

**DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT
JOINT STOCK COMPANY**

Interim Consolidated financial statements
For the six-month period ended 30 June 2023
reviewed



Reviewed by
SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES
CO., LTD (AASCS).

DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

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DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company") presents their report and the Company's Interim consolidated financial statements for the six-month period ended as at 30 June 2023.

THE COMPANY

1. Form of ownership

Deo Ca Traffic Infrastructure Investment Joint Stock Company has enterprise registration certificate No. 0400101965 issued by the Department of Planning and Investment of Da Nang City on 24 June 2010; register for the 32th change on 05 July 2023.

The Company's shares were approved for listing under Decision No. 717/QD-SGDHCM dated 23 December 2021 and officially traded on 20 January 2022 at Ho Chi Minh City Stock Exchange with stock symbol HHV securities, the number of listed securities is 329,350,351 shares.

Actual contributed capital as at 30/06/2023 is: VND 3,293,503,510,000

The head office is located at: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam.

2. Business sectors

Trading, providing services, construction.

3. Principal activities

Direct support services for rail and road transport: Management, exploitation and maintenance of Hai Van road tunnels, Deo Ca road tunnel, Co Ma, Cu Mong road tunnel, Phuoc Tuong Phu Gia road tunnel; management, exploitation, maintenance of assigned national highways; ensure traffic when natural disasters occur in the assigned area; toll collection service (Sector code: 5225); other road passenger transport; passenger transport business on fixed routes, including: transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport, use and trade in passenger transport by bus (Sector code: 4932); freight transport by road, service activities incidental to rail transportation (Sector code: 4933, 5221); cargo handling (Sector code: 5224); Building different kinds of houses (Sector code: 4101, 4102); construction of railways, roads, electrical works, water supply and drainage works, telecommunications and communication constructions, other utility projects, hydraulic structures, mining and quarrying facilities, manufacturing facilities and other civil engineering projects (Sector code: 4211, 4212, 4221, 4222, 4223, 4229, 4291, 4292, 4293, 4299); demolition, site preparation (Sector code: 4311, 4312); quarrying of stone, sand, gravel and clay, mining and quarrying n.e.c (Sector code: 0810, 0899);

Printing and service activities related to printing (Sector code: 1811, 1812); Manufacture of non-alcoholic beverages, and mineral waters, builders' carpentry and joinery, refined petroleum product, plastics and synthetic rubber in primary forms, clay building materials, concrete and articles of concrete, cement and plaster, structural metal products, other fabricated metal products n.e.c., Electric power generation, consumer electronics and other manufacturing n.e.c. (Sector code: 1104, 1622, 1920, 2013, 2392, 2395, 2511, 2599, 3511, 2640, 3290); Machining; treatment and coating of metals (Sector code: 2592)

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REPORT OF THE BOARD OF MANAGEMENT
(continued)**3. Principal activities (continued)**

Repair of fabricated metal products, machinery and equipment, electrical equipment and other equipment (Sector code: 3311, 3312, 3314, 3319); installation of industrial machinery and equipment, electrical installation, plumbing, heat and air-conditioning installation, other construction installation (Sector code: 3320, 4321, 4322, 4329); building completion and finishing, other specialized construction activities (Sector code: 4330, 4390); wholesale, maintenance and repair of motor vehicles and other motor vehicles, retail sale of small cars, (Sector code: 4511, 4512, 4520); wholesale of computers, computer peripheral equipment and software, electronic and telecommunications equipment and parts, other machinery and equipment, metals and metal ores, construction materials and other installation supplies, other specialized wholesale n.e.c, other retail sale of new goods in specialized stores (Sector code: 4651, 4652, 4659, 4662, 4663, 4669, 4773); short-term accommodation activities (Sector code: 5510); restaurants and mobile food service activities (Sector code: 5610); Motion picture projection activities, other telecommunications activities (Sector code: 5914, 6190); computer programming activities, computer consultancy and computer system management, other information technology and computer service activities (Sector code: 6201, 6202, 6209); data processing, hosting and related activities, web portals (Sector code: 6311, 6312); trading of own or rented property and land use rights (Sector code: 6810); management consultancy activities, architectural and engineering activities and related technical consultancy (Sector code: 7020, 7110); technical testing and analysis (Sector code: 7120);

Advertising (Sector code: 7310); other professional, scientific and technical activities n.e.c (Sector code: 7490); renting and leasing of motor vehicles, renting and leasing of other machinery, equipment and tangible goods without operator (Sector code: 7710, 7730); temporary employment agency activities, provision and management of human resources (Sector code: 7820, 7830); activities of employment placement agencies (Sector code: 7810); reservation service and related activities (Sector code: 7990); security systems service activities (Sector code: 8020); combined facilities support activities (Sector code: 8110); industrial cleaning activities and specialized cleaning activities for buildings (Sector code: 8129); combined office administrative service activities, Photocopying, document preparation and other specialized office support activities (Sector code: 8211, 8219); activities of call centres (Sector code: 8220); organization of conventions and trade shows (Sector code: 8230); other remaining business support service activities n.e.c. (Sector code: 8299); other education n.e.c. (Sector code: 8559); other human health activities n.e.c (Sector code: 8699); creative, arts and entertainment activities (Sector code: 9000).

4. Company's structure

Company's name	% Benefit	% Voting right	Investment capital (VND)
Subsidiaries company: 03 companies			
Bac Giang - Lang Son BOT JSC	70.36%	70.36%	1,124,315,050,000
Deo Ca Investment JSC	72.09%	72.09%	1,566,373,980,000
Phuoc Tuong Phu Gia BOT JSC	99.32%	99.32%	272,331,000,000
Associates company and joint ventures company: 02 companies			
Khanh Hoa Deo Ca BOT Investment JSC	47.21%	50.00%	122,000,000,000
Bac Giang - Lang Son - Huu Nghi BOT JSC	31.60%	31.60%	55,620,000,000



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REPORT OF THE BOARD OF MANAGEMENT
(continued)

List of dependent accounting affiliated units having no legal status:

<u>Company's name</u>	<u>Address</u>
Construction Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Hai Van Trading Service Production Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Hai Van Tunnel Management and Operation Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa Town, Phu Yen.
Cu Mong Tunnel Management and Operation Enterprise	Long Thanh Hamlet, Xuan Loc Commune, Song Cau Town, Phu Yen Province
Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu Lung District, Lang Son Province
Trung Luong - My Thuan Expressway Management and Operation Enterprise	Tan Phong Hamlet, Tan Hoi Commune, Cai Lay Town, Tien Giang Province
Representative Office in Hanoi	16th Floor, 265 Cau Giay Street, Dich Vong Ward, Cau Giay District, Hanoi City
Representative Office in Ho Chi Minh City	32 Thach Thi Thanh Street, Tan Dinh Ward, District 1, Ho Chi Minh City

OPERATING RESULTS

The Company's consolidated results of operations and financial position as at 30 June 2023 are presented in the attached interim consolidated financial statements.

EVENTS AFTER THE INTERIM CONSOLIDATED BALANCE SHEET DATE

On 05 July 2023, the company was granted a Certificate of Business registration change for the 32nd time by the Department of Planning and Investment of DaNang City, recognized an increase in the charter capital from VND 3,078,044,500,000 to VND 3,293,503,510,000.

All 21,545,901 shares issued for the payment of dividends for the year 2022 have been issued with a certificate of Securities registration change for the 7th time by the Vietnam Securities Depository on 11 July 2023. The Ho Chi Minh City Stock Exchange issued a decision on the change of listing registration on 12 July 2023.

The Board of Management of the Company confirms that there have been no material events occurring after 30 June 2023 up to the date of the preparation of these interim separate financial statements that have not been reviewed for adjustment or disclosure in the interim separate financial statements.

DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

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REPORT OF THE BOARD OF MANAGEMENT
(continued)**THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT, THE BOARD OF SUPERVISOR, LEGAL REPRESENTATIVE AND CHIEF ACCOUNTANT**

The Board of Directors:

		Appoint time	Dismission time
Mr.	Ho Minh Hoang	Chairman	08/08/2019
Mr.	Nguyen Tan Dong	Vice Chairman	08/08/2019
Mr.	Nguyen Huu Hung	Vice Chairman	29/04/2022
Mr.	Vo Thuy Linh	Member	21/07/2015
Mr.	Tran Chung	Member	17/06/2020
Mr.	Nguyen Quang Huy	Member	01/11/2021
Mr.	Hoang Van Hai	Independent member	17/06/2020
Mr.	Ho Quang Loi	Independent member	24/04/2022

The Board of Management:

		Appoint time	Dismission time
Mr.	Nguyen Quang Huy	General Director	21/12/2020
Mr.	Tran Van Chi	Permanent Deputy General Director	14/02/2022
Mr.	Vo Ngoc Trung	Deputy General Director	10/12/2020
Mr.	Tran Van Dung	Deputy General Director	14/01/2021
Mrs.	Nguyen Quynh Mai	Deputy General Director	30/03/2021
Mr.	Le Chau Thang	Deputy General Director	14/02/2022

The Board of Supervisors:

		Appoint time	Dismission time
Mr.	Nguyen Minh Giang	Section head	16/04/2018
Mrs.	Cam Thi Minh Hai	Member	17/06/2020
Mrs.	Phan Thi Mai	Member	26/04/2021

Legal representative:

		Appoint time	Dismission time
Mr.	Nguyen Quang Huy	General Director	21/12/2020

Chief Accountant:

		Appoint time	Dismission time
Mr.	Nguyen Van An		17/06/2020

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REPORT OF THE BOARD OF MANAGEMENT
(continued)

STATEMENT OF RESPONSIBILITY OF THE BOARD OF MANAGEMENT IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management of the Company is responsible for preparing the interim consolidated financial statements which give a true and fair view of the consolidated financial position of the Company and the results of its operations and consolidated cash flows for the six-month period ended 30 June 2023. In preparing those consolidated financial statements, the Board of Management is required to:

- Develop and maintain the internal control which The Board of Directors and The Board of Management determines to be necessary to enable the preparation and presentation of the interim consolidated financial statements to be free from material misstatement, whether due to fraud or error;
- Select suitable accounting policies and then apply them consistently;
- Make reasonable and prudent judgment and estimation;
- Applicable accounting standards have been followed by the Company, and there are no material misstatements in application needed to be disclosed and explained in these interim consolidated financial statements;
- Prepare and present interim consolidated financial statements on the basis of compliance with current accounting standards, corporate accounting system and other applicable regulations;
- Prepare the interim consolidated financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Board of Management of the Company ensures that the accounting records are kept disclosing, with reasonable accuracy at any time, the financial position of the Company and enable the interim consolidated financial statements to comply with the current applicable regulations. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps to prevent and detect fraud or other irregularities.

OTHER ENGAGEMENT

The Board of Management engage that the Company has not broken obligation announcing information on the stock exchange following the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance.

APPROVAL OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We hereby, the Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company approve the Company's interim consolidated financial statements for the six-month period ended 30 June 2023.

Da Nang, 28 July 2023

On behalf of the Board of Management
General Director



NGUYEN QUANG HUY



No.: 657A/BCSX/TC/2023/AASCS

REPORT REVIEWED OF INTERIM FINANCIAL INFORMATION**To: The Shareholders, The Board of Directors, The Board of Management of
DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

We have reviewed the accompanying interim consolidated financial statements of Deo Ca Traffic Infrastructure Investment Joint Stock Company, prepared on 28 July 2023 from pages 07 to 96, including the interim consolidated balance sheet as at 30 June 2023, the interim consolidated statement of income, the interim consolidated cash flows for the six-month period ending on the same date and notes to the interim consolidated financial statement.

Board of Management's responsibility

The Company's Board of Management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with accounting standards, the Vietnamese accounting system for enterprises and applicable regulations on the preparation and presentation of the interim consolidated financial statements and is responsible for such internal control which the Board of General Directors determines necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review. We conducted our review by Vietnamese Standard on Review engagements 2410 Review of interim consolidated financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted by Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's opinion

Based on our review, nothing has come to the attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the financial position of DeoCa Traffic Infrastructure Joint Stock Company as at 30 June 2023 and its consolidated operation results and consolidated cash flows for the six-months period ending on the same date, following Vietnamese Accounting Standards, the Vietnam Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

Ho Chi Minh, 25 August 2023
**Southern Auditing and Accounting
Financial Consulting Services Co., Ltd (AASCS)**
Deputy General Director

**Nguyen Thi Tuyet**

Certificate of Auditing Registration No. 0624-2023-142-1

INTERIM CONSOLIDATED BALANCE SHEET
 as at 30 June 2023

Code	ASSETS	Note	As at	
			30.06.2023 VND	01.01.2023 VND
100	CURRENT ASSETS		1,204,743,986,863	1,183,826,382,647
110	Cash and cash equivalents	V.1	391,927,655,407	382,261,109,037
111	Cash		218,067,534,693	167,118,290,604
112	Cash equivalents		173,860,120,714	215,142,818,433
120	Short-term investments		74,889,347,179	72,830,731,676
123	Investments held to maturity	V.2a	74,889,347,179	72,830,731,676
130	Short-term receivables		455,701,473,958	456,607,687,667
131	Short-term trade accounts receivable	V.3	124,402,047,394	204,928,657,469
132	Short-term prepayments to suppliers	V.4a	121,520,172,309	59,725,675,369
135	Short-term lending	V.5	-	1,000,000,000
136	Other short-term receivables	V.6a	222,989,800,986	204,163,901,560
137	Provision for doubtful debts – short term	V.7	(13,210,546,731)	(13,210,546,731)
140	Inventories		213,532,089,911	160,745,755,816
141	Inventories	V.8	213,532,089,911	160,745,755,816
150	Other current assets		68,693,420,408	111,381,098,451
151	Short-term prepaid expenses	V.9a	25,273,659,730	25,508,020,223
152	Value Added Tax to be reclaimed		43,300,849,605	85,754,167,155
153	Tax and other receivables from the State Budget	V.16	118,911,073	118,911,073

INTERIM CONSOLIDATED BALANCE SHEET

as at 30 June 2023

(continued)

Code	ASSETS (continued)	Note	As at	
			30.06.2023 VND	01.01.2023 VND
200	LONG-TERM ASSETS		34,874,668,498,582	34,469,406,101,860
210	Long-term receivables		338,498,761,198	558,366,332,674
212	Long-term prepayments to suppliers	V.4b	202,549,501,641	200,877,103,117
216	Other long-term receivables	V.6b	135,949,259,557	357,489,229,557
220	Fixed assets		28,431,095,895,944	28,561,779,089,050
221	Tangible fixed assets	V.10	28,412,969,863,353	28,557,207,556,363
222	Historical cost		30,262,734,745,731	30,253,539,414,456
223	Accumulated depreciation		(1,849,764,882,378)	(1,696,331,858,093)
224	Finance lease fixed assets	V.11	13,890,849,888	-
225	Historical cost		14,362,082,771	-
226	Accumulated depreciation		(471,232,883)	-
227	Intangible fixed assets	V.12	4,235,182,703	4,571,532,687
228	Historical cost		5,411,164,156	5,411,164,156
229	Accumulated amortisation		(1,175,981,453)	(839,631,469)
240	Long-term assets in progress		32,541,946,696	13,636,905,417
242	Construction in progress	V.13	32,541,946,696	13,636,905,417
250	Long-term investments		475,467,763,167	531,096,348,432
252	Investments in associates, joint ventures	V.2b	444,967,763,167	514,096,348,432
253	Investments in other entities	V.2b	13,500,000,000	-
255	Investments held to maturity	V.2a	17,000,000,000	17,000,000,000
260	Other long-term assets		5,597,064,131,577	4,804,527,426,287
261	Long-term prepaid expenses	V.9b	5,577,546,388,250	4,783,759,644,909
262	Deferred income tax assets	V.21a	4,173,797,936	4,196,320,355
269	Goodwill	V.14	15,343,945,391	16,571,461,023
270	TOTAL ASSETS		36,079,412,485,445	35,653,232,484,507



INTERIM CONSOLIDATED BALANCE SHEET

as at 30 June 2023
 (continued)

Code	RESOURCES	Note	As at	
			30.06.2023 VND	01.01.2023 VND
300	LIABILITIES		27,517,290,881,895	27,277,719,205,133
310	Short-term liabilities		3,925,832,433,959	3,857,252,850,108
311	Short-term trade accounts payable	V.15a	1,049,720,550,918	1,094,900,651,814
312	Short-term advances from customers	V.16a	61,470,748,723	111,933,245,928
313	Tax and other payables to the State Budget	V.17	34,542,447,627	65,914,466,869
314	Payable to employees		5,641,813,236	13,722,454,189
315	Short-term accrued expenses	V.18a	1,197,112,299,493	1,111,635,262,121
318	Short-term unearned revenue	V.19a	1,100,000,000	1,100,000,000
319	Other short-term payables	V.20a	504,688,687,138	583,828,767,646
320	Short-term borrowings and finance lease liabilities	V.21a	1,065,383,712,009	872,603,704,822
322	Bonus and welfare funds		6,172,174,815	1,614,296,719
330	Long-term liabilities		23,591,458,447,936	23,420,466,355,025
331	Long-term trade accounts payables	V.15b	380,434,435,705	422,280,771,083
332	Long-term advances from customers	V.16b	193,806,624,172	-
333	Long-term accrued expenses	V.18b	3,492,667,643,962	3,000,701,307,033
336	Long-term unearned revenue	V.19b	8,323,214,752	8,800,000,000
337	Other long-term payables	V.20b	53,115,490,052	53,450,748,994
338	Long-term borrowings and finance lease liabilities	V.21b	19,309,177,615,458	19,780,099,074,104
341	Deferred income tax liabilities	V.22	153,933,423,835	155,134,453,811



INTERIM CONSOLIDATED BALANCE SHEET

as at 30 June 2023

(continued)

Code	RESOURCES (continued)	Note	As at	
			30.06.2023 VND	01.01.2023 VND
400	OWNERS' EQUITY	V.23	8,562,121,603,550	8,375,513,279,374
410	Capital and reserves		5,289,313,290,748	5,102,704,966,572
411	Owners' capital		3,293,503,510,000	3,078,044,500,000
411a	- Ordinary shares with voting rights		3,293,503,510,000	3,078,044,500,000
412	Share premium		(537,900,000)	(537,900,000)
418	Investment and development funds		8,822,456,079	7,148,483,380
421	Undistributed earnings		768,480,912,632	820,521,267,159
421a	- Undistributed post-tax profits of previous years		601,883,894,502	558,377,930,998
421b	- Post-tax profits of current period/year		166,597,018,130	262,143,336,161
429	Non-controlling interests		1,219,044,312,037	1,197,528,616,033
430	Budget sources and other funds		3,272,808,312,802	3,272,808,312,802
432	Funds that form fixed assets		3,272,808,312,802	3,272,808,312,802
440	TOTAL RESOURCES		36,079,412,485,445	35,653,232,484,507

Prepared by



DANG THI HUYEN

Chief Accountant

NGUYEN VAN AN

Da Nang, 28 July 2023
 On behalf of the Board of Management
 General Director



NGUYEN QUANG HUY

INTERIM CONSOLIDATED INCOME STATEMENT
 For the six-month period ended 30 June 2023


Code	Note	For the six-month period ended	
		30.06.2023 VND	30.06.2022 VND
01	Revenue from sales of goods and rendering of services	1,151,675,851,030	914,883,283,033
02	Less deductions	-	-
10	Net revenue from sales of goods and rendering of services	1,151,675,851,030	914,883,283,033
11	Cost of goods sold and services rendered	604,176,175,701	409,688,622,146
20	Gross profit from sales of goods and rendering of services	547,499,675,329	505,194,660,887
21	Financial income	17,021,604,788	3,310,340,110
22	Financial expenses	339,481,602,121	315,368,381,115
23	- Including: Interest expenses	334,637,353,115	315,368,381,115
24	Profit from sales of goods and rendering of services	27,595,663,741	20,538,622,831
26	General and administration expenses	29,050,994,001	37,244,583,015
30	Net operating profit	223,584,347,736	176,430,659,698
31	Other income	2,077,226,148	495,537
32	Other expenses	4,038,891,820	138,577,157
40	Net other expenses	(1,961,665,672)	(138,081,620)
50	Net accounting profit before tax	221,622,682,064	176,292,578,078





INTERIM CONSOLIDATED INCOME STATEMENT
 For the six-month period ended 30 June 2023
 (continued)

Code	Note	For the six-month period ended	
		30.06.2023 VND	30.06.2022 VND
51	Business income tax - current		
52	Business income tax - deferred		
60	Net profit after tax		
Attributable to:			
61	Owners of the parent company		
62	Non-controlling interests		
70	Basic earnings per share		
71	Diluted earnings per share		



Prepared by 
DANG THI HUYEN

Chief Accountant 
NGUYEN VAN AN

On behalf of the Board of Management
 General Director 
NGUYEN QUANG HUY

Da Nang, 28 July 2023



INTERIM CONSOLIDATED CASH FLOW STATEMENT
 For the six-month period ended 30 June 2023
 (Indirect method)

Code	Note	For the six-month period ended	
		30.06.2023 VND	30.06.2022 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Net profit before tax	221,622,682,064	176,292,578,078
	Adjustments for:		
02	Depreciation and amortisation	156,386,110,566	136,507,192,153
05	Profits from investing activities	(39,752,927,944)	(23,848,962,941)
06	Interest expense	334,637,353,115	315,368,381,115
08	Operating profit before changes in working capital	672,893,217,801	604,319,188,405
09	Decrease in receivables	326,743,232,400	261,897,882,771
10	Increase in inventories	(52,786,334,095)	(98,727,112,033)
11	Increase in payables [not including interest payables, CIT payables]	33,013,468,547	28,630,146,799
12	Decrease/(increase) in prepaid expenses	986,264,778	(2,452,865,682)
14	Interest paid	(584,458,192,291)	(372,073,986,180)
15	Business income tax paid	(59,861,824,978)	(36,138,362,996)
20	Net cash inflows from operating activities	336,529,832,162	385,454,891,084
CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets and other long-term assets	(80,129,632,350)	(42,678,852,312)
22	Proceeds from disposals of fixed assets and long-term assets	12,538,973,910	-
23	Loans granted, purchases of debt instruments of other entities	(4,558,615,503)	-
24	Collection of loans, proceeds from sales of debt instruments of other entities	3,500,000,000	-
27	Dividends and interest received	17,175,061,221	3,310,340,110
30	Net cash outflows from investing activities	(51,474,212,722)	(39,368,512,202)

INTERIM CONSOLIDATED CASH FLOW STATEMENT

For the six-month period ended 30 June 2023

(Indirect method)

(continued)

Code	Note	For the six-month period ended	
		30.06.2023 VND	30.06.2022 VND
CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from issue of shares and capital contribution	400,000,000	-
33	Proceeds from borrowings	244,182,399,334	219,553,405,708
34	Repayments of borrowings	(519,409,983,662)	(372,498,641,918)
35	Finance lease principal repayments	(561,488,742)	-
40	Net cash outflows from financing activities	(275,389,073,070)	(152,945,236,210)
50	Net increase in cash and cash equivalents	9,666,546,370	193,141,142,672
60	Cash and cash equivalents at beginning of period	V.1 382,261,109,037	262,383,481,328
61	Effect of foreign exchange differences	-	-
70	Cash and cash equivalents at end of period	391,927,655,407	455,524,624,000



Da Nang, 28 July 2023

On behalf of the Board of Management
 General Director

Prepared by

Chief Accountant

DANG THI HUYEN

NGUYEN VAN AN



NGUYEN QUANG HUY

NOTE TO THE NTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period ended 30 June 2023

I. THE COMPANY'S INFORMATION

1. Form of ownership

Deo Ca Traffic Infrastructure Investment Joint Stock Company has enterprise registration certificate No.0400101965 issued by the Department of Planning and Investment of Da Nang City on 24 June 2010; Register for the 32th change on 05 July 2023.

Actual contributed capital as at 30/06/2023 is: VND 3,293,503,510,000

The head office is located at: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam.

2. Business sectors

Trading, providing services, construction.

3. Principal activities

Direct support services for rail and road transport: Management, exploitation and maintenance of Hai Van road tunnels, Deo Ca road tunnel, Co Ma, Cu Mong road tunnel, Phuoc Tuong Phu Gia road tunnel; management, exploitation, maintenance of assigned national highways; ensure traffic when natural disasters occur in the assigned area; toll collection service (Sector code: 5225); other road passenger transport; passenger transport business on fixed routes, including: transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport, use and trade in passenger transport by bus (Sector code: 4932); freight transport by road, service activities incidental to rail transportation (Sector code: 4933, 5221); cargo handling (Sector code: 5224); Building different kinds of houses (Sector code: 4101, 4102); construction of railways, roads, electrical works, water supply and drainage works, telecommunications and communication constructions, other utility projects, hydraulic structures, mining and quarrying facilities, manufacturing facilities and other civil engineering projects (Sector code: 4211, 4212, 4221, 4222, 4223, 4229, 4291, 4292, 4293, 4299); demolition, site preparation (Sector code: 4311, 4312); quarrying of stone, sand, gravel and clay, mining and quarrying n.e.c (Sector code: 0810, 0899);

Printing and service activities related to printing (Sector code: 1811, 1812); Manufacture of non-alcoholic beverages, and mineral waters, builders' carpentry and joinery, refined petroleum product, plastics and synthetic rubber in primary forms, clay building materials, concrete and articles of concrete, cement and plaster, structural metal products, other fabricated metal products n.e.c., Electric power generation, consumer electronics and other manufacturing n.e.c. (Sector code: 1104, 1622, 1920, 2013, 2392, 2395, 2511, 2599, 3511, 2640, 3290); Machining, treatment and coating of metals (Sector code: 2592)

I. THE COMPANY'S INFORMATION (continued)

3. Principal activities (continued)

Repair of fabricated metal products, machinery and equipment, electrical equipment and other equipment (Sector code: 3311, 3312, 3314, 3319); installation of industrial machinery and equipment, electrical installation, plumbing, heat and air-conditioning installation, other construction installation (Sector code: 3320, 4321, 4322, 4329); building completion and finishing, other specialized construction activities (Sector code: 4330, 4390); wholesale ,maintenance and repair of motor vehicles and other motor vehicles, retail sale of small cars, (Sector code: 4511, 4512, 4520); wholesale of computers, computer peripheral equipment and software, electronic and telecommunications equipment and parts, other machinery and equipment, metals and metal ores, construction materials and other installation supplies, other specialized wholesale n.e.c, other retail sale of new goods in specialized stores (Sector code: 4651, 4652, 4659, 4662, 4663, 4669, 4773); short-term accommodation activities (Sector code: 5510); restaurants and mobile food service activities (Sector code: 5610); Motion picture projection activities, other telecommunications activities (Sector code: 5914, 6190); computer programming activities, computer consultancy and computer system management, other information technology and computer service activities (Sector code: 6201, 6202, 6209); data processing, hosting and related activities, web portals (Sector code: 6311, 6312); trading of own or rented property and land use rights (Sector code: 6810); management consultancy activities, architectural and engineering activities and related technical consultancy (Sector code: 7020, 7110); technical testing and analysis (Sector code: 7120);

Advertising (Sector code: 7310); other professional, scientific and technical activities n.e.c (Sector code: 7490); renting and leasing of motor vehicles, renting and leasing of other machinery, equipment and tangible goods without operator (Sector code: 7710, 7730); temporary employment agency activities, provision and management of human resources (Sector code: 7820, 7830); activities of employment placement agencies (Sector code: 7810); reservation service and related activities (Sector code: 7990); security systems service activities (Sector code: 8020); combined facilities support activities (Sector code: 8110); industrial cleaning activities and specialized cleaning activities for buildings (Sector code: 8129); combined office administrative service activities, Photocopying, document preparation and other specialized office support activities (Sector code: 8211, 8219); activities of call centres (Sector code: 8220); organization of conventions and trade shows (Sector code: 8230); other remaining business support service activities n.e.c. (Sector code: 8299); other education n.e.c. (Sector code: 8559); other human health activities n.e.c (Sector code: 8699); creative, arts and entertainment activities (Sector code: 9000).

4. Ordinary business cycle

The Company's normal production and business cycle is within 12 months.

II. THE COMPANY'S INFORMATION (continued)

5. Company's structure:

Subsidiaries company

No.	Company's name	Address	% Benefit		% Voting right	
			30.06.2023	01.01.2023	30.06.2023	01.01.2023
1	Bac Giang - Lang Son BOT JSC	Floor 16, Building No. 265 Cau Giay, Dich Vong Ward, Cau Giay District, Hanoi City, Vietnam	70.36%	68.34%	70.36%	68.34%
2	Deo Ca Investment JSC	32 Thach Thi Thanh- Tan Dinh Ward-District 1 - Ho Chi Minh City	72.09%	72.09%	72.09%	72.09%
3	Phuoc Tuong Phu Gia BOT JSC	Lot 4 BT1, Me Tri Ha Urban Area, Me Tri Ward, Nam Tu Liem District, Hanoi City, Vietnam	99.32%	99.47%	99.32%	99.47%



The list of joint venture and associate companies includes:

No.	Company's name	Address	% Benefit		% Voting right	
			30.06.2023	01.01.2023	30.06.2023	01.01.2023
1	ICV Vietnam Investment and Construction JSC	32 Thach Thi Thanh- Tan Dinh Ward-District 1 - Ho Chi Minh City	5.40%	21.95%	5.40%	21.95%
2	Khanh Hoa Deo Ca BOT Investment JSC	Floor 16, Building No. 265 Cau Giay, Dich Vong Ward, Cau Giay District, Hanoi City, Vietnam	47.21%	47.21%	50.00%	50.00%
3	Bac Giang - Lang Son - Huu Nghi BOT JSC	11th floor, Thang Long Office Building at 98A Nguy Nhu Kon Tum, Nhan Chinh Ward, Thanh Xuan District, Hanoi City, Vietnam	31.60%	31.60%	31.60%	31.60%

I. THE COMPANY'S INFORMATION (continued)

5. Company's structure (continued)

Summary of activities of Subsidiaries and Associates:

i. Bac Giang - Lang Son BOT JSC

The project company implementing BOT contract was established under the first enterprise registration certificate No. 0106987957 dated 11 September 2015; 17th change on 17 April 2023 issued by the Department of Planning and Investment of Hanoi City.

Investment registration certificate No. 110/BKHDT-GNNDKDTTN issued on 29 March 2016, the first amendment dated 19 October 2016 regarding the approval of investment projects:

+ Investment and construction project of Bac Giang highway - Lang Son city highway section KM45+100 - KM 108 + 500 combined with strengthening National Route 1 section Km1 + 800 - Km 106 + 500, Bac Giang province and Lang Son province under BOT contract.

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan:

+ Equity:	VND 1,645,470,000,000
+ Borrowings:	VND 10,543,195,000,000
Total	VND 12,188,665,000,000

The company's investment capital is made according to the project's progress.

The project continues to be completed and is being verified and approved by the competent State authorities.

Investors are entitled to 11.5% interest under the BOT contract throughout the life of the project. The remaining fee collection period according to the financial plan is 25 years and 2 months.

Actual contributed capital as at 30/06/2023 is: VND 1,597,847,400,000

ii. Deo Ca Investment JSC

The project company implementing BOT contract established under the first enterprise registration certificate No. 0104567756 dated 5 April 2010 issued by the Department of Planning and Investment of Hanoi City. The Company is currently operating under the 23th amended enterprise registration certificate issued by the Department of Planning and Investment of Ho Chi Minh City dated 30 December 2022.

Adjusted investment certificate No. 47/BKHDT-GCNDKDTTN/DC1 certified by the Ministry of Planning and Investment on 20 June 2017:

+ Deo Ca tunnel project (including Deo Ca and Co Ma tunnel, Cu Mong tunnel and Hai Van tunnel)

Decision No. 400/QD-BGTVT dated 4 March 2019 on approving the adjustment of the financial plan of the road tunnel project through Deo Ca (including Deo Ca and Co Ma tunnel, Cu Mong tunnel and Hai Van tunnel);

The total project investment capital according to Appendix 09 of the Contract 26/HDXD-DEOCA with the Ministry of Transport signed on 13 March 2019 is VND 21,612,000,000,000.

Structure of investment capital according to the financial plan:

+ Owner's equity:	VND 1,749,864,583,000
+ Other Capital	VND 1,438,432,378,000
+ Borrowings:	VND 13,375,708,235,000
+ State budget Capital	VND 5,048,002,979,000
Total	VND 21,612,008,175,000

The company's investment capital is made according to the project's progress.

I. THE COMPANY'S INFORMATION (continued)

5. Company's structure (continued)

ii. Deo Ca Investment JSC (continued)

This BOT contract is guaranteed by a competent authority for the investor's profit throughout the life of the project:

+ Deo Ca Tunnel project item: the profit investors receive under the contract is 9.15%/year throughout the life of the project. The remaining fee collection period according to the financial plan is 21 years and 10 months.

+ Item of An Dan station: the profit the investor is entitled to under the contract is 9.15%/year during the project life and the toll collection period of An Dan station lasts for about 31 years and 9 months. The remaining fee collection period according to the financial plan is 21 years and 9 months.

+ Cu Mong Tunnel: the investor's profit under the contract is 9.15%/year during the life of the project. The remaining fee collection period according to the financial plan is 21 years and 10 months.

+ Hai Van 1 and Hai Van 2 tunnels: the profit investors are entitled to under the contract for both tunnels is 11.5%/year. The remaining fee collection period according to the financial plan is 21 years and 10 months.

Actual contributed capital as at 30/06/2023 is: VND 2,172,792,730,000

iii. Phuoc Tuong Phu Gia BOT JSC

The project company implementing BOT contract established under the first enterprise registration certificate No. 0106205342 dated 12 June 2013 and 9th amended dated 22 February 2021 issued by Department of Planning and Investment of Ha Noi City.

Investment certificate No. 62/BKHĐT-GCNTTN dated 17 October 2013 issued by the Minister of Planning and Investment; and the first amended dated 17 August 2015;

+ Investment project on construction of road Phuoc Tuong and Phu Gia tunnels, National Route 1A, Thua Thien Hue Province;

Appendix BOT Contract No. 06/11378/HD.BOT-BGTVT dated 17/07/2019, Appendix BOT Contract No. 07/11378/HD.BOT-BGTVT dated 23/04/2021 between the Ministry of Transport and Phuoc Tuong Phu Gia Joint Venture (Investor) – Phuoc Tuong Phu Gia BOT Joint Stock Company on the construction of Phuoc Tuong and Phu Gia tunnels, National Route 1A, Thua Thien Hue Province;

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan: VND 1,559,231,104,000

+ Owner's equity: VND 262,000,000,000

+ Borrowings: VND 1,297,231,104,000

The company's investment capital is made according to the project's progress.

The project is being verified and approved by a competent authority.

Investor profit over the life of the project is 11.5%. The remaining fee collection period according to the financial plan is 19 years and 3 months.

Actual contributed capital as at 30/06/2023 is: VND 274,186,000,000

iv. Khanh Hoa Deo Ca BOT Investment JSC

The project company implementing BOT contract established under the first enterprise registration certificate No. 0106159826 dated 22 April 2013 and the 5th amended dated 27 May 2022 issued by the Department of Planning and Investment Invest of Ha Noi City.

I. THE COMPANY'S INFORMATION (continued)

5. Company's structure (continued)

iv. Khanh Hoa Deo Ca BOT Investment JSC (continued)

Investment Certificate No. 60/BKHDT-GCNDTN dated 25 September 2013:

- + Investment and construction project of expanding National Route 1 section Km1374+525 - Km1392 & Km1405 - Km1425, Khanh Hoa province under BOT contract.

Decision 108/QD-BGTVT dated 13 January 2016 on the collection of tolls at Ninh An toll station Km1425+200 National Route 1 to pay back the investment project for the expansion of National Route 1 section Km1374+525 - Km1392 and Km1405 - Km1425+500, Khanh Hoa province under BOT contract:

- + Scale, design frequency and standards of the project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan: VND 2,644,478,000,000
+ Owner's equity: VND 339,447,800,000
+ Borrowings: VND 2,305,030,200,000

The company's investment capital is made according to the project's progress.

The project is being verified and approved by the competent State authorities.

Investor return over the life of the project is 11.5%. The remaining fee collection period according to the financial plan is 21 years and 8 months.

Actual contributed capital as at 30/06/2023 is: VND 305,000,000,000

v. Bac Giang – Lang Son – Huu Nghi BOT JSC

The project company implementing BOT contract was established under the first enterprise registration certificate No. 0108311466 dated 5 June 2018. The business registration license changed for the 9th time on 05 April 2023 by the Department of Planning and Investment of Hanoi City.

- + Investment and construction project component 2: Highway from Huu Nghi - Chi Lang border gate (Km1+800-Km44+749.67), Lang Son province

Huu Nghi - Chi Lang border gate highway was invested and constructed under Decision No. 1833/QD-BGTVT dated 14 June 2016 of the Ministry of Transport. The People's Committee of Lang Son province approved the adjustment and supplementation of the project according to the Decisions No. 1523/QD-UBND dated 9 August 2018 and the Decision No. 2018/QD-UBND dated 15 October 2018.

Decision No. 645/QD-UBND dated 5 April 2019 of the People's Committee of Lang Son province approves the adjustment of the financial plan of the component 2 of the Bac Giang - Lang Son highway construction investment project section Km1+800-Km108+500, combined with strengthening the road surface of National Route 1, section Km1+800-Km106+500, Bac Giang province and Lang Son province under BOT contract.

- + Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

Structure of investment capital according to the financial plan: VND 8,743,000,000,000
+ Owner's equity: VND 1,749,000,000,000
+ Borrowings: VND 6,994,000,000,000

The company's investment capital is made according to the project's progress

Actual contributed capital as at 30/06/2023 is: VND 176,000,000,000



I. THE COMPANY'S INFORMATION (continued)

5. Company's structure (continued)

List of dependent accounting affiliated units having no legal status:

Company's name	Address
Construction Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Hai Van Trading Service Production Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Hai Van Tunnel Management and Operation Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa Town, Phu Yen.
Cu Mong Tunnel Management and Operation Enterprise	Long Thanh Hamlet, Xuan Loc Commune, Song Cau Town, Phu Yen Province
Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu Lung District, Lang Son Province
Trung Luong - My Thuan Expressway Management and Operation Enterprise	Tan Phong Hamlet, Tan Hoi Commune, Cai Lay Town, Tien Giang Province
Representative Office in Hanoi	16th Floor, 265 Cau Giay Street, Dich Vong Ward, Cau Giay District, Hanoi City
Representative Office in Ho Chi Minh City	32 Thach Thi Thanh Street, Tan Dinh Ward, District 1, Ho Chi Minh City



6. Employees

At the end of the accounting period, the company has 1,057 employees working (the beginning of year was 1,285 employees).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

The Company's fiscal year is from 1 January to 31 December.

The currency used in accounting records is Vietnam Dong (VND)

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEMS

1. Accounting system

The Company applies the corporate accounting system issued according to Circular No. 200/2014/TT-BTC dated 22 December 2014, Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Additional guiding documents.

2. Statement of Compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. The consolidated financial statements are prepared and presented in compliance with applicable standard, circular guiding the implementation of the standard and the corporate accounting systems.

IV. ACCOUNTING POLICIES

1. Types of exchange rates applied in accounting

a) Exchange rates for transactions arising in foreign currencies during the period

Exchange rate used in buying or selling foreign currencies (foreign currency trading spot contracts, forward contracts, futures contracts, options contracts, swap contracts): is the exchange rate signed in foreign exchange contracts between the Company and the commercial banks;

If the contract does not specify the exchange rate, the Company shall recognize transactions in accordance with the following principles:

- + Exchange rate when contributing capital or receiving capital contribution: is buying exchange rate of the bank where the enterprises opens an account to receive capital from the owners at the transaction date;
- + Exchange rate when recording receivables: is the buying exchange rate of the commercial bank where the enterprises assigned customers to make the payment at the transaction date;
- + Exchange rate when recording liabilities: is the selling exchange rate of the commercial bank where the enterprises expect to conduct transactions at the transaction date;
- + For purchasing of assets or expenses in foreign currencies (not through the accounts payables), the exchange rate is the buying exchange rate of the commercial bank where the enterprises make payments;
- + Specific identification real accounting book exchange rate: is exchange rate upon recovery of receivable, deposit or settlement of debts payable in foreign currencies, determined according to the exchange rate at the time of incurred transactions;
- + Actual exchange rate differences arising during the period of monetary items denominated in foreign currencies are accounted for at actual exchange rates at the time of arising and are charged to financial revenue or expenses in the financial period.

b) Exchange rate upon translating monetary assets and liabilities denominated in foreign currencies at the consolidated balance sheet date.

Exchange rate upon translating monetary assets denominated in foreign currencies: is the buying exchange rate of the commercial bank where the company regularly trades at the balance sheet date. Foreign currencies deposit in bank at the consolidated balance sheet date are translated at the buying exchange rate of the commercial bank where the company opens foreign currency accounts.

Exchange rate upon translating monetary liabilities denominated in foreign currencies: is the selling exchange rate of the commercial bank where the company regularly trades at the consolidated balance sheet date;

The net gain/loss from currency translation at the balance sheet date is recognized in consolidated financial income. And the company is obliged not to distribute profit on net gain from currency translation at the balance sheet date.

2. Cash and cash equivalents

a) Cash

Cash includes: cash on hand, cash in bank and cash in transit.

IV. ACCOUNTING POLICIES

2. Cash and cash equivalents

b) Cash equivalents

Cash equivalents are short-term investments with original maturity of three months or less which can be able to convert to the amount of cash and there is no significant risk in the converting from the purchasing date at the consolidated balance sheet date.

3. Financial investment

Financial investment is the outside with the purpose of using capital reasonably and improving efficiency of business operations such as investments in subsidiaries, joint ventures, cooperation, investment in securities and other financial investments.

For the preparation of financial statements, the financial investment must be classified as bellows:

- Having maturity of less than 12 months or 01 normal production period are recorded as short-term.
- Having maturity over than 12 months or 01 normal production period are recorded as long-term.

a) Held-to-maturity investment

This investment does not reflect holdings of bonds and debt instruments for the purpose of trading for profit.

These investments do not reflect the types of bonds and debt instruments which are held for trading purposes. Held-to-maturity investments include term deposits at banks (with the maturity of 3 months or more), treasury bills, commercial bills, bonds and preferred shares which the issuer is obligated to buy back them in the future and other held-to-maturity investments.

Provision for diminution in value of held-to-maturity investments: if provision has not been made under statutory regulations, the company must assess the possibility of recovery. The provision for diminution in value of held-to-maturity investment when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the fiscal year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost. Where the amount of loss cannot be reliably determined, the decrease in investment will not be recorded and the recoverability of the investment is disclosed in the Notes to the Consolidated Financial Statements.

b) Investments in subsidiaries and associates

Subsidiaries

Subsidiaries are all entities over which the Company has the power to govern the financial and operating policies to gain future benefits from their activities, generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Company. They are de-consolidated from the date that control ceases.



IV. ACCOUNTING POLICIES (continued)

3. Financial investment (continued)

b) Investments in subsidiaries and associates (continued)

The purchase method of accounting is used to account for the acquisition of subsidiaries by the Company. The cost of an acquisition is measured as the fair value of the assets given, equity instruments issued, and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. The excess of the cost of acquisition over the fair value of the Company's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement.

In a multi-phase acquisition, when determining goodwill or bargain purchase, the value of the investment in the subsidiary is the sum of the total consideration on the date of acquiring control and previous considerations remeasured to fair value on the date of control acquisition.

Inter-company transactions, balances and unrealized gains and losses on transactions between group companies are eliminated.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Company.

The financial statements of the Company's subsidiaries are prepared for the same accounting period. If there are differences in end dates, the gap must not exceed 3 months. Adjustments are made to reflect the impacts of significant transactions and events occurring between the end dates of the subsidiaries' accounting period and that of the Company's. The length of the reporting period and differences in reporting date must be consistent between periods.

Operations and interests of non-controlling shareholders

The Company applies a policy for transactions with non-controlling interests such as transactions with external parties to the Company.

Non-controlling interests ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

The divestment of the Company's interest in a subsidiary that does not result in a loss of control is accounted for as a transaction with owners. The difference between the change in the Company's share of net assets of the subsidiary and any amount paid or received from divestment of Company's interest in the subsidiary is recorded directly in the undistributed earnings under equity.

In a divestment of the Company's interest in a subsidiary that results in a loss of control, the difference between the Company's share in the net assets of the subsidiary and the net proceeds from divestment is recognized in the consolidated income statement. The retained interest in the entity will be accounted for as either an investment in another entity or investment to be equity accounted for since the divestment date.



IV. ACCOUNTING POLICIES (continued)

3. Financial investment (continued)

b) Investments in subsidiaries and associates (continued)

Associates

Associates are all entities over which the Company has significant influence but not control, generally accompanying a shareholding of between 20% and 50% of the voting rights. Investments in associates are accounted for using the equity method of accounting and are initially recognized at cost. The Company's investment in associates includes goodwill identified on acquisition, net of any accumulated impairment loss.

The Company's share of its associates' post-acquisition profits or losses are recognized in the consolidated income statement. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. When the Company's share of its losses equal or exceed its interest in the associate, the Company does not recognize further losses, unless it has incurred obligations or made payments on behalf of the associate.

Accounting policies of joint ventures and associates have been changed when necessary to ensure consistency with the policies adopted by the Company.

Unrealized gains and losses on transactions between the Company and its associates are eliminated to the extent of the Company's interest in the associates.

c) Investments in other entities

Investing in other entities is an investment in different capital instruments without control or joint control rights, with no significant impact on the investee. These investments are initially recorded at cost. Subsequently, the Board of Management review of all investments to recognize provisions at the end of the accounting period.

A provision for impairment of investments in other entities is established at the end of the accounting period when there is a decrease in the value of the investments. The difference between the provision made at the end of this accounting period and the provision made at the end of the previous accounting period is recognized as an increase or decrease in financial expenses for the year. The provision is reversed but not exceeding the initial carrying amount.

4. Goodwill

Goodwill represents the excess of the cost of an acquisition over the fair value of the Company's share of the net identifiable assets of the acquired subsidiary or associate at the date of acquisition. Goodwill on acquisitions of subsidiaries is recognized as an asset and is amortized on the straight-line basis over its estimated period of benefit but not exceed 10 years.

Goodwill on acquisitions of investments in its associates is included in the carrying amount of the investments at the date of acquisition. The Company does not amortize this goodwill.

On disposal of the investments in subsidiaries or associates, the attributable amount of unamortized goodwill is included in the determination of the profit or loss on the disposal.

IV. ACCOUNTING POLICIES (continued)

4. Goodwill (continued)

Goodwill is tested annually for impairment and carried at cost less accumulated amortization less accumulated impairment losses. If there is evidence that the impairment during the period is higher than the annual goodwill charge, the Company records the impairment immediately in the accounting period.

5. Trade and other receivables

Receivables represent trade receivables from customers, including trade payables arising from sales of goods and provision of services; and other receivables that are not commercial nature, not related to the sale of goods and provision of services. Provision for doubtful receivables is made for each item for each receivable based on the overdue time for principal repayment as committed. the original debt (without taking into account the extension of the debt between the parties), or based on the expected loss that is likely to occur. Receivables that are determined to be irrecoverable will be written off.

Receivables are classified into short-term and long-term on the consolidated balance sheet based on the remaining maturities of the receivables as at the date of the consolidated balance sheet.

6. Inventories

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Cost is determined by the weighted average method.

Inventories are recorded in line with perpetual method.

Provisions for decline in value of inventories: In the end of accounting year, if inventories do recover enough at its historical value not because of damage, obsolescence, reduction of selling price. In this case, the provision for inventories is recognized. The provision for decline in inventories is the difference between the historical value of inventories and its net realizable value.

7. Tangible and intangible fixed assets, finance lease fixed assets and investment properties

Tangible fixed assets, intangible fixed assets are recorded at cost. In the course of use, fixed assets are stated at historical cost less accumulated depreciation or amortization.

The historical cost of tangible fixed assets from construction includes: cost of compensation and site clearance, construction cost, cost of tools and equipment, project management expenditure, construction consulting expenditures, other expenses and capitalized borrowing costs according to Accounting Standard No. 16. Cost of forming the historical cost of fixed assets related to BOT and BT projects.

- Historical cost of fixed assets formed from BOT projects:

Fixed assets are temporarily recorded to increase their historical cost from the results of the State Council for Acceptance Test on the notification of inspection results of the pre-acceptance work and put into operation and use.



IV. ACCOUNTING POLICIES (continued)

7. Tangible and intangible fixed assets, finance lease fixed assets and investment properties (continued)

The quality of basic items meets the approved design requirements, applicable standards and technical instructions of the project, and is eligible for technical traffic to be put into operation and use.

The Company will adjust the recognition of the historical cost when completing the settlement of items with the competent State authorities.

- Depreciation of fixed assets:

Tangible fixed assets (except for fixed assets formed from investment projects in the form of Build-Operate-Transfer (B.O.T)) are depreciated using the straight-line method. The depreciation period is determined in accordance with the provisions of Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance guiding on management, use and depreciation of fixed assets and Circular No. 28/2017/TT-BTC dated 12 April 2017 and Circular 147/2016/TT-BTC dated 13 October 2016 on amending and supplementing a number of articles of Circular No. 45 /2013/TT-BTC dated 25 April 2013 of the Ministry of Finance guiding on management, use and depreciation of fixed assets.

Depreciation is charged on a straight-line basis for fixed assets not formed from BOT.BT projects. The estimated amortization period is as follows:

- Buildings, plants	10 - 50 years
- Machinery, equipment	03 - 20 years
- Transportation equipment, transmitters	06 - 30 years
- Office equipment and furniture	03 - 10 years
- Land use rights indefinitely	Not amortized
- Other fixed assets	10 years

Investment properties are stated at cost. Investment properties are applied the depreciation method in line with other fixed assets of the company, except for the investment properties held for price appreciation which are not depreciated but the value of loss due to decrease in value is determined.

Depreciation for assets formed from BOT, BT projects:

For investment projects in the form of Build - Operate - Transfer (B.O.T), the time of depreciation of fixed assets is determined as the time of exploitation and investors return of investment in the project. Depreciation of fixed assets formed from the project at the rate corresponding to the annual revenue in line with the period of exploitation and collection of payback fees of the project (return of Investment is calculated as total investment divided by break-even revenue under BOT contract). The determination of the value of fixed assets formed from the project shall comply with the applicable regulations on capital construction investment.

8. Cost of construction in progress

Construction in progress of the project is recognized at historical cost principle. This cost includes: cost of compensation and site clearance, construction cost, cost of tools and equipment, project management expenditure, construction consulting expenditures, other expenses and capitalized borrowing costs according to Accounting Standard No. 16 - Actual interest expense incurred in the fiscal year and recognized as accumulated since the Project is implemented in accordance with the decision of the Ministry of Transport approving for The BOT project and the BOT contract are signed between the Ministry of Transport and the project company.

IV. ACCOUNTING POLICIES (continued)

9. Build-operate-transfer (B.O.T) contracts

Build - transfer - operate contract (hereinafter referred to as the B.O.T contract) is a form of investment signed between a competent State authorities and the investors to construct infrastructure works; after the construction is completed, the investors and the project company are entitled to operate the works for a certain period of time; at the end of the project, the investors or the project company shall transfer the construction to the competent State authorities.

10. Business cooperation contract

A business cooperation contract (BCC) is a contract between the Company and other parties to carry out specific business activities without establishing a new legal entity. The Company recorded liability for the assets received from other entities under BCC, and not classify this as owner's equity. BCC has the following forms:

- BCC in the form of jointly controlled assets;
- BCC in the form of jointly controlled business activities;
- BCC according to profit sharing after tax.

11. Principle of recognition of deferred CIT

Deferred tax assets and deferred tax liabilities are measured at the tax rates that are expected to apply to the year the asset is recovered or the liability is settled, using the tax rates enacted at the balance sheet date.

12. Prepaid expenses

Calculation and allocation of prepaid expenses is based on the nature and extent of each type of expense to determine a reasonable and consistent method.

Prepaid expenses are tracked according to each prepaid period incurred, allocated to the cost objects of each accounting period and the remaining amount has not been allocated to expenses.

Prepaid expense is reclassified as the following principles:

- The amount paid in advance for the goods purchased or rendered services within a period not exceeding 12 months from the time of prepayment is classified as short-term.
- The amount paid in advance for the goods purchased or rendered services over a period of more than 12 months from the time of prepayment is classified as long-term.

13. Trade and other payables

Including trade payables, prepayments from buyers, internal payables, other payables, loans at the reporting time, if:

- Having a maturity of no more than 12 months is classified as a short - term debts.
- Having a maturity of 12 months or more is classified as long-term debts.

For foreign currency transactions arising during the period, the recorded exchange rate is the selling exchange rate of the commercial bank where the Company intends to transact at the transaction date

IV. ACCOUNTING POLICIES (continued)

14. Borrowings and financial lease liabilities

Borrowings in the form of issuance of bonds or preference share with preferential terms required the issuer to repurchase in the future shall not be reflected on this item.

Borrowings are monitored in detail by each object, each contract and each type of debt assets. Finance lease liabilities are stated at the present value of the minimum lease payments or the fair value of the leased asset.

15. Borrowings and capitalization of borrowing costs

Borrowing costs that are directly attributable to the borrowings are recognized as financial expenses during the period, unless borrowing costs are directly attributable to the investment in construction or production of the asset in progress, the value of that asset (capitalized) will be accounted for when all the conditions specified in the Accounting Standard "Borrowing costs".

16. Accrued expenses

Accrued expenses include liabilities for goods and services received in the year but not yet paid for due to pending invoices or insufficient records and documents and payables to employees are recorded in production and business expenses in the period to ensure that when the cost incurred will not cause a sudden change in production and business costs on the basis of ensuring the principle of concordance between revenue and expenses. The accrued expenses must be calculated strictly and must have reasonable and reliable evidence. When such expenses are incurred, if there is a difference with the deducted amount, the accountant shall record additional or decreasing expenses corresponding to the difference.

17. Unearned revenue

Unearned revenue mainly comprises the amounts that customers have paid in advance for one or many accounting periods such as rental prepayment. The company recognizes unearned revenue corresponding to the obligation that the company will have to fulfill in the future.

18. Capital

- Common shares

Common shares are stated at par value. The proceeds from the issuance of shares in excess of par value are recognized as share premium. Expenses directly attributable to the issue of shares, excluding tax effects, are deducted from the share premium.

- Repurchase and re-issuance of treasury shares

Common shares issued when acquired by the Company are classified as treasury shares in the equity portion. The value of treasury shares recorded as a decrease in equity includes the redemption price and costs directly related to the purchase of treasury shares.

When treasury shares are sold (re-issue of treasury shares), the cost of treasury shares is determined according to the weighted average method. The difference between the selling price of treasury shares and the cost of treasury shares is recorded in the Share premium account.



IV. ACCOUNTING POLICIES (continued)

18. Capital (continued)

- Undistributed post-tax profits

Undistributed earnings are the profit of business operations after add (+) or deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year.

Profit distribution must be complied with the current financial policie.

Parent Company distribute profit to owners which shall not exceed the undistributed post-tax profits on the consolidated financial statements, including the impact of any gain recognized from the transaction by cheap purchase. In case undistributed post-tax profits in the consolidated financial statements is higher than its financial statements of the parent company, the parent company makes distribution after transferring profits from subsidiary companies to the parent companies.

Subsidiaries shall advance the committed profit to Shareholders according to the approved financial plan in the BOT contract based on the actual cash flow obtained instead of the undistributed after-tax profit.

Profit distribution should take account of non-monetary items in undistributed post-tax profits that may affect cash flows and the dividend payment ability of the Company.

19. Revenues

a) Revenue from sale of goods

Revenue from sales of goods is recognized when the following conditions are satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured;
- The economic benefits associated with the transaction of goods sold have flow or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

b) Revenue from rendering of services

Revenue from rendering of services should be recognised when all the following conditions have been satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The completed service delivery task is determined by the method of evaluation of completed work.

IV. ACCOUNTING POLICIES (continued)

19. Revenues (continued)

c) Financial income

Financial income includes interest income, royalties, dividends, distributed profits and other financial income. For interest received from lending, deferred payment and installment sales: revenue is recognized when it is certain to be collectable and lending, receivables are not classified as overdue leading to the provision. Dividend income is recognized when the right to receive dividends is established.

d) Turnovers of construction contract

Construction contract revenue is recognized in one of the following two cases:

- Construction contract stipulating contractor is paid according to the planned schedule: when the contract results can be estimated reliably, revenue is recognized corresponding to the part of work completed self-determined by the contractor at the balance sheet date;
- Construction contracts stipulating contractors are paid according to the volume of work: when the contract results are reliably estimated and confirmed by the customer, revenue is recognized according to percentage of completion confirmed by the customer.

When the contract results cannot be reliably estimated, revenue is recognized as equivalent to the costs incurred for which it is probable that reimbursement will be made.

e) Traffic fee revenue

Revenue from road traffic toll collection in the toll period is recognized based on the sales of road tickets, road bridges and tunnels at the toll rates prescribed by the State and applied on each road route, road tunnels and certain road bridges that the Company is allowed to collect to recover the investment capital of BOT projects.

f) Income from interest

Interest income is recognized on a time-proportional basis based on the principal balance and the applicable interest rate.

g) Income from dividends

Dividend income is recognized when the right to receive dividends is established.

h) Income from liquidation of short-term and long-term financial investments

Income from the disposal of short-term and long-term financial investments is recognized in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. Most of the risks and rewards of ownership are transferred to the buyer only upon completion of the purchase or sale transaction (for listed securities) or completion of an asset transfer agreement (for listed unlisted).

IV. ACCOUNTING POLICIES (continued)

19. Revenues (continued)

i) Other income

Other income includes income from other activities: disposal of asset; penalty receipt, compensation, collection of bad debt which was write off, unknown payables, gift in cash or non cash form...

20. Revenue deductions

The decrease adjustment of revenue shall be as follows:

- The decrease adjustment of revenue in the incurring period if revenue deductions incurred in the same period of consumption of products, goods and services;
- The decrease adjustment of revenue as follows if revenue deductions incurred in the continued period of consumption of products, goods and services:
 - + Adjustments to decrease in revenue in the Consolidated Financial Statements of the reporting period if there are deductions for revenue before the issuance of the Consolidated Financial Statements;
 - + Adjustments to decrease in revenue in the Consolidated Financial Statements of the period after the reporting period if there are deductions for revenue after the issuance of the Consolidated Financial Statements.

Trade discount is the discount for customers who buy large quantity of goods.

Sales rebate is the deduction to the buyer because products, goods are bad, degraded or improper as prescribed in contract.

Sales return are reflected the value of the products, goods which customer returns due to causes such as violations of economic contracts, bad, degraded, wrong category or improper goods.

21. Costs of goods sold

Cost of good sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities.

Damaged or lost value is allowed to record to the cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of good sold after deduction of compensation (if any), even these finished goods are not sold.



IV. ACCOUNTING POLICIES (continued)

22. Financial expenses

Items recorded into financial expenses consist of: expense or loss related to financial investment; lending and borrowing expense; expense related to investment to joint venture, associates; loss from share transfer; provision of share decrease or investment; loss on trading foreign currency.

For BOT projects, borrowing costs directly related to loans to finance BOT projects during the operating period are allocated according to the ratio between fee revenue incurred during the period and revenue under the financial plan of the BOT project, based on Official Letter No. 2310/TCDN-VP dated 8 November 2021, of the Ministry of Finance, will be applied from the fiscal year 2020. The difference between incurred borrowing costs and borrowing costs allocated to the income statement in the period will be recognized in prepaid expenses, which are amortized to subsequent periods.

The formula for calculating interest expense directly related to loans to finance BOT projects in the period:

$$\text{Interest expense for the period} = \frac{\text{Total interest expense according to the financial plan}}{\text{Total revenue according to the financial plan}} \times \text{Revenue in the period}$$

23. Selling and general administration expenses

Selling expense is recorded in the period of selling finished goods, trade goods and providing service.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business licence tax; bad debt provision; outsourcing expense and other cash expenses.

24. Current and deferred income tax expense

Current income tax is a tax calculated on taxable income. The difference in taxable income from accounting profit is due to the adjustment of temporary differences between tax and accounting, non-deductible expenses as well as adjustment of non-taxable income, losses moved

Deferred tax is the income tax payable or refundable on the temporary difference between the carrying amount of an asset and a liability for financial reporting purposes and the amounts used for tax purposes. Deferred tax liability is recognized for all taxable temporary differences. Deferred tax assets are recognized only to the extent that it is probable that taxable profit will be available in the future against which the deductible temporary differences can be utilised.

IV. ACCOUNTING POLICIES (continued)

24. Current and deferred income tax expense (continued)

The carrying amount of the deferred tax asset is reviewed at the balance sheet date and will be reduced to the extent that it is probable that sufficient taxable profit will be available to permit the benefit of part or all deferred tax assets are used. Previously unrecognized deferred tax assets are reviewed at the balance sheet date and recognized to the extent that it is probable that taxable profit will be available against which the tax assets can be utilized. This unrecognized deferred entry.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year in which the asset is recovered or the liability is settled, based on the tax rates in effect at financial year end date. Deferred tax is recognized in the statement of income unless it is related to items recognized directly in equity, where tax is recognized directly in equity.

The Company has not recognized a deferred tax asset for the deductible temporary difference when determining taxable income in the statement of the company due to the inability to predict future profit as well as the potential withheld for tax purposes in subsequent tax periods at the date of the consolidated financial statements.

25. Related parties

Parties are considered to be related if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

26. Segment reporting

A business segment is a separately identifiable part that is engaged in the production or providing products or services and has economic risks and rewards that are different from those of other business segments.

A geographical segment is a distinctly identifiable part that is engaged in the production or providing product or service within a particular economic environment and that is subject to economic risks and rewards different from business segments in other economic environments.

27. Financial instruments

a) Financial assets

According to the Circular No. 210, the Company classifies financial assets as below:

- Financial assets which are classified at fair value through the Income Statement are the financial assets held for trading or are classified at fair value group the result of the Income statement at the initial recognition;

IV. ACCOUNTING POLICIES (continued)

27. Financial instruments (continued)

a) Financial assets (continued)

- Held-to-maturity investments are the non-derivative financial assets, including fixed or with determined payments, and fixed maturity which the company has to be willing and able to hold till maturity date;
- Loans and receivables are the non-derivative financial assets, including fixed or with determined payments, and non-listed in a listed market;
- Financial assets available for sale are the non-derivative financial assets which are determined as available for sale or not classified in any of the other categories. These assets are measured at fair value through the Income statement, including held-to-maturity investment, loans and receivables.

The classification of financial assets depends on the purpose and nature of the financial assets and is determined at the initial recognition.

The financial assets of the Company include cash and short-term deposits, accounts receivable, other receivables, loans and listed and non-listed financial instruments.

These financial assets are recognized at the acquisition date and not recognized at the date of sale. All financial assets are recognized initially at cost plus directly attributable transaction costs.

b) Financial liabilities and owner's equity instruments

Financial Instruments are classified as Financial Liabilities or owner's equity instruments at the initial recognition and accordingly with its nature and definition.

According to the Circular No. 210, the Company classifies financial liabilities as below:

- Financial liabilities which are recognized at fair value through the Income Statement are financial liabilities held for trading or classified at fair value group through the result of the Income Statement at the initial recognition;
- Other financial liabilities are determined by amortized cost is determined by the value of the initial recognition of financial liabilities minus the repayment of principal, plus or minus the cumulative allocation the actual interest rate method, the difference between the initial recognition value and maturity value, subtract deductions (directly or through the use of a backup account) by reducing the value or by irrevocable.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at initial recognition.

The financial liabilities of the company include account payables, other payables, borrowings and debts.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at the initial recognition.

Owner's equity instruments: A contract demonstrates the remaining value of company's assets after deducting all obligations.



IV. ACCOUNTING POLICIES (continued)

27. Financial instruments (continued)

a) Financial assets (continued)

Offsetting of financial instruments: Financial assets and financial liabilities are offset with each other and the net amount presented in the Balance Sheet if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET

1. CASH AND CASH EQUIVALENTS

	30.06.2023 VND	01.01.2023 VND
Cash on hand	1,900,506,417	4,641,622,371
Cash at bank	215,975,418,276	162,239,568,233
Cash in transit	191,610,000	237,100,000
Cash equivalents	173,860,120,714	215,142,818,433
Total	391,927,655,407	382,261,109,037

2. INVESTMENTS

a) Held-to-maturity investments

	30.06.2023		01.01.2023	
	Historical cost VND	Book value VND	Book value VND	Book value VND
Short-term	74,889,347,179	74,889,347,179	72,830,731,676	72,830,731,676
Term deposits (i)	74,889,347,179	74,889,347,179	72,830,731,676	72,830,731,676
Long - term	17,000,000,000	17,000,000,000	17,000,000,000	17,000,000,000
Term deposits (ii)	15,000,000,000	15,000,000,000	15,000,000,000	15,000,000,000
Bonds (iii)	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Total	91,889,347,179	91,889,347,179	89,830,731,676	89,830,731,676

- (i) The deposit has a term of 6 months at Viettinbank with an interest rate of 5.5%/year;
 (ii) The deposit has a term at Viettinbank with an interest rate of 5.7%/year;
 (iii) The investment includes 200 bonds with par value of VND 10,000,000, tenor of 10 years (2019 - 2029); interest rate: Reference interest rate + 1.2%/year; issued by Viettinbank. This bond is currently being used as collateral for credit agreements at Viettinbank.

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V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)**2. INVESTMENTS (continued)****b) Investments in joint ventures and associates**

	As at 30.06.2023 VND	Increased investment VND	Adjustments increase/ (decrease) VND	Distribution of profits and losses from joint ventures and associates VND	As at 01.01.2023 VND
Khanh Hoa Deo Ca BOT Investment JSC	388,575,839,769	-	-	26,018,138,381	362,557,701,388
Bac Giang - Lang Son - Huu Nghi BOT JSC (1)	56,391,923,398	-	(78,380,000,000)	(320,465,736)	135,092,389,134
ICV Vietnam Investment And Construction JSC (2)	-	-	(18,344,249,006)	1,897,991,096	16,446,257,910
Total	444,967,763,167	-	(78,380,000,000)	27,595,663,741	514,096,348,432

(1) According to Resolution No. 01/2023/NQ - General Meeting of Shareholders dated 31 January 2023, BOT Bac Giang - Lang Son - Huu Nghi Joint Stock Company has completed procedures to reduce charter capital from VND 424,000,000,000 down to VND 176,000,000,000 according to the 9th change of Business Registration Certificate issued by the Hanoi Department of Planning and Investment on 5 April 2023.

(2) ICV Vietnam Investment and Construction JSC has increased charter capital from VND 61,500,000,000 to VND 250,000,000,000 according to Resolution No. 10/2023/NQ - The Board of Directors dated 31 May 2023 and registered for the 13th change on 02 June 2023. The current percent benefit of the company at the ICV Vietnam Investment and Construction JSC is 5.4%.



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

2. INVESTMENTS (continued)

c) Investments in other entities

	30.06.2023			01.01.2023		
	Historical cost VND	Book value VND	Provision VND	Historical cost VND	Book value VND	Provision VND
ICV Vietnam Investment and Construction JSC	13,500,000,000	-	-	-	-	-
Total	13,500,000,000	-	-	-	-	-

Because the shares of these companies have not been listed on stock markets, the fair value of such investment in these companies has not been evaluated for disclosure in the Note to the Consolidated financial statements in accordance with Circular No. 200/2014/TT-BTC 22 December 2014.

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

3. SHORT-TERM TRADE RECEIVABLES

	30.06.2023 VND	01.01.2023 VND
Related parties	84,991,038,137	159,081,107,411
Deo Ca Construction JSC	51,137,639,084	116,695,539,018
BOT Trung Luong - My Thuan JSC	13,808,342,477	22,098,459,698
Khanh Hoa Deo Ca BOT Investment JSC	12,145,463,295	13,361,179,695
Saigon - Phu Yen Bridges Construction Investment JSC	6,800,000,000	6,800,000,000
Deo Ca Expressway Operation and Maintenance JSC	664,737,489	125,929,000
Deo Ca Group JSC	434,855,792	-
Third parties	39,411,009,257	45,847,550,058
A2Z Construction Consulting JSC	7,086,815,764	6,966,815,764
Road and Bridge Construction JSC 19	5,159,490,529	5,159,490,529
DakLak Road Management and Maintenance Single Member LLC	3,399,652,533	3,399,652,533
Hoang Long Construction Consulting JSC	1,576,200,000	1,342,200,000
Song Da No 10 JSC	-	5,082,418,376
Others	22,188,850,431	23,896,972,856
Total	124,402,047,394	204,928,657,469

4. PREPAYMENTS TO SUPPLIERS

a) Short-term prepayments to suppliers

	30.06.2023 VND	01.01.2023 VND
Third parties	121,520,172,309	59,725,675,369
Investment - Development City and Industrial Zone JSC	17,468,621,431	-
Dong A International Corporation	14,359,029,400	14,359,029,400
Dong Khanh Construction Co., Ltd	14,128,866,762	-
Phu Hien Vinh Construction Trading Service Corporation	8,641,857,911	12,679,038,198
Dong Phuong Technical JSC	8,051,318,535	3,322,390,074
Tan Hoang Long Construction Investment and Commercial JSC	7,371,955,000	-
Viet Nam Specialized Vehicles Auto Import Export JSC	5,992,200,000	5,992,200,000
Hoang Long Construction Consulting JSC	5,810,933,316	1,879,376,870
Trung Hai Construction and Investment JSC	5,307,975,648	-
Dong Thuan Ha Co., Ltd	3,836,006,945	-
Others	30,551,407,361	21,493,640,827
Total	121,520,172,309	59,725,675,369

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

4. PREPAYMENTS TO SUPPLIERS (continued)

b) Long-term prepayments to suppliers

	30.06.2023	01.01.2023
	VND	VND
Third parties	202,549,501,641	200,877,103,117
Underground Works Construction JSC	94,082,320,759	94,082,320,759
Project Management Board 85	21,807,969,484	21,807,969,484
Nang Ban Mai Investment Corporation	15,247,718,241	15,247,718,241
Minh Phat Co., Ltd	11,899,747,000	11,899,747,000
A2Z Construction Consulting JSC	10,356,014,000	10,356,014,000
Song Da No 10 JSC	9,381,606,667	9,381,606,667
Lang Son Province Construction Investment Project Management Board	8,575,350,000	8,575,350,000
Civil Engineering Construction Corporation 8	7,176,702,514	7,176,702,514
Others	24,022,072,976	22,349,674,452
Total	202,549,501,641	200,877,103,117

5. SHORT-TERM LENDINGS

	30.06.2023	01.01.2023
	VND	VND
Third parties		
Sai Gon Asphalt Investment JSC	-	1,000,000,000
Total	-	1,000,000,000

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V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

6. OTHER RECEIVABLES

a) Other short-term receivables

	30.06.2023		01.01.2023	
	Value VND	Provision VND	Value VND	Provision VND
Advances	56,776,832,654	-	49,863,883,162	-
Deposits	1,079,669,373	-	100,000,000	-
Related parties	100,000,000	-	100,000,000	-
Deo Ca Group JSC	100,000,000	-	100,000,000	-
Third parties	979,669,373	-	-	-
Chailease International Leasing Company limited	687,819,373	-	-	-
BIDV - Sumi Trust Leasing Company., Ltd - Da Nang Branch	291,850,000	-	-	-
Capital contributions receivables	78,380,000,000	-	-	-
Related parties	78,380,000,000	-	-	-
Bac Giang - Lang Son - Huu Nghi BOT JSC	78,380,000,000	-	-	-
Land clearance advances	49,029,870,111	-	49,225,625,111	-
Third parties	49,029,870,111	-	49,225,625,111	-
Council for compensation and support for resettlement of key projects in Phu Loc district	25,862,757,000	-	26,058,512,000	-
Center for development of land fund in Quy Nhon City	8,670,686,533	-	8,670,686,533	-
Project Management Board of key projects - Khanh Hoa Provincial People's Committee	4,919,720,000	-	4,919,720,000	-
Land Clearance Department Lien Chieu District	3,274,835,244	-	3,274,835,244	-
Others	6,301,871,334	-	6,301,871,334	-
Other short-term receivables	37,723,428,848	873,033,836	104,974,393,287	873,033,836
Related parties	11,303,228,204	-	10,597,879,547	-
Deo Ca Construction JSC	6,839,007,547	-	6,839,007,547	-
ICV Vietnam Investment and Construction JSC	3,758,872,000	-	3,758,872,000	-
Deo Ca Group JSC	705,348,657	-	-	-
Third parties	26,420,200,644	873,033,836	94,376,513,740	873,033,836
Underground Works Construction JSC	3,070,496,900	-	3,070,496,900	-
Others	23,349,703,744	873,033,836	91,306,016,840	873,033,836
Total	222,989,800,986	873,033,836	204,163,901,560	873,033,836

DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

B 09a-DN/HN

Address: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

6. OTHER RECEIVABLES (continued)

b) Other long-term receivables

	30.06.2023		01.01.2023	
	Value VND	Provision VND	Value VND	Provision VND
Deposits	2,157,503,000	-	2,166,503,000	-
Dividend advance receivable (*)	85,116,084,898	-	85,116,084,898	-
Related parties	84,877,027,443	-	50,924,984,504	-
BOT Hung Phat JSC	50,924,984,504	-	50,924,984,504	-
Ha Thanh International Trading Investment JSC	33,952,042,939	-	-	-
Third parties	239,057,455	-	34,191,100,394	-
Ha Thanh International Trading Investment JSC	-	-	33,952,042,939	-
Viet Thanh Construction and Investment JSC	239,057,455	-	239,057,455	-
Economic cooperation	-	-	221,530,970,000	-
Related parties	-	-	221,530,970,000	-
Deo Ca Group JSC	-	-	221,530,970,000	-
Other	48,675,671,659	-	48,675,671,659	-
Third parties	48,675,671,659	-	48,675,671,659	-
Receivables for repair and project warranty	25,096,534,444	-	25,096,534,444	-
Land fund development center and industrial cluster Lang Giang district	12,301,719,456	-	12,301,719,456	-
Center for land fund development in Huu Lung	5,033,084,500	-	5,033,084,500	-
Center for land fund development in Chi Lang district	4,860,513,038	-	4,860,513,038	-
Others	1,383,820,221	-	1,383,820,221	-
Total	<u>135,949,259,557</u>	<u>-</u>	<u>357,489,229,557</u>	<u>-</u>

(*) This is the receivable advance dividend of Subsidiary – Phuoc Tuong Phu Gia BOT JSC.



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

7. DOUBTFUL DEBTS

Total amount of receivables that are overdue or not yet overdue but are difficult to recover:

	30.06.2023			01.01.2023		
	Historical cost VND	Recoverable amount VND	Provision VND	Historical cost VND	Recoverable amount VND	Provision VND
Trade receivables	11,035,892,482	-	(11,035,892,482)	11,035,892,482	-	(11,035,892,482)
Road and Bridge						
Construction JSC 19	5,159,490,529	-	(5,159,490,529)	5,159,490,529	-	(5,159,490,529)
DakLak Road Management and Maintenance Single Member LLC	3,399,652,533	-	(3,399,652,533)	3,399,652,533	-	(3,399,652,533)
Others	2,476,749,420	-	(2,476,749,420)	2,476,749,420	-	(2,476,749,420)
Prepayments to suppliers	1,301,620,413	-	(1,301,620,413)	1,301,620,413	-	(1,301,620,413)
Chi Viet Prefabricated						
House JSC	673,571,100	-	(673,571,100)	673,571,100	-	(673,571,100)
Others	628,049,313	-	(628,049,313)	628,049,313	-	(628,049,313)
Other receivables	873,033,836	-	(873,033,836)	873,033,836	-	(873,033,836)
III Road Administration	837,818,000	-	(837,818,000)	837,818,000	-	(837,818,000)
Others	35,215,836	-	(35,215,836)	35,215,836	-	(35,215,836)
Total	13,210,546,731	-	(13,210,546,731)	13,210,546,731	-	(13,210,546,731)

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

8. INVENTORIES

	30.06.2023		01.01.2023	
	Historical cost VND	Provision VND	Historical cost VND	Provision VND
Work in progress (*)	202,101,503,441	-	148,953,796,014	-
Raw materials	11,130,951,820	-	11,608,229,851	-
Tools and supplies	299,634,650	-	183,729,951	-
Total	213,532,089,911	-	160,745,755,816	-

(*) Work in progress costs related to the cost of unfinished construction works.
 - Value of unused or degraded inventories which are unsold at the end of fiscal year: None
 - Value of inventories put up as collateral to ensure liabilities at the end of fiscal year: None

9. PREPAID EXPENSES

a) Short-term prepaid expenses

	30.06.2023 VND	01.01.2023 VND
Short-term prepaid expenses	25,273,659,730	25,508,020,223
Total	25,273,659,730	25,508,020,223

b) Long-term prepaid expenses

	30.06.2023 VND	01.01.2023 VND
Interest expenses	5,567,855,415,342	4,773,316,767,716
The cost of repairing the road surface	4,036,002,493	4,785,995,452
Others	5,654,970,415	5,656,881,741
Total	5,577,546,388,250	4,783,759,644,909



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

10. TANGIBLE FIXED ASSETS

	Buildings, structures VND	Machinery, equipment VND	Transportation equipment VND	Office equipment VND	Total VND
HISTORICAL COST					
As at 1 January 2023	30,069,540,639,456	58,842,640,945	82,768,323,016	42,387,811,039	30,253,539,414,456
<i>Increase during the period</i>	5,777,721,817	23,147,388,185	1,179,090,909	156,236,363	30,260,437,274
Purchase during the period	-	23,147,388,185	1,179,090,909	156,236,363	24,482,715,457
Transfer from construction in progress	796,363,636	-	-	-	796,363,636
Other increases	4,981,358,181	-	-	-	4,981,358,181
<i>Decrease during the period</i>	6,006,490,827	6,104,518,518	8,914,033,018	40,063,636	21,065,105,999
Liquidation, transfer	960,000,000	6,104,518,518	8,914,033,018	40,063,636	16,018,615,172
As at 30 June 2023	30,069,311,870,446	75,885,510,612	75,033,380,907	42,503,983,766	30,262,734,745,731
ACCUMULATED DEPRECIATION					
As at 1 January 2023	1,608,982,327,589	16,314,639,416	51,464,909,905	19,569,981,183	1,696,331,858,093
<i>Increase during the period</i>	145,925,370,125	3,655,741,954	2,650,594,217	2,119,305,771	154,351,012,067
Depreciation during the period	145,925,370,125	3,655,741,954	2,650,594,217	2,119,305,771	154,351,012,067
Other increases	-	-	-	-	-
<i>Decrease during the period</i>	80,000,000	256,795,782	576,740,484	4,451,516	917,987,782
Liquidation, transfer	80,000,000	256,795,782	576,740,484	4,451,516	917,987,782
As at 30 June 2023	1,754,827,697,714	19,713,585,588	53,538,763,638	21,684,835,438	1,849,764,882,378
NET BOOK VALUE					
As at 1 January 2023	28,460,558,311,867	42,528,001,529	31,303,413,111	22,817,829,856	28,557,207,556,363
As at 30 June 2023	28,314,484,172,732	56,171,925,024	21,494,617,269	20,819,148,328	28,412,969,863,353



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

10. TANGIBLE FIXED ASSETS (continued)

- Ending net book value of tangible fixed assets were pledged as collateral assets for borrowings:	27,590,619,320,226	VND
- Historical cost of fixed assets at the end of the year which have been fully depreciated but are still in use:	59,575,685,450	VND

The estimated historical cost of assets formed from a BOT project is as follows:

The estimated historical cost of the investment Project to build a road tunnel through Deo Ca:

- The category of Co Ma tunnel and the path VND 3,038,620,880,732;
- The category of Deo Ca tunnel is VND 6,375,465,625,414;
- The category of Cu Mong tunnel is VND 2,898,558,482,952;
- The category of Hai Van tunnel is VND 5,172,966,830,706.

The estimated historical cost of road surface enhancement of National Route 1 project, section Km1 + 800 – Km 106 + 500: VND 1,807,480,652,287;

The estimated historical cost of the Bac Giang highway - Lang Son City Project, section KM45+100 – KM 108 + 500: VND 10,392,766,102,947;

The estimated historical cost of Phuoc Tuong and Phu Gia Road Tunnels Project, National Highway 1A, Thua Thien Hue Province: VND 1,369,826,294,839;

- For investment projects in the form of Build - Operate - Transfer (B.O.T), the time of depreciation of fixed assets is determined as the time of exploitation and return of investment capital of the investor in the project, Depreciation of fixed assets formed from the project at the rate corresponding to the annual revenue by the exploitation period to collect the payback fee of the project (similar to the method of depreciation by quantity, volume product).

- The estimated historical cost of fixed assets formed from the State's capital pending settlement is: VND 3,038,620,880,732 (this historical cost is not depreciated)

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

11. FINANCE LEASE ASSETS

	Machinery, equipment VND	Transportation equipment VND	Total VND
HISTORICAL COST			
As at 1 January 2023	-	-	-
<i>Increase during the period</i>	5,918,181,818	8,443,900,953	14,362,082,771
Lease during the period	5,918,181,818	8,443,900,953	14,362,082,771
<i>Decrease during the period</i>	-	-	-
Decrease during the period	-	-	-
As at 30 June 2023	5,918,181,818	8,443,900,953	14,362,082,771
ACCUMULATED DEPRECIATION			
As at 1 January 2023	-	-	-
<i>Increase during the period</i>	213,646,887	257,585,996	471,232,883
Lease during the period	213,646,887	257,585,996	471,232,883
<i>Decrease during the period</i>	-	-	-
Decrease during the period	-	-	-
As at 30 June 2023	213,646,887	257,585,996	471,232,883
NET BOOK VALUE			
As at 1 January 2023	-	-	-
As at 30 June 2023	5,704,534,931	8,186,314,957	13,890,849,888

- The additional rental income is recognized as an expense during the period: VND
- Basis for determining the additional rental income: financial lease agreements
- Terms of lease extension or the right to purchase assets: after the conclusion of the financial lease agreement, the lessee has the right to purchase the asset as agreed upon in the contract.



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

12. INTANGIBLE FIXED ASSETS

	Land use rights VND	Computer software VND	Other assets VND	Total VND
HISTORICAL COST				
As at 1 January 2023	618,292,634	4,609,468,050	183,403,472	5,411,164,156
Purchase during the period	-	-	-	-
As at 30 June 2023	618,292,634	4,609,468,050	183,403,472	5,411,164,156
ACCUMULATED DEPRECIATION				
As at 1 January 2023	77,322,313	619,940,556	142,368,600	839,631,469
Depreciation during the period	6,440,544	311,569,092	18,340,348	336,349,984
As at 30 June 2023	83,762,857	931,509,648	160,708,948	1,175,981,453
NET BOOK VALUE				
As at 1 January 2023	540,970,321	3,989,527,494	41,034,872	4,571,532,687
As at 30 June 2023	534,529,777	3,677,958,402	22,694,524	4,235,182,703

- Ending net book value of intangible fixed assets were pledged as collateral assets for borrowings: VND 534,529,777
- Historical cost of intangible fixed assets at the end of the period which have been fully depreciated but are still in use: VND 314,500,850

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

13. CONSTRUCTION IN PROGRESS

	30.06.2023 VND	01.01.2023 VND
Construction in progress (*)	32,541,946,696	13,636,905,417
Total	32,541,946,696	13,636,905,417

(*) The fluctuation in basic construction in progress during the year is as follows:

	30.06.2023 VND	01.01.2023 VND
- Practical Training Center:	31,648,962,105	13,636,905,417
- Fire protection system for Offices and Factories:	728,893,683	-
- Others:	164,090,908	-
Total	32,541,946,696	13,636,905,417

14. GOOD WILL

	30.06.2023 VND	01.01.2023 VND
Opening balance period/year	16,571,461,023	19,026,492,287
Increase in period/year	(1,227,515,632)	(2,455,031,264)
Distribution in the period/year		
Closing balance period/year	15,343,945,391	16,571,461,023

DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

B 09a-DN/HN

Address: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

15. TRADE PAYABLE

a) Short-term trade payables

	30.06.2023		01.01.2023	
	Value VND	Able to pay amount VND	Value VND	Able to pay amount VND
Related parties	472,143,491,702	472,143,491,702	522,959,804,523	522,959,804,523
Deo Ca Group JSC	403,615,279,030	403,615,279,030	458,584,484,413	458,584,484,413
Deo Ca Construction JSC	40,359,613,342	40,359,613,342	33,484,538,831	33,484,538,831
Deo Ca Security JSC	20,003,409,046	20,003,409,046	17,375,835,146	17,375,835,146
Deo Ca Expressway Operation and Maintenance JSC	8,165,190,284	8,165,190,284	3,853,966,284	3,853,966,284
ICV Vietnam Investment and Construction JSC	-	-	9,660,979,849	9,660,979,849
Third parties	577,577,059,216	577,577,059,216	571,940,847,291	571,940,847,291
Lizen JSC	125,620,568,337	125,620,568,337	125,620,568,337	125,620,568,337
Hoa Hiep Co., Ltd	56,746,314,256	56,746,314,256	56,746,314,256	56,746,314,256
470 Construction Co., Ltd	30,436,567,611	30,436,567,611	31,136,567,611	31,136,567,611
My Da Construction Co., Ltd	29,856,917,682	29,856,917,682	35,356,917,682	35,356,917,682
Dong Hoi General Construction Co., Ltd	21,533,539,459	21,533,539,459	21,533,539,459	21,533,539,459
Construction and Transportation JSC No.1	19,705,171,053	19,705,171,053	13,356,138,053	13,356,138,053
A2Z Construction Consulting JSC	18,915,959,259	18,915,959,259	18,670,006,259	18,670,006,259
Tri Nam Group JSC	17,814,637,800	17,814,637,800	17,814,637,800	17,814,637,800
Vinh Phu General Joint Stock Corporation	14,800,000,000	14,800,000,000	-	-
Minh Dang Co., Ltd	14,745,229,714	14,745,229,714	14,745,229,714	14,745,229,714
Nam Tan JSC	13,243,783,828	13,243,783,828	13,243,783,828	13,243,783,828
Sai Gon Asphalt Investment JSC	12,816,985,996	12,816,985,996	7,351,840,089	7,351,840,089
Lung Lo Construction Corporation	12,000,378,308	12,000,378,308	12,000,378,308	12,000,378,308
Viet Media Investment JSC	5,296,449,620	5,296,449,620	5,011,956,620	5,011,956,620
Hoang Long Construction Consulting JSC	-	-	9,826,427,702	9,826,427,702
Minh Lai General Co., Ltd	-	-	8,734,085,571	8,734,085,571
Others	184,044,556,293	184,044,556,293	180,792,456,002	180,792,456,002
Total	1,049,720,550,918	1,049,720,550,918	1,094,900,651,814	1,094,900,651,814



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

15. TRADE PAYABLE (continued)

b) Long-term trade payables

	30.06.2023		01.01.2023	
	Value VND	Able to pay amount VND	Value VND	Able to pay amount VND
Related parties	2,719,148,000	2,719,148,000	2,719,148,000	2,719,148,000
ICV Vietnam Investment and Construction JSC	2,719,148,000	2,719,148,000	2,719,148,000	2,719,148,000
Third parties	377,715,287,705	377,715,287,705	419,561,623,083	419,561,623,083
BCA - Thang Long One Member Co., Ltd - Dai Viet Factory Branch	95,873,463,105	95,873,463,105	97,873,463,105	97,873,463,105
Sao Bac Dau Technology Corporation	50,019,963,726	50,019,963,726	63,324,714,138	63,324,714,138
A2Z Construction Consulting JSC	30,187,672,346	30,187,672,346	30,187,672,346	30,187,672,346
APAVE Asia - Pacific Company	20,146,941,214	20,146,941,214	20,646,941,214	20,646,941,214
BCA -Thang Long One Member Co., Ltd	19,783,028,365	19,783,028,365	34,783,028,365	34,783,028,365
A Chau Industrial Technology JSC	18,019,220,715	18,019,220,715	18,019,220,715	18,019,220,715
NIPPON KOEI Vietnam Internationallc Co., Ltd	13,569,057,653	13,569,057,653	13,569,057,653	13,569,057,653
492 Construction and Investment JSC	8,594,572,647	8,594,572,647	8,594,572,647	8,594,572,647
Vietnam Manpower and Construction JSC	6,649,125,023	6,649,125,023	6,649,125,023	6,649,125,023
BCA - Thang Long One Member Co., Ltd - Ho Chi Minh Branch	6,066,275,015	6,066,275,015	14,066,275,015	14,066,275,015
Hoang Long Construction Consulting JSC	4,308,222,245	4,308,222,245	4,308,222,245	4,308,222,245
Others	104,497,745,651	104,497,745,651	107,539,330,617	107,539,330,617
Total	380,434,435,705	380,434,435,705	422,280,771,083	422,280,771,083

Overdue debts: None



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

16. ADVANCES FROM CUSTOMERS

a) Short-term advances from customers

	30.06.2023 VND	01.01.2023 VND
Related parties	48,811,668,942	73,032,991,055
Cam Lam - Vinh Hao Expressway JSC	48,811,668,942	-
Deo Ca Group JSC	-	73,032,991,055
Third parties	12,659,079,781	38,900,254,873
Lam Dong Provincial Traffic Project Management	8,029,774,618	-
Lung Lo Construction Corporation	2,475,005,925	2,475,005,925
Cam Lam - Vinh Hao Expressway JSC	-	31,662,067,026
Others	2,154,299,238	4,763,181,922
Total	61,470,748,723	111,933,245,928

b) Long-term advances from customers

	30.6.2023 VND	01.01.2023 VND
Third parties	-	-
Project Management 2 (*)	193,806,624,172	-
Total	193,806,624,172	-

(*) The advances payment from Project Management 2 for the construction of the Quang Ngai - Hoai Nhon section of the North-South Eastern Expressway Component Project for the 2021-2025 phase.

DEOCA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

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Address: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

17. TAXES AND OTHER PAYABLES TO THE STATE

a) Tax and other payables to the State Budget

	01.01.2023 VND	Amount payable during the period VND	Amount paid during the period VND	30.06.2023 VND
Value added tax	5,743,376,123	19,039,523,446	21,921,803,641	2,861,095,928
Corporate income tax	59,861,816,978	30,616,947,349	59,861,824,978	30,616,939,349
Personal income tax	309,273,768	1,055,156,999	1,207,069,522	157,361,245
Resources tax	-	2,371,378,563	2,371,378,563	-
Other taxes	-	2,170,419,493	1,263,368,388	907,051,105
Total	65,914,466,869	55,253,425,850	86,625,445,092	34,542,447,627

b) Tax and other receivables from the State Budget

	01.01.2023 VND	Amount receivables during the period VND	Amount recived during the period VND	30.06.2023 VND
Value added tax	118,911,073	-	-	118,911,073
Corporate income tax	-	-	-	-
Personal income tax	-	-	-	-
Resources tax	-	-	-	-
Other taxes	-	-	-	-
Total	118,911,073	-	-	118,911,073

The Company's tax settlements are subject to examination by the Tax Authority. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, amounts disclosed in the financial statements could be changed at a later date upon final determination by the Tax Authority.



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

18. ACCRUED EXPENSES

a) Short-term accrued expenses

	30.06.2023 VND	01.01.2023 VND
Accrued interest expenses	628,889,868,349	572,460,000,000
Accrued expenses repairing and overhauling the Tunnel	165,052,109,170	127,566,665,648
Interest expense payable	1,650,894,327	2,416,377,612
Others	401,519,427,647	409,192,218,861
Total	1,197,112,299,493	1,111,635,262,121

b) Long-term accrued expenses

	30.06.2023 VND	01.01.2023 VND
Accrued interest expenses	3,463,793,774,164	2,965,790,122,589
Interest expense payable	28,873,869,798	34,911,184,444
Total	3,492,667,643,962	3,000,701,307,033

19. UNEARNED REVENUES

a) Short-term unearned revenues

	30.06.2023 VND	01.01.2023 VND
Revenue received in advance	1,100,000,000	1,100,000,000
Total	1,100,000,000	1,100,000,000

b) Long-term unearned revenues

	30.06.2023 VND	01.01.2023 VND
Revenue received in advance	8,250,000,000	8,800,000,000
Others	73,214,752	-
Total	8,323,214,752	8,800,000,000

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

20. OTHER PAYABLES

a) Short-term other payables

	30.06.2023 VND	01.01.2023 VND
Payables to guarantee the warranty contract, the volume awaiting settlement	415,630,999,803	427,883,093,933
Related parties	65,626,091,401	65,626,091,401
Deo Ca Construction JSC	65,626,091,401	65,626,091,401
Third parties	350,004,908,402	362,257,002,532
Song Da No 10 JSC	88,907,632,345	100,907,632,345
Lung Lo Construction Corporation	51,646,434,240	51,646,434,240
Sao Bac Dau Technology Corporation	51,066,578,889	51,318,673,019
Others	158,384,262,928	158,384,262,928
Others short-term payables	89,057,687,335	155,945,673,713
Related parties	-	47,912,104,711
Deo Ca Group JSC	-	26,298,646,606
B.O.T Hai Thach Investment JSC	-	21,613,458,105
Third parties	89,057,687,335	108,033,569,002
Northern Infrastructure Investment JSC	-	18,650,350,455
Others	89,057,687,335	89,383,218,547
Total	504,688,687,138	583,828,767,646

b) Long-term other payables

	30.06.2023 VND	01.01.2023 VND
Tender package for National Route 1 - Warranty pending settlement	32,449,235,354	37,449,235,354
Payables for secured contractors' work	10,584,963,184	10,920,222,126
Others	10,081,291,514	5,081,291,514
Total	53,115,490,052	53,450,748,994

Overdue debts: None

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

21. BORROWINGS AND FINANCE LEASE LIABILITIES

a) Short-term borrowings

	As at 30.06.2023 VND	During the period			As at 01.01.2023 VND
		Long-term loan to maturity (*) VND	Increase VND	Decrease VND	
Related parties	-	-	-	55,036,895,603	55,036,895,603
Deo Ca Group JSC	-	-	-	55,036,895,603	55,036,895,603
Third parties	1,065,383,712,009	380,399,386,923	213,569,408,285	346,151,892,418	817,566,809,219
Vietinbank - Da Nang Branch	127,597,506,438	-	144,483,203,371	129,206,097,984	112,320,401,051
TP Bank - Thang Long Ha Noi Branch	69,770,432,016	3,479,386,923	69,086,204,914	60,791,682,492	57,996,522,671
Vietinbank - Ha Noi Branch	839,090,000,000	361,500,000,000	-	145,400,000,000	622,990,000,000
Viet A Bank - Ha Noi Branch	26,159,000,000	15,420,000,000	-	10,680,000,000	21,419,000,000
Officers and employees	2,766,773,555	-	-	74,111,942	2,840,885,497
Total	1,065,383,712,009	380,399,386,923	213,569,408,285	401,188,788,021	872,603,704,822

Overdue borrowings and finance lease liabilities: None

(*) Long-term loan to maturity information:

Credit Agreement	Loan Balance	Due Date	Lender
No. 02-2013-HDTDDA/NHCT106-DEOCA	240,357,250,000	2023	Vietinbank - Hanoi Branch
No. 01/2016-HDTDDA/NHCT106-DEOCA	43,692,250,000	2023	Vietinbank - Hanoi Branch
No. 01/2017-HDTDDA/NHCT106-BOT BGLS	40,000,000,000	2023	Vietinbank - Hanoi Branch
No. 01/2015-HDTDDA/NHCT106-DEOCA	24,967,000,000	2023	Vietinbank - Hanoi Branch
No. 23072014/HDDH; Appendix 1-9. Debt Restructuring Notice No. 23072014/HDDH/SĐBS-06	15,420,000,000	2023	Viet A Bank - Hanoi Branch
No. 02/2015-HDTDDA/NHCT106-DEOCA	12,483,500,000	2023	Vietinbank - Hanoi Branch
The mid-term debt agreements at TP Bank - Ha Noi Branch	3,479,386,923	2023	TP Bank - Ha Noi Branch

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

21. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

b) Long-term borrowings

	As at 30.06.2023 VND	During the period		Long-term loan to maturity VND	As at 01.01.2023
		Increase VND	Decrease VND		VND
Over 1 year to 5 years	33,318,660,348	30,612,991,049	121,135,062,772	3,479,386,923	127,320,118,994
Related parties	-	14,950,000,000	73,061,400,000	-	58,111,400,000
B.O.T Hai Thach Investment JSC	-	-	58,111,400,000	-	58,111,400,000
Deo Ca Group JSC	-	14,950,000,000	14,950,000,000	-	-
Third parties	33,318,660,348	15,662,991,049	48,073,662,772	3,479,386,923	69,208,718,994
Northern Infrastructure Investment JSC	-	-	44,000,000,000	-	44,000,000,000
TP Bank - Thang Long Ha Noi Branch	20,569,536,430	-	1,159,795,641	3,479,386,923	25,208,718,994
Chailease International Leasing Company limited	10,305,608,664	12,925,991,049	2,620,382,385	-	-
BIDV - Sumi Trust Leasing Company., Ltd - Da Nang Branch	2,443,515,254	2,737,000,000	293,484,746	-	-
Over 5 years	19,275,858,955,110	-	-	376,920,000,000	19,652,778,955,110
Third parties	19,275,858,955,110	-	-	376,920,000,000	19,652,778,955,110
Vietinbank - Ha Noi Branch	18,351,102,822,777	-	-	361,500,000,000	18,712,602,822,777
Viet A Bank - Ha Noi Branch	924,756,132,333	-	-	15,420,000,000	940,176,132,333
Total	19,309,177,615,458	30,612,991,049	121,135,062,772	380,399,386,923	19,780,099,074,104

Overdue borrowings and finance lease liabilities: None



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

21. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

c) The financial lease liabilities that have been paid

	30.06.2023			30.06.2022		
	The total amount of financial lease payments VND	Pay lease interest VND	Pay the principal debt VND	The total amount of financial lease payments VND	Pay lease interest VND	Pay the principal debt VND
Over 1 year to 5 years	3,252,856,110	338,988,979	2,913,867,131	-	-	-
Third parties						
Chailease International Leasing Company limited	2,925,718,051	305,335,666	2,620,382,385	-	-	-
BIDV - Sumi Trust Leasing Company., Ltd - Da Nang Branch	327,138,059	33,653,313	293,484,746	-	-	-
Total	3,252,856,110	338,988,979	2,913,867,131	-	-	-

VI. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

21. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

Additional presentation of short-term loan contracts:

No.	Lenders	Limit/Loan amount (VND)	Maturity	Interest rate	Form of security
1	Vietinbank - Da Nang Branch	100,000,000,000	According to each debt receipt but not more than 9 months	Stated in each debt acknowledgment contract	- Car registration certificate, stock, land use right at Plaza apartment; - Rights to collect debts from credit agreements granted by Vietinbank.
		100,000,000,000	According to each debt receipt but not more than 6 months	Stated in each debt acknowledgment contract	- Car registration certificate, stock, land use right at Plaza apartment; - Rights to collect debts from credit agreements granted by Vietinbank.
2	TP Bank - Thang Long Ha Noi Branch	450,000,000,000	According to each debt receipt but not more than 12 months	Stated in each debt acknowledgment contract	- Rights to collect debts from credit agreements granted by Tpbank; - Passbook, Agreement on Term deposit, Real estate, Transportation equipment; - Guarantee of Deo Ca Group JSC.
3	Deo Ca Group JSC	400,000,000,000	12 Months	8%/year	Unsecured
4	Officers and employees	Unlimited	From the date of signing the contract to the end of the contract	The interest rate is equal to the interest rate of the 3-month term deposit at the bank the Company have transactions with.	Unsecured

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

21. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

Additional presentation of long-term loan contracts:

No.	Lenders	Limit/Loan amount (VND)	Maturity	Interest rate	Form of security
1	Northern Infrastructure Investment JSC	92,000,000,000	24 Months	8%/year	Unsecured
2	B.O.T Hai Thach Investment JSC	125,400,000,000	24 Months	8%/year	Unsecured
3	TP Bank	41,804,000,000	60 -72 Months	8%/year to 27 January 2022, then adjusted according to the adjustment period	Car registration certificate
4	Deo Ca Group JSC	300,000,000,000	24 Months	9.9 %/year	Unsecured
5	Chailease International Leasing Company limited	9,825,991,049	60 Months	From 10.95%/year to >10.80%/ year	Security Deposit
6	BIDV - Sumi Trust Leasing Company., Ltd - Da Nang Branch	5,253,300,000	60 Months	From 6.8%/year to 7.2%/ year	Security Deposit
7	Vietinbank - Ha Noi Branch	2,500,000,000,000	The loan term is 204 months from the first disbursement date, the disbursement time is 48 months from the first disbursement date.	Stated in each debt acknowledgment contract	BOT project's right to collect fees
		4,182,000,000,000	The loan term is 20 years from the first disbursement date, the disbursement period is 4 years from the first disbursement date	Stated in each debt acknowledgment contract	BOT project's right to collect fees



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

21. BORROWINGS AND FINANCE LEASE LIABILITIES (continued)

Additional presentation of long-term loan contracts (continued):

No.	Lenders	Limit/Loan amount (VND)	Maturity	Interest rate	Form of security
7	Vietinbank - Ha Noi Branch	4,800,000,000,000	180 Months	Stated in each debt acknowledgment contract	BOT project's right to collect fees
		1,190,000,000,000	The loan term is 192 months from the first disbursement date, the disbursement time is 24 months from the first disbursement date.	Stated in each debt acknowledgment contract	BOT project's right to collect fees
8	Vietinbank - Ha Noi Branch	10,169,000,000,000	The loan term is 26 years from the first disbursement date to year 2043, the disbursement period is 24 months from the first disbursement date.	Stated in each debt acknowledgment contract	BOT project's right to collect fees
9	VietABank - Ha Noi Branch	1,148,942,000,000	233 Months	Stated in each debt acknowledgment contract	BOT project's right to collect fees; capital contribution of Deo Ca traffic infrastructure investment JSC and Ha Thanh Environmental Investment Joint Stock Company in Phuoc Tuong Phu Gia BOT JSC



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

22. DEFERRED INCOME TAX

a) Deferred income tax assets

	30.06.2023 VND	01.01.2023 VND
Corporate income tax rates are used for the determination of the value of deferred income tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	4,173,797,936	4,196,320,355
Deferred income tax assets	4,173,797,936	4,196,320,355

b) Deferred income tax liabilities

	30.06.2023 VND	01.01.2023 VND
Corporate income tax rates used for determination of value of deferred income tax liabilities	20%	20%
Deferred income tax liabilities related to deductible temporary differences	153,933,423,835	155,134,453,811
Deferred income tax liabilities	153,933,423,835	155,134,453,811



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

23. OWNER'S EQUITY

Change in owner's equity	Owners' capital VND	Share premium VND	Investment and development fund VND	Undistributed earnings VND	Non-controlling interest VND	Budget sources and other funds (*) VND	Total VND
As at 01 January 2022	2,673,840,900,000	(208,000,000)	4,851,321,687	556,552,113,920	1,168,292,642,095	3,272,808,312,802	7,676,137,290,504
Profit during the period	-	-	-	139,772,714,822	19,256,085,722	-	159,028,800,544
Remuneration Board of Directors and Board of Supervision	-	-	-	(953,000,000)	-	-	(953,000,000)
Development investment fund appropriation	-	-	2,297,161,693	(2,297,161,693)	-	-	-
Other decrease	-	-	-	3,343,794,643	(3,343,794,643)	-	-
As at 30 June 2022	2,673,840,900,000	(208,000,000)	7,148,483,380	696,418,461,692	1,184,204,933,174	3,272,808,312,802	7,834,213,091,048
As at 01 January 2023	3,078,044,500,000	(537,900,000)	7,148,483,380	820,521,267,159	1,197,528,616,033	3,272,808,312,802	8,375,513,279,374
Profit during the period	-	-	-	167,551,018,130	24,633,224,142	-	192,184,242,272
Remuneration Board of Directors and Board of Supervision (1)	-	-	-	(954,000,000)	-	-	(954,000,000)
Development investment fund appropriation (2)	-	-	1,673,972,699	(1,673,972,699)	-	-	-
Bonus and welfare funds appropriation (3)	-	-	-	(5,021,918,096)	-	-	(5,021,918,096)
Paid stock dividend (4)	215,459,010,000	-	-	(215,459,010,000)	-	-	-
Change in shareholder interest due to change in ownership ratio	-	-	-	3,517,528,138	(3,117,528,138)	-	400,000,000
As at 30 June 2023	3,293,503,510,000	(537,900,000)	8,822,456,079	768,480,912,632	1,219,044,312,037	3,272,808,312,802	8,562,121,603,550

(*) This is the State budget capital allocated under Project Contract No. 26/HDXD-DEOCA dated 08/11/2012 and the attached contract appendices, updated in the total investment of the Project in the decision. No. 400/QD-BGTVT 04/03/2019 on approving the adjustment of the financial plan of the road tunnel project through Deo Ca (including Deo Ca and Co Ma tunnel, Cu Mong tunnel and Hai Van tunnel); Accordingly, this capital is assigned to the project enterprise to implement the BOT project to ensure the financial plan signed with the competent authority.

- (1) According to Resolution No. 01/2023/NQ- ĐHĐCĐ date on 24 April 2023, the Board of Directors has approved the payment of remuneration to the Board of Directors and Board of Supervision.
- (2) According to Resolution No. 02/2023/NQ- ĐHĐCĐ date on 24 April 2023, the Board of Directors has approved development investment fund appropriation with amount VND 1,673,972,699.
- (3) According to Resolution No. 02/2023/NQ- ĐHĐCĐ date on 24 April 2023, the Board of Directors has approved bonus and welfare funds appropriation with amount VND 5,021,918,096.
- (4) According to Resolution No. 02/2023/NQ- ĐHĐCĐ date on 24 April 2023, the Board of has approved the profit distribution plan, dividend payment for the year 2022 in the form of stock dividends. The result of issuing stock dividends for the year 2022 has increased the registered capital from VND 3,078,044,500,000 VND to VND 3,293,503,510,000.



V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

23. OWNER'S EQUITY (continued)

Details of contributed capital

	30.06.2023	%	01.01.2023	%
	VND		VND	
Deo Ca Group JSC (*)	40,545,020,000	1.23%	37,892,550,000	1.23%
Ho Minh Hoang	19,260,000,000	0.58%	18,000,000,000	0.58%
B.O.T Hai Thach Investment JSC	662,330,000,000	20.11%	1,036,662,500,000	33.68%
Others	2,571,368,490,000	78.08%	1,985,489,450,000	64.51%
Total	3,293,503,510,000	100.00%	3,078,044,500,000	100.00%

(*) Deo Ca Group Joint Stock Company becomes the parent company of the Company through direct and indirect ownership and voting rights in subsidiaries investing in Deo Ca Traffic Infrastructure Investment Joint Stock Company with the ratio of own and vote as follows:

	Ratio of benefit	Voting right
Direct Ownership	1.23%	1.23%
Ownership and indirect voting	20.06%	20.11%
- <i>B.O.T Hai Thach Investment JSC</i>	20.06%	20.11%
Total	21.29%	21.34%

Currently, Deo Ca Group (DCG) holds a voting right of 21.34%. However, DCG is still the parent company because it holds the power to govern the financial and operating policies of the business to obtain economic benefits from the Company's activities through holding the majority of members in the Board of Directors.

Capital transactions with owners and distribution of dividends and profits

	For the six-month period ended	
	30.06.2023	30.06.2022
	VND	VND
Owners' capital:		
- Capital contribution at the beginning of the year	3,078,044,500,000	2,673,840,900,000
- Contributed Capital increased during the period	215,459,010,000	-
- Contributed Capital decreased during the period	-	-
- Contributed Capital at the end of the year	3,293,503,510,000	2,673,840,900,000
Dividends, distributed profits	215,459,010,000	-

V. NOTES TO THE INTERIM CONSOLIDATED BALANCE SHEET (continued)

23. OWNER'S EQUITY (continued)

Shares

	30.06.2023	01.01.2023
	Shares	Shares
Number of shares registered for issuance	329,350,351	307,804,450
Number of shares issued	329,350,351	307,804,450
+ Ordinary share	329,350,351	307,804,450
Number of shares repurchased (Treasury shares)	-	-
+ Ordinary share	-	-
Number of shares outstanding	329,350,351	307,804,450
+ Ordinary share	329,350,351	307,804,450
Par value shares: 10,000 VND /share		

VI. NOTES TO THE INTERIM CONSOLIDATED INCOME STATEMENT

1. NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the six-month period ended	
	30.06.2023	30.06.2022
	VND	VND
Revenue from sales of goods and rendering of services	1,151,675,851,030	914,883,283,033
Revenue from BOT toll stations	792,115,321,867	728,864,177,026
Revenue from construction activities	328,206,999,754	164,321,206,488
Revenue from maintenance and repair of tunnels and roads	12,671,793,688	8,363,148,148
Revenue from transit provision	11,054,113,635	7,348,570,707
Other revenues	7,627,622,086	5,986,180,664
Revenue deductions	-	-
Net Revenue	1,151,675,851,030	914,883,283,033
<i>In which, revenue from related parties</i>	317,478,720,869	72,264,563,170
<i>Revenue from construction activities</i>	308,752,366,818	59,589,320,446
<i>Revenue from maintenance and repair of tunnels and roads</i>	5,287,355,507	8,363,148,148
<i>Other revenues</i>	3,438,998,544	4,312,094,576



VI. NOTES TO THE INTERIM CONSOLIDATED INCOME STATEMENT (continued)

2. COST OF GOODS SOLD AND SERVICES RENDERED

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Cost of BOT toll stations	303,695,483,623	269,979,550,621
Cost of construction activities	280,566,445,356	126,558,573,429
Cost of maintenance and repair of tunnels and roads	9,380,251,116	2,684,942,206
Cost of transit provision	8,108,700,531	6,680,163,890
Other costs	2,425,295,075	3,785,392,000
Total	604,176,175,701	409,688,622,146

3. FINANCIAL INCOME

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Interest income from deposits and loans	7,908,488,310	3,310,340,110
Profit from a Business Cooperation Contract	9,113,116,478	-
Total	17,021,604,788	3,310,340,110

4. FINANCIAL EXPENSES

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Interest expenses	334,637,353,115	315,368,381,115
Holes from joint ventures and associates company	4,844,249,006	-
Total	339,481,602,121	315,368,381,115

VI. NOTES TO THE INTERIM CONSOLIDATED INCOME STATEMENT (continued)

5. GENERAL AND ADMINISTRATION EXPENSES

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Staff costs	13,787,714,117	14,031,416,568
Outside services expense	5,835,818,610	11,943,163,916
Allocation of goodwill	1,227,515,632	1,227,515,632
Depreciation	613,054,984	615,735,187
Others	7,586,890,658	9,426,751,712
Total	29,050,994,001	37,244,583,015

6. OTHER INCOME

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Net gains on disposal of Instrument and tools	2,013,732,767	-
Others	63,493,381	495,537
Total	2,077,226,148	495,537

7. OTHER EXPENSES

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Disposal of Instrument and tools	1,406,114,063	-
Disposal of fixed assets	20,091,579	-
Others	2,612,686,178	138,577,157
Total	4,038,891,820	138,577,157

VI. NOTES TO THE INTERIM CONSOLIDATED INCOME STATEMENT (continued)

8. COST OF OPERATION BY FACTOR

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Raw materials	241,670,913,089	148,072,526,048
Staff costs	120,202,799,719	119,570,754,828
Depreciation and amortisation expenses	156,386,110,566	136,507,192,153
Outside service expenses	99,582,521,032	87,281,125,556
Others	68,532,532,723	54,228,718,609
Total	686,374,877,129	545,660,317,194

9. BUSINESS INCOME TAX

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Business income tax expense calculated on taxable income of the current period	30,581,817,296	18,417,942,835
Adjust the income tax expense of previous periods to the current periods	35,130,053	-
Total business income tax	30,616,947,349	18,417,942,835



VI. NOTES TO THE INTERIM CONSOLIDATED INCOME STATEMENT (continued)

10. BASIC EARNINGS PER SHARE

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Profit after tax of the parent company	167,551,018,130	139,772,714,822
Bonus and welfare fund appropriation	-	-
Profits distributed to shareholders Parent company owning common shares	167,551,018,130	139,772,714,822
The weighted average number of shares outstanding during the period	308,161,564	267,384,090
Basic earnings per share	544	523

11. DILUTED EARNINGS PER SHARE

The 2023 Annual General Meeting of Shareholders approved the resolution 04/2023/NQ-ĐHĐCĐ dated 24 April 2023 regarding the project to issue additional shares to existing shareholders, the expected number of shares to be issued is 82,337,691 shares.

The 2023 Annual General Meeting of Shareholders approved the resolution 05/2023/NQ-ĐHĐCĐ dated 24 April 2023 regarding the project to issue individual shares, the expected number of shares to be issued is 74,103,922 shares.

	For the six-month period ended	
	30.06.2023 VND	30.06.2022 VND
Profit after tax of the parent company	167,551,018,130	139,772,714,822
Bonus and welfare fund appropriation	-	-
Profits distributed to shareholders Parent company owning common shares	167,551,018,130	139,772,714,822
The weighted average number of shares outstanding during the period	308,161,564	267,384,090
Number of shares expected issued	156,441,613	294,122,499
Diluted earnings per share	361	249

VII. NOTES TO THE INTERIM CONSOLIDATED CASH FLOW STATEMENT

1. **Non-cash transactions affecting the future interim consolidated cash flows statement:** None
2. **Cash and cash equivalents held by the Company without use:** None
3. **Amount of loan actually withdrawn during the period**

	For the six-month period ended	
	30.6.2023	30.6.2022
	VND	VND
Proceeds from ordinary contract	244,182,399,334	219,553,405,708

4. **Amount of loan principal actually paid during the period**

	For the six-month period ended	
	30.6.2023	30.6.2022
	VND	VND
Repayment of ordinary contract normal borrowing contracts	519,409,983,662	372,498,641,918

VIII. OTHER INFORMATION

1. **Contingent liabilities, commitments and other financial information:** None
2. **Information on related parties:** See Appendix 1
3. **Events occurring after 30 June 2023**

On 05 July 2023, the company was granted a Certificate of Business registration change for the 32nd time by the Department of Planning and Investment of DaNang City, recognized an increase in the charter capital from VND 3,078,044,500,000 to VND 3,293,503,510,000.

All 21,545,901 shares issued for the payment of dividends for the year 2022 have been issued with a certificate of Securities registration change for the 7th time by the Vietnam Securities Depository on 11 July 2023. The Ho Chi Minh City Stock Exchange issued a decision on the change of listing registration on 12 July 2023.

The Board of Management of the Company confirms that there have been no material events occurring after 30 June 2023 up to the date of the preparation of these interim separate financial statements that have not been reviewed for adjustment or disclosure in the interim separate financial statements.

4. **Segment reporting**

- a) **Segment information base on business sector**

In order to serve the management purpose of the company, the Company is organized, managed and accounted for by-product units and business areas, so the segment report according was as follows:

VIII. OTHER INFORMATION (continued)

4. Segment reporting (continued)

a) Segment information base on business sector (continued)

	For the six-month period ended 30 June 2022					
	BOT toll stations VND	Construction activities VND	Service Transshipment VND	Operation and maintenance of tunnels VND	Others VND	Total VND
Net revenue from external sales	728,864,177,026	164,321,206,488	7,348,570,707	8,363,148,148	5,986,180,664	914,883,283,033
Total net revenue	728,864,177,026	164,321,206,488	7,348,570,707	8,363,148,148	5,986,180,664	914,883,283,033
Business results by segment	458,884,626,405	37,762,633,059	668,406,817	5,678,205,942	2,200,788,664	505,194,660,887
Unallocated expenses to segments						(37,244,583,015)
Operating profit						467,950,077,872
Financial income						3,310,340,110
Financial expenses						(315,368,381,115)
Profit sharing from joint ventures and associates						20,538,622,831
Other incomes						495,537
Other expenses						(138,577,157)
Current business income tax						(18,417,942,835)
Deferred business income tax						1,154,165,301
Profit after tax						159,028,800,544
Total expenses on acquisition of fixed assets and other non-current assets.						(42,678,852,312)
Total depreciation expense						(136,507,192,153)

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VIII. OTHER INFORMATION (continued)

4. Segment reporting (continued)

a) Segment information base on business sector (continued)

	For the six-month period ended 30 June 2023					
	BOT toll stations VND	Construction activities VND	Service Transshipment VND	Operation and maintenance of tunnels VND	Others VND	Total VND
Net revenue from external sales	792,115,321,867	328,206,999,754	11,054,113,635	12,671,793,688	7,627,622,086	1,151,675,851,030
Total net revenue	792,115,321,867	328,206,999,754	11,054,113,635	12,671,793,688	7,627,622,086	1,151,675,851,030
Business results by segment	488,419,838,244	47,640,554,398	2,945,413,104	3,291,542,572	5,202,327,011	547,499,675,329
Unallocated expenses to segments						(29,050,994,001)
Operating profit						518,448,681,328
Financial income						17,021,604,788
Financial expenses						(339,481,602,121)
Profit sharing from joint ventures and associates						27,595,663,741
Other incomes						2,077,226,148
Other expenses						(4,038,891,820)
Current business income tax						(30,616,947,349)
Deferred business income tax						1,178,507,557
Profit after tax						192,184,242,272
Total expenses on acquisition of fixed assets and other non-current assets.						(80,129,632,350)
Total depreciation expense						(156,386,110,566)



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VIII. OTHER INFORMATION (continued)

4. Segment reporting (continued)

a) Segment information base on business sector (continued)

- Segment assets and liabilities base on business sector

As at 01.01.2023	BOT toll stations VND	Construction activities VND	Operation and maintenance of tunnels VND	Service Transshipment VND	Others VND	Total VND
Segment assets	33,657,835,517,377	349,768,004,297	333,005,847,353	12,885,790,212	399,279,658,288	34,752,774,817,527
Unallocated assets						900,457,666,980
Total asset	33,657,835,517,377	349,768,004,297	333,005,847,353	12,885,790,212	399,279,658,288	35,653,232,484,507
Segment liabilities	26,299,773,240,658	290,331,367,197	37,041,810,480	-	12,609,096,832	26,639,755,515,167
Unallocated liabilities						637,963,689,966
Total liabilities	26,299,773,240,658	290,331,367,197	37,041,810,480	-	12,609,096,832	27,277,719,205,133



VIII. OTHER INFORMATION (continued)

4. Segment reporting (continued)

a) Segment information base on business sector (continued)

- Segment assets and liabilities base on business sector

As at 30.06.2023	BOT toll stations VND	Construction activities VND	Operation and maintenance of tunnels VND	Service Transshipment VND	Others VND	Total VND
Segment assets	34,161,589,215,941	390,736,488,785	49,780,827,393	12,112,686,409	184,560,724,714	34,798,779,943,242
Unallocated assets						1,280,632,542,204
Total asset	34,161,589,215,941	390,736,488,785	49,780,827,393	12,112,686,409	184,560,724,714	36,079,412,485,445
Segment liabilities	25,727,106,373,754	186,038,021,524	39,433,427,866	-	17,891,498,262	25,970,469,321,406
Unallocated liabilities						1,546,821,560,490
Total liabilities	25,727,106,373,754	186,038,021,524	39,433,427,866	-	17,891,498,262	27,517,290,881,895

VIII. OTHER INFORMATION (continued)

4. Segment reporting (continued)

b) Segment report based on geographic

For the six-month period ended 30 June 2022	Bac Giang, Lang Son VND	Hue VND	Da Nang VND	Phu Yen, Khanh Hoa VND	Others VND	Total VND
Net revenues from sales of goods and rendering services	126,034,477,691	104,268,919,705	170,588,216,504	464,351,582,235	49,640,086,898	914,883,283,033
Segment assets	12,763,032,800,755	1,412,542,097,878	7,448,716,812,690	14,028,940,773,184		35,653,232,484,507
Total expenses on acquisition of fixed assets and other non-current assets.						(42,678,852,312)
For the six-month period ended 30 June 2023	Bac Giang, Lang Son VND	Hue VND	Da Nang VND	Phu Yen, Khanh Hoa VND	Others VND	Total VND
Net revenues from sales of goods and rendering services	190,952,036,358	100,492,693,641	153,357,268,197	679,154,778,008	27,719,074,826	1,151,675,851,030
Segment assets	13,095,506,622,437	1,433,540,264,575	7,354,390,608,944	14,159,677,309,027	36,297,680,462	36,079,412,485,445
Total expenses on acquisition of fixed assets and other non-current assets.						(80,129,632,350)



VIII. OTHER INFORMATION (continued)

5. Fair value of financial assets and liabilities

a) Financial assets

	Book value				Fair value	
	30.06.2023		01.01.2023		30.06.2023	01.01.2023
	Value VND	Provision VND	Value VND	Provision VND	VND	VND
Cash and cash equivalents	391,927,655,407	-	382,261,109,037	-	391,927,655,407	382,261,109,037
Trade receivables	124,402,047,394	(11,035,892,482)	204,928,657,469	(11,035,892,482)	113,366,154,912	193,892,764,987
Prepayments to suppliers	324,069,673,950	(1,301,620,413)	260,602,778,486	(1,301,620,413)	322,768,053,537	259,301,158,073
Lendings	-	-	1,000,000,000	-	-	1,000,000,000
Other receivables	358,939,060,543	(873,033,836)	561,653,131,117	(873,033,836)	358,066,026,707	560,780,097,281
Short-term investment	74,889,347,179	-	72,830,731,676	-	74,889,347,179	72,830,731,676
Long-term investment	475,467,763,167	-	531,096,348,432	-	475,467,763,167	531,096,348,432
Total	1,749,695,547,640	(13,210,546,731)	2,014,372,756,217	(13,210,546,731)	1,736,485,000,909	2,001,162,209,486

VIII. OTHER INFORMATION (continued)

5. Financial assets and financial liabilities (continued)

b) Financial liabilities

	Book value				Fair value	
	30.06.2023		01.01.2023		30.06.2023	01.01.2023
	Value VND	Provision VND	Value VND	Provision VND	VND	VND
Trade payables	1,430,154,986,623	-	1,517,181,422,897	-	1,430,154,986,623	1,517,181,422,897
Advances from customers	61,470,748,723	-	111,933,245,928	-	61,470,748,723	111,933,245,928
Borrowings	20,374,561,327,467	-	20,652,702,778,926	-	20,374,561,327,467	20,652,702,778,926
Payables to employees	5,641,813,236	-	13,722,454,189	-	5,641,813,236	13,722,454,189
Other payables	557,804,177,190	-	637,279,516,640	-	557,804,177,190	637,279,516,640
Total	22,429,633,053,239	-	22,932,819,418,580	-	22,429,633,053,239	22,932,819,418,580

The fair value of financial assets and financial liabilities is stated at the amount at which the financial instruments could be converted into a present transaction between knowledgeable and ready-to-trade parties.

VIII. OTHER INFORMATION (continued)

5. Financial assets and financial liabilities (continued)

b) Financial liabilities (continued)

The Company uses the following methods and assumptions to estimate fair value:

- Fair value of cash and cash equivalents, trade receivables, lendings, other receivables, borrowings, trade payables, payables to employees, convertible shares and other short-term payables equivalent to the book value (deducting provision for the probable uncollectible amount) of these accounts due to their short maturities.

- The fair value of ready-to-sale financial assets listed on the stock market is the listed price at the balance sheet date. The Company has not performed a formal assessment of unlisted ready-to-sale financial assets. However, the Board of Management believes that the fair value of these financial assets is not significantly different from the book value.

6. Risk management's policy of the Company

a) Credit risk

Credit risk is the risk that partner will not meet its obligations under a financial instrument or customer contract, leading to a financial loss for company.

The Company is exposed to credit risks from its operating activities (mainly from trade receivables) and financing activities (deposits at banks and other financial instruments).

- Trade receivables

The Company minimizes credit risk by only trading with customers with good financial ability and the debt accountant regularly monitors receivables to urge recovery. Besides, the Company's trade receivables are related to many different customers, therefore the credit risk exposed from trade receivables is low.

- Cash in bank

Most of the Company's bank deposits are deposited at large, reputable banks in Vietnam. The Company recognizes that the credit risk on bank deposits is low.

b) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting its financial obligations due to a lack of financial resources.

The Board of Management has the highest responsibility for liquidity risk management. The Company's liquidity risk arises mainly from the fact that its financial assets and financial liabilities have different maturities.



VIII. OTHER INFORMATION (continued)

6. Risk management's policy of the Company (continued)

b) Liquidity risk (continued)

The Company manages liquidity risk by maintaining an appropriate amount of cash and cash equivalents and borrowings at a level that the Board of Management considers sufficient to meet the Company's operating needs to minimize the impact of fluctuations in cash flows.

The below table summarizes the maturity profile of the Company's financial liabilities based on expected cash payments according to the contractual terms without discounting:

	Less than 01 year VND	From 01 year to 05 years VND	Over 05 years VND	Total VND
As at 30 June 2023				
Trade payables	1,049,720,550,918	380,434,435,705	-	1,430,154,986,623
Advances from customers	61,470,748,723	193,806,624,172	-	255,277,372,895
Borrowings	1,065,383,712,009	2,502,219,000,072	16,806,958,615,386	20,374,561,327,467
Accrued expenses	1,197,112,299,493	3,492,667,643,962	-	4,689,779,943,455
Other payables	545,972,948,001	55,938,704,804	5,500,000,000	607,411,652,805
Total	3,919,660,259,144	6,625,066,408,715	16,812,458,615,386	27,357,185,283,245

The Company considers that the concentration on liquidity risk of loan payment is low. The Company has sufficient access to funds and loans maturing within 12 months can be renewed with existing lenders.

VIII. OTHER INFORMATION (continued)

6. Financial risk management (continued)

c) Market risk

Market risk is the risk that the fair value or future cash flows of financial instruments will fluctuate with changes in market prices. The market risk consists of 3 types: foreign currency risk, interest rate risk, and price risk. Financial instruments affected by market risk include loans and debt, corporate bonds, deposits and financial investments.

The sensitivity analyses presented below are made on the basis of the net liabilities value, the ratio between fixed-rate debts and floating-rate debts is unchanged.

- Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of financial instruments will fluctuate with changes in the exchange rate.

Since the Company was established and operates in Viet Nam with a reporting currency is Vietnam Dong, the Company's main transactions currency is also Vietnam Dong. Therefore, the Company's foreign currency risk is immaterial. At the end of the period, the Company had insignificant foreign currency balances, so the Company did not perform sensitivity analysis for foreign currency.

- Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market interest rates.

The Company's interest rate risk is primarily related to cash, short-term deposits and borrowings.

The Company manages interest rate risk by analysing market conditions to obtain the most profitable interest rates while staying within its risk management limits.

The Company did not perform a sensitive analysis on interest rate risk because changes in interest rates at the reporting date are not insignificant.

- Price risk

+ Share price risk

Listed and unlisted shares held by the Company are exposed to market risks arising from uncertainty about the future value of the investment, leading to the provision for diminution in value may increase or decrease. The Company manages share price risk by setting investment limits. The Board of Management also reviews and approves investment decisions in shares.

The Company will conduct analysis and present the sensitivity of the impact of share price fluctuations on the business results when detailed instructions are provided by the regulatory authorities.



VIII. OTHER INFORMATION (continued)

6. Financial risk management (continued)

c) Market risk (continued)

- Price risk (continued)

+ Real estate price risk

The Company has identified the following risks associated with real estate portfolio:

The cost of development projects can increase if there are delays in the planning process. To mitigate this risk, the Company hires consultants who specialise in specific planning requirements within the project scope in order to reduce risks that may arise during the planning process.

The fair value of a real estate investment portfolio is exposed to market and buyer fundamentals.

7. Going-concern assumption

During the accounting period, there were no activities or events that had a material effect on the Company's ability to continue as a going concern. Therefore, the consolidated financial statements of the Company are prepared on the assumption that the Company will continue in business.

8. Comparative figures

Comparative figures are the figures in the audited Consolidated Financial Statements for the year ending on 31 December 2022 and the reviewed Interim Consolidated Financial Statements for the first six-month period ended 2022 by Southern Auditing and Accounting Financial Consulting Services Co., Ltd (AASCS).

Prepared by



DANG THI HUYEN

Chief Accountant

NGUYEN VAN AN

Da Nang, 28 July 2023
On behalf of the Board of Management
General Director



NGUYEN QUANG HUY

APPENDIX 1: RELATED PARTIES TRANSACTIONS

1. Transactions with key managements member and related individuals:

Key managements member and related individuals include: members of the Board of Directors, Board of Management and close members of these individuals' families.

- *Transactions with key management members and related parties: None*
- *Receivables and liabilities with key management members and related parties: None*
- *Income of key management members:*

		<u>For the six-month period ended</u>	
		30.06.2023	30.06.2022
		VND	VND
Remuneration for the Board of Directors and Board of Supervision		1,044,000,000	1,043,000,000
Ho Minh Hoang	Chairman	180,000,000	180,000,000
Nguyen Tan Dong	Vice Chairman	120,000,000	120,000,000
Tran Van The	Vice Chairman	-	76,000,000
Nguyen Huu Hung	Vice Chairman	120,000,000	43,000,000
Vo Thuy Linh	Member of the Board of Directors	90,000,000	90,000,000
Tran Chung	Member of the Board of Directors	90,000,000	90,000,000
Nguyen Quang Huy	Member of the Board of Directors	90,000,000	90,000,000
Ha Huy Hung	Independent member of the Board of Directors	-	57,000,000
Ho Quang Loi	Independent member of the Board of Directors	90,000,000	33,000,000
Hoang Van Hai	Independent member of the Board of Directors	90,000,000	90,000,000
Nguyen Minh Giang	Head of the supervisory board	90,000,000	90,000,000
Cam Thi Minh Hai	Member of the Board of supervisor	42,000,000	42,000,000
Phan Thi Mai	Member of the Board of supervisor	42,000,000	42,000,000

APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

1. Transactions with key managements member and related individuals: (continued)

- Income of key management members (continued)

		For the six-month period ended	
		30.06.2023	30.06.2022
		VND	VND
Salary of the Board of Management		1,880,000,000	1,585,869,565
Nguyen Quang Huy	General Director	420,000,000	420,000,000
Tran Van Chi	Permanent Deputy General Director	330,000,000	255,869,565
Vo Ngoc Trung	Deputy General Director	240,000,000	200,000,000
Le Chau Thang	Deputy General Director	210,000,000	165,000,000
Tran Van Dung	Deputy General Director	230,000,000	175,000,000
Nguyen Quynh Mai	Deputy General Director	210,000,000	175,000,000
Nguyen Van An	Chief accountant	240,000,000	195,000,000

APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

2. Transactions with other related parties:

Related parties	Relationship
Deo Ca Group JSC	Parent company
Khanh Hoa Deo Ca BOT Investment JSC	Associate companies
Bac Giang - Lang Son - Huu Nghi BOT JSC	Associate companies
BOT Hung Phat JSC	Subsidiaries of the parent company
Ho Minh Hoang	Chairman
B.O.T Hai Thach Investment JSC	Major shareholder
ICV Vietnam Investment and Construction JSC	Related company of Member of the Board Tran Chung, Subsidiaries of the parent company
Vinalog Investment JSC	Related company of General Director, Member of the Board of Directors Nguyen Quang Huy
Deo Ca Security JSC	Related company of Head of the supervisory board Nguyen Minh Giang, Subsidiaries of the parent company
BOT Trung Luong - My Thuan JSC	Related company of Chairman Ho Minh Hoang, Vice Chairman Nguyen Tan Dong, Head of the supervisory board Nguyen Minh Giang
Deo Ca Capital Co., Ltd	Related company of Chairman Ho Minh Hoang
A2Z Construction Consulting JSC	Related company of Member of the Board of supervisor Phan Thi Mai until 19 April 2022
Hoang Long Construction Consulting JSC	Related company of General Director, Member of the Board of Directors Nguyen Quang Huy until 24 March 2022
Saigon - Phu Yen Bridges Construction Investment JSC	Related company of Vice Chairman Nguyen Tan Dong, Head of the supervisory board Nguyen Minh Giang
Deo Ca Construction JSC	Related company of Vice Chairman Nguyen Huu Hung
Ha Thanh International Trading Investment JSC	Related company of Vice Chairman Nguyen Huu Hung
Cam Lam - Vinh Hao Expressway JSC	Related company of Deputy General Director Vo Ngoc Trung
Northern Infrastructure Investment JSC	Related company of Head of the supervisory board Nguyen Minh Giang from 30 June 2023
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Vo Thuy Linh, Member of the Board of Directors and General Director Nguyen Quang Huy, Permanent Deputy General Director Tran Van Chi; Deputy General Director Nguyen Quynh Mai, Chief Account Nguyen Van An, In charge of the company Tran Tan Huy



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APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**2. Transactions with other related parties (continued):**

Summary of operation of subsidiaries compant; ventures and associates during the period:

Subsidiaries company

<i>Company 's name</i>	<i>Ratio of benefit</i>	<i>Ratio of Voting right</i>	<i>Net profit after tax</i>	<i>Undistributed earnings</i>
Bac Giang - Lang Son BOT JSC	70.36%	70.36%	38,739,647,710	91,353,674,888
Deo Ca Investment JSC	72.09%	72.09%	42,954,365,519	(298,189,073,471)
Phuoc Tuong Phu Gia BOT JSC	99.32%	99.32%	14,957,042,156	53,183,508,412

Ventures and Associates company

<i>Company 's name</i>	<i>Ratio of benefit</i>	<i>Ratio of Voting right</i>	<i>Net profit after tax</i>	<i>Undistributed earnings</i>
Khanh Hoa Deo Ca BOT Investment JSC	47.21%	50.00%	54,671,346,227	329,845,543,059
Bac Giang - Lang Son - Huu Nghi BOT JSC	31.60%	31.60%	(1,014,132,377)	2,521,350,684



APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

2. Transactions with other related parties (continued):

During the period, the significant transactions between the Company with related parties are as follows:

Related parties	Relationships	Nature of transactions	For the six-month period ended	
			30.06.2023 VND	30.06.2022 VND
ICV Vietnam Investment and Construction JSC	Related company of Member of the Board Tran Chung, Subsidiaries of the parent company	Purchase goods and services	16,306,792,515	2,602,209,024
Bac Giang - Lang Son - Huu Nghi BOT JSC	Associate companies	Retrieve capital contribution	78,380,000,000	-
Khanh Hoa Deo Ca BOT Investment JSC	Associate companies	Revenue from sales of goods and rendering services	1,957,666,364	9,732,928,528
Deo Ca Group JSC	Parent company	Revenue from sales of goods and rendering services	181,581,553,157	28,252,543,380
		Purchase goods and services	23,974,770,696	15,409,479,393
		Interest expenses	635,545,500	1,660,027,131
		Borrowings	14,950,000,000	12,500,000,000
		Pay the loan	27,639,540,763	-
		Pay the interest expenses	69,986,895,603	7,100,000,000
		Retrieve business cooperation money	221,530,970,000	-
		Profit from a Business Cooperation Contract	9,113,116,478	-

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APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**2. Transactions with other related parties (continued)**

During the period, the significant transactions between the Company with related parties are as follows (continued):

Related parties	Relationships	Nature of transactions	For the six-month period ended	
			30.06.2023 VND	30.06.2022 VND
B.O.T Hai Thach Investment JSC	Major shareholder	Interest expenses	1,519,291,616	5,054,115,068
		Pay the loan	58,111,400,000	-
		Pay the interest expenses	23,642,753,053	-
A2Z Construction Consulting JSC	Related company of Member of the Board of supervisor Phan Thi Mai until 19 April 2022	Revenue from sales of goods and rendering services	-	95,454,546
Deo Ca Security JSC	Related company of Head of the supervisory board Nguyen Minh Giang, Subsidiaries of the parent company	Purchase goods and services	9,541,040,000	13,888,084,000
Northern Infrastructure Investment JSC	Related company of Head of the supervisory board Nguyen Minh Giang from 30 June 2023	Interest expenses	1,511,232,876	-
		Pay the loan	44,000,000,000	-
		Pay the interest expenses	20,161,583,331	-



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APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**2. Transactions with other related parties (continued)**

During the period, the significant transactions between the Company with related parties are as follows (continued):

Related parties	Relationships	Nature of transactions	For the six-month period ended	
			30.06.2023 VND	30.06.2022 VND
Hoang Long Construction Consulting JSC	Related company of General Director, Member of the Board of Directors Nguyen Quang Huy until 24 March 2022	Revenue from sales of goods and rendering services	-	106,363,638
BOT Trung Luong My Thuan JSC	Related company of Chairman Ho Minh Hoang, Vice Chairman Nguyen Tan Dong, Head of the supervisory board Nguyen Minh Giang	Revenue from sales of goods and rendering services	4,199,345,507	5,826,055,723
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Vo Thuy Linh, Member of the Board of Directors and General Director Nguyen Quang Huy, Permanent Deputy General Director Tran Van Chi; Deputy General Director Nguyen Quynh Mai, Chief Account Nguyen Van An, In charge of the company Tran Tan Huy	Revenue from sales of goods and rendering services	1,069,727,270	65,480,163
		Purchase goods and services	29,093,421,678	-
		Net gains on disposal of Instrument and tools	147,371,354	-
Deo Ca Construction JSC	Related company of Vice Chairman Nguyen Huu Hung	Revenue from sales of goods and rendering services	9,717,688,188	28,185,737,192
		Purchase goods and services	27,713,651,246	20,176,357,907
Cam Lam - Vinh Hao Expressway JSC	Related company of Deputy General Director Vo Ngoc Trung	Revenue from sales of goods and rendering services	118,952,740,383	-



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APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**3. The balances owed to other related parties are as follows:**

During the period, the Company had the following balances with Related parties:

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
SHORT-TERM ACCOUNTS RECEIVABLE			84,991,038,137	159,081,107,411
Khanh Hoa Deo Ca BOT Investment JSC	Associate companies	Receivables for from repairing roads	7,746,163,495	5,241,465,095
		Receivable for operating toll stations	3,647,065,400	4,598,838,600
		Receivables for maintenance and repair of tunnels and roads	752,234,400	3,520,876,000
			12,145,463,295	13,361,179,695
Deo Ca Group JSC	Parent company	Short-term trade receivables	434,855,792	-
			434,855,792	-
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Vo Thuy Linh, Member of the Board of Directors and General Director Nguyen Quang Huy, Permanent Deputy General Director Tran Van Chi; Deputy General Director Nguyen Quynh Mai, Chief Account Nguyen Van An, In charge of the company Tran Tan Huy	Short-term trade receivables	664,737,489	125,929,000
			664,737,489	125,929,000



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APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**3. The balances owed to other related parties are as follows (continued):**

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
SHORT-TERM ACCOUNTS RECEIVABLE (continued)				
BOT Trung Luong My Thuan JSC	Related company of Chairman Ho Minh Hoang, Vice Chairman Nguyen Tan Dong, Head of the supervisory board Nguyen Minh Giang	Maintenance and repair of tunnels and roads	13,419,978,842	21,710,096,063
		Car rental	388,363,635	388,363,635
			13,808,342,477	22,098,459,698
Saigon - Phu Yen Bridges Construction Investment JSC	Related company of Vice Chairman Nguyen Tan Dong, Head of the supervisory board Nguyen Minh Giang	Short-term trade receivables	6,800,000,000	6,800,000,000
			6,800,000,000	6,800,000,000
Deo Ca Construction JSC	Related company of Vice Chairman Nguyen Huu Hung	Short-term trade receivables	51,137,639,084	116,695,539,018
			51,137,639,084	116,695,539,018



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APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**3. The balances owed to other related parties are as follows (continued):**

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
OTHER SHORT-TERM RECEIVABLES			89,783,228,204	10,697,879,547
Deo Ca Group JSC	Parent company	Deposit for flight tickets	100,000,000	100,000,000
		Other short - term receivables	705,348,657	-
			805,348,657	100,000,000
ICV Vietnam Investment and Construction JSC	Related company of Member of the Board Tran Chung, Subsidiaries of the parent company	Construction works	3,758,872,000	3,758,872,000
			3,758,872,000	3,758,872,000
Bac Giang - Lang Son - Huu Nghi BOT JSC	Associate companies	Capital contributions receivables	78,380,000,000	-
			78,380,000,000	-
Deo Ca Construction JSC	Related company of Vice Chairman Nguyen Huu Hung	Other receivables	6,839,007,547	6,839,007,547
			6,839,007,547	6,839,007,547



APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

3. The balances owed to other related parties are as follows (continued):

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
OTHER LONG-TERM RECEIVABLES			84,877,027,443	272,455,954,504
BOT Hung Phat JSC	Subsidiaries of the parent company	Advance dividend	50,924,984,504 50,924,984,504	50,924,984,504 50,924,984,504
Ha Thanh International Trading Investment JSC	Realated company of Vice Chairman Nguyen Huu Hung	Advance dividend	33,952,042,939 33,952,042,939	- -
Deo Ca Group JSC	Parent company	Other receivables	-	221,530,970,000 - 221,530,970,000

APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

3. The balances owed to other related parties are as follows (continued):

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
SHORT-TERM TRADE PAYABLES			472,143,491,702	522,959,804,523
Deo Ca Group JSC	Parent company	Construction works	372,630,066,380	381,630,066,380
		Purchase materials	8,007,613,138	37,782,586,521
		Providing information technology	97,770,750	3,919,434,750
		Purchase uniforms	-	3,765,389,805
		Master's degree training	-	580,000,000
		Purchase tools and asset	-	558,936,253
		The plane ticket, others	22,879,828,762	30,348,070,704
			403,615,279,030	458,584,484,413
Deo Ca Security JSC	Related company of Head of the supervisory board Nguyen Minh Giang, Subsidiaries of the parent company	Payable for service delivery	20,003,409,046	17,375,835,146
			20,003,409,046	17,375,835,146



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APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**3. The balances owed to other related parties are as follows (continued):**

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
SHORT-TERM TRADE PAYABLES (continued)				
ICV Vietnam Investment and Construction JSC	Related company of Member of the Board Tran Chung, Subsidiaries of the parent company	Purchase materials	-	9,660,979,849
			-	9,660,979,849
Deo Ca Expressway Operation and Maintenance JSC	Related company of Deputy General Director Le Chau Thang, Member of the Board of Directors Vo Thuy Linh, Member of the Board of Directors and General Director Nguyen Quang Huy, Permanent Deputy General Director Tran Van Chi; Deputy General Director Nguyen Quynh Mai, Chief Account Nguyen Van An, In charge of the company Tran Tan Huy	Payable for service delivery	8,165,190,284	3,853,966,284
			8,165,190,284	3,853,966,284
Deo Ca Construction JSC	Related company of Vice Chairman Nguyen Huu Hung	Payable for service delivery	40,359,613,342	33,484,538,831
			40,359,613,342	33,484,538,831
LONG-TERM TRADE PAYABLES			2,719,148,000	2,719,148,000
ICV Vietnam Investment and Construction JSC	Related company of Member of the Board Tran Chung, Subsidiaries of the parent company	Construction works	2,719,148,000	2,719,148,000
			2,719,148,000	2,719,148,000



APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)

3. The balances owed to other related parties are as follows (continued):

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
SHORT-TERM ADVANCES FROM CUSTOMERS			48,811,668,942	73,032,991,055
Deo Ca Group JSC	Parent company	Construction works	-	73,032,991,055
			-	73,032,991,055
Cam Lam - Vinh Hao Expressway JSC	Realated company of Deputy General Director Vo Ngoc Trung	Construction works	48,811,668,942	-
			48,811,668,942	-
OTHER SHORT-TERM PAYABLES			65,626,091,401	113,538,196,112
Deo Ca Group JSC	Parent company	Interest expenses	-	26,298,646,606
		Other payables	-	-
			-	26,298,646,606
B.O.T Hai Thach Investment JSC	Major shareholder	Interest expenses	-	21,613,458,105
			-	21,613,458,105
Deo Ca Construction JSC	Realated company of Vice Chairman Nguyen Huu Hung	Waiting for warranty money settlement	65,626,091,401	65,626,091,401
			65,626,091,401	65,626,091,401

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APPENDIX 1: RELATED PARTIES TRANSACTIONS (continued)**3. The balances owed to other related parties are as follows (continued):**

During the period, the Company had the following balances with Related parties (continued):

Related parties	Relationships	Nature of transactions	30.06.2023 VND	01.01.2023 VND
SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES			-	55,036,895,603
Deo Ca Group JSC	Parent company	Short-term loans	- 55,036,895,603	- 55,036,895,603
LONG-TERM BORROWINGS AND FINANCE LEASE LIABILITIES			-	58,111,400,000
B.O.T Hai Thach Investment JSC	Major shareholder	Long-term loans	- 58,111,400,000	

Note: Transactions with related parties were carried out by Decree No. 155/2020/ND-CP dated 31/12/2020 guiding on corporate governance applicable to public companies and regulations relevant legislation.

