Giang Province
Representative Office in Hanoi	16th Floor, 265 Cau Giay Street, Dich Vong Ward, Cau Giay District, Hanoi City
Representative Office in Ho Chi Minh City	32 Thach Thi Thanh Street, Tan Dinh Ward, District 1, Ho Chi Minh City



**6. Employees**

At the end of the accounting period, the company has 1,057 employees working (the beginning of year was 1,285 employees)

**II. FISCAL YEAR AND ACCOUNTING CURRENCY**

The Company's fiscal year is from 1 January to 31 December.

The currency used in accounting records is Vietnam Dong (VND)

**III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM**

**1. Accounting system**

The Company applies the corporate accounting system issued according to Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Additional guiding documents.

**2. Statement of Compliance with Accounting Standards and Accounting System**

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. The separate financial statements are prepared and presented in compliance with applicable standard, circular guiding the implementation of the standard and the corporate accounting systems.



#### **IV. ACCOUNTING POLICIES**

##### **1. Exchange rates which are applied in accounting**

###### **a) Real exchange rates for foreign currency transactions in period**

Exchange rate used in buying or selling foreign currencies (foreign currency trading spot contracts, forward contracts, futures contracts, options contracts, swap contracts): is the exchange rate signed in foreign exchange contracts between the Company and the commercial banks;

If the contract does not specify the exchange rate, the Company shall recognize transactions in accordance with the following principles:

- + Exchange rate when contributing capital or receiving capital contribution: is buying exchange rate of the bank where the enterprises opens an account to receive capital from the owners at the transaction date;
- + Exchange rate when recording receivables: is the buying exchange rate of the commercial bank where the enterprises assigned customers to make the payment at the transaction date;
- + Exchange rate when recording liabilities: is the selling exchange rate of the commercial bank where the enterprises expect to conduct transactions at the transaction date;
- + For purchasing of assets or expenses in foreign currencies (not through the accounts payables), the exchange rate is the buying exchange rate of the commercial bank where the enterprises make payments;
- + Specific identification real accounting book exchange rate: is exchange rate upon recovery of receivable, deposit or settlement of debts payable in foreign currencies, determined according to the exchange rate at the time of incurred transactions;
- + Actual exchange rate differences arising during the period of monetary items denominated in foreign currencies are accounted for at actual exchange rates at the time of arising and are charged to financial revenue or expenses in the financial period.

###### **b) Exchange rate when revaluation of monetary items denominated in foreign currencies at the time of preparation of the Separate Financial Statements.**

Exchange rate upon translating monetary assets denominated in foreign currencies: is the buying exchange rate of the commercial bank where the company regularly trades at the balance sheet date. Foreign currencies deposit in bank at the separate balance sheet date are translated at the buying exchange rate of the commercial bank where the company opens foreign currency accounts.

Exchange rate upon translating monetary liabilities denominated in foreign currencies: is the selling exchange rate of the commercial bank where the company regularly trades at the separate balance sheet date;

The net gain/loss from currency translation at the balance sheet date is recognized in separate financial income. And the company is obliged not to distribute profit on net gain from currency translation at the balance sheet date.

Enterprises are not allowed to share profits or pay dividends on exchange rate differences due to re-evaluation of foreign currency balances at the end of the accounting period of monetary items denominated in foreign currencies.



#### **IV. ACCOUNTING POLICIES (continued)**

##### **2. Cash and cash equivalents**

###### **a) Cash**

Cash includes: cash on hand, cash in bank and cash in transit.

###### **b) Cash equivalents**

Cash equivalents are short-term investments with original maturity of three months or less which can be able to convert to the amount of cash and there is no significant risk in the converting from the purchasing date at the separate balance sheet date.

###### **c) Other currencies convert**

When transactions in foreign currencies arise, the debit side of the cash accounts applies the actual exchange rate and the credit side of the money accounts applies the weighted average book rate. Actual exchange differences arising during the period are recognized in financial revenue or expenses in the fiscal year.

At the reporting date, the company is requested to revalue the balance of foreign currencies and monetary gold as follows:

- The balance of foreign currencies: using buying price quoted by commercial bank which is trading with the company at the reporting date;
- The monetary gold: re-evaluated according to the buying prices on the domestic market at the time in which the financial statement is prepared. The buying prices on the domestic market are prices announced by the State bank. In case the State bank does not announce gold buying-prices, the buying-prices announced by enterprise entitled to trade in gold as prescribed shall be chosen.

##### **3. Financial investment**

Financial investment is the outside with the purpose of using capital reasonably and improving efficiency of business operations such as investments in subsidiaries, joint ventures, cooperation, investment in securities and other financial investments.

For the preparation of financial statements, the financial investment must be classified as follows:

- Having maturity of less than 12 months or 01 normal production period are recorded as short-term.
- Having maturity over than 12 months or 01 normal production period are recorded as long-term.

###### **Investments in subsidiaries and associates**

Investments in subsidiaries and associates are initially recorded at original cost. Distributions from accumulated net profits from subsidiaries and associates arising after the date of acquisition are recognized in the financial income. Other distributions (except for net profits) are considered as a proceed from the divestment of the investments and will be deducted in the cost of the investment.

The Company applies accounting regulations on jointly controlled operations and jointly controlled assets as on normal business activities. In which:



#### IV. ACCOUNTING POLICIES (continued)

##### 3. Financial investment (continued)

###### Investments in subsidiaries and associates (continued)

- + Monitoring incomes and expenses of joint ventures separately and allocating to parties of joint ventures;
- + Monitoring contributed assets, contributed capital and liabilities separately in the joint ventures arising from operating joint venture.

Expenses directly related to investment activities in joint ventures and associates have been recorded as financial expense in the period.

Provision for investment loss in other entities:

- + For the provision for investments in specialized companies (BOT companies): No provision for investment losses is made for investments in the company implementing the BOT projects. Investment is preserved capital and interest on capital of the investor participating in the project according to the BOT contract signed between the investor and the Competent authorities during the operation period of the project.
- + Provision for investment losses in other units: losses of subsidiaries, joint ventures, associates have led to loss of capital or provision of investors by declining value of investments. The provision is made or reverted at the reporting date for each investment and are recorded in financial expenses during the period.

##### 4. Trade account receivables

All receivables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the company.

Real exchange rate upon recording receivables: Is exchange rates of purchase of commercial banks where enterprises expect to conduct transactions at the time of incurred transactions.

At the time of preparing separate financial statements, the foreign currency-denominated receivables shall be revalued at the actual exchange rate, which is the buying rate of the commercial bank designated by the enterprise for customer payment. In case the Company has multiple receivables and transactions at multiple banks, the Company may proactively choose the buying rate of one of the commercial banks where the Company frequently transacts, and the exchange rate difference shall be offset and then recognized as revenue or financial expenses. Prepayments to suppliers were not be revalued balance.

**Provision for doubtful debts:** Receivable shall be considered for provision for risks based on the overdue age of the receivable or the expected losses that may occur in the event that the receivable is not yet due for payment but the economic organization falls into bankruptcy or is undergoing dissolution procedures, missing, or fleeing.

##### 5. Inventories

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.





#### IV. ACCOUNTING POLICIES (continued)

##### 5. Inventories (continued)

Cost of inventories are determined in accordance with method: weighted average  
Inventories are recorded in line with perpetual method.

**Provisions for decline in value of inventories:** In the end of accounting year, if inventories do recover enough at its historical value not because of damage, obsolescence, reduction of selling price. In this case, the provision for inventories is recognized. The provision for decline in inventories is the difference between the historical value of inventories and its net realizable value.

##### 6. Tangible and intangible fixed assets, finance lease fixed assets and investment properties

Tangible fixed assets, intangible fixed assets are recorded at cost. In the course of use, tangible fixed assets, intangible fixed assets are recorded at cost, accumulated amortization and carrying amount.

- Depreciation of fixed assets:

Tangible fixed assets that are means of transport and management equipment are depreciated on a straight-line. The depreciation period is determined in accordance with the provisions of Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance guiding the regime of management, use and depreciation of assets, and Circular 147/2016/TT-BTC dated 13 October 2016 amending and supplementing a number of articles of Circular No. 45 /2013/TT-BTC dated 25 April 2013 of the Ministry of Finance guiding the regime of management, use and depreciation of fixed assets.

The estimated amortization period is as follows:

- Buildings, plants	10 - 50 years
- Machinery, equipment	03 - 20 years
- Transportation equipment, transmitters	06 - 30 years
- Office equipment and furniture	03 - 10 years
- Land use rights indefinitely	Excluding depreciation
- Other fixed assets	10 years

##### 7. Business cooperation contract

A business cooperation contract (BCC) is a contract between the Company and other parties to carry out specific business activities without establishing a new legal entity. The Company recorded liability for the assets receiving from other entities under BCC, and not classify this as owner's equity. BCC has the following forms:

- BCC in the form of jointly controlled assets;
- BCC in the form of jointly controlled operations;
- BCC in the form of shares of post-tax profits.

##### 8. Prepaid expenses

The calculation and allocation to expense to each accounting period based on the nature, level of each prepaid expense to determine the allocation method properly and consistently.

Prepaid expenses are tracked according to each prepaid period incurred, allocated to the cost objects of each accounting period and the remaining amount has not been allocated to expenses.



#### **IV. ACCOUNTING POLICIES (continued)**

##### **8. Prepaid expenses (continued)**

Classification of prepaid expenses before preparing the Separate Financial Statements according to the following principles:

- Prepaid expense related to purchase or service less than 12 months or 01 normal production period, from incurred date, are recorded as short - term.
- Prepaid expense related to purchase or service over than 12 months or 01 normal production period, from incurred date, are recorded as long - term.

##### **9. Trade and other payables**

Including trade payables, prepayments from buyers, internal payables, other payables, loans at the reporting time, if:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

For transactions in foreign currencies during the period, the exchange rate is the selling exchange rate of the commercial bank where the Company intends to transact at the time of the transaction.

At the time of preparing separate financial statements, the foreign currency-denominated payables shall be revalued at the actual exchange rate, which is the buying rate of the commercial bank designated by the enterprise for customer payment. The exchange rate difference shall be offset and then recognized as revenue or financial expenses. Advances from customers were not be revalued balance.

##### **10. Loans and finance lease liabilities**

Borrowings in the form of issuance of bonds or preference share with preferential terms required the issuer to repurchase in the future shall not be reflected on this item.

Borrowings are monitored in detail by each object, each contract and each type of debt assets. Finance lease liabilities are stated at the present value of the minimum lease payments or the fair value of the leased asset.

When preparing separate financial statements, the balances of foreign currency borrowings and financial lease liabilities shall be evaluated using the actual exchange rates.

##### **11. Accrued expenses**

Accrued expenses include liabilities for goods and services received in the year but not yet paid for due to pending invoices or insufficient records and documents and payables to employees are recorded in production and business expenses in the period to ensure that when the cost incurred will not cause a sudden change in production and business costs on the basis of ensuring the principle of concordance between revenue and expenses. The accrued expenses must be calculated strictly and must have reasonable and reliable evidence. When such expenses are incurred, if there is a difference with the deducted amount, the accountant shall record additional or decreasing expenses corresponding to the difference.

##### **12. Unearned revenue**

Unearned revenue mainly comprises the amounts that customers have paid in advance for one or many accounting periods such as rental prepayment. The company recognizes unearned revenue corresponding to the obligation that the company will have to fulfill in the future.



#### IV. ACCOUNTING POLICIES (continued)

##### 13. Provision for payables

Provision for payables is the most reasonably estimated value which will be paid for current debt obligation at the reporting date.

Only costs related to the initial payables provision shall be offsite by that provision.

The difference between the unused reserve set up in the previous accounting period and the reserve set up in the reporting period to offset the reduction in production and business costs is greater than the difference of the reserve returned to other income in the period for warranty obligations of construction projects.

##### 14. Owners' equity

Owners' capital is recorded according to the amount of capital actually contributed by the owners and is tracked in detail for each organization and individual contributing capital.

Undistributed profit after tax reflects the business results (profit or loss) after corporate income tax of the Company at the balance sheet date.

##### 15. Appropriation of net profits

Dividends of the Company are recognized as a liability in the financial statements of the accounting year in which the dividends are approved at the General Meeting of Shareholders.

Profit after corporate income tax may be distributed to shareholders after being approved by the General Meeting of Shareholders and after distributing funds in accordance with the Company's charter and the regulations of Vietnamese law.

The Company appropriate funds as below:

- *Investment and development fund* is set aside for use in the Company's expansion of its operation or of in-depth investment.
- *Other fund* is set from profit after corporate income tax of the Company and is approved at the General Meeting of Shareholders.

##### 16. Revenues

###### a) Revenue from sale of goods

Revenue from sales of goods is recognized when the following conditions are satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

###### b) Revenue from rendering of services

Revenue from rendering of services should be recognised when all the following conditions have been satisfied:





#### **IV. ACCOUNTING POLICIES (continued)**

##### **16. Revenues (continued)**

###### **b) Revenue from rendering of services (continued)**

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The completed service delivery task is determined by the method of evaluation of completed work.

###### **c) Turnovers of construction contract**

Construction contract revenue is recognized in one of the following two cases:

- Construction contract stipulating contractor is paid according to the planned schedule: when the contract results can be estimated reliably, revenue is recognized corresponding to the part of work completed self-determined by the contractor at the balance sheet date;
- Construction contracts stipulating contractors are paid according to the volume of work: when the contract results are reliably estimated and confirmed by the customer, revenue is recognized according to percentage of completion confirmed by the customer.

When the contract results cannot be reliably estimated, revenue is recognized as equivalent to the costs incurred for which it is probable that reimbursement will be made.

###### **d) Financial income**

Financial income includes interest income, royalties, dividends, distributed profits and other financial income. For interest received from lending, deferred payment and installment sales: revenue is recognized when it is certain to be collectable and lending, receivables are not classified as overdue leading to the provision. Dividend income is recognized when the right to receive dividends is established.

###### **e) Income from liquidation of short-term and long-term financial investments**

Income from the disposal of short-term and long-term financial investments is recognized in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. Most of the risks and rewards of ownership are transferred to the buyer only upon completion of the purchase or sale transaction (for listed securities) or completion of an asset transfer agreement (for listed unlisted).

###### **f) Other income**

Other income includes income from other activities: disposal of asset; penalty receipt, compensation, collection of bad debt which was write off, unknown payables, gift in cash or non cash form...



#### **IV. ACCOUNTING POLICIES (continued)**

##### **17. Revenue deductions**

The decrease adjustment of revenue shall be as follows:

- The decrease adjustment of revenue in the incurring period if revenue deductions incurred in the same period of consumption of products, goods and services;
- The decrease adjustment of revenue as follows if revenue deductions incurred in the continued period of consumption of products, goods and services:
  - + Adjustments to decrease in revenue in the Separate Financial Statements of the reporting period if there are deductions for revenue before the issuance of the Separate Financial Statements;
  - + Adjustments to decrease in revenue in the Separate Financial Statements of the period after the reporting period if there are deductions for revenue after the issuance of the Separate Financial Statements.

Trade discount is the discount for customers who buy large quantity of goods.

Sales rebate is the deduction to the buyer because products, goods are bad, degraded or improper as prescribed in contract.

Sales return are reflected the value of the products, goods which customer returns due to causes such as violations of economic contracts, bad, degraded, wrong category or improper goods.

##### **18. Costs of goods sold**

Cost of good sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities.

Damaged or lost value is allowed to record to the cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of good sold after deduction of compensation (if any), even these finished goods are not sold.

##### **19. Financial expenses**

Items recorded into financial expenses consist of: expense or loss related to financial investment; lending and borrowing expense; expense related to investment to joint venture, associates; loss from share transfer; provision of share decrease or investment; loss on trading foreign currency.

##### **20. Selling and general administration expenses**

Selling expense is recorded in the period of selling finished goods, trade goods and providing service.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business licence tax; bad debt provision; outsourcing expense and other cash expenses.



#### **IV. ACCOUNTING POLICIES (continued)**

##### **21. Current and deferred income tax expense**

Current income tax is a tax calculated on taxable income and income tax rate applied in the current year.

The Company has not recognized a deferred tax asset for the deductible temporary difference when determining taxable income in the statement of the company due to the inability to predict future profit as well as the potential withheld for tax purposes in subsequent tax periods at the date of the separate financial statements.

##### **22. Relevant parties**

Parties are considered to be related if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

##### **23. Segment reporting**

A business segment is a separately identifiable part that is engaged in the production or providing products or services and has economic risks and rewards that are different from those of other business segments.

A geographical segment is a distinctly identifiable part that is engaged in the production or providing product or service within a particular economic environment and that is subject to economic risks and rewards different from business segments in other economic environments.

##### **24. Financial instruments**

###### **a) Financial assets**

According to the Circular No. 210, the Company classifies financial assets as below:

- Financial assets which are classified at fair value through the Income Statement are the financial assets held for trading or are classified at fair value group the result of the Income statement at the initial recognition;
- Held-to-maturity investments are the non-derivative financial assets, including fixed or with determined payments, and fixed maturity which the company has to be willing and able to hold till maturity date;
- Loans and receivables are the non-derivative financial assets, including fixed or with determined payments, and non-listed in a listed market;
- Financial assets available for sale are the non-derivative financial assets which are determined as available for sale or not classified in any of the other categories. These assets are measured at fair value through the Income statement, including held-to-maturity investment, loans and receivables.





#### IV. ACCOUNTING POLICIES (continued)

##### 24. Financial instruments (continued)

###### a) Financial assets (continued)

The classification of financial assets depends on the purpose and nature of the financial assets and is determined at the initial recognition.

The financial assets of the Company include cash and short-term deposits, accounts receivable, other receivables, loans and listed and non-listed financial instruments.

These financial assets are recognized at the acquisition date and not recognized at the date of sale. All financial assets are recognized initially at cost plus directly attributable transaction costs.

###### b) Financial liabilities and owner's equity instruments

Financial Instruments are classified as Financial Liabilities or owner's equity instruments at the initial recognition and accordingly with its nature and definition.

According to the Circular No. 210, the Company classifies financial liabilities as below:

- Financial liabilities which are recognized at fair value through the Income Statement are financial liabilities held for trading or classified at fair value group through the result of the Income Statement at the initial recognition;
- Other financial liabilities are determined by amortized cost is determined by the value of the initial recognition of financial liabilities minus the repayment of principal, plus or minus the cumulative allocation the actual interest rate method, the difference between the initial recognition value and maturity value, subtract deductions (directly or through the use of a backup account) by reducing the value or by irrevocable.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at initial recognition.

The financial liabilities of the company include account payables, other payables, borrowings and debts.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at the initial recognition.

**Owner's equity instruments:** A contract demonstrates the remaining value of company's assets after deducting all obligations.

**Offsetting of financial instruments:** Financial assets and financial liabilities are offset with each other and the net amount presented in the Balance Sheet if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET**

**1. CASH AND CASH EQUIVALENTS**

	<b>30.06.2023</b> VND	<b>01.01.2023</b> VND
Cash on hand	912,346,609	3,013,248,224
Cash at bank	87,825,280,408	59,846,755,249
Cash equivalents	82,231,347,060	55,014,044,779
<b>Total</b>	<b><u>170,968,974,077</u></b>	<b><u>117,874,048,252</u></b>

**2. INVESTMENTS**

**a) Held-to-maturity investments**

	<b>30.06.2023</b>		<b>01.01.2023</b>	
	Historical cost VND	Book value VND	Historical cost VND	Book value VND
<b>Long - term</b>	<b>2,000,000,000</b>	<b>2,000,000,000</b>	<b>2,000,000,000</b>	<b>2,000,000,000</b>
Bonds (*)	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
<b>Total</b>	<b><u>2,000,000,000</u></b>	<b><u>2,000,000,000</u></b>	<b><u>2,000,000,000</u></b>	<b><u>2,000,000,000</u></b>

(\*) The investment includes 200 bonds with par value of VND 10,000,000, tenor of 10 years (2019 - 2029); interest rate: Reference interest rate + 1.2%/year; issued by Vietinbank. This bond is currently being used as collateral for credit agreements at Vietinbank.



**DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

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**VI. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**2. INVESTMENTS (continued)**

**b) Investments in subsidiaries, joint ventures and associates**

	30.06.2023			01.01.2023		
	Historical cost VND	Book value VND	Provision VND	Historical cost VND	Book value VND	Provision VND
<b>Investments in subsidiaries</b>	<b>2,963,020,030,000</b>	-	-	<b>2,861,020,030,000</b>	-	-
Deo Ca Investment JSC	1,566,373,980,000	-	-	1,566,373,980,000	-	-
Bac Giang - Lang Son BOT JSC (1)	1,124,315,050,000	-	-	1,022,315,050,000	-	-
Phuoc Tuong Phu Gia BOT JSC	272,331,000,000	-	-	272,331,000,000	-	-
<b>Investments in associates, joint ventures</b>	<b>177,620,000,000</b>	-	-	<b>269,500,000,000</b>	-	-
Bac Giang - Lang Son - Huu Nghi BOT JSC						
(2)	55,620,000,000	-	-	134,000,000,000	-	-
Khanh Hoa Deo Ca BOT Investment JSC	122,000,000,000	-	-	122,000,000,000	-	-
ICV Vietnam Investment and Construction JSC						
(3)	-	-	-	13,500,000,000	-	-
<b>Total</b>	<b>3,140,640,030,000</b>	-	-	<b>3,130,520,030,000</b>	-	-

(1) Bac Giang - Lang Son BOT JSC has increased charter capital from VND 1,495,847,400,000 to VND 1,597,847,400,000 according to Resolution No. 03/2023/NQ - The Board of Directors dated 07 April 2023 and registered for the 17th change on 17 April 2023.

(2) According to Resolution No. 01/2023/NQ - General Meeting of Shareholders dated 31 January 2023, BOT Bac Giang - Lang Son - Huu Nghi Joint Stock Company has completed procedures to reduce charter capital from VND 424,000,000,000 down to VND 176,000,000,000 according to the 9th change of Business Registration Certificate issued by the Hanoi Department of Planning and Investment on 5 April 2023.

(3) ICV Vietnam Investment and Construction JSC has increased charter capital from VND 61,500,000,000 to VND 250,000,000,000 according to Resolution No. 10/2023/NQ - The Board of Directors dated 31 May 2023 and registered for the 13th change on 02 June 2023. The current percent benefit of the company at the ICV Vietnam Investment and Construction JSC is 5.4%.



## VI. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)

## 2. INVESTMENTS (continued)

## b) Investments in subsidiaries, joint ventures and associates (continued)

For the provision investment into the particular enterprise (BOT enterprise): The Company doesn't make provision for investment losses for investments in enterprises implementing BOT projects, because the BOT contract ensures the investor preserves the capital and the profit on the capital of the investor participating in the project according to the agreement on the BOT contract signed between the investor and the competent State agency during the period project operation period.

## c) Investments in other entities

	30.06.2023			01.01.2023		
	Historical cost VND	Book value VND	Provision VND	Historical cost VND	Book value VND	Provision VND
ICV Vietnam Investment and Construction JSC	13,500,000,000	-	-	-	-	-
<b>Total</b>	<b>13,500,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Because the shares of these companies have not been listed on stock markets, the fair value of such investment in these companies has not been evaluated for disclosure in the Note to the separate financial statements in accordance with Circular No. 200/2014/TT-BTC 22 December 2014.





V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)

3. TRADE ACCOUNTS RECEIVABLES

a) Short – term trade accounts receivable

	30.06.2023 VND	01.01.2023 VND
<b>Related parties</b>	<b>369,959,406,747</b>	<b>425,436,098,271</b>
Deo Ca Investment JSC	229,336,327,547	204,674,011,147
Deo Ca Construction JSC	51,137,639,084	116,695,539,018
Phuoc Tuong Phu Gia BOT JSC	37,540,524,156	37,201,806,556
Bac Giang - Lang Son BOT JSC	24,891,516,907	31,279,173,157
Trung Luong - My Thuan BOT JSC	13,808,342,477	22,098,459,698
Khanh Hoa Deo Ca BOT Investment JSC	12,145,463,295	13,361,179,695
Deo Ca Expressway Operation and Maintenance JSC	664,737,489	125,929,000
Deo Ca Group JSC	434,855,792	-
<b>Third parties</b>	<b>36,806,990,977</b>	<b>40,726,883,778</b>
A2Z Construction Consulting JSC	7,086,815,764	6,966,815,764
Road and Bridge Construction JSC 19	5,159,490,529	5,159,490,529
DakLak Road Management and Maintenance Single Member LLC	3,399,652,533	3,399,652,533
Hoang Long Construction Consulting JSC	1,576,200,000	1,342,200,000
Song Da No 10 JSC	-	5,082,418,376
Others	19,584,832,151	18,776,306,576
<b>Total</b>	<b>406,766,397,724</b>	<b>466,162,982,049</b>

b) Long – term trade accounts receivable

	30.06.2023 VND	01.01.2023 VND
<b>Related parties</b>	<b>3,094,427,531</b>	<b>3,094,427,531</b>
Deo Ca Investment JSC	3,094,427,531	3,094,427,531
<b>Total</b>	<b>3,094,427,531</b>	<b>3,094,427,531</b>

**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**4. SHORT-TERM PREPAYMENTS TO SUPPLIERS**

	30.06.2023 VND	01.01.2023 VND
<b>Third parties</b>	<b>95,075,386,063</b>	<b>33,422,245,873</b>
Investment - Development City and Industrial Zone JSC	17,468,621,431	
Dong Khanh Construction Co., Ltd	14,128,866,762	
Phu Hien Vinh Construction Trading Service Corporation	8,641,857,911	12,679,038,198
Dong Phuong Technical JSC	8,051,318,535	3,322,390,074
Tan Hoang Long Construction Investment and Commercial JSC	7,371,955,000	-
Hoang Long Construction Consulting JSC	5,810,933,316	1,879,376,870
Trung Hai Construction and Investment JSC	5,307,975,648	
Dong Thuan Ha Co., Ltd	3,836,006,945	
Asia Real Estate Investment Construction Corporation	2,887,008,000	
Nam Son Construction Materials Trading Co., Ltd	2,126,158,654	
QSB Steel Co., Ltd	2,072,860,916	
Others	17,371,822,945	15,541,440,731
<b>Total</b>	<b>95,075,386,063</b>	<b>33,422,245,873</b>

**5. SHORT-TERM LENDINGS**

	30.06.2023 VND	01.01.2023 VND
<b>Third parties</b>		
Sai Gon Asphalt Investment JSC	-	1,000,000,000
<b>Total</b>	<b>-</b>	<b>1,000,000,000</b>



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**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**6. OTHER RECEIVABLES**

**a) Other short-term receivables**

	30.06.2023		01.01.2023	
	Book value VND	Provision VND	Book value VND	Provision VND
<b>Advances</b>	<b>9.298.008.652</b>	-	<b>2.490.382.232</b>	-
<b>Deposits</b>	<b>1.079.669.373</b>	-	<b>100.000.000</b>	-
<b>Related parties</b>	<b>100.000.000</b>	-	<b>100.000.000</b>	-
Deo Ca Group JSC	100.000.000	-	100.000.000	-
<b>Third parties</b>	<b>979.669.373</b>	-	-	-
Chailease International Leasing Company limited	687.819.373	-	-	-
BIDV - Sumi Trust Leasing Company., Ltd - Da Nang Branch	291.850.000	-	-	-
<b>Capital Contribution receivables</b>	<b>114.380.000.000</b>	-	<b>102.000.000.000</b>	-
<b>Related parties</b>	<b>114.380.000.000</b>	-	<b>102.000.000.000</b>	-
Bac Giang - Lang Son BOT JSC	-	-	102.000.000.000	-
Deo Ca Investment JSC	36.000.000.000	-	-	-
Bac Giang - Lang Son - Huu Nghi BOT JSC	78.380.000.000	-	-	-
<b>Others</b>	<b>17.651.450.673</b>	<b>873.033.836</b>	<b>15.985.388.383</b>	<b>873.033.836</b>
<b>Related parties</b>	<b>15.608.230.326</b>	-	<b>14.902.881.669</b>	-
Deo Ca Investment JSC - construction warranty	14.881.361.082	-	14.881.361.082	-
Deo Ca Group JSC	705.348.657	-	-	-
Deo Ca Construction JSC	21.520.587	-	21.520.587	-
<b>Third parties</b>	<b>2.043.220.347</b>	<b>873.033.836</b>	<b>1.082.506.714</b>	<b>873.033.836</b>
Input Value Added Tax on lease assets	1.041.193.086	-	-	-
III Road Administration	837.818.000	837.818.000	837.818.000	837.818.000
Others	164.209.261	35.215.836	244.688.714	35.215.836
<b>Total</b>	<b>142.409.128.698</b>	<b>873.033.836</b>	<b>120.575.770.615</b>	<b>873.033.836</b>

**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**6. OTHER RECEIVABLES (continued)**

**b) Other long-term receivables**

	30.6.2023		01.01.2023	
	Book value VND	Provision VND	Book value VND	Provision VND
<b>Related parties</b>	-	-	<b>221,530,970,000</b>	-
Deo Ca Group	-	-	221,530,970,000	-
JSC	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>221,530,970,000</b>	<b>-</b>



V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)

7. DOUBTFUL DEBTS

Total amount of receivables that are overdue or not yet overdue but are difficult to recover:

	30.06.2023			01.01.2023		
	Historical cost VND	Recoverable amount VND	Provision VND	Historical cost VND	Recoverable amount VND	Provision VND
<b>Trade receivables</b>	<b>11,035,892,482</b>	-	<b>(11,035,892,482)</b>	<b>11,035,892,482</b>	-	<b>(11,035,892,482)</b>
Road and Bridge						
Construction JSC 19	5,159,490,529	-	(5,159,490,529)	5,159,490,529	-	(5,159,490,529)
DakLak Road						
Management and						
Maintenance Single						
Member LLC	3,399,652,533	-	(3,399,652,533)	3,399,652,533	-	(3,399,652,533)
Others	2,476,749,420	-	(2,476,749,420)	2,476,749,420	-	(2,476,749,420)
<b>Prepayments to suppliers</b>	<b>1,301,620,413</b>	-	<b>(1,301,620,413)</b>	<b>1,301,620,413</b>	-	<b>(1,301,620,413)</b>
Chi Viet Prefabricated						
House JSC	673,571,100	-	(673,571,100)	673,571,100	-	(673,571,100)
Others	628,049,313	-	(628,049,313)	628,049,313	-	(628,049,313)
<b>Other receivables</b>	<b>873,033,836</b>	-	<b>(873,033,836)</b>	<b>873,033,836</b>	-	<b>(873,033,836)</b>
III Road Administration	837,818,000	-	(837,818,000)	837,818,000	-	(837,818,000)
Others	35,215,836	-	(35,215,836)	35,215,836	-	(35,215,836)
<b>Total</b>	<b>13,210,546,731</b>	-	<b>(13,210,546,731)</b>	<b>13,210,546,731</b>	-	<b>(13,210,546,731)</b>

**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**8. INVENTORIES**

	30.06.2023		01.01.2023	
	Historical cost VND	Provision VND	Historical cost VND	Provision VND
Work in progress (*)	202,101,503,441	-	148,953,796,014	-
Raw materials	11,130,951,820	-	11,608,229,851	-
Tools and supplies	299,634,650	-	183,729,951	-
<b>Total</b>	<b>213,532,089,911</b>	<b>-</b>	<b>160,745,755,816</b>	<b>-</b>

(\*) Work in progress costs related to the cost of unfinished construction works.

- Value of unused or degraded inventories which are unsold at the end of fiscal period: None

- Value of inventories put up as collateral to ensure liabilities at the end of fiscal period: None

**9. PREPAID EXPENSES**

**a) Short-term prepaid expenses**

	30.06.2023 VND	01.01.2023 VND
Tools and equipment	236,651,868	207,302,703
Vehicle repair costs, vehicle insurance	375,184,035	319,930,406
Others	759,814,468	798,952,466
<b>Total</b>	<b>1,371,650,371</b>	<b>1,326,185,575</b>

**b) Long-term prepaid expenses**

	30.06.2023 VND	01.01.2023 VND
Vehicle repair costs, vehicle insurance	2,363,672	3,376,670
Others	3,311,245,083	3,262,995,569
<b>Total</b>	<b>3,313,608,755</b>	<b>3,266,372,239</b>



**DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

**B09a-DN**

Address: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**10. TANGIBLE FIXED ASSETS**

	Buildings, structures VND	Machinery, equipment VND	Transportation equipment VND	Office equipment VND	Total VND
<b>HISTORICAL COST</b>					
As at 1 January 2023	40,396,763,539	58,191,295,653	74,923,642,198	635,066,265	174,146,767,655
Increase during the period	-	23,147,388,185	1,179,090,909	156,236,363	24,482,715,457
Purchase during the period	-	23,147,388,185	1,179,090,909	156,236,363	24,482,715,457
Decrease during the period	960,000,000	6,104,518,518	8,914,033,018	40,063,636	16,018,615,172
Disposal during the period	960,000,000	6,104,518,518	8,914,033,018	40,063,636	16,018,615,172
<b>As at 30 June 2023</b>	<b>39,436,763,539</b>	<b>75,234,165,320</b>	<b>67,188,700,089</b>	<b>751,238,992</b>	<b>182,610,867,940</b>
<b>ACCUMULATED DEPRECIATION</b>					
As at 1 January 2023	12,847,784,627	15,762,764,355	45,745,587,321	624,235,624	74,980,371,927
Increase during the period	1,064,436,962	3,644,613,166	2,348,083,862	22,860,499	7,079,994,489
Depreciation during the period	1,064,436,962	3,644,613,166	2,348,083,862	22,860,499	7,079,994,489
Decrease during the period	80,000,000	256,795,782	576,740,484	4,451,516	917,987,782
Disposal during the period	80,000,000	256,795,782	576,740,484	4,451,516	917,987,782
<b>As at 30 June 2023</b>	<b>13,832,221,589</b>	<b>19,150,581,739</b>	<b>47,516,930,699</b>	<b>642,644,607</b>	<b>81,142,378,634</b>
<b>NET BOOK VALUE</b>					
As at 1 January 2023	27,548,978,912	42,428,531,298	29,178,054,877	10,830,641	99,166,395,728
<b>As at 30 June 2023</b>	<b>25,604,541,950</b>	<b>56,083,583,581</b>	<b>19,671,769,390</b>	<b>108,594,385</b>	<b>101,468,489,306</b>

- Ending net book value of tangible fixed assets were pledged as collateral assets for borrowings:

VND 42,649,068,980

- Historical cost of fixed assets at the end of the year which have been fully depreciated but are still in use:

VND 42,326,512,380

**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**11. FINANCE LEASE ASSETS**

	Machinery, equipment VND	Transportation equipment VND	Total VND
<b>HISTORICAL COST</b>			
As at 1 January 2023	-	-	-
Increase during the period	5,918,181,818	8,443,900,953	14,362,082,771
Lease during the period	5,918,181,818	8,443,900,953	14,362,082,771
Decrease during the period	-	-	-
Decrease during the period	-	-	-
<b>As at 30 June 2023</b>	<b>5,918,181,818</b>	<b>8,443,900,953</b>	<b>14,362,082,771</b>
<b>ACCUMULATED DEPRECIATION</b>			
As at 1 January 2023	-	-	-
Increase during the period	213,646,887	257,585,996	471,232,883
Lease during the period	213,646,887	257,585,996	471,232,883
Decrease during the period	-	-	-
Decrease during the period	-	-	-
<b>As at 30 June 2023</b>	<b>213,646,887</b>	<b>257,585,996</b>	<b>471,232,883</b>
<b>NET BOOK VALUE</b>			
As at 1 January 2023	-	-	-
<b>As at 30 June 2023</b>	<b>5,704,534,931</b>	<b>8,186,314,957</b>	<b>13,890,849,888</b>

- The additional rental income is recognized as an expense during the period: VND
- Basis for determining the additional rental income: financial lease agreements
- Terms of lease extension or the right to purchase assets: after the conclusion of the financial lease agreement, the lessee has the right to purchase the asset as agreed upon in the contract.





**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**12. INTANGIBLE FIXED ASSETS**

	Land use rights VND	Computer software VND	Other assets VND	Total VND <sup>A</sup>
<b>HISTORICAL COST</b>				
As at 1 January 2023	618,292,634	100,000,000	-	718,292,634
Purchase during the period	-	-	-	-
<b>As at 30 June 2023</b>	<b>618,292,634</b>	<b>100,000,000</b>	<b>-</b>	<b>718,292,634</b>
<b>ACCUMULATED DEPRECIATION</b>				
As at 1 January 2023	77,322,313	45,916,667	-	123,238,980
Depreciation during the period	6,440,544	5,500,002	-	11,940,546
<b>As at 30 June 2023</b>	<b>83,762,857</b>	<b>51,416,669</b>	<b>-</b>	<b>135,179,526</b>
<b>NET BOOK VALUE</b>				
As at 1 January 2023	540,970,321	54,083,333	-	595,053,654
<b>As at 30 June 2023</b>	<b>534,529,777</b>	<b>48,583,331</b>	<b>-</b>	<b>583,113,108</b>

- Ending net book value of intangible fixed assets were pledged as collateral assets for borrowings:

VND 534,529,777

- Historical cost of intangible fixed assets at the end of the period which have been fully depreciated but are still in use:

-

**13. CONSTRUCTION IN PROGRESS**

	30.06.2023 VND	01.01.2023 VND
Construction in progress (*)	32,541,946,696	13,636,905,417
<b>Total</b>	<b>32,541,946,696</b>	<b>13,636,905,417</b>

(\*) The fluctuation in basic construction in progress during the year is as follows:

	30.06.2023 VND	01.01.2023 VND
- Practical Training Center:	31,648,962,105	13,636,905,417
- Fire protection system for Offices and Factories:	728,893,683	-
- Others:	164,090,908	-
<b>Total</b>	<b>32,541,946,696</b>	<b>13,636,905,417</b>

**DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

Address: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

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**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**14. SHORT-TERM TRADE PAYABLE**

	30.06.2023		01.01.2023	
	Value VND	Able to pay amount VND	Value VND	Able to pay amount VND
<b>Related parties</b>	<b>48,368,159,824</b>	<b>48,368,159,824</b>	<b>91,361,536,285</b>	<b>91,361,536,285</b>
Deo Ca Security JSC	18,142,154,046	18,142,154,046	15,514,580,146	15,514,580,146
Deo Ca Construction JSC	13,907,457,526	13,907,457,526	7,032,383,015	7,032,383,015
Deo Ca Expressway Operation and Maintenance JSC	8,165,190,284	8,165,190,284	3,853,966,284	3,853,966,284
Deo Ca Group JSC	8,153,357,968	8,153,357,968	55,299,626,991	55,299,626,991
ICV Vietnam Investment and Construction JSC	-	-	9,660,979,849	9,660,979,849
<b>Third parties</b>	<b>107,573,294,949</b>	<b>107,573,294,949</b>	<b>101,276,627,900</b>	<b>101,276,627,900</b>
Tri Nam Group JSC	17,814,637,800	17,814,637,800	17,814,637,800	17,814,637,800
Vinh Phu General Joint Stock Corporation	14,800,000,000	14,800,000,000	-	-
Sai Gon Asphalt Investment JSC	12,816,985,996	12,816,985,996	7,351,840,089	7,351,840,089
VietNam Japan Construction Machine Co., Ltd	3,500,000,000	3,500,000,000	3,410,000,000	3,410,000,000
Others	58,641,671,153	58,641,671,153	72,700,150,011	72,700,150,011
<b>Total</b>	<b>155,941,454,773</b>	<b>155,941,454,773</b>	<b>192,638,164,185</b>	<b>192,638,164,185</b>





**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**15. ADVANCES FROM CUSTOMERS**

**a) Short-term advances from customers**

	30.06.2023 VND	01.01.2023 VND
<b>Related parties</b>	<b>48,811,668,942</b>	<b>73,032,991,055</b>
Cam Lam - Vinh Hao Expressway JSC	48,811,668,942	-
Deo Ca Group JSC	-	73,032,991,055
<b>Third parties</b>	<b>12,659,079,781</b>	<b>38,900,254,873</b>
Lam Dong Provincial Traffic Project Management	8,029,774,618	-
Lung Lo Construction Corporation	2,475,005,925	2,475,005,925
Underground Works Construction JSC	1,495,821,371	1,495,821,371
Cam Lam - Vinh Hao Expressway JSC	-	31,662,067,026
Others	658,477,867	3,267,360,551
<b>Total</b>	<b>61,470,748,723</b>	<b>111,933,245,928</b>



**b) Long-term advances from customers**

	30.06.2023 VND	01.01.2023 VND
<b>Third parties</b>	-	-
Project Management 2 (*)	193,806,624,172	-
<b>Total</b>	<b>193,806,624,172</b>	-

(\*) The advances payment from Project Management 2 for the construction of the Quang Ngai - Hoai Nhon section of the North-South Eastern Expressway Component Project for the 2021-2025 phase.

**DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

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Address: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)****16. TAXES AND OTHER PAYABLES TO THE STATE**

	01.01.2023 VND	Amount payable during the period VND	Amount paid during the period VND	30.06.2023 VND
Value added tax	4,041,209,823	10,993,944,572	12,837,792,901	2,197,361,494
Corporate income tax	34,213,906,403	19,850,612,089	34,213,906,403	19,850,612,089
Personal income tax	197,525,390	676,074,348	853,583,385	20,016,353
Resources tax	-	2,371,378,563	2,371,378,563	-
Other taxes	-	1,250,386,388	1,250,386,388	-
<b>Total</b>	<b><u>38,452,641,616</u></b>	<b><u>35,142,395,960</u></b>	<b><u>51,527,047,640</u></b>	<b><u>22,067,989,936</u></b>

The Company's tax settlements are subject to examination by the Tax Authority. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, amounts disclosed in the financial statements could be changed at a later date upon final determination by the Tax Authority.





**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**17. SHORT-TERM ACCRUED EXPENSES**

	30.06.2023 VND	01.01.2023 VND
Accrued expenses tunnel operating, tool stations	-	653,353,871
Accrued interest expenses	-	254,928,314
Accrued construction expenses	16,527,529,404	24,590,248,324
<b>Total</b>	<b>16,527,529,404</b>	<b>25,498,530,509</b>

**18. UNEARNED REVENUES**

**a) Short-term unearned revenues**

	30.06.2023 VND	01.01.2023 VND
Revenue received in advance	1,100,000,000	1,100,000,000
<b>Total</b>	<b>1,100,000,000</b>	<b>1,100,000,000</b>

**b) Long-term unearned revenues**

	30.06.2023 VND	01.01.2023 VND
Revenue received in advance	8,250,000,000	8,800,000,000
Others	73,214,752	-
<b>Total</b>	<b>8,323,214,752</b>	<b>8,800,000,000</b>

**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**19. SHORT-TERM OTHER PAYABLES**

	30.06.2023 VND	01.01.2023 VND
<b>Union funds</b>	<b>1,442,490,476</b>	<b>1,949,088,664</b>
<b>Advance</b>	<b>426,663,792</b>	<b>414,342,117</b>
<b>Support Fund</b>	<b>418,533,926</b>	<b>418,533,926</b>
<b>Other payables</b>	<b>7,213,424,853</b>	<b>73,587,176,938</b>
<b>Related parties</b>	-	<b>47,912,104,711</b>
Deo Ca Group JSC	-	26,298,646,606
B.O.T Hai Thach Investment JSC	-	21,613,458,105
<b>Third parties</b>	<b>7,213,424,853</b>	<b>25,675,072,227</b>
France Emulsion Viet Nam Co., Ltd	1,606,087,366	1,606,087,366
Northern Infrastructure Investment JSC	-	18,650,350,455
Others	5,607,337,487	5,418,634,406
<b>Total</b>	<b>9,501,113,047</b>	<b>76,369,141,645</b>







## V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)

## 20. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

## b) Long-term borrowings

	At as 30.06.2023	During the period			At as 01.01.2023
		Increase	Decrease	Long-term loan to maturity(*)	
	VND	VND	VND	VND	VND
<b>Over 1 year to 5 years</b>	<b>33,318,660,348</b>	<b>30,612,991,049</b>	<b>121,135,062,772</b>	<b>3,479,386,923</b>	<b>127,320,118,994</b>
<b>Related parties</b>	-	<b>14,950,000,000</b>	<b>73,061,400,000</b>	-	<b>58,111,400,000</b>
B.O.T Hai Thach Investment JSC	-	-	58,111,400,000		58,111,400,000
Deo Ca Group JSC	-	14,950,000,000	14,950,000,000		-
<b>Third parties</b>	<b>33,318,660,348</b>	<b>15,662,991,049</b>	<b>48,073,662,772</b>	<b>3,479,386,923</b>	<b>69,208,718,994</b>
TP Bank - Ha Noi Branch	20,569,536,430	-	1,159,795,641	3,479,386,923	25,208,718,994
Chailease International Leasing Company limited	10,305,608,664	12,925,991,049	2,620,382,385		-
BIDV - Sumi Trust Leasing Company., Ltd - Da Nang Branch	2,443,515,254	2,737,000,000	293,484,746		-
Northern Infrastructure Investment JSC	-	-	44,000,000,000		44,000,000,000
<b>Total</b>	<b>33,318,660,348</b>	<b>30,612,991,049</b>	<b>121,135,062,772</b>	<b>3,479,386,923</b>	<b>127,320,118,994</b>

Overdue borrowings and finance lease liabilities: None



V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)

20. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

c) The financial lease liabilities that have been paid

	30.06.2023			30.06.2022		
	The total amount of financial lease payments VND	Pay lease interest VND	Pay the principal debt VND	The total amount of financial lease payments VND	Pay lease interest VND	Pay the principal debt VND
<b>Over 1 year to 5 years</b>	<b>3,252,856,110</b>	<b>338,988,979</b>	<b>2,913,867,131</b>	-	-	-
<b>Third parties</b>						
Chailease International Leasing Company limited	2,925,718,051	305,335,666	2,620,382,385	-	-	-
BIDV - Sumi Trust Leasing Company., Ltd - Da Nang Branch	327,138,059	33,653,313	293,484,746	-	-	-
<b>Total</b>	<b>3,252,856,110</b>	<b>338,988,979</b>	<b>2,913,867,131</b>	<b>-</b>	<b>-</b>	<b>-</b>



## V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)

## 20. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

## Additional presentation of short-term loan contracts:

No.	Lenders	Limit/Loan amount (VND)	Maturity	Interest rate	Form of security
1	Vietinbank - Da Nang Branch	100,000,000,000	According to each debt receipt but not more than 9 months	Stated in each debt acknowledgment contract	- Car registration certificate, stock, land use right at Plaza apartment; - Rights to collect debts from credit agreements granted by Viettinbank.
2	Vietinbank - Da Nang Branch	100,000,000,000	According to each debt receipt but not more than 6 months	Stated in each debt acknowledgment contract	- Car registration certificate, stock, land use right at Plaza apartment; - Rights to collect debts from credit agreements granted by Viettinbank.
3	TP Bank - Thang Long Ha Noi Branch	450,000,000,000	According to each debt receipt but not more than 12 months	Stated in each debt acknowledgment contract	- Rights to collect debts from credit agreements granted by Tpbank; - Passbook, Agreement on Term deposit, Real estate, Transportation equipment; - Guarantee of Deo Ca Group JSC.
4	Deo Ca Group JSC	400,000,000,000	12 Months	8%/year	Unsecured
5	Officers and employees	Unlimited	From the date of signing the contract to the end of the contract	The interest rate is equal to the interest rate of the 3-month term deposit at the bank the Company have transactions with.	Unsecured





## V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)

## 19. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

Additional presentation of long-term loan contracts:

No.	Lenders	Limit/Loan amount (VND)	Maturity	Interest rate	Form of security
1	Northern Infrastructure Investment JSC	92,000,000,000	24 Months	8%/year	Unsecured
2	B.O.T Hai Thach Investment JSC	125,400,000,000	24 Months	8%/year	Unsecured
3	TP Bank	41,804,000,000	60-72 Months	8%/year to January 27, 2022, then adjusted according to the debt acknowledgment contract	Car registration certificate
4	Deo Ca Group JSC	300,000,000,000	24 Months	9.9 %/year	Unsecured
5	Chailease International Leasing Company limited	9,825,991,049	60 Months	From 10.95%/year to >10.80%/ year	Security Deposit
6	BIDV - Sumi Trust Leasing Company., Ltd - Da Nang Branch	5,253,300,000	60 Months	From 6.8%/year to 7.2%/ year	Security Deposit



V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)

21. OWNER'S EQUITY

Change in owner's equity

	Owners' capital	Share premium	Investment and development fund	Undistributed earnings	Total
	VND	VND	VND	VND	VND
As at 01 January 2022	2,673,840,900,000	(208,000,000)	4,851,321,687	291,046,893,799	2,969,531,115,486
Profit during the period	-	-	-	83,674,069,449	83,674,069,449
Remuneration Board of Directors and Board of Supervision	-	-	-	(953,000,000)	(953,000,000)
Development investment fund appropriation	-	-	2,297,161,693	(2,297,161,693)	-
As at 30 June 2022	2,673,840,900,000	(208,000,000)	7,148,483,380	371,470,801,555	3,052,252,184,935
As at 01 January 2023	3,078,044,500,000	(537,900,000)	7,148,483,380	454,240,001,974	3,538,895,085,354
Profit during the period	-	-	-	83,914,961,358	83,914,961,358
Remuneration Board of Directors and Board of Supervision (1)	-	-	-	(954,000,000)	(954,000,000)
Development investment fund appropriation (2)	-	-	1,673,972,699	(1,673,972,699)	-
Bonus and welfare funds appropriation (3)	-	-	-	(5,021,918,096)	(5,021,918,096)
Paid stock dividend	215,459,010,000	-	-	(215,459,010,000)	-
As at 30 June 2023	3,293,503,510,000	(537,900,000)	8,822,456,079	315,046,062,537	3,616,834,128,616

(1) According to Resolution No. 01/2023/NQ- ĐHĐCĐ date on 24 April 2023, the Board of Directors has approved the payment of remuneration to the Board of Directors and Board of Supervision.

(2) According to Resolution No. 02/2023/NQ- ĐHĐCĐ date on 24 April 2023, the Board of Directors has approved development investment fund appropriation with amount VND 1,673,972,699.

(3) According to Resolution No. 02/2023/NQ- ĐHĐCĐ date on 24 April 2023, the Board of Directors has approved bonus and welfare funds appropriation with amount VND 5,021,918,096.

(4) According to Resolution No. 02/2023/NQ- ĐHĐCĐ date on 24 April 2023, the Board of has approved the profit distribution plan, dividend payment for the year 2022 in the form of stock dividends. The result of issuing stock dividends for the year 2022 has increased the registered capital from VND 3,078,044,500,000 VND to VND 3,293,503,510,000.



V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)

21. OWNER'S EQUITY (continued)

Details of contributed capital

	30.06.2023 VND	%	01.01.2023 VND	%
Deo Ca Group JSC (*)	40.545.020.000	1,23%	37.892.550.000	1,23%
Ho Minh Hoang	19.260.000.000	0,58%	18.000.000.000	0,58%
B.O.T Hai Thach Investment JSC	662.330.000.000	20,11%	1.036.662.500.000	33,68%
Others	2.571.368.490.000	78,08%	1.985.489.450.000	64,51%
<b>Total</b>	<b>3.293.503.510.000</b>	<b>100,00%</b>	<b>3.078.044.500.000</b>	<b>100,00%</b>

(\*) Deo Ca Group Joint Stock Company becomes the parent company of the Company through direct and indirect ownership and voting rights in subsidiaries investing in Deo Ca Traffic Infrastructure Investment Joint Stock Company with the ratio of own and vote as follows:

	Ratio of benefit	Voting right
Direct Ownership	1.23%	1.23%
- Deo Ca Traffic Infrastructure Investment Joint Stock Company	1.23%	1.23%
Ownership and indirect voting	20.06%	20.11%
- B.O.T Hai Thach Investment JSC	20.06%	20.11%
<b>Total</b>	<b>21.29%</b>	<b>21.34%</b>

Currently, Deo Ca Group (DCG) holds a voting right of 21.34%. However, DCG is still the parent company because it holds the power to govern the financial and operating policies of the business to obtain economic benefits from the Company's activities through holding the majority of members in the Board of Directors.

Capital transactions with owners and distribution of dividends and profits

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Owners' capital:		
- Capital contribution at the beginning of the year	3,078,044,500,000	2,673,840,900,000
- Contributed Capital increased during the period	215,459,010,000	-
- Contributed Capital decreased during the period	-	-
- Contributed Capital at the end of the period	3,293,503,510,000	2,673,840,900,000
Dividends, distributed profits	215,459,010,000	-

**V. NOTES TO THE INTERIM SEPARATE BALANCE SHEET (continued)**

**20. OWNER'S EQUITY (continued)**

**Shares**

	<b>30.06.2023</b>	<b>01.01.2023</b>
	<b>Shares</b>	<b>Shares</b>
Number of shares registered for issuance	329,350,351	307,804,450
Number of shares issued	329,350,351	307,804,450
+ <i>Ordinary share</i>	329,350,351	307,804,450
Number of shares outstanding	329,350,351	307,804,450
+ <i>Ordinary share</i>	329,350,351	307,804,450
Par value shares: 10,000 VND /share		

**VI. NOTES TO THE INTERIM SEPARATE INCOME STATEMENT**

**1. NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

	<b>For the six-month period ended</b>	
	<b>30.06.2023</b>	<b>30.06.2022</b>
	<b>VND</b>	<b>VND</b>
<b>Revenue from sales of goods and rendering of services</b>	<b>497,404,097,342</b>	<b>340,905,045,856</b>
Revenue from construction activities	337,571,609,754	167,036,153,710
Revenue from maintenance and repair of tunnels and roads	131,905,880,959	129,342,155,859
Revenue from BOT toll stations	10,114,527,272	35,127,690,237
Revenue from transit provision	11,054,113,635	7,348,570,707
Other revenues	6,757,965,722	2,050,475,343
<b>Revenue deductions</b>	<b>-</b>	<b>-</b>
<b>Net Revenue</b>	<b>497,404,097,342</b>	<b>340,905,045,856</b>
 <b>In which, revenue from related parties</b>	 <b>455,322,289,048</b>	 <b>227,150,503,019</b>
Revenue from maintenance and repair of tunnels and roads	124,521,442,778	129,342,155,859
Revenue from construction activities	318,116,976,818	62,304,267,668
Revenue from BOT toll stations	10,114,527,272	35,127,690,237
Other revenues	2,569,342,180	376,389,255





**VI. NOTES TO THE INTERIM SEPARATE INCOME STATEMENT (continued)**

**2. COST OF GOODS SOLD AND SERVICES RENDERED**

	<b>For the six-month period ended</b>	
	<b>30.06.2023</b>	<b>30.06.2022</b>
	<b>VND</b>	<b>VND</b>
Cost of construction activities	285,027,607,314	128,269,353,842
Cost of maintenance and repair of tunnels and roads	75,712,961,803	68,946,491,013
Cost of BOT toll stations	10,115,827,996	22,771,406,962
Cost of transit provision	8,108,700,531	6,680,163,890
Other costs	1,638,382,802	626,721,748
<b>Total</b>	<b>380,603,480,446</b>	<b>227,294,137,455</b>



**3. FINANCIAL INCOME**

	<b>For the six-month period ended</b>	
	<b>30.06.2023</b>	<b>30.06.2022</b>
	<b>VND</b>	<b>VND</b>
Interest income from deposits and loans	2,395,480,636	196,093,467
Dividend income	5,191,643,351	15,284,143,190
Profit from a Business Cooperation Contract	9,113,116,478	-
<b>Total</b>	<b>16,700,240,465</b>	<b>15,480,236,657</b>

**4. FINANCIAL EXPENSES**

	<b>For the six-month period ended</b>	
	<b>30.06.2023</b>	<b>30.06.2022</b>
	<b>VND</b>	<b>VND</b>
Interest expenses	13,722,778,037	13,386,290,581
<b>Total</b>	<b>13,722,778,037</b>	<b>13,386,290,581</b>

**VI. NOTES TO THE INTERIM SEPARATE INCOME STATEMENT (continued)**

**5. GENERAL AND ADMINISTRATION EXPENSES**

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Staff costs	7,696,916,490	5,981,150,912
Outside services expense	2,559,017,671	1,100,114,989
Depreciation	307,568,283	211,079,266
Tools and supplies cost	41,131,436	33,007,953
Tax, duties, fees	5,500,000	3,000,000
Others	5,918,526,108	7,576,132,949
<b>Total</b>	<b>16,528,659,988</b>	<b>14,904,486,069</b>

**6. OTHER INCOME**

	For the six-month period ended	
	30.6.2023 VND	30.6.2022 VND
Net gains on disposal of Instrument and tools	2,013,732,767	-
Others	63,293,203	358,882
<b>Total</b>	<b>2,077,025,970</b>	<b>358,882</b>

**7. OTHER EXPENSES**

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Disposal of Instrument and tools	1,406,114,063	-
Disposal of fixed assets	20,091,579	-
Others	134,666,217	509,959
<b>Total</b>	<b>1,560,871,859</b>	<b>509,959</b>



**VI. NOTES TO THE INTERIM SEPARATE INCOME STATEMENT (continued)**

**8. COST OF OPERATION BY FACTOR**

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Raw materials	241,652,563,089	148,072,526,048
Staff costs	114,112,002,092	109,949,457,199
Outside service expenses	20,668,998,705	19,755,591,875
Depreciation and amortisation expenses	7,563,167,918	3,626,842,191
Other expenses in money	66,901,422,337	52,293,364,067
<b>Total</b>	<b>450,898,154,141</b>	<b>333,697,781,380</b>

**9. BUSINESS INCOME TAX**

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Business income tax expense calculated on taxable income of the current period	19,815,482,036	17,126,147,882
Adjust the income tax expense of previous period to the current periods	35,130,053	-
<b>Total business income tax</b>	<b>19,850,612,089</b>	<b>17,126,147,882</b>

**VII. NOTES TO THE INTERIM SEPARATE CASH FLOW STATEMENT**

1. Non-cash transactions affecting the future separate cash flows statement: None

2. Cash and cash equivalents held by the Company without use: None

3. Amount of loan actually withdrawn during the period

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Proceeds from borrowings following normal borrowing contracts	244,182,399,334	205,241,661,596



**VII. NOTES TO THE INTERIM SEPARATE CASH FLOW STATEMENT**

**4. Amount of loan principal actually paid during the period**

	<b>For the six-month period ended</b>	
	<b>30.06.2023</b>	<b>30.06.2022</b>
	<b>VND</b>	<b>VND</b>
Repayments for borrowings following normal borrowing contracts	362,170,188,021	162,818,641,918

**VIII. OTHER INFORMATION**

- 1. Contingent liabilities, commitments and other financial information:** None
- 2. Information on related parties:** See Appendix 1
- 3. Events occurring after 30 June 2023**

On 05 July 2023, the company was granted a Certificate of Business registration change for the 32nd time by the Department of Planning and Investment of DaNang City, recognized an increase in the charter capital from VND 3,078,044,500,000 to VND 3,293,503,510,000.

All 21,545,901 shares issued for the payment of dividends for the year 2022 have been issued with a certificate of Securities registration change for the 7th time by the Vietnam Securities Depository on 11 July 2023. The Ho Chi Minh City Stock Exchange issued a decision on the change of listing registration on 12 July 2023.

The Board of Management of the Company confirms that there have been no material events occurring after 30 June 2023 up to the date of the preparation of these interim separate financial statements that have not been reviewed for adjustment or disclosure in the interim separate financial statements.

- 4. Segment reporting**
  - a) Segment information base on business sector**

In order to serve the management purpose of the company, the Company is organized, managed and accounted for by-product units and business areas, so the segment report according was as follows:





VIII. OTHER INFORMATION (continued)

4. Segment reporting (continued)

a) Segment information base on business sector (continued)

	For the six-month period ended 30 June 2022					
	BOT toll stations VND	Construction activities VND	Service Transshipment VND	Operation and maintenance of tunnels VND	Others VND	Total VND
Net revenue from external sales	35,127,690,237	167,036,153,710	7,348,570,707	129,342,155,859	2,050,475,343	340,905,045,856
<b>Total net revenue</b>	<b>35,127,690,237</b>	<b>167,036,153,710</b>	<b>7,348,570,707</b>	<b>129,342,155,859</b>	<b>2,050,475,343</b>	<b>340,905,045,856</b>
Business results by segment	12,356,283,275	38,766,799,868	668,406,817	60,395,664,846	1,423,753,595	113,610,908,401
Unallocated expenses to segments						(14,904,486,069)
<b>Operating profit</b>						<b>98,706,422,332</b>
Financial income						15,480,236,657
Financial expenses						(13,386,290,581)
Other incomes						358,882
Other expenses						(509,959)
Current business income tax						(17,126,147,882)
<b>Profit after tax</b>						<b>83,674,069,449</b>
Total expenses on acquisition of fixed assets and other non-current assets.						(34,073,977,045)
Total depreciation expense						(3,626,842,191)

**DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

**B09a-DN**

Address: Km11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

**VIII. OTHER INFORMATION (continued)**

**4. Segment reporting (continued)**

**a) Segment information base on business sector (continued)**

	For the six-month period ended 30 June 2023					
	BOT toll stations VND	Construction activities VND	Service Transshipment VND	Operation and maintenance of tunnels VND	Others VND	Total VND
Net revenue from external sales	10,114,527,272	337,571,609,754	11,054,113,635	131,905,880,959	6,757,965,722	497,404,097,342
<b>Total net revenue</b>	<b>10,114,527,272</b>	<b>337,571,609,754</b>	<b>11,054,113,635</b>	<b>131,905,880,959</b>	<b>6,757,965,722</b>	<b>497,404,097,342</b>
Business results by segment	(1,300,724)	52,544,002,440	2,945,413,104	56,192,919,156	5,119,582,920	116,800,616,896
Unallocated expenses to segments						(9,011,799,825)
<b>Operating profit</b>						<b>107,788,817,071</b>
Financial income						10,352,613,192
Financial expenses						(6,871,794,376)
Other incomes						1,929,644,658
Other expenses						(1,413,494,373)
Current business income tax						(12,063,267,793)
<b>Profit after tax</b>						<b>99,722,518,379</b>
Total expenses on acquisition of fixed assets and other non-current assets.						(16,100,429,143)
Total depreciation expense						(7,563,167,918)





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**VIII. OTHER INFORMATION (continued)**

**4. Segment reporting (continued)**

**a) Segment information base on business sector (continued)**

**- Segment assets and liabilities base on business sector**

<b>As at 01.01.2023</b>	<b>BOT toll stations VND</b>	<b>Construction activities VND</b>	<b>Operation and maintenance of tunnels VND</b>	<b>Service Transshipment VND</b>	<b>Others VND</b>	<b>Total VND</b>
Segment assets	429,060,713	349,826,188,101	332,576,786,637	12,885,790,212	399,279,658,288	1,094,997,483,951
Unallocated assets						3,266,709,112,067
<b>Total asset</b>	<b>429,060,713</b>	<b>349,826,188,101</b>	<b>332,576,786,637</b>	<b>12,885,790,212</b>	<b>399,279,658,288</b>	<b>4,361,706,596,018</b>
Segment liabilities		290,306,076,197	37,041,810,480		12,634,387,832	339,982,274,509
Unallocated liabilities						482,829,236,155
<b>Total liabilities</b>		<b>290,306,076,197</b>	<b>37,041,810,480</b>		<b>12,634,387,832</b>	<b>822,811,510,664</b>

VIII. OTHER INFORMATION (continued)

4. Segment reporting (continued)

a) Segment information base on business sector (continued)

- Segment assets and liabilities base on business sector

As at 30.06.2023	BOT toll stations VND	Construction activities VND	Operation and maintenance of tunnels VND	Service Transshipment VND	Others VND	Total VND
Segment assets	12,259,763	393,830,916,316	341,536,936,240	12,112,686,409	235,442,085,796	982,934,884,524
Unallocated assets						3,345,394,196,065
<b>Total asset</b>	<b>12,259,763</b>	<b>393,830,916,316</b>	<b>341,536,936,240</b>	<b>12,112,686,409</b>	<b>235,442,085,796</b>	<b>4,328,329,080,589</b>
Segment liabilities		186,038,021,524	39,433,427,866		17,891,498,262	243,362,947,652
Unallocated liabilities						468,132,004,321
<b>Total liabilities</b>		<b>186,038,021,524</b>	<b>39,433,427,866</b>		<b>17,891,498,262</b>	<b>711,494,951,973</b>





**DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

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**VIII. OTHER INFORMATION (continued)**

**4. Segment reporting (continued)**

**b) Segment report based on geographic**

For the six-month period ended 30 June 2022	Da Nang VND	Hue VND	Phu Yen Khanh Hoa VND	Bac Giang Lang Son VND	Tien Giang VND	Total VND
Net revenues from sales of goods and rendering services	52,618,118,744	20,598,914,176	187,965,974,455	30,081,951,583	49,640,086,898	340,905,045,856
Segment assets						4,361,706,596,018
Total expenses on acquisition of fixed assets and other non-current assets.						(34,073,977,045)
For the six-month period ended 30 June 2023	Da Nang VND	Hue VND	Phu Yen Khanh Hoa VND	Bac Giang Lang Son VND	Da Lat Quang Ngai VND	Total VND
Net revenues from sales of goods and rendering services	87,118,170,923	16,390,791,819	359,332,600,684	6,843,459,090	27,719,074,826	497,404,097,342
Segment assets						4,328,329,080,589
Total expenses on acquisition of fixed assets and other non-current assets						(16,100,429,143)

**DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

**B09a-DN**

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**VIII. OTHER INFORMATION (continued)**

**5. Fair value of financial assets and liabilities**

**a) Financial assets**

	Book value				Fair value	
	30.06.2023		01.01.2023		30.06.2023	01.01.2023
	Value VND	Provision VND	Value VND	Provision VND	VND	VND
Cash and cash equivalents	170,968,974,077	-	117,874,048,252	-	170,968,974,077	117,874,048,252
Trade receivables	409,860,825,255	(11,035,892,482)	469,257,409,580	(11,035,892,482)	398,824,932,773	458,221,517,098
Prepayments to suppliers	95,075,386,063	(1,301,620,413)	33,422,245,873	(1,301,620,413)	93,773,765,650	32,120,625,460
Other receivables	142,409,128,698	(873,033,836)	342,106,740,615	(873,033,836)	141,536,094,862	341,233,706,779
Long-term investments	3,156,140,030,000	-	3,132,520,030,000	-	3,156,140,030,000	3,132,520,030,000
<b>Total</b>	<b>3,974,454,344,093</b>	<b>(13,210,546,731)</b>	<b>4,095,180,474,320</b>	<b>(13,210,546,731)</b>	<b>3,961,243,797,362</b>	<b>4,081,969,927,589</b>





## **VIII. OTHER INFORMATION (continued)**

### **5. Financial assets and financial liabilities (continued)**

#### **b) Financial liabilities (continued)**

The Company uses the following methods and assumptions to estimate fair value:

- Fair value of cash and cash equivalents, trade receivables, lendings, other receivables, borrowings, trade payables, payables to employees, convertible shares and other short-term payables equivalent to the book value (deducting provision for the probable uncollectible amount) of these accounts due to their short maturities.

- The fair value of ready-to-sale financial assets listed on the stock market is the listed price at the balance sheet date. The Company has not performed a formal assessment of unlisted ready-to-sale financial assets. However, the Board of Management believes that the fair value of these financial assets is not significantly different from the book value.

### **6. Risk management's policy of the Company**

#### **a) Credit risk**

Credit risk is the risk that partner will not meet its obligations under a financial instrument or customer contract, leading to a financial loss for company.

The Company is exposed to credit risks from its operating activities (mainly from trade receivables) and financing activities (deposits at banks and other financial instruments).

##### *- Trade receivables*

The Company minimizes credit risk by only trading with customers with good financial ability and the debt accountant regularly monitors receivables to urge recovery. Besides, the Company's trade receivables are related to many different customers, therefore the credit risk exposed from trade receivables is low.

##### *- Cash in bank*

Most of the Company 's bank deposits are deposited at large, reputable banks in Vietnam. The Company recognizes that the credit risk on bank deposits is low.

#### **b) Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting its financial obligations due to a lack of financial resources.

The Board of Management has the highest responsibility for liquidity risk management. The Company's liquidity risk arises mainly from the fact that its financial assets and financial liabilities have different maturities.



**VIII. OTHER INFORMATION (continued)**

**6. Risk management's policy of the Company (continued)**

**b) Liquidity risk (continued)**

The Company manages liquidity risk by maintaining an appropriate amount of cash and cash equivalents and borrowings at a level that the Board of Management considers sufficient to meet the Company's operating needs to minimize the impact of fluctuations in cash flows.

The below table summarizes the maturity profile of the Company's financial liabilities based on expected cash payments according to the contractual terms without discounting:

	Less than 01 year VND	From 01 year to 05 years VND	Over 05 years VND	Total VND
<b>As at 30 June 2023</b>				
Trade payables	155,941,454,773	-	-	155,941,454,773
Advances from customers	61,470,748,723	193,806,624,172	-	255,277,372,895
Borrowings	200,134,712,009	6,588,000,072	26,730,660,276	233,453,372,357
Accrued expenses	16,527,529,404	-	-	16,527,529,404
Other payables	35,799,832,977	2,823,214,752	5,500,000,000	44,123,047,729
<b>Total</b>	<b>469,874,277,886</b>	<b>203,217,838,996</b>	<b>32,230,660,276</b>	<b>705,322,777,158</b>

The Company considers that the concentration on liquidity risk of loan payment is low. The Company has sufficient access to funds and loans maturing within 12 months can be renewed with existing lenders.

**VIII. OTHER INFORMATION (continued)**

**6. Financial risk management (continued)**

**c) Market risk**

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate with changes in market prices. The market risk consists of 3 types: foreign currency risk, interest rate risk, and price risk. Financial instruments affected by market risk include loans and debt, corporate bonds, deposits and financial investments.

The sensitivity analyses presented below are made on the basis of the net liabilities value, the ratio between fixed-rate debts and floating-rate debts is unchanged.

*- Foreign currency risk*

Foreign currency risk is the risk that the fair value or future cash flows of financial instruments will fluctuate with changes in the exchange rate.

Since the Company was established and operates in Viet Nam with a reporting currency is Vietnam Dong, the Company's main transactions currency is also Vietnam Dong. Therefore, the Company's foreign currency risk is immaterial. At the end of the period, the Company had insignificant foreign currency balances, so the Company did not perform sensitivity analysis for foreign currency.

*- Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market interest rates.

The Company's interest rate risk is primarily related to cash, short-term deposits and borrowings.

The Company manages interest rate risk by analysing market conditions to obtain the most profitable interest rates while staying within its risk management limits.

The Company did not perform a sensitive analysis on interest rate risk because changes in interest rates at the reporting date are not insignificant.

*- Price risk*

*+ Share price risk*

Listed and unlisted shares held by the Company are exposed to market risks arising from uncertainty about the future value of the investment, leading to the provision for diminution in value may increase or decrease. The Company manages share price risk by setting investment limits. The Board of Management also reviews and approves investment decisions in shares.

The Company will conduct analysis and present the sensitivity of the impact of share price fluctuations on the business results when detailed instructions are provided by the regulatory authorities.





## APPENDIX 1: RELATED PARTIES TRANSACTIONS

## 1. Transactions with key managements member and related individuals:

Key managements member and related individuals include: members of the Board of Directors, Board of Management and close members of these individuals' families.

- *Transactions with key management members and related parties: None*
- *Receivables and liabilities with key management members and related parties: None*
- *Income of key management members:*

		For the six-month period ended	
		30.06.2023	30.06.2022
		VND	VND
<b>Remuneration for the Board of Directors and Board of Supervision</b>		<b>1,044,000,000</b>	<b>1,043,000,000</b>
Ho Minh Hoang	Chairman	180,000,000	180,000,000
Nguyen Tan Dong	Vice Chairman	120,000,000	120,000,000
Nguyen Huu Hung	Vice Chairman	120,000,000	43,000,000
Tran Van The	Vice Chairman	-	76,000,000
Vo Thuy Linh	Member of the Board of Directors	90,000,000	90,000,000
Tran Chung	Member of the Board of Directors	90,000,000	90,000,000
Nguyen Quang Huy	Member of the Board of Directors	90,000,000	90,000,000
Ha Huy Hung	Independent member of the Board of Directors	-	57,000,000
Ho Quang Loi	Independent member of the Board of Directors	90,000,000	33,000,000
Hoang Van Hai	Independent member of the Board of Directors	90,000,000	90,000,000
Nguyen Minh Giang	Head of the supervisory board	90,000,000	90,000,000
Cam Thi Minh Hai	Member of the Board of supervisor	42,000,000	42,000,000
Phan Thi Mai	Member of the Board of supervisor	42,000,000	42,000,000







**APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**

**2. Transactions with other related parties:**

<b>Related parties</b>	<b>Relationship</b>
Deo Ca Group JSC	Parent company
Bac Giang - Lang Son BOT JSC	Subsidiaries company
Deo Ca Investment JSC	Subsidiaries company
Phuoc Tuong Phu Gia BOT JSC	Subsidiaries company
Khanh Hoa Deo Ca BOT Investment JSC	Associate companies
Bac Giang – Lang Son – Huu Nghi BOT JSC	Associate companies
BOT Hung Phat JSC	Subsidiaries of the parent company
Ho Minh Hoang	Chairman
B.O.T Hai Thach Investment JSC	Major shareholder
ICV Vietnam Investment and Construction JSC	Related company of Member of the Board Tran Chung, Subsidiaries of the parent company
Vinalog Investment JSC	Related company of General Director, Member of the Board of Directors Nguyen Quang Huy
Deo Ca Security JSC	Related company of Head of the supervisory board Nguyen Minh Giang, Subsidiaries of the parent company
BOT Trung Luong My Thuan JSC	Related company of Chairman Ho Minh Hoang, Vice Chairman Nguyen Tan Dong, Head of the supervisory board Nguyen Minh Giang
Deo Ca Capital Co., Ltd	Related company of Chairman Ho Minh Hoang
A2Z Construction Consulting JSC	Related company of Member of the Board of supervisor Phan Thi Mai until 19 April 2022
Hoang Long Construction Consulting JSC	Related company of General Director, Member of the Board of Directors Nguyen Quang Huy until 24 March 2022
Saigon - Phu Yen Bridges Construction Investment JSC	Related company of Vice Chairman Nguyen Tan Dong, Head of the supervisory board Nguyen Minh Giang
Deo Ca Construction JSC	Realated company of Vice Chairman Nguyen Huu Hung
Ha Thanh International Trading Investment JSC	Realated company of Vice Chairman Nguyen Huu Hung
Cam Lam -Vinh Hao Expressway JSC	Realated company of Deputy General Director Vo Ngoc Trung
Northern Infrastructure Investment JSC	Related company of Head of the supervisory board Nguyen Minh Giang from 30 June 2023
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Vo Thuy Linh, Member of the Board of Directors and General Director Nguyen Quang Huy, Deputy General Director Nguyen Quynh Mai, Chief Account Nguyen Van An, In charge of the company Tran Tan Huy, Permanent Deputy General Director Tran Van Chi



## APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

## 2. Transactions with other related parties (continued):

Summary of operation of subsidiaries company; ventures and associates during the period:

## Subsidiaries company

<i>Company 's name</i>	<i>Ratio of benefit</i>	<i>Ratio of Voting right</i>	<i>Net profit after tax</i>	<i>Undistributed earnings</i>
Bac Giang - Lang Son BOT JSC	70.36%	70.36%	38,739,647,710	91,353,674,888
Deo Ca Investment JSC	72.09%	72.09%	42,954,365,519	(298,189,073,471)
Phuoc Tuong Phu Gia BOT JSC	99.32%	99.32%	14,957,042,156	53,183,508,412

## Ventures and Associates company

<i>Company 's name</i>	<i>Ratio of benefit</i>	<i>Ratio of Voting right</i>	<i>Net profit after tax</i>	<i>Undistributed earnings</i>
Khanh Hoa Deo Ca BOT Investment JSC	47.21%	50.00%	54,671,346,227	329,845,543,059
Bac Giang - Lang Son - Huu Nghi BOT JSC	31.60%	31.60%	(1,014,132,377)	2,521,350,684

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**APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**

**2. Transactions with other related parties (continued):**

During the period, the significant transactions between the Company with related parties are as follows:

Related parties	Relationships	Nature of transactions	For the six-month period ended	
			30.06.2023 VND	30.06.2022 VND
Bac Giang - Lang Son BOT JSC	Subsidiaries company	Revenue from sales of goods and rendering services	6,843,459,090	30,081,951,583
		Capital contribution	102,000,000,000	120,011,400,000
		Deposit for capital contribution	-	21,200,000,000
Deo Ca Investment JSC	Subsidiaries company	Revenue from sales of goods and rendering services	119,020,081,815	108,575,695,387
		Capital contribution	36,000,000,000	3,000,000,000
Phuoc Tuong Phu Gia BOT JSC	Subsidiaries company	Revenue from sales of goods and rendering services	11,980,027,274	16,228,292,879
		Received dividend	5,191,643,351	15,284,143,190
		Received dividend		
ICV Vietnam Investment and Construction JSC	Related company of Member of the Board Tran Chung, Subsidiaries of the parent company	Purchase goods and services	16,306,792,515	2,602,209,024
Khanh Hoa Deo Ca BOT Investment JSC	Associate companies	Revenue from sales of goods and rendering services	1,957,666,364	9,732,928,528
Deo Ca Group JSC	Parent company	Revenue from sales of goods and rendering services	181,581,553,157	28,252,543,380
		Purchase goods and services	22,747,314,006	13,028,813,456
		Interest expenses	635,545,500	1,660,027,131
		Pay the loan	69,986,895,603	7,100,000,000
		Pay the interest expenses	27,639,540,763	-
		Borrowings	14,950,000,000	12,500,000,000
		Retrieve business cooperation money	221,530,970,000	-
		Profit from a Business Cooperation Contract	9,113,116,478	-





## APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

## 2. Transactions with other related parties (continued)

During the period, the significant transactions between the Company with related parties are as follows (continued):

Related parties	Relationships	Nature of transactions	For the six-month period ended	
			30.06.2023 VND	30.06.2022 VND
B.O.T Hai Thach Investment JSC	Major shareholder	Interest expenses	1,519,291,616	5,054,115,068
		Pay the loan	58,111,400,000	-
		Pay the interest expenses	23,642,753,053	-
A2Z Construction Consulting JSC	Related company of Member of the Board of supervisor Phan Thi Mai until 19 April 2022	Revenue from sales of goods and rendering services	-	95,454,546
Bac Giang – Lang Son – Huu Nghi BOT JSC	Associate companies	Retrieve capital contribution	78,380,000,000	-
Deo Ca Security JSC	Related company of Head of the supervisory board Nguyen Minh Giang, Subsidiaries of the parent company	Purchase goods and services	9,541,040,000	13,888,084,000
		Pay security service	-	14,077,901,720
Hoang Long Construction Consulting JSC	Related company of General Director, Member of the Board of Directors Nguyen Quang Huy until 24 March 2022	Revenue from sales of goods and rendering services	-	106,363,638
BOT Trung Luong My Thuan JSC	Related company of Chairman Ho Minh Hoang, Vice Chairman Nguyen Tan Dong, Head of the supervisory board Nguyen Minh Giang	Revenue from sales of goods and rendering services	4,199,345,507	5,826,055,723



## APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

## 2. Transactions with other related parties (continued)

During the period, the significant transactions between the Company with related parties are as follows (continued):

Related parties	Relationships	Nature of transactions	For the six-month period ended	
			30.06.2023 VND	30.06.2022 VND
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Vo Thuy Linh, Member of the Board of Directors and General Director Nguyen Quang Huy, Deputy General Director Nguyen Quynh Mai, Chief Account Nguyen Van An, In charge of the company Tran Tan Huy, Permanent Deputy General Director Tran Van Chi	Revenue from sales of goods and rendering services	1,069,727,270	65,480,163
		Purchase goods and services	9,271,374,546	-
		Collecting money	-	342,000,000
		Disposal of Instrument and tools	147,371,354	-
Deo Ca Construction JSC	Related company of Vice Chairman Nguyen Huu Hung	Revenue from sales of goods and rendering services	9,717,688,188	28,185,737,192
		Purchase goods and services	27,713,651,246	20,176,357,907
Cam Lam -Vinh Hao Expressway JSC	Related company of Deputy General Director Vo Ngoc Trung	Revenue from sales of goods and rendering services	118,952,740,383	-
Northern Infrastructure Investment JSC	Related company of Head of the supervisory board Nguyen Minh Giang from 30 June 2023	Interest expenses	1,511,232,876	-
		Pay the loan	44,000,000,000	-
		Pay the loan interest	20,161,583,331	-



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**APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)****3. The balances owed to other related parties are as follows:**

During the period, the Company had the following balances with Related parties:

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
<b>SHORT-TERM ACCOUNTS RECEIVABLE</b>				
Bac Giang - Lang Son BOT JSC	Subsidiaries company	Maintenance and repair of tunnels and roads	7,316,182,657	12,094,080,657
		Operating toll stations	13,788,447,750	15,398,206,000
		Construction	3,786,886,500	3,786,886,500
		<b>Total</b>	<b>24,891,516,907</b>	<b>31,279,173,157</b>
Deo Ca Investment JSC	Subsidiaries company	Maintenance and repair of tunnels and roads	110,395,458,952	95,000,558,951
		Operating toll stations	19,117,697,005	14,065,549,005
		Construction	98,858,095,320	94,642,826,921
		Other services	965,076,270	965,076,270
		<b>Total</b>	<b>229,336,327,547</b>	<b>204,674,011,147</b>
Phuoc Tuong Phu Gia BOT JSC	Subsidiaries company	Maintenance and repair of tunnels and roads	706,139,700	567,089,100
		Operating toll stations	11,543,277,726	11,543,277,726
		Construction	25,291,106,730	25,091,439,730
		<b>Total</b>	<b>37,540,524,156</b>	<b>37,201,806,556</b>
Deo Ca Group JSC	Parent company	Construction	434,855,792	-
		<b>Total</b>	<b>434,855,792</b>	-



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**B09a-DN****APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)****3. The balances owed to other related parties are as follows (continued):**

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
<b>SHORT-TERM ACCOUNTS RECEIVABLE (continued)</b>				
Khanh Hoa Deo Ca BOT Investment JSC	Associate companies	Maintenance and repair of tunnels and roads Operating toll stations <b>Total</b>	8,498,397,895 3,647,065,400 <b>12,145,463,295</b>	8,762,341,095 4,598,838,600 <b>13,361,179,695</b>
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Vo Thuy Linh, Member of the Board of Directors and General Director Nguyen Quang Huy, Deputy General Director Nguyen Quynh Mai, Chief Account Nguyen Van An, In charge of the company Tran Tan Huy, Permanent Deputy General Director Tran Van Chi	Construction       <b>Total</b>	664,737,489       <b>664,737,489</b>	125,929,000       <b>125,929,000</b>
BOT Trung Luong My Thuan JSC	Related company of Chairman Ho Minh Hoang, Vice Chairman Nguyen Tan Dong, Head of the supervisory board Nguyen Minh Giang	Car rental Maintenance and repair of tunnels and roads <b>Total</b>	388,363,635 13,419,978,842 <b>13,808,342,477</b>	388,363,635 21,710,096,063 <b>22,098,459,698</b>
Deo Ca Construction JSC	Related company of Vice Chairman Nguyen Huu Hung	Construction <b>Total</b>	51,137,639,084 <b>51,137,639,084</b>	116,695,539,018 <b>116,695,539,018</b>



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**APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**

**3. The balances owed to other related parties are as follows (continued):**

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
<b>OTHER SHORT-TERM RECEIVABLES</b>				
Bac Giang - Lang Son BOT JSC	Subsidiaries company	Deposit for capital contribution	-	102,000,000,000
		<b>Total</b>	<b>-</b>	<b>102,000,000,000</b>
Deo Ca Investment JSC	Subsidiaries company	Construction warranty	14,881,361,082	14,881,361,082
		Deposit for capital contribution	36,000,000,000	-
		<b>Total</b>	<b>50,881,361,082</b>	<b>14,881,361,082</b>
Deo Ca Group JSC	Parent company	Deposit for flight tickets	100,000,000	100,000,000
		Other receivables	705,348,657	-
		<b>Total</b>	<b>805,348,657</b>	<b>100,000,000</b>
Bac Giang – Lang Son – Huu Nghi BOT JSC	Associate companies	Other receivables	78,380,000,000	-
		<b>Total</b>	<b>78,380,000,000</b>	<b>-</b>
Deo Ca Construction JSC	Realated company of Vice Chairman Nguyen Huu Hung	Other receivables	21,520,587	21,520,587
		<b>Total</b>	<b>21,520,587</b>	<b>21,520,587</b>



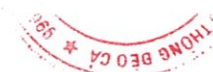
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**B09a-DN****APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)****3. The balances owed to other related parties are as follows (continued):**

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
<b>SHORT-TERM TRADE PAYABLES</b>			<b>48,368,159,824</b>	<b>91,361,536,285</b>
ICV Vietnam Investment and Construction JSC	Related company of Member of the Board Tran Chung, Subsidiaries of the parent company	Payable for purchase materials	-	9,660,979,849
		<b>Total</b>	<b>-</b>	<b>9,660,979,849</b>
Deo Ca Group JSC	Parent company	Payable for the plane ticket	47,974,080	2,225,900,836
		Payable for providing information technology	97,770,750	3,919,434,750
		Payable for tools and asset	-	558,936,253
		Payable for purchase materials	8,007,613,138	37,782,586,521
		Payable for uniforms	-	3,765,389,805
		Payable for Master's degree training	-	580,000,000
		Others	-	6,467,378,826
		<b>Total</b>	<b>8,153,357,968</b>	<b>55,299,626,991</b>
Deo Ca Security JSC	Related company of Head of the supervisory board Nguyen Minh Giang, Subsidiaries of the parent company	Payable for service delivery	18,142,154,046	15,514,580,146
		<b>Total</b>	<b>18,142,154,046</b>	<b>15,514,580,146</b>





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**APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)****3. The balances owed to other related parties are as follows (continued):**

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
<b>SHORT-TERM TRADE PAYABLES (continued)</b>				
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Vo Thuy Linh, Member of the Board of Directors and General Director Nguyen Quang Huy, Deputy General Director Nguyen Quynh Mai, Chief Account Nguyen Van An, In charge of the company Tran Tan Huy, Permanent Deputy General Director Tran Van Chi	Payable for service delivery	8,165,190,284	3,853,966,284
		<b>Total</b>	<b>8,165,190,284</b>	<b>3,853,966,284</b>
Deo Ca Construction JSC	Related company of Vice Chairman Nguyen Huu Hung	Payable for service delivery	13,907,457,526	7,032,383,015
		<b>Total</b>	<b>13,907,457,526</b>	<b>7,032,383,015</b>



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**APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**

**3. The balances owed to other related parties are as follows (continued):**

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
<b>SHORT-TERM ADVANCES FROM CUSTOMERS</b>				
Deo Ca Group JSC	Parent company	Advances from customer for construction works	-	73,032,991,055
		<b>Total</b>	-	<b>73,032,991,055</b>
Cam Lam -Vinh Hao Expressway JSC	Realated company of Deputy General Director Vo Ngoc Trung	Advances from customer for construction works	48,811,668,942	-
		<b>Total</b>	<b>48,811,668,942</b>	-
<b>OTHER SHORT-TERM PAYABLES</b>				
Deo Ca Group JSC	Parent company	Interest expenses	-	27,003,995,263
		Others	-	(705,348,657)
		<b>Total</b>	-	<b>26,298,646,606</b>
B.O.T Hai Thach Investment JSC	Major shareholder	Interest expenses	-	21,613,458,105
		<b>Total</b>	-	<b>21,613,458,105</b>
<b>SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES</b>				
Deo Ca Group JSC	Parent company	Short-term loans	-	55,036,895,603
		<b>Total</b>	-	<b>55,036,895,603</b>





## APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

## 3. The balances owed to other related parties are as follows (continued):

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
<b>LONG-TERM ACCOUNTS RECEIVABLE</b>				
Deo Ca Investment JSC	Subsidiaries company	Receivables for construction	3,094,427,531	3,094,427,531
<b>OTHER LONG-TERM RECEIVABLES</b>				
Deo Ca Group JSC	Parent company	Receivables for Business cooperation agreement	-	221,530,970,000
<b>LONG-TERM BORROWINGS AND FINANCE LEASE LIABILITIES</b>				
B.O.T Hai Thach Investment JSC	Major shareholder	Long-term loans	-	58,111,400,000

**Note:** Transactions with related parties were carried out by Decree No. 155/2020/ND-CP dated 31/12/2020 guiding on corporate governance applicable to public companies and regulations relevant legislation.

