

**DEO CA TRAFFIC INFRASTRUCTURE
INVESTMENT JOINT STOCK COMPANY**

*Audited Separate Financial statements
For the fiscal year 2021, ended as at December 31, 2021*



Audited by

SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES CO., LTD. (AASCS)
Address: 29 Vo Thi Sau, Dakao Ward, District 1, Ho Chi Minh City

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company") presents their report and the Company's Separate Financial statements For the fiscal year 2021, ended as at December 31, 2021.

THE COMPANY

1. Form of ownership

Deo Ca Traffic Infrastructure Investment Joint Stock Company has a business registration certificate 0400101965 issued by the Department of Planning and Investment of Da Nang city on June 24, 2010; Register for the 29th change on November 3, 2021.

The Company's shares were approved for listing under Decision No. 717/QĐ-SGDHCM dated December 23, 2021 and officially traded on January 20, 2022 at Ho Chi Minh City Stock Exchange with stock symbol HHV securities, the number of listed securities is 267,384,090 shares.

Contributed capital as at December 31, 2021 is:

2,673,840,900,000 VND

The head office is located at: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

2. Business fields

Trade, service, construction.

3. Principal activities

The main business lines of the Company are: Direct support services for rail and road transport: Management, exploitation and maintenance of Hai Van road tunnels; Road tunnel Deo Ca, Co Ma, Cu Mong road tunnel, Phuoc Tuong Phu Gia road tunnel; management, exploitation, maintenance of assigned national highways. Ensure traffic when natural disasters occur in the assigned area. Toll collection service; Other road passenger transport: Passenger transport business on fixed routes, including: Transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport. use and trade in passenger transport by bus; Construction of houses of all kinds; Freight transport by road; Trading in real estate, land use rights belonging to the owner, user or tenant; Repair of prefabricated products; Repair of machinery and equipment; Repair of electrical equipment; Repair other equipment; Installation of machinery and industrial equipment; Installation of electrical systems;

Construction of public works; Collapse; Prepare surface; Other specialized construction activities; Finish construction; Motor vehicle rental; Leasing machinery, equipment and other tangible goods; Wholesale of other machinery, equipment and spare parts; Wholesale of computers, peripheral equipment and software; Computer Programming; Computer consulting and computer system administration; Information technology services and other services related to computers; Wholesale of materials and other installation equipment in construction; Cargo handling; Producing concrete and products from cement and gypsum; Maintenance and repair of automobiles and other motor vehicles; Exploitation of stone, sand, gravel and clay; Short-stay services; Management consulting activities; Producing non-alcoholic beverages, mineral water; Support services related to tourism promotion and organization; Mechanical; Metal processing and coating; Manufacture of refined petroleum products;

4. Enterprise structure

Subsidiaries company:

<i>Name</i>	<i>Ratio of benefit</i>	<i>Ratio of voting power</i>	<i>Investment capital (VND)</i>
- Bac Giang - Lang Son BOT Joint Stock Company	65.58%	65.58%	902,303,650,000
- Deo Ca Investment Joint Stock Company	71.02%	71.02%	1,486,031,250,000
- Phuoc Tuong Phu Gia BOT Joint Stock Company	99.47%	99.47%	272,331,000,000

Associates company and joint ventures company:

<i>Name</i>	<i>Ratio of benefit</i>	<i>Ratio of voting power</i>	<i>Investment capital (VND)</i>
- ICV Vietnam Investment And Construction Joint Stock Company	21.95%	21.95%	13,500,000,000
- Khanh Hoa Deo Ca BOT Investment Joint Stock Company	47.10%	50.00%	122,000,000,000
- Bac Giang – Lang Son – Huu Nghi BOT Joint Stock Company	31.60%	31.60%	134,000,000,000

REPORT OF THE BOARD OF MANAGEMENT

List of dependent accounting affiliated units having no legal status

<i>Name</i>	<i>Address</i>
+ Construction Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Hai Van Trading Service Production Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Hai Van Tunnel Management and Operation Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa District, Phu Yen.
+ Cu Mong Tunnel Management and Operation Enterprise	Long Thach Hamlet, Xuan Loc Commune, Song Cau Town, Phu Yen Province
+ Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu Lung District, Lang Son Province

OPERATING RESULTS

Operating results of the Company and the financial situation as at December 31, 2021 are presented in the accompanying Separate Financial statements.

EVENTS SINCE THE BALANCE SHEET DATE

Until the date of issuance of this Consolidated Financial Statements, the Company has events after 31/12/2021 as follows:

The Company's shares were approved for listing under Decision No. 717/QĐ-SGDHCM dated December 23, 2021 and officially traded on January 20, 2022 at Ho Chi Minh City Stock Exchange with stock symbol HHV securities, the number of listed securities is 267,384,090 shares.

In addition to the above events, the Board of Management confirms that no other significant event occurred after 31/12/2021 until the date of this consolidated financial statements but has not been considered adjust the data or disclose it in the consolidated financial statements.

THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT, THE BOARD OF CONTROLLER, LEGAL REPRESENTATIVE AND CHIEF ACCOUNTANT

The Board of Directors			Appoint time	Dismission time
Mr.	Ho Minh Hoang	Chairman	08/08/2019	
Mr.	Nguyen Tan Dong	Vice Chairman	08/08/2019	
Mr.	Tran Van The	Vice Chairman	05/04/2019	
Mr.	Vo Thuy Linh	Member	21/07/2015	
Mr.	Hoang Van Hai	Independent member	17/06/2020	
Mr.	Nguyen Thanh Trang	Member	17/06/2020	01/11/2021
Mr.	Tran Chung	Member	01/11/2021	
Mr.	Nguyen Quang Huy	Member	17/06/2020	
Mr.	Ha Huy Hung	Independent member	01/11/2021	

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management			Appoint time	Dismission time
Mr.	Nguyen Quang Huy	Executive President	21/12/2020	
Mr.	Vo Ngoc Trung	Executive Vice President	10/12/2020	
Mr.	Le Thanh Tuan	Executive Vice President	01/09/2020	30/03/2021
Mr.	Tran Van Dung	Executive Vice President	14/01/2021	
Mrs.	Nguyen Quynh Mai	Executive Vice President	30/03/2021	
The Board of Controller				
Mr.	Nguyen Minh Giang	Section head	16/04/2018	
Mr.	Do The Vinh	Member	17/06/2020	26/04/2021
Mrs.	Cam Thi Minh Hai	Member	17/06/2020	
Mrs.	Phan Thi Mai	Member	26/04/2021	
Legal representative			Appoint time	Dismission time
Mr.	Nguyen Quang Huy	Executive President	21/12/2020	
Chief Accountant				
Mr.	Nguyen Van An		17/06/2020	

AUDITOR

The auditors of Southern Auditing and Accounting Financial Consultancy Services Company Limited (AASCS) take the audit of Separate Financial Statements for the Company.

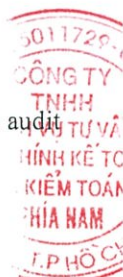
STATEMENT OF THE BOARD OF MANAGEMENT RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS.

The Board of Management is responsible for the Separate Financial Statements of each financial year which give a true and fair view of the state of affairs of the Company and its Separate operation results and Separate cash flows for the fiscal year 2021, ended as at December 31, 2021. In preparing those Separate Financial Statements, management is required to:

- Set up and maintain the internal controls which The Board of Directors and The Board of Management determines to be necessary to ensure the preparation and presentation of the Separate Financial Statements contain no material misstatements due to fraud or by mistake;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Take whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Separate Financial Statements;
- Prepare the Separate Financial Statements on the basis of compliance with accounting standards and system and other related regulations;
- Prepare the Separate Financial Statements on going concern basis, except where it is not possible to assume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management commits that the Separate Financial Statements give a true and fair view of the financial of the Company as of 31 December 2021, its separate operating results, and separate cash flows in the year 2021 of Company accordance with Vietnamese corporate accounting standards and regimes and legal regulations relating to the preparation and presentation of the Separate Financial Statements.



REPORT OF THE BOARD OF MANAGEMENT

OTHER ENGAGEMENT

The Board of Management engage that the Company has not broken obligation announcing information on the stock exchange following the Circular no. 96/2020/TT-BTC dated October 16th, 2020 issued by the Ministry of Finance.

APPROVE THE ISSUANCE OF THE SEPARATE FINANCIAL STATEMENTS

We, the Board of Directors, the Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company have approved the Separate Financial Statements for the year ended 31 December 2021 of the Company.

Da Nang, March 28, 2022

On behalf of the Board of Management
Executive President



NGUYEN QUANG HUY

No. : 250/BCKT/TC/2022/AASCS

INDEPENDENT AUDITOR'S REPORT

**To: The Shareholders, The Board of Director, The Board of Management
of Deo Ca Traffic Infrastructure Investment Joint Stock Company**

We have audited Separate Financial statements of Deo Ca Traffic Infrastructure Investment Joint Stock Company prepared on March 28, 2022, as set out on pages 06 to 64, which comprise the Separate Balance Sheet as of December 31, 2021, the Separate Statement of Income, Separate Cash Flows and Notes to Separate Financial Statements for the fiscal year 2021, ended as at December 31, 2021.

Management's responsibility

Management is responsible for the preparation and fair presentation of these Separate Financial Statements by Vietnamese Accounting Standards, Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting, and such internal control as management determines is necessary to enable the preparation of Separate Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Separate Financial Statements based on our audit. We conducted our audit by Vietnamese Audit Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Separate Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Separate Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of Separate Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and is fair to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Separate Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit opinion

In our opinion, Separate Financial statements give a true and fair view, in all material respects, the financial position of Company as at December 31, 2021, of its Separate operation results and Separate cash flows for the fiscal year 2021, ended as at December 31, 2021, by Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprise and the relevant statutory requirements applicable to financial reporting.

Ho Chi Minh City, March 28, 2022

**Southern Auditing and Accounting
Financial Consulting Services Co., Ltd.**

Deputy General Director



LE VAN TUAN

Auditor



LE VAN TAN

SEPARATE BALANCE SHEET*as at December 31, 2021**Unit: VND*

Code	ASSETS	Note	31/12/2021	01/01/2021
100	A. SHORT-TERM ASSETS		838,451,206,123	623,388,235,981
110	I. Cash and cash equivalents	V.01	11,600,983,258	76,734,825,238
111	1. Cash		8,100,983,258	7,734,825,238
112	2. Cash equivalents		3,500,000,000	69,000,000,000
120	II. Short-term financial investments			
121	1. Trading securities			
122	2. Provision for decrease in value of trading securities (*)			
123	3. Held-to-maturity investments			
130	III. Short-term receivables		782,361,201,522	450,709,629,222
131	1. Short-term trade receivables	V.03	627,923,680,598	288,399,822,070
132	2. Prepayments to suppliers in short-term	V.04	11,029,529,737	9,706,806,018
133	3. Short-term intercompany receivables			
134	4. Construction contract-in-progress receivables			
135	5. Receivables from short-term loans	V.05	1,000,000,000	
136	6. Other short-term receivables	V.06	155,618,537,918	165,975,402,365
137	7. Provision for doubtful short-term receivables (*)	V.07	(13,210,546,731)	(13,372,401,231)
139	8. Shortage of assets awaiting resolution			
140	IV. Inventories	V.08	44,059,032,517	94,753,058,598
141	1. Inventories		44,059,032,517	94,753,058,598
149	2. Provision for decline in value of inventories (*)			
150	V. Other short-term assets		429,988,826	1,190,722,923
151	1. Short-term prepaid expenses	V.12	429,988,826	1,190,722,923
152	2. Deductible VAT			
153	3. Taxes and other receivables from the State Budget			
154	4. Purchase and resale of government bonds			
155	5. Other current assets			

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SEPARATE BALANCE SHEET*as at December 31, 2021**Unit: VND*

Code	ASSETS	Note	31/12/2021	01/01/2021
200	B. LONG - TERM ASSETS		2,975,211,790,305	2,924,984,488,743
210	I. Long-term receivables		3,094,427,531	
211	1. Long-term trade receivables	V.03	3,094,427,531	
212	2. Prepayments to suppliers in long-term			
213	3. Working capital provided to subordinate units			
214	4. Long-term intercompany receivables			
215	5. Receivables from long-term loans			
216	6. Other long-term receivables			
219	7. Provision for doubtful long-term receivables (*)			
220	II. Fixed assets		27,152,174,909	48,078,973,192
221	1. Tangible fixed assets	V.10	26,598,323,500	47,512,240,695
222	- Costs		91,686,904,292	122,523,366,282
223	- Accumulated depreciation (*)		(65,088,580,792)	(75,011,125,587)
224	2. Finance lease fixed asset			
225	- Costs			
226	- Accumulated depreciation (*)			
227	3. Intangible fixed assets	V.11	553,851,409	566,732,497
228	- Costs		663,292,634	663,292,634
229	- Accumulated depreciation (*)		(109,441,225)	(96,560,137)
230	III. Investment real property			
231	- Costs			
232	- Accumulated depreciation (*)			
240	IV. Long-term assets in progress	V.09	12,259,242,728	
241	1. Long-term works in progress			
242	2. Construction in progress		12,259,242,728	
250	V. Long-term financial investments	V.02	2,932,165,900,000	2,875,965,900,000
251	1. Investments in subsidiaries		2,660,665,900,000	2,614,465,900,000
252	2. Investments in associated companies and joint-ventures		269,500,000,000	259,500,000,000
253	3. Investments in equity of other entities			
254	4. Provision for decline in the value of long-term investments (*)			
255	5. Held-to-maturity investments		2,000,000,000	2,000,000,000
260	V. Other long-term assets		540,045,137	939,615,551
261	1. Long-term prepaid expenses	V.12	540,045,137	939,615,551
262	2. Deferred income-tax assets			
263	3. Long term equipment, supplies and spare parts			
268	4. Other long-term assets			
270	TOTAL ASSETS		3,813,662,996,428	3,548,372,724,724

SEPARATE BALANCE SHEET*as at December 31, 2021**Unit: VND*

Code	RESOURCES	Note	31/12/2021	01/01/2021
300	C. LIABILITIES		844,131,880,942	808,557,778,549
310	I. Current liabilities		625,822,930,942	703,587,938,115
311	1. Short-term trade payables	V.14	230,529,989,839	166,742,868,656
312	2. Short-term advances from customers		7,648,775,163	108,803,239,940
313	3. Taxes and other payables to State	V.16	42,260,801,005	14,348,884,546
314	4. Payables to employees		8,197,991,848	11,253,522,652
315	5. Short-term accrued expenses	V.17	48,101,149,844	28,118,597,627
316	6. Short-term intercompany payables			
317	7. Construction contract-in-progress payables			
318	8. Short-term unearned revenue			
319	9. Other short-term payables	V.18	54,080,267,206	34,020,233,167
320	10. Short-term borrowings and finance lease liabilities	V.13	233,259,659,318	338,556,294,808
321	11. Provision for short-term payables			
322	12. Bonus and welfare fund		1,744,296,719	1,744,296,719
323	13. Price stabilization fund			
324	14. Purchase and resale of government bonds			
330	II. Long-term liabilities		218,308,950,000	104,969,840,434
331	1. Long-term trade payables			
332	2. Prepayments from customers	V.15		10,211,507,100
333	3. Long-term accrued expenses			
334	4. Intercompany payables on working capital			
335	5. Long-term intercompany payables			
336	6. Long-term unearned revenue			
337	7. Other long-term payables			
338	8. Long-term borrowings and finance lease liabilities	V.13	218,308,950,000	94,758,333,334
339	9. Convertible bonds			
340	10. Preference shares			
341	11. Deferred income tax payables			
342	12. Provision for long term payables			
343	13. Scientific and technological development fund			



SEPARATE BALANCE SHEET

as at December 31, 2021

Unit: VND

Note	RESOURCES	Note	31/12/2021	01/01/2021
400	D. OWNER'S EQUITY	V.19	2,969,531,115,486	2,739,814,946,175
410	I. Owner's equity		2,969,531,115,486	2,739,814,946,175
411	1. Owner's capital		2,673,840,900,000	2,673,840,900,000
411a	- Ordinary shares with voting rights		2,673,840,900,000	2,673,840,900,000
411b	- Preference shares			
412	2. Share premium		(208,000,000)	(208,000,000)
413	3. Conversion options on convertible bonds			
414	4. Owners' other capital			
415	5. Treasury shares (*)			
416	6. Differences upon asset revaluation			
417	7. Foreign exchange differences			
418	8. Investment and development fund		4,851,321,687	4,851,321,687
419	9. Enterprise reorganization assistance fund			
420	10. Other funds			
421	11. Undistributed earnings		291,046,893,799	61,330,724,488
421a	- Undistributed earnings accumulated to the end of prior period		61,330,724,488	20,548,196,488
421b	- Undistributed earnings in this period		229,716,169,311	40,782,528,000
422	12. Investment reserve for basic construction			
430	II. Funding sources and other funds			
431	1. Funding sources			
432	2. Funds to form fixed assets			
440	TOTAL RESOURCES		3,813,662,996,428	3,548,372,724,724

Prepared by

HOANG THI MINH NGUYET

Chief Accountant

NGUYEN VAN AN

Da Nang, March 28, 2022

On behalf of the Board of Management
 Executive President



NGUYEN QUANG HUY

SEPARATE INCOME STATEMENT

Year 2021

Unit: VND

Code	Item	Note	Current year	Previous year
01	1. Revenues from sales and service provisions	VI.01	981,270,411,446	544,763,273,947
02	2. Revenue deductions			
10	3. Net revenues from sales and service provisions		981,270,411,446	544,763,273,947
11	4. Costs of goods sold	VI.02	715,582,190,820	477,337,289,996
20	5. Gross revenues from sales		265,688,220,626	67,425,983,951
21	6. Financial income	VI.03	43,785,550,733	28,620,814,527
22	7. Financial expense	VI.04	25,944,130,547	29,789,067,552
23	In which: Interest expenses		25,944,130,547	29,789,067,552
24	8. Selling expenses			
25	9. Enterprise administrative expense	VI.05	24,751,225,674	20,863,981,680
30	10. Net profit from operations		258,778,415,138	45,393,749,246
31	11. Other income	VI.06	21,169,887,644	324,320,371
32	12. Other expenses	VI.07	53,326,772	333,651,011
40	13. Other profit		21,116,560,872	(9,330,640)
50	14. Total pre-tax profit		279,894,976,010	45,384,418,606
51	15. Current enterprise income tax expense	VI.08	50,178,806,699	4,601,890,606
52	16. Deferred enterprise income tax expense			
60	17. Profits after enterprise income tax		229,716,169,311	40,782,528,000

Da Nang, March 28, 2022

On behalf of the Board of Management

Executive President

Prepared by

Chief Accountant

HOANG THI MINH NGUYET

NGUYEN VAN AN



NGUYEN QUANG HUY

SEPARATE CASH FLOW STATEMENT*(Under indirect method)**Year 2021**Unit: VND*

Code	Item	Note	Current year	Previous year
I. Cash flows from operating activities				
01	1. Profit before tax		279,894,976,010	45,384,418,606
	2. Adjustments for			
02	- Depreciation of fixed assets and investment properties		6,003,570,483	6,579,604,547
03	- Provisions		(161,854,500)	58,000,000
04	- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies			
05	- Gains (losses) on investing activities		(62,602,141,115)	(28,620,814,527)
06	- Interest expenses		25,944,130,547	29,789,067,552
07	- Other adjustments			
08	3. Operating profit before changes in working capital		249,078,681,425	53,190,276,178
09	- Increase (decrease) in receivables		(356,584,145,331)	(74,946,133,175)
10	- Increase (decrease) in inventories		50,694,026,081	11,377,538,299
11	- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)		(38,945,309,606)	615,642,709,195
12	- Increase (decrease) in prepaid expenses		1,160,304,511	609,601,122
13	- Increase (decrease) in trading securities			
14	- Interest paid		(6,239,473,366)	(29,789,067,552)
15	- Enterprise income tax paid		(17,553,062,468)	(2,295,676,727)
16	- Other receipts from operating activities			
17	- Other payments on operating activities			632,624,644
20	Net cash flows from operating activities		(118,388,978,754)	574,421,871,984
II. Cash flows from investing activities				
21	- Purchase or construction of fixed assets and other long-term assets		(8,476,213,317)	(4,143,673,094)
22	- Proceeds from disposals of fixed assets and other long-term assets		33,891,818,182	408,181,819
23	- Loans and purchase of debt instruments from other entities		(1,000,000,000)	
24	- Collection of loans and repurchase of debt instruments of other entities			
25	- Equity investments in other entities		(33,200,000,000)	(639,790,000,000)
26	- Proceeds from equity investment in other entities			49,083,120,000
27	- Interest and dividend received		43,785,550,733	28,620,814,527
30	Net cash flows from investing activities		35,001,155,598	(565,821,556,748)

SEPARATE CASH FLOW STATEMENT*(Under indirect method)**Year 2021**Unit: VND*

Code	Item	Note	Current year	Previous year
III. Cash flows from financial activities				
31	- Proceeds from issuance of shares and receipt of contributed capital			
32	- Repayments of contributed capital and repurchase of stock issued			
33	- Proceeds from borrowings		623,680,011,240	921,335,901,434
34	- Repayment of principal		(605,426,030,064)	(862,685,938,506)
35	- Repayment of financial principal			
36	- Dividends or profits paid to owners			
40	Net cash flows from financial activities		18,253,981,176	58,649,962,928
50	Net cash flows during the fiscal year		(65,133,841,980)	67,250,278,164
60	Cash and cash equivalents at the beginning of fiscal year		76,734,825,238	9,484,547,074
61	Effect of exchange rate fluctuations			
70	Cash and cash equivalents at the end of fiscal year		11,600,983,258	76,734,825,238

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Da Nang, March 28, 2022

On behalf of the Board of Management
Executive President

Prepared by

Chief Accountant



HOANG THI MINH NGUYET



NGUYEN VAN AN



NGUYEN QUANG HUY

NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND***1 . THE COMPANY'S INFORMATION****1 . Form of ownership**

Deo Ca Traffic Infrastructure Investment Joint Stock Company has a business registration certificate 0400101965 issued by the Department of Planning and Investment of Da Nang city on June 24, 2010; Register for the 29th change on November 3, 2021.

Contributed capital as at December 31, 2021 is:

2,673,840,900,000 VND

The head office is located at: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

2 . Business fields

Trade, service, construction.

3 . Principal activities

The main business lines of the Company are: Direct support services for rail and road transport: Management, exploitation and maintenance of Hai Van road tunnels; Road tunnel Deo Ca, Co Ma, Cu Mong road tunnel, Phuoc Tuong Phu Gia road tunnel; management, exploitation, maintenance of assigned national highways. Ensure traffic when natural disasters occur in the assigned area. Toll collection service; Other road passenger transport: Passenger transport business on fixed routes, including: Transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport. use and trade in passenger transport by bus; Construction of houses of all kinds; Freight transport by road; Trading in real estate, land use rights belonging to the owner, user or tenant; Repair of prefabricated products; Repair of machinery and equipment; Repair of electrical equipment; Repair other equipment; Installation of machinery and industrial equipment; Installation of electrical systems;

Construction of public works; Collapse; Prepare surface; Other specialized construction activities; Finish construction; Motor vehicle rental; Leasing machinery, equipment and other tangible goods; Wholesale of other machinery, equipment and spare parts; Wholesale of computers, peripheral equipment and software; Computer Programming; Computer consulting and computer system administration; Information technology services and other services related to computers; Wholesale of materials and other installation equipment in construction; Cargo handling; Producing concrete and products from cement and gypsum; Maintenance and repair of automobiles and other motor vehicles; Exploitation of stone, sand, gravel and clay; Short-stay services; Management consulting activities; Producing non-alcoholic beverages, mineral water; Support services related to tourism promotion and organization; Mechanical; Metal processing and coating; Manufacture of refined petroleum products;

4 . Ordinary course of business: 12 months**5 . Enterprise structure**

- The list of subsidiaries includes:

- Total number of subsidiaries company: : 03

+ Number of consolidated : 03

+Number of no consolidated : 0

- List of consolidated subsidiaries : 03

NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND***- The list of subsidiaries includes:**

Name	Address	Ratio of benefit		Ratio of voting power	
		31/12/2021	01/01/2021	31/12/2021	01/01/2021
Bac Giang - Lang Son BOT Joint Stock Company	Floor 12-243A De La Thanh-Lang Thuong Ward-Dong Da District-Hanoi City	65.58%	65.58%	65.58%	65.58%
Deo Ca Investment Joint Stock Company	32 Thach Thi Thanh- Tan Dinh Ward-District 1 - Ho Chi Minh City	71.02%	70.36%	71.02%	70.36%
Phuoc Tuong Phu Gia BOT Joint Stock Company	Lot 4 BT1, Me Tri Ha Urban Area, Me Tri Ward, Nam Tu Liem District, Hanoi City, Vietnam	99.47%	99.47%	99.47%	99.47%

- The list of joint venture and associate companies includes:

Name	Address	Ratio of benefit		Ratio of voting power	
		31/12/2021	01/01/2021	31/12/2021	01/01/2021
ICV Vietnam Investment And Construction Joint Stock Company	No. 32 Thach Thi Thanh, Tan Dinh Ward, District 1, Ho Chi Minh City	21.95%	21.95%	21.95%	21.95%
Khanh Hoa Deo Ca BOT Investment Joint Stock Company	20th floor, 109 Tran Hung Dao, Cua Nam Ward, District. Hoan Kiem, Hanoi	47.10%	47.04%	50.00%	50.00%
Bac Giang – Lang Son – Huu Nghi BOT Joint Stock Company	20th floor, 109 Tran Hung Dao, Cua Nam Ward, District. Hoan Kiem, Hanoi	31.60%	29.25%	31.60%	29.25%

Summary of activities of Subsidiaries**(1) Bac Giang - Lang Son BOT Joint Stock Company**

The project company implementing BOT contract established under the first Business Registration Certificate No. 0106987957 dated September 11, 2015; 13th change on November 15, 2021 issued by the Department of Planning and Investment of Hanoi city.

Investment registration certificate No. 110/BKHDT-GNNDKDTTN issued on March 29, 2016, the first amendment dated October 19, 2016 regarding the approval of investment projects:

+ Investment and construction project of Bac Giang - City highway. Lang Son section KM45+100 – KM 108 + 500 combined with strengthening the road surface National Road 1 section Km1 + 800 – Km 106 + 500, Bac Giang province and Lang Son province according to the BOT contract.

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

- Structure of investment capital according to the financial plan:	12,188,665,000,000	VND
+ Equity	1,645,470,000,000	VND
+ Loans	10,543,195,000,000	VND

The company's investment capital is made according to the project's progress

NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND***(3) Phuoc Tuong Phu Gia BOT Joint Stock Company (next)**

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)		
- Structure of investment capital according to the financial plan:	1,559,172,000,000	VND
+ Owner's equity:	262,000,000,000	VND
+ Other Capital	1,297,231,104,000	VND
+ Borrowed Capital		
+ State budget Capital		
The company's investment capital is made according to the project's progress		
The company's investment capital is made according to the project	273,786,000,000	VND
The project is being verified and approved by a Competent authorities.		

Summary of activities of Associates company:**1 ICV Vietnam Investment And Construction Joint Stock Company**

ICV Vietnam Investment And Construction Joint Stock Company has a Business Registration Certificate 0401777280 issued by the Department of Planning and Investment of Da Nang City on 13/07/2016; Register for the 8th change on November 18, 2020

Line of business: Producing and trading in building materials

Contributed capital as at December 31, 2021 is: 61,500,000,000 VND

2 Khanh Hoa Deo Ca BOT Investment Joint Stock Company

The project company implementing BOT contract established under the First Business Registration Certificate No. 0106159826 dated April 22, 2013, Amended The 4th time on December 22, 2020 by Hanoi Department of Planning and Investment.

Investment Certificate No. 60/BKHDT-GCNDTTN dated September 25, 2013

+ Investment and construction project to expand Highway 1, section Km1374+525 - Km1392 & Km1405 - Km1425, Khanh Hoa province according to the BOT contract.

- Decision 108/QD-BGTVT dated January 13, 2016 on the collection at Ninh An toll station Km1425+200 National Highway 1 to pay back the investment project for the construction of the extension of National Highway 1, section Km1374+525 - Km1392 and Km1405 - Km1425+500, Khanh Hoa province according to the BOT contract.

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)		
- Structure of investment capital according to the financial plan:	2,644,478,000,000	VND
+ Owner's equity:	339,447,800,000	VND
+ Borrowed Capital	2,305,030,200,000	VND
+ State budget Capital		VND

The company's investment capital is made according to the project's progress

Contributed capital as at December 31, 2021 is: 305,000,000,000 VND

The project is being verified and approved by a Competent authorities.

3 Bac Giang – Lang Son – Huu Nghi BOT Joint Stock Company

The project company implementing BOT contract established under the First Business Registration Certificate No. 0108311466 dated June 5, 2018. Business Registration License changed for the 5th time on March 18, 2021 by the Department of Planning and Investment of Hanoi City.

+ Construction investment project consists of 2 parts: Highway from Huu Nghi - Chi Lang border gate (Km1+800-Km44+749.67), Lang Son province.

NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND*

Huu Nghi - Chi Lang border gate highway was invested and built under Decision No. 1833/QD-BGTVT dated June 14, 2016, of the Ministry of Transport. The People's Committee of Lang Son province approved the adjustment and supplementation of the project in decisions No. 1523/QD-UBND dated August 9, 2018, and the decision No. 2018/QD-UBND dated October 15, 2018.

Decision No. 645/QD-UBND dated April 5, 2019 of the People's Committee of Lang Son province approving the adjustment of the financial plan of the component project 2 of the Bac Giang - Lang Son expressway construction investment project. section Km1+800-Km108+500, combined with strengthening Highway 1, section Km1+800-Km106+500,, Bac Giang province and Lang Son province according to the BOT contract.

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

- Structure of investment capital according to the financial plan:	8,743,000,000,000	VND
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+ Owner's equity:	1,749,000,000,000	
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+ Borrowed Capital	6,994,000,000,000	
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+ State budget Capital		
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The company's investment capital is made according to the project	424,000,000,000	VND
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By December 31, 2021, the Company is in the preparation phase of an investment project.

-List of dependent accounting affiliated units having no legal status

Name	Address
+ Construction Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Hai Van Trading Service Production Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Hai Van Tunnel Management and Operation Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa District, Phu Yen.
+ Cu Mong Tunnel Management and Operation Enterprise	Long Thach Hemlet, Xuan Loc Commune, Song Cau Town, Phu Yen Province
+ Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu Lung District, Lang Son Province

II . ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**Accounting period and accounting currency**

Annual accounting period of Company is from 01 January to 31 December.

The financial statements are prepared and presented in Vietnam Dong (VND).

III . ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM**1 . Accounting system**

The Company applies Enterprise Accounting System issued under Circular no.200/2014/TT-BTC dated December 22, 2014 by Ministry of Finance as well as the circulars of the Ministry of Finance giving guidance on the implementation of the accounting standards and system.

NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND***2 . Declaration of adherence to Accounting Standards and Accounting system**

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

IV . ACCOUNTING POLICIES**1 . Exchange rates which are applied in accounting****a. Real exchange rates for foreign currency transactions in period**

+ Real exchange rate when buying or selling foreign currency (spot contracts of foreign exchange sale, forward contracts, futures contracts, options contracts, swap contracts) : is exchange rates concluded in contracts of foreign exchange sale between enterprises and commercial banks;

If the contract does not specify the exchange rate of payment, enterprises shall record in accounting books in accordance with the following principles:

+ Real exchange rate upon capital contribution or receipt of contributed capital: is exchange rate of purchase of foreign currency of the bank where enterprises open the account to receive capital from investors at the date of the contribution of capital;

+ Real exchange rate upon recording receivables: Is exchange rates of purchase of commercial banks where enterprises assigned customers to make payment at the time of incurred transactions;

+ Real exchange rate upon recording liabilities: Is exchange rates of selling foreign currency of commercial banks where enterprises expect to conduct transactions at the time of incurred transactions;

+ For purchases of assets or expenses paid immediately in foreign currency (not through the accounts payable), the real exchange rate is the rate of purchase of commercial banks where enterprises make payments.

+ Specific identification real accounting book exchange rate: is exchange rate upon recovery of receivable, deposit or settlement of debts payable in foreign currencies, determined according to the exchange rate at the time of incurred transactions

+ The weighted average exchange rate is exchange rate used in credit side upon payment in foreign currency

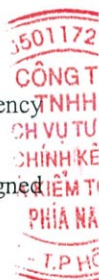
+ All sums of exchange differences are recorded immediately in financial income (if gain) or financial expense (if loss) at the time of incurring.

b. Real exchange rate upon re-determining accounts derived from foreign currencies at the date of the financial statements

- Real exchange rate upon re-determining accounts derived from foreign currencies classifies as asset: is exchange rates of purchase of commercial banks where enterprises regularly conduct transaction at the time of the financial statements. For foreign currency deposited in bank, the real exchange rate upon revaluation is exchange rate of purchase of the bank where enterprises open foreign currency accounts

- Real exchange rate upon revaluation of accounts derived from foreign currencies classified as liabilities: Is exchange rates of selling foreign currency of commercial banks at the time of financial statements

The enterprise must re-evaluate the balance of accounts derived from foreign currencies with the real exchange rate of purchase of the bank where the enterprise regularly enters into transactions (chosen by the enterprise) at the time in which the financial statement is prepared. Foreign exchange differences are recorded in the financial income or expenses and presented in the income statement.



NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND*

Enterprises are not allowed to share profits or pay dividends on exchange rate differences due to the re-evaluation of foreign currency balances at the end of the accounting period of monetary items denominated in foreign currencies.

2 . Cash and cash equivalents*a. Cash*

Cash includes: cash on hand, cash in bank under current account and cash in transit.

b. Cash equivalents

Cash equivalents are short term investments for a period not exceeding 3 months that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value from the date of purchase to the date of financial statements.

c. Other currencies convert

Transactions in currencies other than Vietnam dong must be recorded in original currency and converted into Vietnam dong. Overdraft is recorded as a bank loan.

At the reporting date, the company is requested to revalue the balance of foreign currencies and monetary gold as follows:

- The balance of foreign currencies: using buying price quoted by commercial bank which is trading with the company at the reporting date;
- The monetary gold: re-evaluated according to the buying prices on the domestic market at the time in which the financial statement is prepared. The buying prices on the domestic market are prices announced by the State bank. In case the State bank does not announce gold buying-prices, the buying-prices announced by enterprise entitled to trade in gold as prescribed shall be chosen.

3 . Financial investment

Financial investment is the outside investments with purpose to use capital reasonably and improve efficiency of business operations such as investments in subsidiaries, joint ventures, cooperation, investment in securities and other financial investments ...

For the preparation of financial statements, the financial investment must be classified as follows:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

+ Investments in subsidiaries, joint ventures and associates

Investments in subsidiaries and associates are stated at original cost. Distributions from accumulated net profits from subsidiaries and associates arising after the date of acquisition are recognized in the financial income. Other distributions (except net profits) are considered a recovery of investments and are deducted to the cost of the investment.

The Company applies accounting regulations on jointly controlled operations and jointly controlled assets as on normal business activities. In which:

NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND*

- Monitoring incomes, expenses of joint ventures separately and allocated to parties of joint ventures;
- Monitoring contributed assets, contributed capital, liabilities separately in the joint ventures arising from operating joint venture.

Expenses directly related to investment activities in joint ventures and associates have been recorded as financial expense in the period.

- Provision for investment loss in other entities:

For the provision investment into the particular enterprise (BOT enterprise): The Company doesn't make provision for investment losses for investments in enterprises implementing BOT projects, because the BOT contract ensures the investor preserves the capital and the profit on the capital of the investor participating in the project according to the agreement on the BOT contract signed between the investor and the competent State agency during the period. project operation period.

+ Provision for investment losses in other units: losses of subsidiaries, joint ventures, associates have led to loss of capital or provision of investors by declining value of investments .The provision is created or reverted at the reporting date for each investment and are recorded in financial expenses in the period.

4 . Trade and other receivables

All receivables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the company.

Real exchange rate upon recording receivables: Is exchange rates of purchase of commercial banks where enterprises expect to conduct transactions at the time of incurred transactions;

At the reporting date, the company revaluates the receivables which have balance in foreign currency (except for advance to suppliers; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the buying price quoted by commercial bank which is trading with the company at the reporting date.

Provisions for bad debts: The bad debts are make provision at the balance sheet date. The provision or reversal is made at the reporting date and is recorded as management expense of the fiscal year. For the long-term bad debts in many years, the company tried to collect but cannot and there is evidence that the client has insolvency, the company may sell these long-term bad debts to debt collection company or write off (according to regulations and charter of the company).

5 . Inventories

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Cost of inventories are determined in accordance with method: weighted average

Inventories are recorded in line with periodic method.

NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND*

- Provisions for decline in value of inventories: In the end of accounting year, if inventories do recover enough at its historical value not because of damage, obsolescence, reduction of selling price. In this case, the provision for inventories is recognized. The provision for decline in inventories is the difference between the historical value of inventories and its net realizable value.

6 . Tangible and intangible fixed assets, finance lease fixed assets and investment properties

Fixed assets are stated at the historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation and net book value.

The historical cost of tangible fixed assets due to construction includes: cost of compensation and site clearance, construction cost, cost of equipment, cost of project management, cost of construction investment consulting, Other expenses and loan interest are capitalized according to Accounting Standard No. 16. Cost of forming the historical cost of fixed assets related to BOT and BT projects.

- Historical cost of fixed assets formed from BOT, BT projects:

Tangible fixed assets that are means of transport and management equipment are depreciated on a straight-line basis. The depreciation period is determined in accordance with the provisions of Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance guiding the regime of management, use and depreciation of assets. and Circular No. 147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance guide the regime of management, use and depreciation of fixed assets.

Depreciation is provided on a straight-line basis. The useful life are estimated as follows:

Buildings, plants	10 - 50 years
Machinery, equipment	03 - 20 years
Transportation equipment, transmitters	06 -30 years
Office equipment and furniture	03- 10 years
Land use rights indefinitely	Excluding depreciation
Other fixed assets	10 years

Investment properties are stated at cost. Investment real estate is depreciated like other fixed assets of the Company, except for the case of investment property waiting for price increase, the depreciation is not depreciated but the value of loss due to decrease in value is determined.

7 . Business cooperation contract

BCC means a cooperation contract between two or more ventures in order to carry out specific business activities, but it does not require establishment of a new legal entity. In any cases, when receiving money or assets from other entities in the BCC, they should be recorded to liabilities, not be recorded to owner's equity. BCC in the forms as follows:

- BCC in the form of jointly controlled assets;
- BCC in the form of jointly controlled operations;
- BCC in the form of shares of post-tax profits.

8 . Prepaid expenses

The calculation and allocation to expense to each accounting period based on the nature, level of each prepaid expense to determine the allocation method properly and consistently.

Prepaid expense is recorded separately: incurred, allocated amount to its cost center and carried amount.

Prepaid expense is classified as follows:

NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND*

- Prepaid expense related to purchase or service less than 12 months or 01 normal production period, from incurred date, are recorded as short - term.
- Prepaid expense related to purchase or service over than 12 months or 01 normal production period, from incurred date, are recorded as long - term.

9 . Trade and other payables

All payables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the company.

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

For transactions in foreign currencies during the period, the exchange rate is the selling exchange rate of the commercial bank where the Company intends to transact at the time of the transaction.

At the reporting date, the Company revaluates the payables which have balance in foreign currency (except for advance from clients; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the buying price quoted by commercial bank which is trading with the Company at the reporting date.

10 . Loans and finance lease liabilities

Loans in the form of issuance of bond or preference share with preferential terms required the issuer to repurchase at a certain time in the future shall not be reflected on this item.

Loans, debts should be monitored in detail for each entity, each contract and each type of loan assets. The financial lease liabilities are stated at present value of minimum lease payment or the fair value of the lease assets.

At the reporting date, the Company revaluates the loans and finance lease liabilities which have balance in foreign currency at the selling price quoted by commercial bank which is trading with the Company at the reporting date.

12 . Accrued expenses

Payables for purchase, using service from suppliers or providing already by supplier but not yet paid due to lack of supporting documents and payables to employee are allowed to record to expense to match the matching concept between revenue and expense. The accrual must be calculated carefully and must have proper evidence. When these expenses arise, if there is any difference with the amount charged, accountants additionally record or make decrease to cost equivalent to the difference.

13 . Provision for payables

Provision for payables is the most reasonably estimated value which will be paid for current debt obligation at the reporting date.

NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND*

Only costs related to the initial payables provision shall be offsite by that provision.

The provision for payables shall be set up or reverse at the reporting date in accordance with the law. When setting up provision for payables, the cost are recorded in general administration expenses. Payable provisions for products /goods warranty shall be recorded in selling expenses; payable provisions for construction warranty shall be recorded in manufacturing overhead expenses and the reversal shall be recorded in other income.

14 . Capital

- *Contributed capital, capital surplus , conversion options on convertible bonds, other capital*

Capital contribution is stated at actually contributed capital of owners and recorded by each individual, organization.

When capital of the investment license is determined in foreign currency, the determination of the investors shall be based on the actual amount of foreign currencies which they contribute.

Contributed capital in assets must be recorded in revaluation of assets which share holders approved. Intangible assets such as brand, trademark, trade name, right of exploitation, development projects ... shall only be recorded as capital if relevant law allows.

For joint-stock company, contributed capital of the shareholders is recorded according to actual price of stock issuance, but it is reflected in two separate items:

- Contributions from owners are recorded at par value of the shares;
- Capital surplus is recognized by the greater than or less than difference between the actual price of issue of shares and par value.

In addition, the capital surplus was also recorded at the difference higher or lower between the actual price of stock issuance and the par value of shares as treasury shares.

- *Undistributed post-tax profits*

Undistributed earnings is the profit of business operations after add (+) or deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year.

Profit distribution must be complied with the current financial policies.

Parent Company distribute profit to owners which shall not exceed the undistributed post-tax profits on the consolidated financial statements, including the impact of any gain recognized from the transaction by cheap purchase. In case undistributed post-tax profits in the consolidated financial statements is higher than its financial statements of the parent company, the parent company make distribution after transferring profits from subsidiary companies to the parent companies.

Subsidiaries shall advance the committed profit to Shareholders according to the approved financial plan in the BOT contract based on the actual cash flow obtained instead of the undistributed after-tax profit.

Profit distribution should take account of non-monetary items in undistributed post-tax profits that may affect cash flows and the dividend payment ability of the Company.



NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND***15 . Revenues***- Revenue from sale of goods*

Revenue from sale of goods should be recognised when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of The transaction of goods sold can be measured reliably.

- Revenue from rendering of services

Revenue from rendering of services should be recognised when all the following conditions have been satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The completed service delivery task is determined by the method of evaluation of completed work.

- Turnovers of construction contract

Revenue from construction contracts are recognized in one of the two following cases:

- The construction contract defines that the contractor shall be entitled to payment basing on the progress: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was determined by contractors at the reporting time;
- The construction contract defines that the contractor shall be entitled to payment basing on finished volume: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was approved by customer.

When the result of the construction contract can not be estimated reliably, turnover from the construction contract recognized corresponding to the incurred costs that the reimbursement is relatively certain.

- Financial income

Financial income includes interest, gain on exchange rate difference, dividends... and other income of financial activities.

For interest earned from loans, deferred payment, installment payment: income is recognized when earned and original loans, principal receivables are not classified as overdue that need provision. Dividend is recognized when the right to receive dividend is established.

- Income from liquidation of short-term and long-term financial investments

Income from the disposal of short- and long-term financial investments is recognized in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. . Most of the risks and rewards of ownership are transferred to the buyer only upon completion of the purchase or sale transaction (for listed securities) or completion of an asset transfer agreement (for listed securities). unlisted).



NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND**- Other income*

Other income includes income from other activities: disposal of asset; penalty receipt, compensation, collection of bad debt which was write off, unknown payables, gift in cash or non cash form...

16 . Revenue deductions

The decrease adjustment of revenue shall be as follows:

- The decrease adjustment of revenue in the incurring period if revenue deductions incurred in the same period of consumption of products, goods and services;
- The decrease adjustment of revenue as follows if revenue deductions incurred in the next period of consumption of products, goods and services:

+ Record a decrease in revenue on the current financial statements if the revenue deductions incur before reporting date;

+ Record a decrease in revenue on the next financial statements if the revenue deductions incur after reporting date;

Trade discount is the discount for customers whom bought large quantity of goods.

Sales rebate is the deduction to the buyer because products, goods are bad, degraded or improper as prescribed in contract.

Sales return are reflected the value of the products, goods which customer returns due to causes such as violations of economic contracts, bad, degraded , wrong category or improper goods.

17 . Costs of goods sold

Cost of good sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities...

Damaged or lost value is allowed to record to cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of good sold after deduction of compensation (if any), even these finished goods are not sold.

18 . Financial expenses

Items recorded into financial expenses consist of: expense or loss related to financial investment; lending and borrowing expense; expense related to investment to joint venture, associates; loss from share transfer; provision of share decrease or investment; loss on trading foreign currency, ...

For BOT projects, borrowing costs directly related to loans to finance BOT projects during the operating period are allocated according to the ratio between fee revenue incurred during the period and revenue under The financial plan of the BOT project, based on Official Letter No. 2310/TCDN-VP dated November 8, 2021, of the Ministry of Finance, will be applied from the fiscal year 2020. The difference between incurred borrowing costs and borrowing costs allocated to the income statement in the period will be recognized in prepaid expenses, which are amortized to subsequent periods.

NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND*

The formula for calculating interest expense directly related to loans to finance BOT projects in the period:

Interest expense for the period =
$$\frac{\text{Total interest expense according to the financial plan}}{\text{Total revenue according to the financial plan}} \times \text{Revenue in the period}$$

19 . Selling and general administration expenses

Selling expense is recorded in the period of selling finished goods, trade goods and providing service.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business licence tax; bad debt provision; outsourcing expense and other cash expenses...

20 . Current and deferred income tax expense

Current income tax expense is calculated basing on taxable profit and income tax rate applied in the current year.

The Company has not recognized a deferred tax asset for the deductible temporary difference when determining taxable income in the statements of the parent company and its subsidiaries due to the inability to predict profit in the future. as well as the deduction for tax purposes in the subsequent tax periods at the date of the consolidated financial statements.

21 . Relevant parties

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

22 . Segment reporting

A business segment is a distinguishable component of the company that is engaged in manufacturing or providing products or services and that is subjects to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

23 . Financial instruments**a. Financial assets**

According to the Circular No. 210, the Company classify financial assets as below:

- Financial assets which are classified at fair value through the Income Statement are the financial assets held for trading or are classified at fair value group the result of the Income statement at the initial recognition;
- Held-to-maturity investments are the non-derivative financial assets, including fixed or with determined payments, and fixed maturity which the company has to be willing and able to hold till maturity date;
- Loans and receivables are the non-derivative financial assets, including fixed or with determined payments, and non-listed in an listed market;

NOTES TO THE SEPARATE FINANCIAL STATEMENT*Year 2021**Unit: VND*

- Financial assets available for sale are the non-derivative financial assets which are determined as available for sale or not classified in any of the other categories. These assets are measured at fair value through the Income statement, including held-to-maturity investment, loans and receivables.

The classification of financial assets depends on the purpose and nature of the financial assets and is determined at the initial recognition.

The financial assets of the Company include cash and short-term deposits, accounts receivable, other receivables, loans and listed and non-listed financial instruments.

These financial assets are recognized at the acquisition date and not recognized at the date of sale. All financial assets are recognized initially at cost plus directly attributable transaction costs.

b. Financial liabilities and owner's equity instruments

Financial Instruments are classified as Financial Liabilities or owner's equity instruments at the initial recognition and accordingly with its nature and definition.

According to the Circular No. 210, the Company classify financial liabilities as below:

- Financial liabilities which are recognized at fair value through the Income Statement are financial liabilities held for trading or classified at fair value group through the result of the Income Statement at the initial recognition;

- Other financial liabilities are determined by amortized cost is determined by the value of the initial recognition of financial liabilities minus the repayment of principal, plus or minus the cumulative allocation the actual interest rate method, the difference between the initial recognition value and maturity value, subtract deductions (directly or through the use of a backup account) by reducing the value or by irrevocable.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at initial recognition.

The financial liabilities of the company include account payables, other payables, borrowings and debts.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at the initial recognition.

Owner's equity instruments: A contract demonstrates the remaining value of company's assets after deducting all obligations.

Offsetting of financial instruments: Financial assets and financial liabilities are offset with each other and the net amount presented in the Balance Sheet if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

V . NOTES TO FINANCIAL STATEMENT**01 . CASH AND CASH EQUIVALENTS**

	31/12/2021	01/01/2021
Cash on hand	2,093,723,164	123,123,405
- VND	2,093,723,164	123,123,405
Cash in banks	6,007,260,094	7,611,701,833
- Cash in banks (VND)	6,007,260,094	7,611,701,833
Cash equivalents	3,500,000,000	69,000,000,000
- Term deposits	3,500,000,000	69,000,000,000
Total	11,600,983,258	76,734,825,238

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- | | 31/12/2021 | | 01/01/2021 | |
|---|----------------------|----------------------|----------------------|----------------------|
| | Historical cost | Book value | Historical cost | Book value |
| b) Held to maturity investments | | | | |
| b1) Short-term held to maturity investments | 2,000,000,000 | 2,000,000,000 | 2,000,000,000 | 2,000,000,000 |
| b2) Long-term held to maturity investments | 2,000,000,000 | 2,000,000,000 | 2,000,000,000 | 2,000,000,000 |
| - Bonds (*) | | | | |
| Total | 2,000,000,000 | 2,000,000,000 | 2,000,000,000 | 2,000,000,000 |

29); interest rate: Reference interest rate + 1.2%/year; issued by Vietinbank.

01/01/2021

Note:

For the provision investment into the particular enterprise (BOT enterprise): The Company doesn't make provision for investments in enterprises implementing BOT projects, because the BOT contract ensures the investor preserves the capital and the profit on the capital of the investor participating in the project according to the agreement on the BOT contract signed between the investor and the competent State agency during the period. project operation period.

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NOTES TO THE SEPARATE FINANCIAL STATEMENT

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Unit: VND

03. TRADE RECEIVABLES

	31/12/2021		01/01/2021	
	Provision	Value	Provision	Value
a) Short-term trade receivables	11,035,892,482	627,923,680,598	11,035,892,482	288,399,822,070
Other objects	11,035,892,482	231,336,580,340	11,035,892,482	18,012,229,520
DakLak Road Management and Maintenance Single Member Limited Liability Company	3,399,652,533	3,399,652,533	3,399,652,533	3,399,652,533
Deo Ca Construction Jsc (Old name was Hai Thach Construction Investment Jsc)	-	177,848,367,430	-	-
19 . Bridge and Road Jsc	5,159,490,529	5,159,490,529	5,159,490,529	5,159,490,529
Song Da No 10 Jsc	-	5,082,418,376	-	5,082,418,376
CEJCO 502 - Fresh concrete	139,639,000	139,639,000	139,639,000	139,639,000
Traffic Construction Company 503 Da Nang	215,066,430	215,066,430	215,066,430	215,066,430
An Binh Co.,Ltd	193,457,858	193,457,858	193,457,858	193,457,858
Quang Nam Transport Construction Jsc - Hlm	145,872,585	145,872,585	145,872,585	145,872,585
Pv Eic - Petrovietnam Technical Safety Registration Co.,Ltd	354,000,000	354,000,000	354,000,000	354,000,000
Quang Nam – Da Nang road management and construction Jsc	249,999,800	249,999,800	249,999,800	249,999,800
General Team of Youth Volunteers for Agriculture 4	219,676,656	219,676,656	219,676,656	219,676,656
Investment and development enterprise of Bac Chu Lai Industrial Park - Tam Ky toll station	278,976,912	278,976,912	278,976,912	278,976,912
Others	680,060,179	38,049,962,231	680,060,179	2,573,978,841
Relevant entities (*)		396,587,100,258		270,387,592,550
A2Z Construction Consulting Jsc		6,656,906,673		2,794,496,852
ICV Vietnam Investment And Construction Jsc		-		1,324,856,876
Hoang Long Construction Consulting Jsc		822,000,000		348,000,000
Phuoc Tuong Phu Gia BOT Jsc		52,007,261,820		57,155,927,220
Bac Giang - Lang Son BOT Jsc		26,681,428,257		21,821,245,712
Khanh Hoa Deo Ca BOT Investment Jsc		8,018,141,334		2,358,205,811
Deo Ca Investment Jsc		161,649,663,847		184,404,860,079
Trung Luong - My Thuan BOT Jsc		270,000,000		180,000,000
Deoca Group Jsc		140,481,698,327		-

Note (*): The opening balance of receivables from related parties has been reclassified to be consistent with this year's comparative figures.



NOTES TO THE SEPARATE FINANCIAL STATEMENT

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	31/12/2021		01/01/2021	
	Provision	Value	Provision	Value
03 . TRADE RECEIVABLES (next)				
b) Long-term trade receivables		3,094,427,531		
Relevant entities				
Deo Ca Investment Jsc		3,094,427,531		
Total				
	11,035,892,482	631,018,108,129	11,035,892,482	288,399,822,070
04 . PREPAYMENTS TO SUPPLIERS				
	31/12/2021		01/01/2021	
	Provision	Value	Provision	Value
a) Prepayments to suppliers in short-term				
Other objects				
Amicons Co., Ltd	1,301,620,413	11,029,529,737	1,303,951,913	9,706,806,018
Chi Viet CVC Steel Structure Jsc	1,301,620,413	11,029,529,737	1,303,951,913	9,623,193,356
Pacific Dinco JSC	180,000,000	180,000,000	180,000,000	180,000,000
Thinhh Quoc Trading & Construction Co., Ltd	673,571,100	673,571,100	673,571,100	673,571,100
Anh Minh Technical Joint Stock Company			6,300,000	6,300,000
Toyota Danang Company Limited	181,774,313	181,774,313	181,774,313	181,774,313
C.D.E Trading & Service Electrical Engineering Company Limit				
Hoa An 1 Stone Co., Ltd	912,353,431	912,353,431	-	-
Thai Chau Import - Export Co.,Ltd	300,000,000	300,000,000	-	-
Central Power Service Company	3,599,297,300	3,599,297,300	-	-
Sai Gon Investment Co.,Ltd	2,787,370,611	2,787,370,611	-	-
Minh Dat Co.,Ltd	145,000,000	145,000,000	-	-
Synthetic Co.,Ltd	425,036,000	425,036,000	-	-
Others				
Relevant entities				
Hoang Long Construction Consulting Jsc				
b) Prepayments to suppliers in long-term				
		1,825,126,982	262,306,500	1,631,547,943
	266,275,000			83,612,662
				83,612,662
Total				
	1,301,620,413	11,029,529,737	1,303,951,913	9,706,806,018

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

05 . LOAN RECEIVABLES

- a) Short-term loan receivables
Sai Gon Investment Mtv Co.,Ltd (*)
b) Long-term loan receivables
Total

Note (*): Loan contract information:

Name	Contract	Tenor	Loan purpose	Amount of money
Sai Gon Investment Mtv Co.,Ltd (*)	Interest rate 9%/year Deposit 15.10	Less than 12 months	Buy asphalt	1,000,000,000

06 . OTHER RECEIVABLES

a) Other short-term receivables

Advances

Other receivables

Other objects

+ Deo Ca Construction Jsc (Old name was Hai Thach Construction Investment Jsc)

+ Road Administration Department III

+ Pham Dinh Nam

+ Others

Relevant entities

+ Bac Giang - Lang Son BOT Jsc

+ Ha Thanh International Trading Investment Jsc

+ Deo Ca Investment Jsc

+ Deo Ca Investment Jsc - Construction warranty

Deposits

Relevant entities

+ Deo Ca Group

b) Other long-term receivables

Total

31/12/2021

31/12/2021

Value

Provision

Value

Provision

873,033,836	155,618,537,918	1,032,556,836	165,975,402,365
	1,842,628,988	159,523,000	6,532,842,735
873,033,836	153,675,908,930	873,033,836	159,342,559,630
873,033,836	994,547,848	873,033,836	35,564,257,848
	21,520,587		34,591,230,587
837,818,000	837,818,000	837,818,000	837,818,000
3,817,479	3,817,479	3,817,479	3,817,479
31,398,357	131,391,782	31,398,357	131,391,782
	152,681,361,082		123,778,301,782
	137,800,000,000		55,300,000,000
	-		32,000,000,000
	14,881,361,082		36,478,301,782
	100,000,000		100,000,000
	100,000,000		100,000,000
873,033,836	155,618,537,918	1,032,556,836	165,975,402,365



NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

07 . BAD DEBTS

I. Total value of receivables, overdue debts or no overdue doubtful debts

	31/12/2021		01/01/2021	
	Historical cost	Recoverable value	Historical cost	Recoverable value
Trade receivables and other receivables	13,210,546,731		13,440,768,231	68,367,000
+ 19 . Bridge and Road Jsc	5,159,490,529		5,159,490,529	
+ DakLak Road Management and Maintenance Single Member Limited Liability Company	3,399,652,533		3,399,652,533	
+ Chi Viet CVC Steel Structure Jsc	673,571,100		673,571,100	
+ III Road Administration	837,818,000		837,818,000	
+ Others	3,140,014,569		3,370,236,069	68,367,000
Loan receivables				
Total	13,210,546,731		13,440,768,231	68,367,000

08 . INVENTORIES

	31/12/2021		01/01/2021	
	Historical cost	Provision	Historical cost	Provision
- Raw materials	5,385,808,582		5,027,348,465	
- Tools and supplies	243,035,758		259,142,127	
- Work in progress (*)	38,430,188,177		89,466,568,006	
Total	44,059,032,517		94,753,058,598	

Note:

- Value of unused or degraded inventories which are unsold at the end of fiscal year: None
- Value of inventories put up as collateral to ensure liabilities at the end of fiscal year: None

(*) Business in progress costs related to the cost of unfinished construction works

09 . LONG-TERM ASSETS IN PROGRESS

Long-term construction in progress

+ Repair office, factory

Total

	31/12/2021	01/01/2021
	12,259,242,728	
	12,259,242,728	
Total	12,259,242,728	

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

10 INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

Unit: VND

Items	Buildings, structures	Machinery, equipment	Transportation equipment	Office equipment	Others	Total
I. Historical cost						
1. Opening balance	45,312,498,006	21,732,477,349	51,763,460,332	3,714,930,595		122,523,366,282
2. Increase		152,000,000				152,000,000
- Purchase in this period		152,000,000				152,000,000
- Other increases						
3. Decrease	18,335,168,721	6,630,589,108	2,942,839,831	3,079,864,330		30,988,461,990
- Liquidating, disposing	18,335,168,721	6,630,589,108	2,942,839,831	3,079,864,330		30,988,461,990
- Other decreases						
4. Closing balance	26,977,329,285	15,253,888,241	48,820,620,501	635,066,265		91,686,904,292
II. Accumulated depreciation						
1. Opening balance	16,379,302,760	14,214,067,569	42,143,992,737	2,273,762,521		75,011,125,587
2. Increase	1,507,068,487	1,660,354,711	2,518,098,760	305,167,437		5,990,689,395
- Depreciation for this period	1,507,068,487	1,660,354,711	2,518,098,760	305,167,437		5,990,689,395
- Other increases						
3. Decrease	6,149,606,581	4,876,698,382	2,919,238,137	1,967,691,090		15,913,234,190
- Liquidating, disposing	6,149,606,581	4,876,698,382	2,919,238,137	1,967,691,090		15,913,234,190
- Other decreases						
4. Closing balance	11,736,764,666	10,997,723,898	41,742,853,360	611,238,868		65,088,580,792
III. Net book value						
1. Opening balance	28,933,195,246	7,518,409,780	9,619,467,595	1,441,168,074		47,512,240,695
2. Closing balance	15,240,564,619	4,256,164,343	7,077,767,141	23,827,397		26,598,323,500

- Ending net book value of tangible fixed assets put up as collateral for loans: 13,393,097,360 VND

- Historical cost of fully depreciated tangible fixed assets at the end of the fiscal year: 37,919,175,251 VND

- Historical cost of fixed assets at the end of the fiscal year awaiting disposal: 0 VND

- Future contracts of purchase or sale of great value tangible fixed assets: None



NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

11 . INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS						Unit: VND
Item	Land use rights	Copyrights	Copyrights	Computer software	Other assets	Total
I. Historical cost						
1. Opening balance	618,292,634			45,000,000		663,292,634
2. Increase						
- Purchase in this period						
- Created from within the company						
- Other increases						
3. Decrease						
- Liquidating, disposing						
- Other decreases						
4. Closing balance	618,292,634			45,000,000		663,292,634
II. Accumulated depreciation						
1. Opening balance	51,560,137			45,000,000		96,560,137
2. Increase	12,881,088					12,881,088
- Depreciation	12,881,088					12,881,088
- Other increases						
3. Decrease						
- Liquidating, disposing						
- Other decreases						
4. Closing balance	64,441,225			45,000,000		109,441,225
III. Net book value						
1. Opening balance	566,732,497					566,732,497
2. Closing balance	553,851,409					553,851,409

- Ending net book value of intangible fixed assets put up as collateral for loans : 553,851,409 VND
- Historical cost of fully depreciated intangible fixed assets at the end of the fiscal year: 0 VND

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

	31/12/2021	Unit: VND 01/01/2021
12 . PREPAID EXPENSES		
a) Short-term prepaid expenses	429,988,826	1,190,722,923
Dispatched tools and supplies	168,140,464	936,823,258
Car repair and insurance costs	261,848,362	253,899,665
b) Long-term prepaid expenses	540,045,137	939,615,551
Car repair and insurance costs	35,294,143	8,985,712
Others	504,750,994	559,427,099
Cost of construction in progress	-	371,202,740
Total	970,033,963	2,130,338,474

13 . BORROWINGS AND FINANCE LEASE LIABILITIES

a) Short-term borrowings-VND	31/12/2021		Incur		01/01/2021	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
Other objects	194,527,763,715	194,527,763,715	377,675,344,574	341,071,980,064	157,924,399,205	157,924,399,205
- VietinBank - Da Nang Branch	139,125,695,101	139,125,695,101	283,384,389,708	298,413,674,123	154,154,979,516	154,154,979,516
- Tien Phong Bank - Thang Long Ha Noi Branch	52,341,293,512	52,341,293,512	94,290,954,866	41,949,661,354		
- Officers and employees	3,060,775,102	3,060,775,102		708,644,587	3,769,419,689	3,769,419,689
Relevant entities	38,731,895,603	38,731,895,603	119,600,000,000	261,500,000,000	180,631,895,603	180,631,895,603
- Deo Ca Group Jsc	36,731,895,603	36,731,895,603	119,600,000,000	261,500,000,000	178,631,895,603	178,631,895,603
- B.O.T Hai Thach Investment Jsc	2,000,000,000	2,000,000,000			2,000,000,000	2,000,000,000
Total	233,259,659,318	233,259,659,318	497,275,344,574	602,571,980,064	338,556,294,808	338,556,294,808

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

b) Long-term borrowings-VND	31/12/2021		Incur		01/01/2021	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
Over 1 year to 5 years	218,308,950,000	218,308,950,000	126,513,000,000	2,962,383,334	94,758,333,334	94,758,333,334
Other objects	92,908,950,000	92,908,950,000	1,113,000,000	962,383,334	758,333,334	758,333,334
- Long-term loan to buy 3 apartments				758,333,334	758,333,334	758,333,334
- Tien Phong Bank - Thang Long Ha Noi Branch (Buy Car)	908,950,000	908,950,000	1,113,000,000	204,050,000		
- Northern Infrastructure Investment Jsc	92,000,000,000	92,000,000,000				
Relevant entities	125,400,000,000	125,400,000,000	125,400,000,000	2,000,000,000	94,000,000,000	94,000,000,000
- AZZ Construction Consulting Jsc				2,000,000,000	2,000,000,000	2,000,000,000
- B.O.T Hai Thach Investment Jsc	125,400,000,000	125,400,000,000	125,400,000,000	-	-	-
- Northern Infrastructure Investment Jsc					92,000,000,000	92,000,000,000
Total	218,308,950,000	218,308,950,000	126,513,000,000	2,962,383,334	94,758,333,334	94,758,333,334

Additional presentation of short-term loan contracts:

Lender	Contract	Maturity (VND)	Term	Interest rate	Purpose	Form of security
- VietinBank - Da Nang Branch	Credit contract No. 01/2020-HDCVHM/NHCT480-DII dated 2/11/2020	100,000,000,000	According to each debt receipt but not more than 9 months	according to each debt collection	Serving production and business	Car sleeper, Certificate of land use right at Plaza apartment
- VietinBank - Da Nang Branch	Credit contract No. 02/2019-HDCVHM/NHCT480-DII dated September 5, 2019. Credit contract No. 02/2020-HDCVHM/NHCT480-DII dated 2/11/2020	80,000,000,000	According to each debt receipt but not more than 6 months	according to each debt collection	Serving production and business	Fiduciary loan

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

Additional presentation of short-term loan contracts (next)

Lender	Contract	Maturity (VND)	Term	Interest rate	Purpose	Form of security
Tien Phong Bank - Thang Long Ha Noi Branch	Credit Contract No. 47/2020/HDTD/TLG01 dated September 16, 2020 and Contract Appendix Act No. 432/2021 /HDTD/TLG01 October 14,	300,000,000,000	According to each debt receipt but not more than 10 months	according to each debt collection	Serving production and business	Fiduciary loan
- Deo Ca Group Jsc	Credit contract No. 0201/2020 dated 02/01/2020	400,000,000,000	12 months	8%/year	Serving production and business	Fiduciary loan
- B.O.T Hai Thach Investment Jsc	One-time loan contract, Contract Appendix	202,000,000,000	12 months	8%/year	Serving production and business	Fiduciary loan
- Officers and employees	Contract and attached appendices signed with each individual lender	Unlimited	From the date of signing the contract to the end of the contract	Equal to the interest rate of 3-month term deposit at the bank the Company is dealing	Serving production and business	Fiduciary loan

** Additional presentation of long-term loan contracts:

- A2Z Construction Consulting Jsc	Credit Contract No. 30.07/2019/DII-A2Z dated 30/7/2019, contract appendix	2,000,000,000	24 months	6%/year	Serving production and business	Fiduciary loan
- Northern Infrastructure Investment Jsc	One-time loan contract, Contract Appendix	92,000,000,000	24 months	8%/year	Serving production and business	Fiduciary loan
- B.O.T Hai Thach Investment Jsc	Credit Contract No. 15062021/HTBOT-DII June 15, 2021	125,400,000,000	24 months	8%/year	Serving production and business	Fiduciary loan
- Tien Phong Bank - Thang Long Ha Noi Branch	Credit Contract No. 19/2021/HDTD/TLG/01 dated 27/01/2021	1,113,000,000	60 month	8%/year until January 27, 2022, then adjusted periodically	Serving production and business	Car sleeper

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

14. TRADE PAYABLE

	31/12/2021		01/01/2021	
	Value	Recoverable value	Value	Recoverable value
a) Short-term trade payables	230,529,989,839	230,529,989,839	166,742,868,656	166,742,868,656
Other objects	174,916,458,873	174,916,458,873	116,545,094,114	116,545,094,114
Deo Ca Construction Jsc (Old name was Hai Thach Construction Investment Jsc)	721,000,000	721,000,000	-	-
Thuy Tung Chau Co.,Ltd	112,650,000	112,650,000	412,000,000	412,000,000
Phu Thinh Construction Jsc	1,195,304,000	1,195,304,000	-	-
EMTC3 Interior Decoration And Electrical Experiments Construction Jsc	10,000,000	10,000,000	15,344,365,177	15,344,365,177
Lam Tung Phung Trading & Construction Co., Ltd	-	-	14,733,684,000	14,733,684,000
Global Calibration Technical Co., Ltd	989,766,330	989,766,330	28,260,801,916	28,260,801,916
Dai Thanh Construction Jsc	3,375,133,010	3,375,133,010	3,375,133,010	3,375,133,010
Petrolimex Tiengiang Co., Ltd	169,301,000	169,301,000	656,002,154	656,002,154
Sai Gon Investment Mtv Co.,Ltd	2,552,438,731	2,552,438,731	-	-
Viet Star Hung Yen Steel Joint Stock Company	2,684,691,660	2,684,691,660	-	-
TDT .JSC	2,384,188,715	2,384,188,715	-	-
Synthetic Co.,Ltd	1,522,642,851	1,522,642,851	-	-
Tri Nam Group Jsc	122,491,454,000	122,491,454,000	-	-
Others	36,707,888,576	36,707,888,576	53,763,107,857	53,763,107,857
Relevant entities	55,613,530,966	55,613,530,966	50,197,774,542	50,197,774,542
ICV Vietnam Investment And Construction Jsc	-	-	20,713,793,022	20,713,793,022
Deo Ca Group Jsc	32,423,041,004	32,423,041,004	15,409,277,220	15,409,277,220
Deo Ca Security Jsc	15,548,127,266	15,548,127,266	14,074,704,300	14,074,704,300
Hoang Long Construction Consulting Jsc	1,796,396,412	1,796,396,412	-	-
Deoca Expressway Operation And Maintenance Jsc	5,845,966,284	5,845,966,284	-	-
b) Long-term trade payables				
Total	230,529,989,839	230,529,989,839	166,742,868,656	166,742,868,656

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

15. ADVANCES FROM CUSTOMERS

	31/12/2021	01/01/2021
a) Short-term advances from customers	7,648,775,163	108,803,239,940
<i>Other objects</i>	7,648,775,163	43,162,246,733
Petrolimex Binh Dinh		3,000,000,000
Vinavico, Jsc	1,495,821,371	1,495,821,371
Petrolimex Danang Co.,Ltd	3,000,000,000	3,000,000,000
Lung Lo Construction Corporation	2,475,005,925	2,475,005,925
Branch of Land Fund Development Center No. 3- Da Nang City		2,587,489,000
Others	677,947,867	30,603,930,437
<i>Relevant entities</i>		65,640,993,207
Deo Ca Group Jsc		
b) Long-term advances from customers		10,211,507,100
<i>Relevant entities</i>		10,211,507,100
Deo Ca Investment Jsc		
Total	7,648,775,163	119,014,747,040

16. TAXES AND OTHER PAYABLES TO THE STATE

	Opening balance		Paid in year		Closing balance	
	Payables	Receivables	Payables in year	Paid in year	Payables	Receivables
Corporate income tax		4,601,890,608	50,178,806,699	17,553,062,468		37,227,634,839
Personal income tax		241,916,995	89,700,502	261,891,239		69,726,258
Value added tax		9,505,076,943	49,498,480,719	54,040,117,754		4,963,439,908
Natural resource consumption tax.		-	133,969,826	133,969,826		
Real estate tax, land rent		-	466,476,469	466,476,469		
Other taxes		-	326,588,589	326,588,589		
Total		14,348,884,546	100,694,022,804	72,782,106,345		42,260,801,005

The Company's tax settlements are subject to examination by the Tax Authority. Because the application of tax laws and regulation to many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the Tax Authority.

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

17 . ACCRUED EXPENSES

	31/12/2021	01/01/2021
a) Short-term accrued expenses	48,101,149,844	28,118,597,627
Tunnel operation cost, toll collection	461,157,037	24,106,146,737
Interest expenses	173,450,166	206,670,702
Cost of Trung Luong - My Thuan project	47,466,542,641	3,805,780,188
b) Long-term accrued expenses		
Total	48,101,149,844	28,118,597,627

18 . OTHER PAYABLES

	31/12/2021	01/01/2021
a) Short-term other payables	54,080,267,206	34,020,233,167
<i>Other objects</i>	20,489,208,012	8,525,613,373
Trade union fund	1,173,133,467	1,160,774,965
Unemployment insurance	-	-
Support Fund	418,533,926	418,533,926
Advance (Credit balance account 141)	362,061,688	153,292,087
Others	18,535,478,931	6,793,012,395
<i>France Emulsion company profit business cooperation</i>	<i>1,606,087,366</i>	<i>1,606,087,366</i>
<i>Others</i>	<i>16,929,391,565</i>	<i>5,186,925,029</i>
Relevant entities (*)	33,591,059,194	25,494,619,794
<i>A2Z Construction Consulting Jsc</i>	<i>-</i>	<i>140,630,137</i>
<i>B.O.T Hai Thach Investment JSC</i>	<i>11,487,780,823</i>	<i>5,946,849,315</i>
<i>Northern Infrastructure Investment Jsc</i>	<i>-</i>	<i>4,120,035,388</i>
<i>Deo Ca Group Jsc</i>	<i>22,103,278,371</i>	<i>15,287,104,954</i>
b) Long-term other payables		
Long-term deposits		
Total	54,080,267,206	34,020,233,167

Note (*): The opening balance of other payable to related parties has been reclassified to be consistent with this year's comparative figures.

c) Overdue debts:None

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

19 . OWNER'S EQUITY

1. Change in owner's equity

The previous year

Unit: VND

	Contributed capital	Share Capital Surplus	Investment and development fund	Undistributed profit after tax	Total
Opening Balance of the previous year	2,270,090,900,000		3,200,097,043	23,878,778,474	2,297,169,775,517
Increase in capital in the previous year	403,750,000,000	(208,000,000)			403,542,000,000
Profit in the previous year				40,782,528,000	40,782,528,000
Increase fund from profit			1,651,224,644		1,651,224,644
Distribution of Investment and Development Fund				(1,651,224,644)	(1,651,224,644)
Distribution of Bonus and welfare fund				(1,651,224,644)	(1,651,224,644)
Dividends					
Other decrease				(28,132,698)	(28,132,698)
Closing Balance of the previous year	2,673,840,900,000	(208,000,000)	4,851,321,687	61,330,724,488	2,739,814,946,175
The current year					
Opening Balance of the current year	2,673,840,900,000	(208,000,000)	4,851,321,687	61,330,724,488	2,739,814,946,175
Increase in capital in the current year					
Profit in the current year				229,716,169,311	229,716,169,311
Increase fund from profit					
Other increases					
Increase fund from profit					
Dividends					
Other decrease					
Closing Balance of the current year	2,673,840,900,000	(208,000,000)	4,851,321,687	291,046,893,799	2,969,531,115,486

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

19 . 2. Details of contributed capital

	31/12/2021	%	01/01/2021	%
- Deo Ca Group Jsc (*)	37,892,550,000	1.42%	37,892,550,000	1.42%
- Ho Minh Hoang	18,000,000,000	0.67%	18,000,000,000	0.67%
- B.O.T Hai Thach Investment Jsc	677,831,250,000	25.35%	1,317,831,250,000	49.29%
- Northern Infrastructure Investment Jsc			882,303,650,000	33.00%
- Hai Thach Group Jsc			122,000,000,000	4.56%
- Ha Thanh International Trading Investment Jsc			108,331,000,000	4.05%
- BOT Hung Phat Jsc			164,000,000,000	6.13%
- Others	1,940,117,100,000	72.56%	23,482,450,000	0.88%
Total	2,673,840,900,000	100.00%	2,673,840,900,000	100.00%

(*) Deo Ca Group Joint Stock Company becomes the parent company of the Company through direct and indirect ownership and voting rights in subsidiaries investing in Deo Ca Traffic Infrastructure Investment Joint Stock Company with the ratio of own and vote as follows:

(*) Deo Ca Group Jsc	Ratio of benefit	Voting right
Direct Ownership	1.42%	1.42%
- Deo Ca Traffic Infrastructure Investment Jsc	1.42%	1.42%
Ownership and indirect voting	21.22%	25.35%
- B.O.T Hai Thach Investment Jsc	21.22%	25.35%
Total	22.64%	26.77%

Currently, Deo Ca Group (DCG) holds a voting right of 26.77%. however, DCG is still the parent company because it holds the power to govern the financial and operating policies of the business to obtain economic benefits from the Company's activities through holding the majority of members in the Board of Directors.

19 . 3. Capital transactions with owners and distribution of dividends or profits

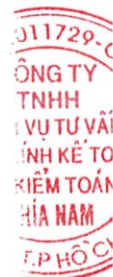
	Current year	Previous year
- Owner's invested capital		
+ At the beginning of period	2,673,840,900,000	2,270,090,900,000
+ Increase in the period		403,750,000,000
+ Decrease in the period		
+ At period end	2,673,840,900,000	2,673,840,900,000
- Dividends or distributed profits		

19 . 4. Shares

	31/12/2021	01/01/2021
Number of shares authorised to be issued	267,384,090	267,384,090
Number of repurchased shares		
- Ordinary share		
- Preferred share		
Number of shares outstanding	267,384,090	267,384,090
- Ordinary share	267,384,090	267,384,090
- Preferred share		
Par value of shares outstanding: 10,000 VND/share		

19 . 5. Funds

	31/12/2021	01/01/2021
Investment and development fund	4,851,321,687	4,851,321,687
Enterprise reorganization assistance fund		
Other funds		



NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

VI . NOTES TO SEPARATE INCOME STATEMENT

01 . REVENUES FROM SALES AND SERVICES RENDERED

	Current year	Previous year
a) Revenues		
Revenue from maintenance and repair of tunnels and roads	253,706,355,450	273,882,087,781
Revenue from construction activities	634,211,145,006	191,579,031,010
Revenue from providing transit services	8,702,727,273	12,256,638,637
Revenue from real estate business	-	4,664,914,551
Revenue from operating toll station	59,704,736,459	57,490,029,421
Other revenues	24,945,447,258	4,890,572,547
Total	981,270,411,446	544,763,273,947
<i>Revenues from relevant entities</i>	<i>704,811,511,042</i>	<i>479,053,785,424</i>
<i>Revenue from maintenance and repair of tunnels and roads</i>	<i>253,706,355,450</i>	<i>273,882,087,781</i>
<i>Revenue from construction activities</i>	<i>380,186,811,511</i>	<i>139,269,989,215</i>
<i>Revenue from real estate business</i>		<i>4,664,914,551</i>
<i>Revenue from operating toll station</i>	<i>59,704,736,459</i>	<i>57,490,029,421</i>
<i>Other revenues</i>	<i>11,213,607,622</i>	<i>3,746,764,456</i>

02 . COST OF GOODS SOLD

	Current year	Previous year
Cost of maintenance and repair of tunnels and roads	123,092,255,018	200,818,532,766
Cost of construction activities	523,586,657,108	203,801,514,683
Cost of providing transit services	8,583,292,401	15,611,765,591
Cost of real estate business		2,134,302,804
Cost of operating toll station	47,041,091,228	46,540,260,538
Other costs	13,278,895,065	8,430,913,614
Total	715,582,190,820	477,337,289,996

03 . FINANCIAL INCOME

	Current year	Previous year
Interest income	1,133,285,544	487,913,600
Dividends, profits earned	42,652,265,189	28,132,900,927
- Phuoc Tuong Phu Gia BOT Joint Stock Company	30,652,265,189	28,132,900,927
- Khanh Hoa Deo Ca BOT Investment Joint Stock Company	12,000,000,000	-
Total	43,785,550,733	28,620,814,527

04 . FINANCIAL EXPENSES

	Current year	Previous year
Interest expenses	25,944,130,547	29,789,067,552
Total	25,944,130,547	29,789,067,552

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

05 . SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

	Current year	Previous year
05 . 1. Selling expenses		
05 . 2. General administration expenses		
Costs of materials, package	23,282,286	39,912,504
Costs of tools, supplies	81,457,207	160,370,815
Labor costs and staff costs	10,281,685,646	10,271,254,173
Depreciation	885,408,729	1,747,966,326
External services	3,419,181,602	1,778,325,115
Tax, duties, fees	3,000,000	9,000,000
Reversal for doubtful debts	(161,854,500)	(14,000,000)
Others	10,219,064,704	6,799,152,747
Total	24,751,225,674	20,863,981,680

06 . OTHER INCOME

	Current year	Previous year
Proceeds from disposals of fixed assets	18,816,590,382	315,158,532
Liquidation of rollers, trucks, vans	3,932,288,039	-
Transfer of office, factory, garage	14,884,302,343	-
Others	2,353,297,262	9,161,839
Total	21,169,887,644	324,320,371

07 . OTHER EXPENSES

	Current year	Previous year
Net book value of fixed assets and expenses incurred from transfer or disposal of fixed assets		
Penalties	53,192,182	268,076,549
Others	134,590	65,574,462
Total	53,326,772	333,651,011

08 . CURRENT ENTERPRISE INCOME TAX EXPENSE

	Current year	Previous year
Tax expenses in respect of the current year taxable profit	48,063,318,649	4,601,890,606
Adjustment of tax expenses in the previous years to the current year	2,115,488,050	
Total	50,178,806,699	4,601,890,606

09 . PRODUCTION AND BUSINESS COSTS BY ELEMENT

	Current year	Previous year
Packing material costs	314,619,680,605	120,524,348,003
Labor costs and staff costs	258,286,508,563	222,307,443,718
Depreciation	6,003,570,483	6,953,762,941
External services	39,974,817,936	47,204,231,403
Others	78,839,346,375	85,926,837,425
Total	697,723,923,962	482,916,623,490

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

10 . INCOME OF THE BOARD OF DIRECTORS AND BOARD OF MANAGEMENT, THE BOARD OF CONTROLLER

	<i>Current year</i>	<i>Previous year</i>
Remuneration	777,835,000	748,500,000
Salary	1,385,807,453	1,209,435,596

VII . NOTES TO SEPARATE CASH FLOW STATEMENT

01 . Non-monetary transactions affecting cash flows statement in the future: none

02 . Cash and cash equivalents held by the Company without use :None

03 . Proceeds from borrowings during the year:

- Proceeds from ordinary contracts

<i>Current year</i>	<i>Previous year</i>
623,680,011,240	921,335,901,434

04 . Payments on principal during the fiscal year

- Payments from ordinary contracts

<i>Current year</i>	<i>Previous year</i>
605,426,030,064	862,685,938,506

VIII . OTHER INFORMATION

01 . Potential debts, commitments and other financial information: none

02 . Events occurring after the end of fiscal year:

Until the date of issuance of this Consolidated Financial Statements, the Company has events after 31/12/2021 as follows:

The Company's shares were approved for listing under Decision No. 717/QD-SGDHCM dated December 23, 2021 and officially traded on January 20, 2022 at Ho Chi Minh City Stock Exchange with stock symbol HHV securities, the number of listed securities is 267,384,090 shares.

In addition to the above events, the Board of Management confirms that no other significant event occurred after 31/12/2021 until the date of this consolidated financial statements but has not been considered adjust the data or disclose it in the consolidated financial statements.

03 . Relevant entity information: see Appendix 1

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

04 . Segment reporting

a. The business field segment

For the Company's management, the Company is organized, managed and accounted for by-product units and business areas, so it reports divisions according to products produced and provided services such as: after:

Previous year	Other sales	Service Transshipment	Real estate business	Tunnel and road maintenance	Toll station operation	Construction	Total
Net external sales	4,890,572,547	12,256,638,637	4,664,914,551	273,882,087,781	57,490,029,421	191,579,031,010	544,763,273,947
Total net sales	4,890,572,547	12,256,638,637	4,664,914,551	273,882,087,781	57,490,029,421	191,579,031,010	544,763,273,947
Segment financial performance	(3,540,341,067)	(3,355,126,954)	2,530,611,747	73,063,555,015	10,949,768,883	(12,222,483,673)	67,425,983,951
Expenses not attributable to segments							(20,863,981,680)
Operating profit							46,562,002,271
Financial income							28,620,814,527
Financial expense							(29,789,067,552)
Other income							324,320,371
Other expenses							(333,651,011)
Current enterprise income tax expense							(4,601,890,606)
Profits after enterprise income tax							40,782,528,000
Total expenses on acquisition of fixed assets and other non-current assets.							4,143,673,094
Total depreciation and allocation of long-term prepayments.							6,579,604,547



NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

a. The business field segment (next)

Current year	Other sales	Service Transshipment	Real estate business	Tunnel and road maintenance	Toll station operation	Construction	Total
Net external sales	24,945,447,258	8,702,727,273		253,706,355,450	59,704,736,459	634,211,145,006	981,270,411,446
Total net sales	24,945,447,258	8,702,727,273		253,706,355,450	59,704,736,459	634,211,145,006	981,270,411,446
Segment financial performance	11,666,552,193	119,434,872		130,614,100,432	12,663,645,231	110,624,487,898	265,688,220,626
Expenses not attributable to segments							(24,751,225,674)
Operating profit							240,936,994,952
Financial income							43,785,550,733
Financial expense							(25,944,130,547)
Other income							21,169,887,644
Other expenses							(53,326,772)
Current enterprise income tax expense							(50,178,806,699)
Profits after enterprise income tax							229,716,169,311
Total expenses on acquisition of fixed assets and other non-current assets.							8,476,213,317
Total depreciation and allocation of long-term prepayments.							6,003,570,483
- Assets and liabilities							
01/01/2021	Other sales	Service Transshipment	Real estate business	Tunnel and road maintenance	Toll station operation	Construction	Total
Segment assets	18,200,668,612	13,014,731,404	7,590,950,704	1,305,536,361	257,253,285	7,709,832,826	48,078,973,192
Assets not attributable to segments							3,500,293,751,532
Total	18,200,668,612	13,014,731,404	7,590,950,704	1,305,536,361	257,253,285	7,709,832,826	3,548,372,724,724
Segment liabilities				248,903,276,058		117,462,661,034	366,365,937,092
Liabilities not attributable to segments							442,191,841,457
Total				248,903,276,058		117,462,661,034	808,557,778,549

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

31/12/2021	Other sales	Service Transshipment	Real estate business	Tunnel and road maintenance	Toll station operation	Construction	Total
Segment assets	185,299,348,082	13,111,179,415		220,107,118,112	52,077,037,344	388,262,005,101	858,856,688,054
Assets not attributable to segments							2,954,806,308,374
Total	185,299,348,082	13,111,179,415		220,107,118,112	52,077,037,344	388,262,005,101	3,813,662,996,428
Segment liabilities	4,464,620,734			62,216,045,126		219,428,097,295	286,108,763,155
Liabilities not attributable to segments							558,023,117,787
Total	4,464,620,734			62,216,045,126		219,428,097,295	844,131,880,942

b. The geographical segment

Previous year	Da Nang	Hue	Phu Yen, Khanh Hoa	Bac Giang, Lang Son	Tien Giang	Others	Total
Net external sales	191,218,295,102	85,890,944,369	195,475,837,399	53,146,343,397		19,031,853,680	544,763,273,947
Total net sales							3,548,372,724,724
Total expenses on acquisition of fixed assets and other non-current assets.							4,143,673,094

Current year	Da Nang	Hue	Phu Yen, Khanh Hoa	Bac Giang, Lang Son	Tien Giang	Others	Total
Net external sales	257,356,500,593	59,254,669,092	234,070,477,900	47,842,900,908	382,745,862,953		981,270,411,446
Total net sales							3,813,662,996,428
Total expenses on acquisition of fixed assets and other non-current assets.							8,476,213,317

Total net sales

Total expenses on acquisition of fixed assets and other non-current assets.

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

05 . Financial assets and financial liabilities

a) Financial assets

	Book value		Recoverable value	
	31/12/2021	01/01/2021	31/12/2021	01/01/2021
	Value	Provision	Value	Provision
Cash and cash equivalents	11,600,983,258		76,734,825,238	
Trade receivables	631,018,108,129	11,035,892,482	288,399,822,070	11,035,892,482
Prepayments to suppliers	11,029,529,737	1,301,620,413	9,706,806,018	1,303,951,913
Other receivables	155,618,537,918	873,033,836	165,975,402,365	1,032,556,836
Long-term financial investments	2,932,165,900,000		2,875,965,900,000	
Total	3,741,433,059,042	13,210,546,731	3,416,782,755,691	13,372,401,231

b) Financial liabilities

	Book value		Recoverable value	
	31/12/2021	01/01/2021	31/12/2021	01/01/2021
	Value	Provision	Value	Provision
Trade payables	230,529,989,839		166,742,868,656	
Advances from customers	7,648,775,163		108,803,239,940	
Borrowings and debts	451,568,609,318		433,314,628,142	
Payables to employees	8,197,991,848		11,253,522,652	
Other payables	54,080,267,206		34,020,233,167	
Total	752,025,633,374		754,134,492,557	

The fair value of the financial assets and liabilities of the Company are reflected at the values which can be converted in a current transaction among parties having adequate knowledge and expecting to involve in the transactions.

Company has applied the following methods and assumptions to estimate the fair value of financial assets and financial liabilities:

- Fair value of cash and cash equivalents, trade receivables, other receivables held-to-maturity investments, borrowings, trade payables and other short-term payables are equal to their carrying values (already excluded estimation of doubtful debts) since these instruments have short-term periods.



NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

- Fair value of available-for-sale financial assets which have been listed in the stock market is the transaction prices published as of the balance sheet date. The Company has not performed a formal assessment of unlisted available-for-sale financial assets. However, the Board of Management believes that the fair values of these financial assets do not differ materially from their book value.

06 . Financial risk management

a. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

The Company is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities, including deposits with banks, foreign exchange transactions and other financial instruments.

- Trade receivables

The Company minimizes credit risk by dealing only with the customers that have good financial resources. Besides, the accountants follow up on the account receivables regularly to speed up the recovery. Trade receivables of the Company are related to various entities and therefore the credit risk exposed from trade receivables is low.

- Cash in bank

Most of the Company's cash in the bank is in the large and trusted banks in Vietnam. Credit risk to this balance at the bank is managed by the treasury department of the Company by Company policy. The Company does not realize any material credit risk to this cash in the bank.

b. Liquidity risk

Liquidity risk is the risk that the Company will have difficulty in meeting its financial obligations due to lack of capital.

The Board of Management is responsible for managing liquidity risk. The most major payables are secured by deposits, receivables, and short-term assets. The Company did not perform a sensitivity analysis on liquidity risks because concentration on liquid risks is low.

The Company's approach to controlling this risk: regularly following up the currency payment requests as well as estimated payment requests in the future to maintain an appropriate amount of cash and loans, supervising the cash flows arisen in comparison with estimation to minimize the effect of the changes in the cash flows to the Company.

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

b. Liquidity risk (next)	as at December 31, 2021	< 1 year	01 - 05 years	> 5 years	Total
Trade payables		230,529,989,839			230,529,989,839
Advances from customers		7,648,775,163			7,648,775,163
Borrowings and debts		233,259,659,318	218,308,950,000		451,568,609,318
Accrued expenses		48,101,149,844			48,101,149,844
Other payables		54,080,267,206			54,080,267,206
Total		573,619,841,370	218,308,950,000		791,928,791,370

The Company believe that the concentration on liquidity risk of loan payment is low. The Company can pay the debts to due from cash flow from operating activities and proceeds from the financial assets to maturity.

c. Market risk

Market risk is the risk that the fair value or cash flows in the future of a financial instrument will fluctuate due to changes in the market prices. The market risks include foreign currency The sensitivity analyses below are on the basis of net debt value, the ratio between debt at fixed interest rates and loans at floating interest rates unchanged.

- Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates.

Since the Company is established and operating in Vietnam where the reporting currency is Vietnam dong. Besides, the currency transactions of the Company in Vietnam dong. Hence, the foreign currency risk of the Company is not material. At the end of the fiscal year, the Company has negligible balance in foreign currencies, the Company did not perform a sensitivity analysis for foreign currency.



NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

- Interest rate risk

Interest rate risk is the risk that the fair value or cash flows of a financial instrument will fluctuate due to changes in market interest rates.

The Company's interest rate risk relates to term deposits and loans at floating interest rates.

The Company controls the interest rate risk by analyzing the market situation on order to give best rate.

The Company did not perform a sensitive analysis on interest rate risk because changes in interest rates at the reporting date are not insignificant.

- Price risk

The listed and non-listed shares are affected by the market risk arising from uncertainty value in the future, hence investment provisions have increased or decreased. The Company manages the price risk by setting investment limits. The Board of Management also considers and approve investment decision in shares.

The Company will analyze and present the sensitivity due to the impact of fluctuation in share price to operating results when they have instructions by the Authorities.

07 . Going-concern assumption

No events had been caused to make serious doubts about the operating continuously and the Company does not intend and are forced to stop working, or significantly narrowed scale of operation.

08 . Comparative figures

The comparative figures are those taken from the accounts for the fiscal year 2020, ended as at December 31, 2020, which were audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS).

Da Nang, March 28, 2022

On behalf of the Board of Management

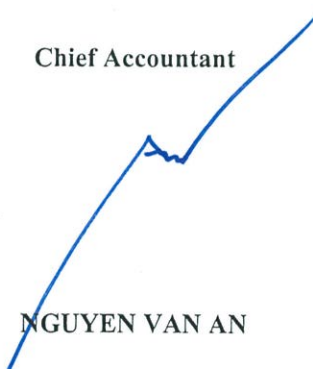
Executive President

Prepared by

Chief Accountant



HOANG THI MINH NGUYET



NGUYEN VAN AN



NGUYEN QUANG HUY

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

01 Transactions with key management members and related parties:

Key management members and related parties include: members of the management board, members of the board of directors, and their intimate family members.

- Income of key management members:

Name	Position	Current year	Previous year
Total Remuneration of The Board of Directors and The Board of Controller		777,835,000	748,500,000
Ho Minh Hoang	Chairman	120,000,000	120,000,000
Nguyen Tan Dong	Vice Chairman	96,000,000	96,000,000
Do Van Nam	Member of the Board of Directors		27,500,000
Nguyen Xuan Huong	Vice Chairman		44,000,000
Tran Van The	Vice Chairman	96,000,000	96,000,000
Vo Thuy Linh	Member of the Board of Directors	60,000,000	60,000,000
Nguyen Dinh Chinh	Independent member of the Board of Directors		27,500,000
Hoang Van Hai	Independent member of the Board of Directors	60,000,000	32,500,000
Nguyen Thanh Trang	Member of the Board of Directors	50,000,000	32,500,000
Tran Chung	Member of the Board of Directors	60,000,000	32,500,000
Nguyễn Quang Huy	Member of the Board of Directors	10,000,000	
Ha Huy Hung	Independent member of the Board of Directors	10,000,000	
Nguyen Minh Giang	Section head of the Board controller	96,000,000	84,000,000
Pham Le Huy	Member of the Board controller		22,000,000
Luu Tuan Vu	Member of the Board controller		22,000,000
Cam Thi Minh Hai	Member of the Board controller	60,000,000	26,000,000
Do The Vinh	Member of the Board controller	19,068,000	26,000,000
Phan Thi Mai	Member of the Board controller	40,767,000	
Salary		1,385,807,453	1,209,435,596
Nguyen Quang Huy	Executive President	315,000,000	
Nguyen Xuan Huong	Executive Vice President		240,000,000
Le Hong Vu	Executive Vice President		100,434,783
Vo Ngoc Trung	Executive Vice President	400,000,000	176,500,000
Le Chau Thang	Executive Vice President		282,854,074
Tran Van Dung	Executive Vice President	264,285,714	
Nguyen Quynh Mai	Executive Vice President	46,521,739	
Luu Tuan Vu	Member of the Board controller		78,000,000
An Van Thien	Chief Accountant		142,391,304
Nguyen Van An	Chief Accountant	360,000,000	189,255,435

02 Transaction of other relevant entity

Related party	Relationships
- Deo Ca Group Joint Stock Company	Parent company
- Bac Giang - Lang Son BOT JSC	Subsidiary
- Deo Ca Investment JSC	Subsidiary
- Phuoc Tuong Phu Gia BOT JSC	Subsidiary
- ICV Vietnam Investment And Construction JSC	Associates company
- Khanh Hoa Deo Ca BOT Investment JSC	Associates company
- Bac Giang - Lang Son - Huu Nghi BOT JSC	Associates company

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

02 Transaction of other relevant entity

Related party	Relationships
- Ho Minh Hoang	Chairman
- B.O.T Hai Thach Investment JSC	Major shareholder
- Northern Infrastructure Investment JSC	Related company of Mr. Nguyen Minh Giang as of September 30, 2021
- BOT Hung Phat JSC	Subsidiary of the parent company
- Hai Thach Group Joint Stock Company	Related company of Member of the Board of Directors Vo Thuy Linh
- A2Z Construction Consulting JSC	Related company of Member of the Board controller Phan Thi Mai
- Vinalog Investment Joint Stock Company	Related company of the General Director, Member of the Board of Directors Nguyen Quang Huy
- Deo ca Security Jsc	Related companies of Section head of the Board controller Nguyen Minh Giang
- Hoang Long Construction Consulting JSC	Related party of Mr. Nguyen Quyen Quang Huy
- Trung Luong - My Thuan BOT JSC	Related company of Chairman of the Board of Directors Ho Minh Hoang, Vice Chairman of the Board of Directors Nguyen Tan Dong, Head of the Board controller Nguyen Minh Giang
- Deoca Expressway Operation And Maintenance Jsc	Related company of Chairman Ho Minh Hoang
- Deo Ca Financial Investment And Infrastructure Development Co.,Ltd (*)	Related company of Member of the Board controller Phan Thi Mai

(*) Deo Ca Financial Investment and Infrastructure Development Company Limited was renamed from Vietnam Transport Infrastructure Development Investment Co., Ltd. according to the 1st Change of Business Registration License issued by the Department of Planning and Investment of Ho Chi Minh City issued on February 5, 2021.

Summary of operation of subsidiaries; joint ventures and associates:

- Subsidiaries company:

Name	Ratio of benefit	Ratio of voting power	Profits after enterprise income tax	Undistributed earnings
- Subsidiaries: 03 companies				
- Bac Giang - Lang Son BOT JSC	65.58%	65.58%	55,737,110,756	3,071,340,052
- Deo Ca Investment JSC	71.02%	71.02%	26,772,038,222	(382,949,036,865)
- Phuoc Tuong Phu Gia BOT JSC	99.47%	99.47%	26,569,040,243	10,352,587,623
- Associates company, joint ventures company				
- ICV Vietnam Investment And Construction JSC	21.95%	21.95%	5,289,006,438	13,409,217,284
- Khanh Hoa Deo Ca BOT Investment JSC	47.10%	50.00%	60,996,887,185	174,683,797,868
- Bac Giang - Lang Son - Huu Nghi BOT JSC	31.60%	31.60%	3,211,049,480	5,015,380,129

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

The significant transactions between the Company and related parties during this period are as follows:

Related party	Relationships	Transaction content	Current year	Previous year
- Bac Giang - Lang Son BOT JSC	Subsidiary			
		Revenues from sales and service provisions		
		Revenue from maintenance and repair of tunnels and roads	21,862,595,453	28,259,692,192
		Revenue from operating toll station	25,980,305,455	24,695,154,841
		Total	47,842,900,908	52,954,847,033
		Other transactions		
		Long-term investment		82,000,000,000
		Deposit for capital contribution	82,500,000,000	95,800,000,000
		Total	82,500,000,000	177,800,000,000
- Deo Ca Investment JSC	Subsidiary			
		Revenue from construction activities	62,037,603,636	102,849,923,639
		Revenue from operating toll station	19,033,371,461	20,020,978,404
		Revenue from maintenance and repair of tunnels and roads	209,864,406,360	196,980,628,180
		Revenue from real estate business	-	2,070,775,458
		Total	290,935,381,457	321,922,305,681
		Other transactions		
		Money for warranty works	-	79,892,000
		Deposit for capital contribution	-	180,700,000,000
		Long-term investment	46,200,000,000	525,750,000,000
		Total	46,200,000,000	706,529,892,000

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

The significant transactions between the Company and related parties during this period are as follows (next)

Related party	Relationships	Transaction content	Current year	Previous year
- Phuoc Tuong Phu Gia BOT JSC	Subsidiary	Revenues from sales and service provisions		
		Revenue from maintenance and repair of tunnels and roads	19,466,994,545	43,553,335,591
		Revenue from construction activities	20,149,656,365	11,560,120,909
		Revenue from operating toll station	6,115,105,908	4,666,375,362
		Total	45,731,756,818	59,779,831,862
		Financial income		
		Dividend advance	30,652,265,189	28,132,900,927
		Total	30,652,265,189	28,132,900,927
- ICV Vietnam Investment And Construction JSC	Associates company	Revenues from sales and service provisions		
		Oil revenue	-	33,843,264
		Bottled water revenue	1,196,364	24,359,090
		Equipment and office rental revenue	-	113,636,363
		Steel sales	28,110,390	-
		Total	29,306,754	171,838,717
- Khanh Hoa Deo Ca BOT Investment JSC	Associates company	Revenues from sales and service provisions		
		tunnels and roads	2,512,359,092	5,088,431,818
		Revenue from operating toll station	8,575,953,635	8,107,520,814
		Repair revenue	27,866,059,308	
		Total	38,954,372,035	13,195,952,632
		Financial income		
		Dividends, profits earned	12,000,000,000	-
		Total	12,000,000,000	-

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

The significant transactions between the Company and related parties during this period are as follows (next)

Related party	Relationships	Transaction content	Current year	Previous year
- Bac Giang – Lang Son – Huu Nghi BOT JSC	Associates company	Investment Investments in associated companies Total	10,000,000,000 10,000,000,000	30,000,000,000 30,000,000,000
- Vinalog Investment Joint Stock Company	Related company of the General Director, Member of the Board of Directors Nguyen Quang Huy	Other income Property transfers Total	28,181,818,182 28,181,818,182	30,000,000,000 30,000,000,000
- Deo Ca Group Joint Stock Company		Revenues from sales and service provisions Bottled water revenue Equipment and vehicle rental revenue Revenue from construction activities Others revenue Total	1,291,363,636 270,133,492,202 2,900,908 271,427,756,746	154,545,453 24,859,944,667 42,685,452 514,622,364 25,571,797,936
		Costs of goods sold Air ticket cost Cost of providing information technology Cost of buying tools, assets Cost of master's training Cost of selling fixed assets, tools Cost of buying some materials Management and operation costs of toll booths Lend money to the Company Total	727,367,948 1,066,590,000 30,352,498,005 - - - - 119,600,000,000 151,746,455,953	431,591,612 1,110,936,750 4,756,706,259 180,000,000 558,936,253 1,304,174,025 6,467,378,826 280,131,895,603 294,941,619,328
		Financial expense Loan interest Total	6,996,173,417 6,996,173,417	13,872,460,460 13,872,460,460



NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

APPENDIX I: TRANSACTIONS WITH RELATED PARTIES

The significant transactions between the Company and related parties during this period are as follows (next)

Related party	Relationships	Transaction content	Current year	Previous year
- B.O.T Hai Thach Investment JSC	Major shareholder	Other transactions		
		Lend money to the Company	125,400,000,000	202,000,000,000
		Loan interest	5,540,931,508	5,946,849,315
		Receive payment of capital contribution debt	-	203,750,000,000
		Buy shares of the Company through debt swap	-	403,750,000,000
		Total	130,940,931,508	815,446,849,315
- Northern Infrastructure Investment JSC	Related company of Mr. Nguyen Minh Giang as of September 30, 2021	Financial expense		
		Loan interest	7,360,000,000	4,310,035,388
		Total	7,360,000,000	4,310,035,388
		Other transactions		
		Payment of loan interest	95,000,000	190,000,000
		Lend money to the Company	-	92,000,000,000
		Total	95,000,000	92,190,000,000
- A2Z Construction Consulting JSC	Related company of Member of the Board controller Phan Thi Mai	Revenues from sales and service provisions		
		Car rental revenue	381,818,184	1,190,909,107
		House rental revenue	-	2,386,866,365
		Revenues from services rendered	8,439,127,235	1,208,527,000
		Total	8,820,945,419	4,786,302,472
		Financial expense		
		Loan interest	19,397,260	102,410,959
		Total	19,397,260	102,410,959
		Other transactions		
		Payment of money to the loan company	2,000,000,000	
		Payment of loan interest	160,027,397	
		Total	2,160,027,397	

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

The significant transactions between the Company and related parties during this period are as follows (next)

Related party	Relationships	Transaction content	Current year	Previous year
- Deo ca Security JSC	Related companies of Section head of the Board controller Nguyen Minh Giang	Costs of goods sold Security service cost Total Other transactions Payment for security services Total Revenues from sales and service provisions Car rental revenue Revenue from real estate business Total Costs of goods sold Cost of project testing Total Revenues from sales and service provisions Car rental revenue Total Other transactions Collect car rental Total Revenues from sales and service provisions Car rental revenue Total Costs of goods sold BGLS expressway maintenance cost Total Payment of maintenance costs	25,925,674,652 27,548,753,500 27,548,753,500 27,044,819,152 27,044,819,152 109,090,911 207,272,728 316,363,639 3,855,407,732 354,545,452 1,236,788,848 327,272,728 354,545,452 327,272,728 354,545,452 270,000,000 210,000,000 270,000,000 210,000,000 310,909,091 310,909,091 12,002,472,727 12,002,472,727 7,946,829,716	27,548,753,500 27,548,753,500 27,548,753,500 20,434,000,000 20,434,000,000 109,090,911 207,272,728 316,363,639 1,236,788,848 1,236,788,848 354,545,452 354,545,452 354,545,452 354,545,452 354,545,452 210,000,000 210,000,000 210,000,000 210,000,000 310,909,091 310,909,091 12,002,472,727 12,002,472,727 7,946,829,716

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

The debt situation between the Company and related parties are as follows:
- SHORT-TERM RECEIVABLES

Related party	Relationships	Transaction content	31/12/2021	01/01/2021
- Trade receivables from related parties:				
- Bac Giang - Lang Son BOT JSC	Subsidiary	Receivables for maintenance of tunnels and roads	22,665,488,366	20,603,812,712
		Receivables for construction works	4,074,030,800	1,217,433,000
		Advance project		
		Total	26,739,519,166	21,821,245,712
- Deo Ca Investment JSC	Subsidiary	Receivables for maintenance of tunnels and roads	63,860,155,250	143,001,325,500
		Revenue from operating toll station	5,463,215,005	2,786,170,997
		Receivables for construction works	91,361,215,322	37,652,285,312
		Other service receivables	965,078,270	965,078,270
		Total	161,649,663,847	184,404,860,079
- Phuoc Tuong Phu Gia BOT JSC	Subsidiary	Revenue from operating toll station	1,006,945,800	614,754,900
		Receivables for construction works	31,167,934,320	13,017,985,320
		Receivables for maintenance of tunnels and roads	19,832,381,700	43,523,187,000
		Total	52,007,261,820	57,155,927,220
- ICV Vietnam Investment And Construction JSC	Associates company	Receivables		1,324,856,876
		Total	775,564,000	1,324,856,876
- Khanh Hoa Hoa Deo Ca BOT Investment JSC	Associates company	Receivables for maintenance		1,367,286,600
		Revenue from operating toll station	2,346,951,400	990,919,211
		Receivables for construction and repair	4,895,625,934	-
		Total	8,018,141,334	2,358,205,811
- Deo Ca Group Joint Stock Company	Parent company	Advance project	140,481,698,327	-
		Total	140,481,698,327	-
- A2Z Construction Consulting JSC	Related company of Member of the Board controller Phan Thi Mai	Car rental receivable	420,000,000	-
		House rental receivable	-	287,557,252
		Service Receivables	6,236,906,673	2,506,939,600
		Total	6,656,906,673	2,794,496,852

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

Up to the date of the financial statements, the payables to related parties were as follows:

- SHORT-TERM TRADE PAYABLE

Related party	Relationships	Transaction content	31/12/2021	01/01/2021
- Hoang Long Construction Consulting JSC	Related party of Mr. Nguyen Quyen Quang Huy	Car rental receivable	594,000,000	120,000,000
		Receivables for real estate rental	228,000,000	228,000,000
		Total	822,000,000	348,000,000
- Trung Luong - My Thuan BOT JSC	Related company of Chairman of the Board of Directors Ho Minh Hoang, Vice Chairman of the Board of Directors Nguyen Tan Dong, Head of the Board controller Nguyen Minh Giang	Car rental receivable	270,000,000	180,000,000
		Total	270,000,000	180,000,000
- PREPAYMENTS TO SUPPLIERS IN SHORT-TERM				
- Hoang Long Construction Consulting JSC	Related party of Mr. Nguyen Quyen Quang Huy	Must return	-	83,612,662
		Total	-	83,612,662
- OTHER SHORT-TERM RECEIVABLES				
- Bac Giang - Lang Son BOT JSC	Subsidiary	Deposit for capital contribution	137,800,000,000	55,300,000,000
		Total	137,800,000,000	55,300,000,000
- Deo Ca Investment JSC	Subsidiary	Warranty money for construction works	14,881,361,082	36,478,301,782
		Deposit for capital contribution	-	32,000,000,000
		Total	14,881,361,082	68,478,301,782
- Deo Ca Group Joint Stock Company	Parent company	Deposit for flight tickets	100,000,000	100,000,000
		Total	100,000,000	100,000,000
- LONG-TERM TRADE RECEIVABLES				
- Deo Ca Investment JSC	Subsidiary	Receivables for construction and installation activities	3,094,427,531	-
		Total	3,094,427,531	-



NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

Up to the date of the financial statements, the payables to related parties were as follows:

Related party	Relationships	Transaction content	31/12/2021	01/01/2021
- SHORT-TERM TRADE PAYABLE				
- ICV Vietnam Investment And Construction JSC	Associates company	Payable		20,713,793,022
		Total	-	20,713,793,022
- Deo Ca Group JSC	Parent company	Payable for the plane ticket	1,496,249,851	749,145,107
		Payable for providing information technology	2,746,185,750	1,572,936,750
		Payable for providing information technology	558,936,253	558,936,253
		Payable to buy tools, assets	19,270,116,299	4,756,706,259
		Payable for uniforms	1,304,174,025	1,304,174,025
		Other payable	6,467,378,826	6,467,378,826
		Payable for the master's training	580,000,000	-
		Total	32,423,041,004	15,409,277,220
- Deo ca Security JSC	Related companies of Section head of the Board controller Nguyen Minh Giang	Payable for service delivery	15,548,127,266	14,074,704,300
		Total	15,548,127,266	14,074,704,300
- Hoang Long Construction Consulting JSC	Related party of Mr. Nguyen Quyen Quang Huy	Payable for service delivery	1,796,396,412	
		Total	1,796,396,412	
- Deoca Expressway Operation And Maintenance Jsc	Related company of Member of the Board controller Phan Thi Mai	Payable for service delivery	5,845,966,284	
		Total	5,845,966,284	
- SHORT-TERM ADVANCES FROM CUSTOMERS				
- Deo Ca Group JSC	Parent company	Construct the construction		65,640,993,207
		Total		65,640,993,207

NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Up to the date of the financial statements, the payables to related parties were as follows:

Related party	Relationships	Transaction content	31/12/2021	01/01/2021
- OTHER SHORT-TERM PAYABLES				
- Deo Ca Group JSC	Parent company	Loan interest	22,808,627,028	15,812,453,611
		Payable for the master's training	-	180,000,000
		Offsetting the debt of construction packages	(705,348,657)	(705,348,657)
		Total	22,103,278,371	15,287,104,954
- B.O.T Hai Thach Investment JSC	Major shareholder	Loan interest	11,487,780,823	5,946,849,315
		Total	11,487,780,823	5,946,849,315
- Northern Infrastructure Investment JSC	Related company of Mr. Nguyen Minh Giang as of September 30, 2021	Loan interest		4,120,035,388
		Total		4,120,035,388
- AZZ Construction Consulting JSC	Related company of Member of the Board controller Phan Thi Mai	Loan interest		140,630,137
		Total		140,630,137
- SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES				
- Deo Ca Group JSC	Parent company	Lend money to the company	36,731,895,603	178,631,895,603
		Total	36,731,895,603	178,631,895,603
- B.O.T Hai Thach Investment JSC	Major shareholder	Lend money to the company	2,000,000,000	2,000,000,000
		Total	2,000,000,000	2,000,000,000
- LONG-TERM ADVANCES FROM CUSTOMERS				
- Deo Ca Investment JSC	Subsidiary	Advance payment for construction and installation		10,211,507,100
		Total		10,211,507,100



NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2021

Unit: VND

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Up to the date of the financial statements, the payables to related parties were as follows:

Related party	Relationships	Transaction content	31/12/2021	01/01/2021
- LONG-TERM BORROWINGS AND FINANCE LEASE LIABILITIES				
- B.O.T Hai Thach Investment JSC	Major shareholder	Lend money to the company	125,400,000,000	
		Total	125,400,000,000	
- Northern Infrastructure Investment JSC	Related company of Mr. Nguyen Minh Giang as of September 30, 2021	Lend money to the company		92,000,000,000
		Total		92,000,000,000
- A2Z Construction Consulting JSC	Related company of Member of the Board controller Phan Thi Mai	Lend money to the company		2,000,000,000
		Total		2,000,000,000

Note: Transactions with related parties were carried out by Decree No. 71/2017/ND-CP dated 06/06/2017 guiding on corporate governance applicable to public companies and regulations relevant legislation.