

**DEO CA TRAFFIC INFRASTRUCTURE  
INVESTMENT JOINT STOCK COMPANY**

*Audited Separate Financial statements  
For the fiscal year 2020, ended as at December 31, 2020*



Audited by

**SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES CO., LTD. (AASCS)**  
Address: 29 Vo Thi Sau, Dakao Ward, District 1, Ho Chi Minh City

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**DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

27 Bui Chat, Hoa Khanh Bac, Lien Chieu, Da Nang City, Viet Nam

**REPORT OF THE BOARD OF MANAGEMENT**

The Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the “Company”) presents their report and the Company's Separate Financial statements For the fiscal year 2020, ended as at December 31, 2020.

**THE COMPANY****1. Form of ownership**

Deo Ca Traffic Infrastructure Investment Joint Stock Company has a business registration certificate 0400101965 issued by the Department of Planning and Investment of Da Nang city on June 24, 2010; Register for the 27th change on December 25, 2020.

Contributed capital as at December 31, 2020 is: **2,673,840,900,000 VND**

The head office is located at: 27 Bui Chat, Hoa Khanh Bac, Lien Chieu, Da Nang City, Viet Nam

**2. Business fields**

Trade, service, construction.

**3. Principal activities**

The main business lines of the Company are: Direct support services for rail and road transport: Management, exploitation and maintenance of Hai Van road tunnels; Road tunnel Deo Ca, Co Ma, Cu Mong road tunnel, Phuoc Tuong Phu Gia road tunnel; management, exploitation, maintenance of assigned national highways. Ensure traffic when natural disasters occur in the assigned area. Toll collection service; Other road passenger transport: Passenger transport business on fixed routes, including: Transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport. use and trade in passenger transport by bus; Construction of houses of all kinds; Freight transport by road; Trading in real estate, land use rights belonging to the owner, user or tenant; Repair of prefabricated products; Repair of machinery and equipment; Repair of electrical equipment; Repair other equipment; Installation of machinery and industrial equipment; Installation of electrical systems;

Construction of public works; Collapse; Prepare surface; Other specialized construction activities; Finish construction; Motor vehicle rental; Leasing machinery, equipment and other tangible goods; Wholesale of other machinery, equipment and spare parts; Wholesale of computers, peripheral equipment and software; Computer Programming; Computer consulting and computer system administration; Information technology services and other services related to computers; Wholesale of materials and other installation equipment in construction; Cargo handling; Producing concrete and products from cement and gypsum; Maintenance and repair of automobiles and other motor vehicles; Exploitation of stone, sand, gravel and clay; Short-stay services; Management consulting activities; Producing non-alcoholic beverages, mineral water; Support services related to tourism promotion and organization; Mechanical; Metal processing and coating; Manufacture of refined petroleum products;

**4. Enterprise structure**

Subsidiaries company:

<i>Name</i>	<i>Ratio of benefit</i>	<i>Ratio of voting power</i>	<i>Investment capital (VND)</i>
- Bac Giang - Lang Son BOT Joint Stock Company	65.58%	65.58%	902,303,650,000
- Deo Ca Investment Joint Stock Company	70.36%	70.36%	1,439,831,250,000
- Phuoc Tuong Phu Gia BOT Joint Stock Company	99.47%	99.47%	272,331,000,000

Associates company and joint ventures company:

<i>Name</i>	<i>Ratio of benefit</i>	<i>Ratio of voting power</i>	<i>Investment capital (VND)</i>
- ICV Vietnam Investment And Construction Joint Stock Company	21.95%	21.95%	13,500,000,000
- Khanh Hoa Deo Ca BOT Investment Joint Stock Company	47.04%	50.00%	122,000,000,000
- Bac Giang – Lang Son – Huu Nghi BOT Joint Stock Company	29.25%	29.25%	124,000,000,000

## **REPORT OF THE BOARD OF MANAGEMENT**

List of dependent accounting affiliated units having no legal status

<i>Name</i>	<i>Address</i>
+ Construction Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Hai Van Trading Service Production Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Hai Van Tunnel Management and Operation Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa District, Phu Yen.
+ Cu Mong Tunnel Management and Operation Enterprise	Long Thach Hemlet, Xuan Loc Commune, Song Cau Town, Phu Yen Province
+ Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu Lung District, Lang Son Province

### **OPERATING RESULTS**

Operating results of the Company and the financial situation as at December 31, 2020 are presented in the accompanying Separate Financial statements.

### **EVENTS SINCE THE BALANCE SHEET DATE**

There have been no other significant events occurring after the balance sheet date, which would require adjustments or disclosures to be made in the Separate financial statements.

### **THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT, THE BOARD OF CONTROLLER, LEGAL REPRESENTATIVE AND CHIEF ACCOUNTANT**

The Board of Directors			Appoint time	Dismission time
Mr.	Ho Minh Hoang	Chairman	08-08-2019	
Mr.	Nguyen Tan Dong	Vice Chairman	08-08-2019	
Mr.	Nguyen Xuan Huong	Vice Chairman	05-05-2017	17-06-2020
Mr.	Tran Van The	Vice Chairman	05-04-2019	
Mr.	Do Van Nam	Chairman	16-11-2017	08-08-2019
Mr.	Do Van Nam	Member	08-08-2019	
Mr.	Do Van Nam	Member	08-08-2019	17-06-2020
Mr.	Luu Ba Hop	Member	05-05-2017	05-04-2019
Mr.	Vo Thuy Linh	Member	21-07-2015	
Mr.	Nguyen Dinh Chinh	Independent member	26-09-2016	17-06-2020
Mr.	Nguyen Huu Dung	Member	12-08-2016	05-04-2019
Mr.	Hoang Van Hai	Independent member	17-06-2020	
Mr.	Nguyen Thanh Trang	Member	17-06-2020	
Mr.	Tran Chung	Member	17-06-2020	



## REPORT OF THE BOARD OF MANAGEMENT

The Board of Management			Appoint time	Dismission time
Mr.	Vo Thuy Linh	Executive President	10-01-2020	21-12-2020
Mr.	Nguyen Xuan Huong	Executive President		10-01-2020
Mr.	Nguyen Xuan Huong	Executive Vice President	10-01-2020	17-06-2020
Mr.	Nguyen Quang Hung	Executive Vice President	23-01-2017	17-04-2019
Mr.	Vo Canh Tinh	Executive Vice President	01-04-2019	14-11-2019
Mr.	Vo Ngoc Trung	Executive Vice President	01-04-2019	17-06-2020
Mr.	Vo Ngoc Trung	Executive Vice President	10-12-2020	
Mr.	Nguyen Quang Huy	Executive Vice President	08-05-2019	24-5-2019
Mr.	Nguyen Quang Huy	Executive Vice President	17-06-2020	21-12-2020
Mr.	Pham Quoc Vuong	Executive Vice President	24-05-2019	01-06-2020
Mr.	Le Hong Vu	Executive Vice President	17-06-2020	01-09-2020
Mr.	Nguyen Quang Huy	Executive President	21-12-2020	
Mr.	Tran Van Dung	Executive Vice President	14-01-2021	
Mr.	Le Thanh Tuan	Executive Vice President	09-01-2020	30-03-2021
Mrs.	Nguyen Quynh Mai	Executive Vice President	30-03-2021	
Mr.	Le Chau Thang	Executive Vice President	15-10-2019	
Mrs.	Pham Thi Huyen Trang	Executive Vice President	10-01-2020	01-06-2020
The Board of Controller			Appoint time	Dismission time
Mr.	Nguyen Minh Giang	Section head	16-04-2018	
Mr.	Pham Le Huy	Member	16-04-2018	17-06-2020
Mr.	Luu Tuan Vu	Member	16-04-2018	17-06-2020
Mr.	Do The Vinh	Member	17-06-2020	26-04-2021
Mrs.	Cam Thi Minh Hai	Member	17-06-2020	
Mrs.	Phan Thi Mai	Member	27-04-2021	
Legal representative			Appoint time	Dismission time
Mr.	Vo Thuy Linh	Executive President	10-01-2020	21-12-2020
Mr.	Nguyen Xuan Huong	Executive President	20-10-2017	09-01-2020
Mr.	Nguyen Quang Huy	Executive President	21-12-2020	
Chief Accountant			Appoint time	Dismission time
Mr.	An Van Thien		05-04-2019	17-06-2020
Mr.	Nguyen Van An			05-04-2019
Mr.	Nguyen Van An		17-06-2020	

### AUDITOR

The auditors of Southern Auditing and Accounting Financial Consultancy Services Company Limited (AASCS) take the audit of Separate Financial Statements for the Company.

### STATEMENT OF THE BOARD OF MANAGEMENT RESPONSIBILITY IN RESPECT OF THE SEPARATE FINANCIAL STATEMENTS.

The Board of Management is responsible for the Separate Financial Statements of each financial year which give a true and fair view of the state of affairs of the Company and its Separate operation results and Separate cash flows for the fiscal year 2020, ended as at December 31, 2020. In preparing those Separate Financial Statements, management is required to:

- Set up and maintain the internal controls which The Board of Directors and The Board of Management determines to be necessary to ensure the preparation and presentation of the Separate Financial Statements contain no material misstatements due to fraud or by mistake;

## **REPORT OF THE BOARD OF MANAGEMENT**

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Take whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Separate Financial Statements;
- Prepare the Separate Financial Statements on the basis of compliance with accounting standards and system and other related regulations;
- Prepare the Separate Financial Statements on going concern basis, except where it is not possible to assume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management commits that the Separate Financial Statements give a true and fair view of the financial of the Company as of 31 December 2020, its separate operating results, and separate cash flows in the year 2020 of Company accordance with Vietnamese corporate accounting standards and regimes and legal regulations relating to the preparation and presentation of the Separate Financial Statements.

### **OTHER ENGAGEMENT**

The Board of Management engage that the Company has not broken obligation announcing information on the stock exchange following the Circular no. 155/2015/TT-BTC dated October 06th, 2015 issued by the Ministry of Finance.

### **APPROVE THE ISSUANCE OF THE SEPARATE FINANCIAL STATEMENTS**

We, The Board of Management, confirm that the Separate Financial Statements for the fiscal year 2020, ended as of December 31, 2020, its separate operation results and separate cash flows in the year 2020 of Company accordance with the Vietnamese Accounting System and comply with relevant statutory requirements.

*Da Nang, July 2, 2021*

On behalf of the Board of Management  
Executive President



*[Signature]*  
NGUYEN QUANG HUY





No. : 475/BCKT/TC/2021/AASCS

## INDEPENDENT AUDITOR'S REPORT

**To: The Shareholders, The Board of Director, The Board of Management  
of Deo Ca Traffic Infrastructure Investment Joint Stock Company**

We have audited Separate Financial statements of Deo Ca Traffic Infrastructure Investment Joint Stock Company prepared on March 25, 2021, as set out on pages 07 to 59, which comprise the Separate Balance Sheet as of December 31, 2020, the Separate Statement of Income, Separate Cash Flows and Notes to Separate Financial Statements for the fiscal year 2020, ended as at December 31, 2020.

### *Management's responsibility*

Management is responsible for the preparation and fair presentation of these Separate Financial Statements by Vietnamese Accounting Standards, Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting, and such internal control as management determines is necessary to enable the preparation of Separate Financial Statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's responsibility*

Our responsibility is to express an opinion on these Separate Financial Statements based on our audit. We conducted our audit by Vietnamese Audit Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Separate Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Separate Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of Separate Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and is fair to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Separate Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Audit opinion*

In our opinion, Separate Financial statements give a true and fair view, in all material respects, the financial position of Company as at December 31, 2020, of its Separate operation results and Separate cash flows for the fiscal year 2020, ended as at December 31, 2020, by Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprise and the relevant statutory requirements applicable to financial reporting.



**Other problems**

This audit report is reissued to replace the audit report No. 393/BCKT/TC/2021/AASCS dated April 20, 2021, on the audit of the 2020 separate financial statements of Deo Ca Traffic Infrastructure Investment Joint Stock Company according to the request letter No. 257/2021CVDII dated July 2, 2021, of the company requesting the re-issue of a separate audit report for the fiscal year 2020. Report No. 393/BCKT/TC/2021/AASCS dated April 20, 2021, is no longer valid, the use of audit report No. 393/BCKT/TC/2021/AASCS dated April 20, 2021, in any form which will be the responsibility of the company.

*Ho Chi Minh City, July 12, 2021*

**Southern Auditing and Accounting  
Financial Consulting Services Co., Ltd.**

**Deputy General Director**



**DINH THE DUONG**

Audit Practising Registration Certificate  
No. 0342-2018-142-1

**Auditor**

**DANG TUNG HUNG**

Audit Practising Registration Certificate  
No. 3611-2021-142-1





## SEPARATE BALANCE SHEET

*as at December 31, 2020*

*Unit: VND*

Code	ASSETS	Note	31/12/2020	01/01/2020
<b>100</b>	<b>A. SHORT-TERM ASSETS</b>		<b>623,388,235,981</b>	<b>538,853,911,320</b>
110	<b>I. Cash and cash equivalents</b>	V.01	<b>76,734,825,238</b>	<b>9,484,547,074</b>
111	1. Cash		7,734,825,238	3,484,547,074
112	2. Cash equivalents		69,000,000,000	6,000,000,000
<b>120</b>	<b>II. Short-term financial investments</b>			
121	1. Trading securities			
122	2. Provision for decrease in value of trading securities (*)			
123	3. Held-to-maturity investments			
<b>130</b>	<b>III. Short-term receivables</b>		<b>450,709,629,222</b>	<b>422,544,515,432</b>
131	1. Short-term trade receivables	V.03	288,399,822,070	129,780,042,432
132	2. Prepayments to suppliers in short-term	V.04	9,706,806,018	2,682,715,879
133	3. Short-term intercompany receivables			
135	5. Receivables from short-term loans	V.05		
136	6. Other short-term receivables	V.06	165,975,402,365	303,396,158,342
137	7. Provision for doubtful short-term receivables (*)	V.07	(13,372,401,231)	(13,314,401,231)
139	8. Shortage of assets awaiting resolution			
<b>140</b>	<b>IV. Inventories</b>	V.08	<b>94,753,058,598</b>	<b>106,130,596,897</b>
141	1. Inventories		94,753,058,598	106,130,596,897
149	2. Provision for decline in value of inventories (*)			
<b>150</b>	<b>V. Other short-term assets</b>		<b>1,190,722,923</b>	<b>694,251,927</b>
151	1. Short-term prepaid expenses	V.12	1,190,722,923	694,251,927
152	2. Deductible VAT			
153	3. Taxes and other receivables from the State Budget	V.15		
154	4. Purchase and resale of government bonds			
155	5. Other current assets			



## SEPARATE BALANCE SHEET

as at December 31, 2020

Unit: VND

Code	ASSETS	Note	31/12/2020	01/01/2020
<b>200</b>	<b>B. LONG - TERM ASSETS</b>		<b>2,924,984,488,743</b>	<b>2,292,301,559,890</b>
<b>210</b>	<b>I. Long-term receivables</b>			
211	1. Long-term trade receivables			
212	2. Prepayments to suppliers in long-term			
213	3. Working capital provided to subordinate units			
214	4. Long-term intercompany receivables			
215	5. Receivables from long-term loans			
216	6. Other long-term receivables			
219	7. Provision for doubtful long-term receivables (*)			
<b>220</b>	<b>II. Fixed assets</b>		<b>48,078,973,192</b>	<b>51,542,209,688</b>
221	1. Tangible fixed assets	V.10	47,512,240,695	50,962,596,083
222	- Costs		122,523,366,282	125,677,041,156
223	- Accumulated depreciation (*)		(75,011,125,587)	(74,714,445,073)
224	2. Finance lease fixed asset			
225	- Costs			
226	- Accumulated depreciation (*)			
227	3. Intangible fixed assets	V.11	566,732,497	579,613,585
228	- Costs		663,292,634	663,292,634
229	- Accumulated depreciation (*)		(96,560,137)	(83,679,049)
<b>230</b>	<b>III. Investment real property</b>			
231	- Costs			
232	- Accumulated depreciation (*)			
<b>240</b>	<b>IV. Long-term assets in progress</b>	<b>V.09</b>		<b>497,762,553</b>
241	1. Long-term works in progress			497,762,553
242	2. Construction in progress			
<b>250</b>	<b>V. Long-term financial investments</b>	<b>V.02</b>	<b>2,875,965,900,000</b>	<b>2,238,215,900,000</b>
251	1. Investments in subsidiaries		2,614,465,900,000	2,006,715,900,000
252	2. Investments in associated companies and joint-ventures		259,500,000,000	229,500,000,000
253	3. Investments in equity of other entities			
254	4. Provision for decline in the value of long-term investments (*)			
255	5. Held-to-maturity investments		2,000,000,000	2,000,000,000
<b>260</b>	<b>V. Other long-term assets</b>		<b>939,615,551</b>	<b>2,045,687,669</b>
261	1. Long-term prepaid expenses	V.12	939,615,551	2,045,687,669
262	2. Deferred income tax assets			
263	3. Long term equipment, supplies and spare parts			
268	4. Other long-term assets			
<b>270</b>	<b>TOTAL ASSETS</b>		<b>3,548,372,724,724</b>	<b>2,831,155,471,210</b>

## SEPARATE BALANCE SHEET

as at December 31, 2020

Unit: VND

Code	RESOURCES	Note	31/12/2020	01/01/2020
<b>300</b>	<b>C. LIABILITIES</b>		<b>808,557,778,549</b>	<b>533,985,695,693</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>703,587,938,115</b>	<b>294,127,362,359</b>
311	1. Short-term trade payables	V.14	166,742,868,656	104,254,218,959
312	2. Short-term advances from customers	V.15	108,803,239,940	13,671,606,067
313	3. Taxes and other payables to State	V.16	14,348,884,546	6,011,764,408
314	4. Payables to employees		11,253,522,652	7,522,165,361
315	5. Short-term accrued expenses	V.17	28,118,597,627	17,031,908,192
316	6. Short-term intercompany payables			
317	7. Construction contract-in-progress payables			
318	8. Short-term unearned revenue			
319	9. Other short-term payables	V.18	34,020,233,167	9,717,695,417
320	10. Short-term borrowings and finance lease liabilities	V.13	338,556,294,808	134,806,331,880
321	11. Provision for short-term payables			
322	12. Bonus and welfare fund		1,744,296,719	1,111,672,075
323	13. Price stabilization fund			
324	14. Purchase and resale of government bonds			
<b>330</b>	<b>II. Long-term liabilities</b>		<b>104,969,840,434</b>	<b>239,858,333,334</b>
331	1. Long-term trade payables			
332	2. Prepayments from customers	V.15	10,211,507,100	
333	3. Long-term accrued expenses			
334	4. Intercompany payables on working capital			
335	5. Long-term intercompany payables			
336	6. Long-term unearned revenue			
337	7. Other long-term payables			
338	8. Long-term borrowings and finance lease liabilities	V.12	94,758,333,334	239,858,333,334
339	9. Convertible bonds			
340	10. Preference shares			
341	11. Deferred income tax payables			
342	12. Provision for long term payables			
343	13. Scientific and technological development fund			





## SEPARATE BALANCE SHEET

as at December 31, 2020

Unit: VND

Note	RESOURCES	Note	31/12/2020	01/01/2020
400	<b>D. OWNER'S EQUITY</b>	V.19	2,739,814,946,175	2,297,169,775,517
410	I. Owner's equity		2,739,814,946,175	2,297,169,775,517
411	1. Owner's capital		2,673,840,900,000	2,270,090,900,000
411a	- Ordinary shares with voting rights		2,673,840,900,000	2,270,090,900,000
411b	- Preference shares			
412	2. Share premium		(208,000,000)	
413	3. Conversion options on convertible bonds			
414	4. Owners' other capital			
415	5. Treasury shares (*)			
416	6. Differences upon asset revaluation			
417	7. Foreign exchange differences			
418	8. Investment and development fund		4,851,321,687	3,200,097,000
419	9. Enterprise reorganization assistance fund			
420	10. Other funds			
421	11. Undistributed earnings		61,330,724,488	23,878,778,474
421a	- Undistributed earnings accumulated to the end of prior period		20,548,196,488	7,656,212,035
421b	- Undistributed earnings in this period		40,782,528,000	16,222,566,439
422	12. Investment reserve for basic construction			
430	<b>II. Funding sources and other funds</b>			
431	1. Funding sources			
432	2. Funds to form fixed assets			
440	<b>TOTAL RESOURCES</b>		<b>3,548,372,724,724</b>	<b>2,831,155,471,210</b>



Prepared by

*Mh*

HOANG THI MINH NGUYET

Chief Accountant

*Nguyen Van An*

NGUYEN VAN AN

Da Nang, July 2, 2021

On behalf of the Board of Management  
Executive President



*Nguyen Quang Huy*

NGUYEN QUANG HUY



## SEPARATE INCOME STATEMENT

Year 2020

Unit: VND

Code	Item	Note	Current year	Previous year
01	1. Revenues from sales and service provisions	VI.01	544,763,273,947	345,637,714,092
02	2. Revenue deductions			
10	3. Net revenues from sales and service provisions		544,763,273,947	345,637,714,092
11	4. Costs of goods sold	VI.02	477,337,289,996	308,780,185,700
20	5. Gross revenues from sales		67,425,983,951	36,857,528,392
21	6. Financial income	VI.03	28,620,814,527	8,631,010,269
22	7. Financial expense	VI.04	29,789,067,552	6,703,615,330
23	In which: Interest expenses		29,789,067,552	6,703,615,330
24	8. Selling expenses			
25	9. Enterprise administrative expense	VI.05	20,863,981,680	16,011,654,305
30	10. Net profit from operations		45,393,749,246	22,773,269,026
31	11. Other income	VI.06	324,320,371	15,605,497
32	12. Other expenses	VI.07	333,651,011	3,802,680,733
40	13. Other profit		(9,330,640)	(3,787,075,236)
50	14. Total pre-tax profit		45,384,418,606	18,986,193,790
51	15. Current enterprise income tax expense	VI.09	4,601,890,606	2,473,947,351
52	16. Deferred enterprise income tax expense			
60	17. Profits after enterprise income tax		40,782,528,000	16,512,246,439

Prepared by

HOANG THI MINH NGUYET

Chief Accountant

NGUYEN VAN AN

Da Nang, July 2, 2021

On behalf of the Board of Management  
 Executive President



NGUYEN QUANG HUY

## SEPARATE CASH FLOW STATEMENT

(Under indirect method)

Year 2020

Unit: VND

Code	Item	Note	Current year	Previous year
	<b>I. Cash flows from operating activities</b>			
01	<b>1. Profit before tax</b>		<b>45,384,418,606</b>	<b>18,986,193,790</b>
	<b>2. Adjustments for</b>			
02	- Depreciation of fixed assets and investment properties		6,579,604,547	8,172,179,853
03	- Provisions		58,000,000	(1,261,690,343)
04	- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies			
05	- Gains (losses) on investing activities		(28,620,814,527)	(8,631,010,269)
06	- Interest expenses		29,789,067,552	6,703,615,330
07	- Other adjustments			
08	<b>3. Operating profit before changes in working capital</b>		<b>53,190,276,178</b>	<b>23,969,288,361</b>
09	- Increase (decrease) in receivables		(74,946,133,175)	(174,893,954,784)
10	- Increase (decrease) in inventories		11,377,538,299	(30,044,173,507)
11	- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)		615,642,709,195	(93,433,392,661)
12	- Increase (decrease) in prepaid expenses		609,601,122	3,766,639,435
13	- Increase (decrease) in trading securities			
14	- Interest paid		(29,789,067,552)	(6,703,615,330)
15	- Enterprise income tax paid		(2,295,676,727)	(1,225,002,871)
16	- Other receipts from operating activities			
17	- Other payments on operating activities		632,624,644	613,414,505
20	<b>Net cash flows from operating activities</b>		<b>574,421,871,984</b>	<b>(277,950,796,452)</b>
	<b>II. Cash flows from investing activities</b>			
21	- Purchase or construction of fixed assets and other long-term assets		(4,143,673,094)	(886,594,267)
22	- Proceeds from disposals of fixed assets and other long-term assets		408,181,819	38,477,737,480
23	- Loans and purchase of debt instruments from other			(14,127,480,016)
24	- Collection of loans and repurchase of debt instruments of other entities			
25	- Equity investments in other entities		(639,790,000,000)	(32,000,000,000)
26	- Proceeds from equity investment in other entities		49,083,120,000	28,700,000,000
27	- Interest and dividend received		28,620,814,527	8,631,010,269
30	<b>Net cash flows from investing activities</b>		<b>(565,821,556,748)</b>	<b>28,794,673,466</b>

## SEPARATE CASH FLOW STATEMENT

(Under indirect method)

Year 2020

Unit: VND

Code	Item	Note	Current year	Previous year
<b>III. Cash flows from financial activities</b>				
31	- Proceeds from issuance of shares and receipt of contributed capital			
32	- Repayments of contributed capital and repurchase of stock issued			
33	- Proceeds from borrowings		921,335,901,434	512,489,629,997
34	- Repayment of principal		(862,685,938,506)	(246,718,305,793)
35	- Repayment of financial principal			
36	- Dividends or profits paid to owners			(10,288,281,600)
40	<b>Net cash flows from financial activities</b>		<b>58,649,962,928</b>	<b>255,483,042,604</b>
50	<b>Net cash flows during the fiscal year</b>		<b>67,250,278,164</b>	<b>6,326,919,618</b>
60	<b>Cash and cash equivalents at the beginning of fiscal year</b>		<b>9,484,547,074</b>	<b>3,157,627,456</b>
61	Effect of exchange rate fluctuations			
70	<b>Cash and cash equivalents at the end of fiscal year</b>		<b>76,734,825,238</b>	<b>9,484,547,074</b>

Note: The additional presentation of equity transactions of the owners did not affect the capital contribution in the separate cash flow statement for the year.

Note (\*): This is the increased capital contribution during the year that the Company made a private placement of shares by Resolution 03/2020 NQ - AGM of the General Meeting of Shareholders dated June 16, 2020, on the approval of the private placement plan for debt swap, the Meeting Minute No. 13/2020/BB-HĐQT of the Board of Directors dated August 5, 2020, and the sale contract No. 01/2020/HDMBCP /DII between Deo Ca Traffic Infrastructure Investment Joint Stock Company and B.O.T Hai Thach Investment Joint Stock Company. Accordingly, the Company issued 40,375,000 shares with a value of VND 403,750,000,000 to repay a debt of VND 403,750,000,000 to Hai Thach BOT Investment Joint Stock Company.

Da Nang, July 2, 2021

Prepared by

HOANG THI MINH NGUYET

Chief Accountant

NGUYEN VAN AN

On behalf of the Board of Management  
Executive President



NGUYEN QUANG HUY



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### I. THE COMPANY'S INFORMATION

#### 1. Form of ownership

Deo Ca Traffic Infrastructure Investment Joint Stock Company has a business registration certificate 0400101965 issued by the Department of Planning and Investment of Da Nang city on June 24, 2010; Register for the 27th change on December 25, 2020.

Contributed capital as at December 31, 2020 is: **2,673,840,900,000 VND**

The head office is located at: 27 Bui Chat, Hoa Khanh Bac, Lien Chieu, Da Nang City, Viet Nam

#### 2. Business fields

Trade, service, construction.

#### 3. Principal activities

The main business lines of the Company are: Direct support services for rail and road transport: Management, exploitation and maintenance of Hai Van road tunnels; Road tunnel Deo Ca, Co Ma, Cu Mong road tunnel, Phuoc Tuong Phu Gia road tunnel; management, exploitation, maintenance of assigned national highways. Ensure traffic when natural disasters occur in the assigned area. Toll collection service; Other road passenger transport: Passenger transport business on fixed routes, including: Transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport. use and trade in passenger transport by bus; Construction of houses of all kinds; Freight transport by road; Trading in real estate, land use rights belonging to the owner, user or tenant; Repair of prefabricated products; Repair of machinery and equipment; Repair of electrical equipment; Repair other equipment; Installation of machinery and industrial equipment; Installation of electrical systems;

Construction of public works; Collapse; Prepare surface; Other specialized construction activities; Finish construction; Motor vehicle rental; Leasing machinery, equipment and other tangible goods; Wholesale of other machinery, equipment and spare parts; Wholesale of computers, peripheral equipment and software; Computer Programming; Computer consulting and computer system administration; Information technology services and other services related to computers; Wholesale of materials and other installation equipment in construction; Cargo handling; Producing concrete and products from cement and gypsum; Maintenance and repair of automobiles and other motor vehicles; Exploitation of stone, sand, gravel and clay; Short-stay services; Management consulting activities; Producing non-alcoholic beverages, mineral water; Support services related to tourism promotion and organization; Mechanical; Metal processing and coating; Manufacture of refined petroleum products;

#### 4. Ordinary course of business: 12 months

#### 5. Enterprise structure

- The list of subsidiaries includes:

- Total number of subsidiaries company: : 03

+ Number of consolidated : 03

+ Number of no consolidated : 0

- List of consolidated subsidiaries

- The list of subsidiaries includes:

Name	Address	Ratio of benefit		Ratio of voting power	
		31/12/2020	01/01/2020	31/12/2020	01/01/2020
Bac Giang - Lang Son BOT Joint Stock Company	Floor 12-243A De La Thanh- Lang Thuong Ward-Dong Da District-Hanoi City	65.58%	63.40%	65.58%	63.40%
Deo Ca Investment Joint Stock Company	32 Thach Thi Thanh- Tan Dinh Ward-District 1 - Ho Chi Minh City	70.36%	60.12%	70.36%	60.12%



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

**- List of subsidiaries (next):**

Name	Address	Ratio of benefit		Ratio of voting power	
		31/12/2020	01/01/2020	31/12/2020	01/01/2020
Phuoc Tuong Phu Gia BOT Joint Stock Company	Lot 4 BT1, Me Tri Ha Urban Area, Me Tri Ward, Nam Tu Liem District, Hanoi City, Vietnam	99.47%	99.47%	99.47%	99.47%

**- The list of joint venture and associate companies includes:**

Name	Address	Ratio of benefit		Ratio of voting power	
		31/12/2020	01/01/2020	31/12/2020	01/01/2020
ICV Vietnam Investment And Construction Joint Stock Company	No. 44 Tran Hung Dao, Ward 1, Tuy Hoa City, Phu Yen	21.95%	21.95%	21.95%	21.95%
Khanh Hoa Deo Ca BOT Investment Joint Stock Company	20th floor, 109 Tran Hung Dao, Cua Nam Ward, District. Hoan Kiem, Hanoi	47.04%	46.01%	50.00%	50.00%
Bac Giang – Lang Son – Huu Nghi BOT Joint Stock Company	20th floor, 109 Tran Hung Dao, Cua Nam Ward, District. Hoan Kiem, Hanoi	29.25%	22.17%	29.25%	22.17%

**Summary of activities of Subsidiaries**

**(1) Bac Giang - Lang Son BOT Joint Stock Company**

The project company implementing BOT contract established under the first Business Registration Certificate No. 0106987957 dated September 11, 2015; 11th change on July 28, 2020 issued by the Department of Planning and Investment of Hanoi city.

Investment registration certificate No. 110/BKHDT-GNNDKDTTN issued on March 29, 2016 on approval of investment projects:

+ Investment and construction project of Bac Giang - City highway. Lang Son section KM45+100 – KM 108 + 500 combined with strengthening the road surface National Road 1 section Km1 + 800 – Km 106 + 500, Bac Giang province and Lang Son province according to the BOT contract.

+ Scale, design frequency and standards of the Project ( according to the BOT Investment Certificate)

- Structure of investment capital according to the financial plan: 12,188,665,000,000 VND

The company's investment capital is made according to the project's progress

Contributed capital as at December 31, 2020 is: 1,375,836,000,000 VND

**(2) Deo Ca Investment Joint Stock Company**

The project company implementing BOT contract established under the First Business Registration Certificate No. 0104567756 dated April 5, 2010, issued by the Department of Planning and Investment of Hanoi city. Now, the Company is operating under the 21st modified business registration certificate issued by the Department of Planning and Investment of Ho Chi Minh City on December 17, 2020.

Adjusted Investment Certificate No. 47/BKHDT-GCNDKDTTN/DC1 certified by the Ministry of Planning and Investment on June 20, 2017

## NOTES TO THE SEPARATE FINANCIAL STATEMENT

*Year 2020*

*Unit: VND*

**(2) Deo Ca Investment Joint Stock Company (next)**

+ Investment and construction project of Co Ma tunnel and the road, Deo Ca tunnel, Cu Mong tunnel in Phu Yen province

+ Scale, design frequency and standards of the Project ( according to the BOT Investment Certificate)

- Structure of investment capital according to the financial plan: 21,612,008,175,000 VND

*Contributed capital as at December 31, 2020 is:* 2,046,250,000,000 VND

**(3) Phuoc Tuong Phu Gia BOT Joint Stock Company**

The project company implementing BOT contract established under the first Business Registration Certificate No. 0106205342 dated June 12, 2013; 8th change on August 12, 2020 issued by the Department of Planning and Investment of Hanoi city.

Investment Certificate No. 62/BKHĐT-GCNTTN dated October 17, 2013 of the Minister of Planning and Investment; adjusted for the first time on August 17, 2015;

+ Investment project on construction of road tunnels Phuoc Tuong Phu Gia and Phu Gia, National Highway 1A, Thua Thien Hue Province;

BOT Contract annex No. 06/11378/HD.BOT-BGTVT dated July 17, 2019 between the Ministry of Transport and Phuoc Tuong Phu Gia Joint Venture (Investor) – Phuoc Tuong Phu Gia BOT Joint Stock Company on the construction investment project of Phuoc Tuong Phu Gia and Phu Gia Tunnels, National Highway 1A, Thua Thien Hue Province;

+ Scale, design frequency and standards of the Project ( according to the BOT Investment Certificate)

- Structure of investment capital according to the financial plan: 1,559,172,000,000 VND

*Contributed capital as at December 31, 2020 is:* 273,786,000,000 VND

**Summary of activities of Associates company:**

**1 ICV Vietnam Investment And Construction Joint Stock Company**

ICV Vietnam Investment And Construction Joint Stock Company has a Business Registration Certificate 0401777280 issued by the Department of Planning and Investment of Da Nang City on 13/07/2016; Register for the 8th change on November 18, 2020

*Line of business: Producing and trading in building materials*

*Contributed capital as at December 31, 2020 is:* 61,500,000,000 VND

**2 Khanh Hoa Deo Ca BOT Investment Joint Stock Company**

The project company implementing BOT contract established under the First Business Registration Certificate No. 0106159826 dated April 22, 2013, Amended The 4rd time on December 22, 2020 by Hanoi Department of Planning and Investment.

Investment Certificate No. 60/BKHĐT-GCNDTTN dated September 25, 2013

+ Investment and construction project to expand Highway 1, section Km1374+525 - Km1392 & Km1405 - Km1425, Khanh Hoa province according to the BOT contract.

+ Scale, design frequency and standards of the Project ( according to the BOT Investment Certificate)

- Structure of investment capital according to the financial plan: 2,644,478,000,000 VND

*Contributed capital as at December 31, 2020 is:* 305,000,000,000 VND



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### 3 Bac Giang – Lang Son – Huu Nghi BOT Joint Stock Company

The project company implementing BOT contract established under the First Business Registration Certificate No. 0108311466 dated June 5, 2018. Business Registration License changed for the 4th time on September 1, 2020 by the Department of Planning and Investment of Hanoi City.

+ Construction investment project consists of 2 parts: Highway from Huu Nghi - Chi Lang border gate (Km1+800-Km44+749.67), Lang Son province.

Huu Nghi - Chi Lang border gate highway was invested and built under Decision No. 1833/QD-BGTVT dated June 14, 2016, of the Ministry of Transport. The People's Committee of Lang Son province approved the adjustment and supplementation of the project in decisions No. 1523/QD-UBND dated August 9, 2018, and the decision No. 2018/QD-UBND dated October 15, 2018.

Decision No. 645/QD-UBND dated April 5, 2019 of the People's Committee of Lang Son province approving the adjustment of the financial plan of the component project 2 of the Bac Giang - Lang Son expressway construction investment project. section Km1+800-Km108+500, combined with strengthening Highway 1, section Km1+800-Km106+500,, Bac Giang province and Lang Son province according to the BOT contract.

+ Scale, design frequency and standards of the Project ( according to the BOT Investment Certificate)

- Structure of investment capital according to the financial plan: 8,743,000,000,000 VND

Contributed capital as at December 31, 2020 is: 424,000,000,000 VND

By December 31, 2020, the Company is in the preparation phase of an investment project.

#### -List of dependent accounting affiliated units having no legal status

<u>Name</u>	<u>Address</u>
+ Construction Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Hai Van Trading Service Production Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Hai Van Tunnel Management and Operation Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa District, Phu Yen.
+ Cu Mong Tunnel Management and Operation Enterprise	Long Thach Hemlet, Xuan Loc Commune, Song Cau Town, Phu Yen Province
+ Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu Lung District, Lang Son Province

## II . ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

### Accounting period and accounting currency

Annual accounting period of Company is from 01 January to 31 December.

The financial statements are prepared and presented in Vietnam Dong (VND).

## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### III . ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

#### 1 . Accounting system

The Company applies Enterprise Accounting System issued under Circular no.200/2014/TT-BTC dated December 22, 2014 by Ministry of Finance as well as the circulars of the Ministry of Finance giving guidance on the implementation of the accounting standards and system.

#### 2 . Declaration of adherence to Accounting Standards and Accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

### IV . ACCOUNTING POLICIES

#### 1 . Exchange rates which are applied in accounting

##### a. Real exchange rates for foreign currency transactions in period

+ Real exchange rate when buying or selling foreign currency (spot contracts of foreign exchange sale, forward contracts, futures contracts, options contracts, swap contracts) : is exchange rates concluded in contracts of foreign exchange sale between enterprises and commercial banks;

If the contract does not specify the exchange rate of payment, enterprises shall record in accounting books in accordance with the following principles:

+ Real exchange rate upon capital contribution or receipt of contributed capital: is exchange rate of purchase of foreign currency of the bank where enterprises open the account to receive capital from investors at the date of the contribution of capital;

+ Real exchange rate upon recording receivables: Is exchange rates of purchase of commercial banks where enterprises assigned customers to make payment at the time of incurred transactions;

+ Real exchange rate upon recording liabilities: Is exchange rates of selling foreign currency of commercial banks where enterprises expect to conduct transactions at the time of incurred transactions;

+ For purchases of assets or expenses paid immediately in foreign currency (not through the accounts payable), the real exchange rate is the rate of purchase of commercial banks where enterprises make payments.

+ Specific identification real accounting book exchange rate: is exchange rate upon recovery of receivable, deposit or settlement of debts payable in foreign currencies, determined according to the exchange rate at the time of incurred transactions

+ The weighted average exchange rate is exchange rate used in credit side upon payment in foreign currency

+ All sums of exchange differences are recorded immediately in financial income (if gain) or financial expense (if loss) at the time of incurring.

##### b. Real exchange rate upon re-determining accounts derived from foreign currencies at the date of the financial statements

- Real exchange rate upon re-determining accounts derived from foreign currencies classifies as asset: is exchange rates of purchase of commercial banks where enterprises regularly conduct transaction at the time of the financial statements. For foreign currency deposited in bank, the real exchange rate upon revaluation is exchange rate of purchase of the bank where enterprises open foreign currency accounts

- Real exchange rate upon revaluation of accounts derived from foreign currencies classified as liabilities: Is exchange rates of selling foreign currency of commercial banks at the time of financial statements

The enterprise must re-evaluate the balance of accounts derived from foreign currencies with the real exchange rate of purchase of the bank where the enterprise regularly enters into transactions (chosen by the enterprise) at the time in which the financial statement is prepared. Foreign exchange differences are recorded in the financial income or expenses and presented in the income statement.



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### 2 . Cash and cash equivalents

#### a. Cash

Cash includes: cash on hand, cash in bank under current account and cash in transit.

#### b. Cash equivalents

Cash equivalents are short term investments for a period not exceeding 3 months that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value from the date of purchase to the date of financial statements.

#### c. Other currencies convert

Transactions in currencies other than Vietnam dong must be recorded in original currency and converted into Vietnam dong. Overdraft is recorded as a bank loan.

At the reporting date, the company is requested to revalue the balance of foreign currencies and monetary gold as follows:

- The balance of foreign currencies: using buying price quoted by commercial bank which is trading with the company at the reporting date;
- The monetary gold: re-evaluated according to the buying prices on the domestic market at the time in which the financial statement is prepared. The buying prices on the domestic market are prices announced by the State bank. In case the State bank does not announce gold buying-prices, the buying-prices announced by enterprise entitled to trade in gold as prescribed shall be chosen.

### 3 . Financial investment

Financial investment is the outside investments with purpose to use capital reasonably and improve efficiency of business operations such as investments in subsidiaries, joint ventures, cooperation, investment in securities and other financial investments ...

For the preparation of financial statements, the financial investment must be classified as follows:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

#### + Investments in subsidiaries, joint ventures and associates

Investments in subsidiaries and associates are stated at original cost. Distributions from accumulated net profits from subsidiaries and associates arising after the date of acquisition are recognized in the financial income. Other distributions (except net profits) are considered a recovery of investments and are deducted to the cost of the investment.

The Company applies accounting regulations on jointly controlled operations and jointly controlled assets as on normal business activities. In which:

- Monitoring incomes, expenses of joint ventures separately and allocated to parties of joint ventures;
- Monitoring contributed assets, contributed capital, liabilities separately in the joint ventures arising from operating joint venture.

Expenses directly related to investment activities in joint ventures and associates have been recorded as financial expense in the period.

## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

For the provision investment into the particular enterprise ( BOT enterprise ): The Company doesn't make provision for investment losses for investments in enterprises implementing BOT projects, because the BOT contract ensures the investor preserves the capital and the profit on the capital of the investor participating in the project according to the agreement on the BOT contract signed between the investor and the competent State agency during the period. project operation period.

+ Provision for investment losses in other units: losses of subsidiaries, joint ventures, associates have led to loss of capital or provision of investors by declining value of investments .The provision is created or reverted at the reporting date for each investment and are recorded in financial expenses in the period.

### 4 . Trade and other receivables

All receivables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the company.

Real exchange rate upon recording receivables: Is exchange rates of purchase of commercial banks where enterprises expect to conduct transactions at the time of incurred transactions;

At the reporting date, the company revaluates the receivables which have balance in foreign currency (except for advance to suppliers; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the buying price quoted by commercial bank which is trading with the company at the reporting date.

Provisions for bad debts: The bad debts are make provision at the balance sheet date. The provision or reversal is made at the reporting date and is recorded as management expense of the fiscal year. For the long-term bad debts in many years, the company tried to collect but cannot and there is evidence that the client has insolvency, the company may sell these long-term bad debts to debt collection company or write off (according to regulations and charter of the company).

### 5 . Inventories

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Cost of inventories are determined in accordance with method: weighted average

Inventories are recorded in line with periodic method.

- Provisions for decline in value of inventories: In the end of accounting year, if inventories do recover enough at its historical value not because of damage, obsolescence, reduction of selling price. In this case, the provision for inventories is recognized. The provision for decline in inventories is the difference between the historical value of inventories and its net realizable value.

### 6 . Tangible and intangible fixed assets, finance lease fixed assets and investment properties

Fixed assets are stated at the historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation and net book value.

Depreciation is provided on a straight-line basis. The useful life are estimated as follows:

Buildings, plants	10 - 50 years
Machinery, equipment	03 - 20 years
Transportation equipment, transmitters	06 -30 years
Office equipment and furniture	03- 10 years
Land use rights indefinitely	Excluding depreciation



## **NOTES TO THE SEPARATE FINANCIAL STATEMENT**

*Year 2020*

*Unit: VND*

### **7 . Business cooperation contract**

BCC means a cooperation contract between two or more ventures in order to carry out specific business activities, but it does not require establishment of a new legal entity. In any cases, when receiving money or assets from other entities in the BCC, they should be recorded to liabilities, not be recorded to owner's equity. BCC in the forms as follows:

- BCC in the form of jointly controlled assets;
- BCC in the form of jointly controlled operations;
- BCC in the form of shares of post-tax profits.

### **8 . Prepaid expenses**

The calculation and allocation to expense to each accounting period based on the nature, level of each prepaid expense to determine the allocation method properly and consistently.

Prepaid expense is recorded separately: incurred, allocated amount to its cost center and carried amount.

Prepaid expense is classified as follows:

- Prepaid expense related to purchase or service less than 12 months or 01 normal production period, from incurred date, are recorded as short - term.
- Prepaid expense related to purchase or service over than 12 months or 01 normal production period, from incurred date, are recorded as long - term.

### **9 . Trade and other payables**

All payables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the company.

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

For transactions in foreign currencies during the period, the exchange rate is the selling exchange rate of the commercial bank where the Company intends to transact at the time of the transaction.

At the reporting date, the Company revaluates the payables which have balance in foreign currency (except for advance from clients; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the buying price quoted by commercial bank which is trading with the Company at the reporting date.

### **10 . Loans and finance lease liabilities**

Loans in the form of issuance of bond or preference share with preferential terms required the issuer to repurchase at a certain time in the future shall not be reflected on this item.

Loans, debts should be monitored in detail for each entity, each contract and each type of loan assets. The financial lease liabilities are stated at present value of minimum lease payment or the fair value of the lease assets.

At the reporting date, the Company revaluates the loans and finance lease liabilities which have balance in foreign currency at the selling price quoted by commercial bank which is trading with the Company at the reporting date.

### **11 . Borrowings and capitalization of borrowing costs**

Borrowing costs are recognized into financial expenses, except in case where the borrowings cost directly attribute to the acquisition or work in progress is calculated to value of assets (capitalized), when all the conditions are in accordance with VAS no. 16 "Borrowing costs".



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### 12 . Accrued expenses

Payables for purchase, using service from suppliers or providing already by supplier but not yet paid due to lack of supporting documents and payables to employee are allowed to record to expense to match the matching concept between revenue and expense. The accrual must be calculated carefully and must have proper evidence. When these expenses arise, if there is any difference with the amount charged, accountants additionally record or make decrease to cost equivalent to the difference.

### 13 . Provision for payables

Provision for payables is the most reasonably estimated value which will be paid for current debt obligation at the reporting date.

Only costs related to the initial payables provision shall be offsite by that provision.

The provision for payables shall be set up or reverse at the reporting date in accordance with the law. When setting up provision for payables, the cost are recorded in general administration expenses. Payable provisions for products / goods warranty shall be recorded in selling expenses; payable provisions for construction warranty shall be recorded in manufacturing overhead expenses and the reversal shall be recorded in other income.

### 14 . Capital

- *Contributed capital, capital surplus , conversion options on convertible bonds, other capital*

Capital contribution is stated at actually contributed capital of owners and recorded by each individual, organization.

When capital of the investment license is determined in foreign currency, the determination of the investors shall be based on the actual amount of foreign currencies which they contribute.

Contributed capital in assets must be recorded in revaluation of assets which share holders approved. Intangible assets such as brand, trademark, trade name, right of exploitation, development projects ... shall only be recorded as capital if relevant law allows.

For joint-stock company, contributed capital of the shareholders is recorded according to actual price of stock issuance, but it is reflected in two separate items:

- Contributions from owners are recorded at par value of the shares;
- Capital surplus is recognized by the greater than or less than difference between the actual price of issue of shares and par value.

In addition, the capital surplus was also recorded at the difference higher or lower between the actual price of stock issuance and the par value of shares as treasury shares.

- *Undistributed post-tax profits*

Undistributed earnings is the profit of business operations after add (+) or deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year.

Profit distribution must be complied with the current financial policies.

Parent Company distribute profit to owners which shall not exceed the undistributed post-tax profits on the consolidated financial statements, including the impact of any gain recognized from the transaction by cheap purchase. In case undistributed post-tax profits in the consolidated financial statements is higher than its financial statements of the parent company, the parent company make distribution after transferring profits from subsidiary companies to the parent companies.

Profit distribution should take account of non-monetary items in undistributed post-tax profits that may affect cash flows and the dividend payment ability of the Company.

## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### 15 . Revenues

#### - Revenue from sale of goods

Revenue from sale of goods should be recognised when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of The transaction of goods sold can be measured reliably.

#### - Revenue from rendering of services

Revenue from rendering of services should be recognised when all the following conditions have been satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The completed service delivery task is determined by the method of evaluation of completed work.

#### - Financial income

Financial income includes interest, gain on exchange rate difference, dividends... and other income of financial activities. For interest earned from loans, deferred payment, installment payment: income is recognized when earned and original loans, principal receivables are not classified as overdue that need provision. Dividend is recognized when the right to receive dividend is established.

#### - Turnovers of construction contract

Revenue from construction contracts are recognized in one of the two following cases:

- The construction contract defines that the contractor shall be entitled to payment basing on the progress: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was determined by contractors at the reporting time;
- The construction contract defines that the contractor shall be entitled to payment basing on finished volume: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was approved by customer.

When the result of the construction contract can not be estimated reliably, turnover from the construction contract recognized corresponding to the incurred costs that the reimbursement is relatively certain.

#### - Other income

Other income includes income from other activities: disposal of asset; penalty receipt, compensation, collection of bad debt which was write off, unknown payables, gift in cash or non cash form...

### 16 . Revenue deductions



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

The decrease adjustment of revenue shall be as follows:

- The decrease adjustment of revenue in the incurring period if revenue deductions incurred in the same period of consumption of products, goods and services;
- The decrease adjustment of revenue as follows if revenue deductions incurred in the next period of consumption of products, goods and services:

- + Record a decrease in revenue on the current financial statements if the revenue deductions incur before reporting date;

- + Record a decrease in revenue on the next financial statements if the revenue deductions incur after reporting date;

Trade discount is the discount for customers whom bought large quantity of goods.

Sales rebate is the deduction to the buyer because products, goods are bad, degraded or improper as prescribed contract.

Sales return are reflected the value of the products, goods which customer returns due to causes such as violations of economic contracts, bad, degraded, wrong category or improper goods.

### 17 . Costs of goods sold

Cost of good sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities...

Damaged or lost value is allowed to record to cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of good sold after deduction of compensation (if any), even these finished goods are not sold.

### 18 . Financial expenses

Items recorded into financial expenses consist of: expense or loss related to financial investment; lending and borrowing expense; expense related to investment to joint venture, associates; loss from share transfer; provision of share decrease or investment; loss on trading foreign currency, ...

### 19 . Selling and general administration expenses

Selling expense is recorded in the period of selling finished goods, trade goods and providing service.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business licence tax; bad debt provision; outsourcing expense and other cash expenses...

### 20 . Current and deferred income tax expense

Current income tax expense is calculated basing on taxable profit and income tax rate applied in the current year.

### 21 . Relevant parties

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

### 22 . Segment reporting

A business segment is a distinguishable component of the company that is engaged in manufacturing or providing products or services and that is subjects to risks and returns that are different from those of other business segments.



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

A geographical segment is a distinguishable component of the company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

### 23 . Financial instruments

#### a. Financial assets

According to the Circular No. 210, the Company classify financial assets as below:

- Financial assets which are classified at fair value through the Income Statement are the financial assets held for trading or are classified at fair value group the result of the Income statement at the initial recognition;
- Held-to-maturity investments are the non-derivative financial assets, including fixed or with determined payments, and fixed maturity which the company has to be willing and able to hold till maturity date;
- Loans and receivables are the non-derivative financial assets, including fixed or with determined payments, and non-listed in an listed market;
- Financial assets available for sale are the non-derivative financial assets which are determined as available for sale or not classified in any of the other categories. These assets are measured at fair value through the Income statement, including held-to-maturity investment, loans and receivables.

The classification of financial assets depends on the purpose and nature of the financial assets and is determined at the initial recognition.

The financial assets of the Company include cash and short-term deposits, accounts receivable, other receivables, loans and listed and non-listed financial instruments.

These financial assets are recognized at the acquisition date and not recognized at the date of sale. All financial assets are recognized initially at cost plus directly attributable transaction costs.

#### b. Financial liabilities and owner's equity instruments

Financial Instruments are classified as Financial Liabilities or owner's equity instruments at the initial recognition and accordingly with its nature and definition.

According to the Circular No. 210, the Company classify financial liabilities as below:

- Financial liabilities which are recognized at fair value through the Income Statement are financial liabilities held for trading or classified at fair value group through the result of the Income Statement at the initial recognition;
- Other financial liabilities are determined by amortized cost is determined by the value of the initial recognition of financial liabilities minus the repayment of principal, plus or minus the cumulative allocation the actual interest rate method, the difference between the initial recognition value and maturity value, subtract deductions (directly or through the use of a backup account) by reducing the value or by irrevocable.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at initial recognition.

The financial liabilities of the company include account payables, other payables, borrowings and debts.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at the initial recognition.

Owner's equity instruments: A contract demonstrates the remaining value of company's assets after deducting all obligations.

## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

Offsetting of financial instruments: Financial assets and financial liabilities are offset with each other and the net amount presented in the Balance Sheet if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

### V . NOTES TO FINANCIAL STATEMENT

#### 01 . CASH AND CASH EQUIVALENTS

	31/12/2020	01/01/2020
<b>Cash on hand</b>	<b>123,123,405</b>	<b>133,948,434</b>
- VND	123,123,405	133,948,434
<b>Cash in banks</b>	<b>7,611,701,833</b>	<b>3,350,598,640</b>
- Cash in banks (VND)	7,611,701,833	3,350,598,640
<b>Cash in transit</b>		
<b>Cash equivalents</b>	<b>69,000,000,000</b>	<b>6,000,000,000</b>
- Term deposits	69,000,000,000	6,000,000,000
<b>Total</b>	<b>76,734,825,238</b>	<b>9,484,547,074</b>

**DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

27 Bui Chat, Hoa Khanh Bac, Lien Chieu, Da Nang City, Viet Nam

**Separate Financial statements**

For the fiscal year ended as at December 31, 2020

**NOTES TO THE SEPARATE FINANCIAL STATEMENT**

Year 2020

Unit: VND

**02 . FINANCIAL INVESTMENTS**

	31/12/2020		01/01/2020	
	Historical cost	Fair value	Historical cost	Fair value
<b>a) Trading securities</b>				
<b>b) Held to maturity investments</b>				
b1) Short-term held to maturity investments		Book value	Historical cost	Book value
b2) Long-term held to maturity investments		Book value	Historical cost	Book value
- Bonds	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
<b>Total</b>	<b>2,000,000,000</b>	<b>2,000,000,000</b>	<b>2,000,000,000</b>	<b>2,000,000,000</b>
<b>c) Investments in equity of other entities</b>				
	Historical cost	Fair value	Historical cost	Fair value
<b>Investments in subsidiaries</b>				
- Bac Giang - Lang Son BOT Joint Stock Company (*)	2,614,465,900,000		2,006,715,900,000	
	902,303,650,000		820,303,650,000	
- Deo Ca Investment Joint Stock Company (*)	1,439,831,250,000		914,081,250,000	
	272,331,000,000		272,331,000,000	
<b>Investments in joint ventures and associates</b>	<b>259,500,000,000</b>		<b>229,500,000,000</b>	
- ICV Vietnam Investment And Construction Joint Stock Company (*)	13,500,000,000		13,500,000,000	
- Khanh Hoa Deo Ca BOT Investment Joint Stock Company (*)	122,000,000,000		122,000,000,000	
- Bac Giang - Lang Son - Huu Nghi BOT Joint Stock Company (*)	124,000,000,000		94,000,000,000	
<b>Total</b>	<b>2,873,965,900,000</b>		<b>2,236,215,900,000</b>	

**Note:**

(\*) Because the shares of these companies have not been listed on stock markets, the fair value of such investment in these companies have not been evaluated for disclosure in the Note to the consolidated financial statements in accordance with Circular No. 200/2014/TT-BTC.

For the provision investment into the particular enterprise ( BOT enterprise ): The Company doesn't make provision for investment losses for investments in enterprises implementing BOT projects, because the BOT contract ensures the investor preserves the capital and the profit on the capital of the investor participating in the project according to the agreement on the BOT contract signed between the investor and the competent State agency during the period. project operation period.

**Summary of operation of subsidiaries; joint ventures and associates:** See Appendix 1, 27





**DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

27 Bui Chat, Hoa Khanh Bac, Lien Chieu, Da Nang City, Viet Nam

**Separate Financial statements**

For the fiscal year ended as at December 31, 2020

**NOTES TO THE SEPARATE FINANCIAL STATEMENT**

Year 2020

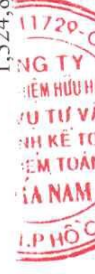
Unit: VND

**03 . TRADE RECEIVABLES**

31/12/2020

01/01/2020

	Provision	Value	Provision	Value
a) Short-term trade receivables	11,035,892,482	288,399,822,070	11,035,892,482	129,780,042,432
<i>Other objects</i>	11,035,892,482	18,012,229,520	11,035,892,482	20,064,895,171
DakLak Road Management and Maintenance Single Member Limited Liability Company	3,399,652,533	3,399,652,533	3,399,652,533	3,399,652,533
Hai Thach Construction Investment Jsc				2,153,072,558
19 . Bridge and Road Jsc	4,059,173,165	4,059,173,165	4,059,173,165	4,059,173,165
Song Da No 10 Jsc		5,082,418,376		5,082,418,376
CEJCO 502 - Fresh concrete	139,639,000	139,639,000	139,639,000	139,639,000
Traffic Construction Company 503 Da Nang	215,066,430	215,066,430	215,066,430	215,066,430
An Binh Co.,Ltd	193,457,858	193,457,858	193,457,858	193,457,858
Quang Nam Transport Construction Jsc - Hlm	145,872,585	145,872,585	145,872,585	145,872,585
Pv Eic - Petrovietnam Technical Safety Registration Co.,Ltd	354,000,000	354,000,000	354,000,000	354,000,000
Road And Bridge Construction Joint Stock Company 19-(Construction Of 5 Dak Ha Sewer Pipes)	356,880,000	356,880,000	356,880,000	356,880,000
Road And Bridge Construction Joint Stock Company 19-(Road Construction No. 5)	402,079,364	402,079,364	402,079,364	402,079,364
Road And Bridge Construction Joint Stock Company 19-(Enterprise 52)	341,358,000	341,358,000	341,358,000	341,358,000
Quang Nam – Da Nang road management and construction Jsc	249,999,800	249,999,800	249,999,800	249,999,800
T.B.I Co.,Ltd				54,395,000
Tan Hoang Long Trade Construction Investment Jsc		207,991,080		328,150,000
Thanh Loc St Co.,Ltd				207,991,080
Deo Ca 368 Construction And Investment Jsc	219,676,656	219,676,656	219,676,656	723,699,650
General Team of Youth Volunteers for Agriculture 4	278,976,912	278,976,912	278,976,912	219,676,656
Investment and development enterprise of Bac Chu Lai Industrial Park - Tam Ky toll station		1,402,440,000		278,976,912
Vietnam Energy Technology Development Education Investment Jsc	680,060,179	963,547,761	680,060,179	1,159,336,204
Others				109,715,147,261
<b>Relevant entities</b>		<b>270,387,592,550</b>		<b>109,715,147,261</b>
A2Z Construction Consulting Jsc		2,794,496,852		2,029,564,152
ICV Vietnam Investment And Construction Jsc		1,324,856,876		1,135,834,286



**NOTES TO THE SEPARATE FINANCIAL STATEMENT**

Year 2020

**03 . TRADE RECEIVABLES (next)**

**a) Short-term trade receivables (next)**

	31/12/2020	01/01/2020
	Provision	Provision
	Value	Value
Hoang Long Construction Consulting Jsc	348,000,000	1,329,954,199
Phuoc Tuong Phu Gia BOT Jsc	57,155,927,220	4,839,299,850
Bac Giang - Lang Son BOT Jsc	21,821,245,712	2,385,556,925
Khanh Hoa Deo Ca BOT Investment Jsc	2,358,205,811	
Deo Ca Investment Jsc	184,404,860,079	97,994,937,849
Trung Luong - My Thuan BOT Jsc	180,000,000	
<b>b) Long-term trade receivables</b>		
<b>Total</b>	<b>11,035,892,482</b>	<b>11,035,892,482</b>

Unit: VND

**04 . PREPAYMENTS TO SUPPLIERS**

**a) Prepayments to suppliers in short-term**

	31/12/2020	01/01/2020
	Provision	Provision
	Value	Value
Amicons Co., Ltd	1,303,951,913	1,245,951,913
Chi Viet CVC Steel Structure Jsc	180,000,000	180,000,000
Pacific Dinco JSC	673,571,100	673,571,100
Gala Viet Event & Tour Corporation	6,300,000	20,300,000
Si - Li - Cat . Construction & Trading Jsc	30,000,000	30,000,000
Think Quoc Trading & Construction Co., Ltd	181,774,313	181,774,313
VTA VIETNAM CO.,LTD	150,000,000	150,000,000
Lien Chieu Automobile Cooperative	2,475,000	2,475,000
TECHCUBE Communication Jsc	2,331,500	2,331,500
Phuc Loc Vien Jsc	44,000,000	44,000,000
Quang Nam Transport Construction Jsc	2,500,000	2,500,000
Le Van Luat	6,000,000	6,000,000
Tran Van Tuyen	6,000,000	6,000,000



**NOTES TO THE SEPARATE FINANCIAL STATEMENT**

Year 2020

Unit: VND

**04 . PREPAYMENTS TO SUPPLIERS (next)**

**a) Prepayments to suppliers in short-term (next)**

	31/12/2020	01/01/2020
	Provision	Provision
	Value	Value
Danang Institute of Construction Planning	25,000,000	25,000,000
Sai Gon Investment Co.,Ltd	6,500,000,000	25,000,000
Minh Dat Co.,Ltd	200,000,000	
Synthetic Co.,Ltd	250,000,000	
Others	1,470,565,105	264,201,966
<b>b) Prepayments to suppliers in long-term</b>		
<b>Total</b>	<b>1,303,951,913</b>	<b>1,245,951,913</b>

**06 . OTHER RECEIVABLES**

**a) Other short-term receivables**

	31/12/2020	01/01/2020
	Value	Value
	Provision	Provision
Advances	165,975,402,365	1,032,556,836
Deposits	6,532,842,735	159,523,000
Other receivables	159,342,559,630	873,033,836
<b>Other objects</b>	<b>35,564,257,848</b>	<b>873,033,836</b>
+ Hai Thach Construction Investment Jsc	34,591,230,587	21,520,587
+ Road Administration Department III	837,818,000	837,818,000
+ Pham Dinh Nam	3,817,479	3,817,479
+ Others	131,391,782	31,398,357
<b>Relevant entities</b>	<b>123,778,301,782</b>	<b>300,365,344,782</b>
+ Bac Giang - Lang Son BOT Jsc	55,300,000,000	41,500,000,000
+ Ha Thanh International Trading Investment Jsc	32,000,000,000	49,083,120,000
+ Deo Ca Investment Jsc	36,478,301,782	173,300,000,000
+ Deo Ca Investment Jsc - Construction warranty		36,482,224,782

**b) Other long-term receivables**

<b>Total</b>	<b>165,975,402,365</b>	<b>1,032,556,836</b>
	<b>303,396,158,342</b>	<b>1,032,556,836</b>



**NOTES TO THE SEPARATE FINANCIAL STATEMENT**

Year 2020

Unit: VND

**07 . BAD DEBTS**

**1. Total value of receivables, overdue debts or no overdue doubtful debts**

	31/12/2020		01/01/2020	
	Historical cost	Recoverable value	Historical cost	Recoverable value
<b>Trade receivables and other receivables</b>	<b>14,555,660,494</b>	<b>1,183,259,263</b>	<b>14,623,660,494</b>	<b>1,309,259,263</b>
+ 19 . Bridge and Road Jsc	5,159,490,529		5,159,490,529	
+ DakLak Road Management and Maintenance Single Member Limited Liability Company	3,399,652,533		3,399,652,533	
+ Chi Viet CVC Steel Structure Jsc	673,571,100	673,571,100	673,571,100	673,571,100
+ Others	5,322,946,332	509,688,163	5,390,946,332	635,688,163
<b>Loan receivables</b>				
<b>Total</b>	<b>14,555,660,494</b>	<b>1,183,259,263</b>	<b>14,623,660,494</b>	<b>1,309,259,263</b>

**08 . INVENTORIES**

	31/12/2020		01/01/2020	
	Historical cost	Provision	Historical cost	Provision
- Raw materials	5,027,348,465		6,093,935,832	
- Tools and supplies	259,142,127		339,973,771	
- Work in progress	89,466,568,006		99,696,687,294	
<b>Total</b>	<b>94,753,058,598</b>		<b>106,130,596,897</b>	

**Note:**

- Value of unused or degraded inventories which are unsold at the end of fiscal year: None
- Value of inventories put up as collateral to ensure liabilities at the end of fiscal year: None

**09 . LONG-TERM ASSETS IN PROGRESS**

**Long-term construction in progress**

	31/12/2020	01/01/2020
Construction		497,762,553
<b>Total</b>		<b>497,762,553</b>



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

### 10 INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

Items	Buildings, structures	Machinery, equipment	Transportation equipment	Office equipment	Others	Total
<b>I. Historical cost</b>						
1. Opening balance	44,814,735,453	24,177,916,448	52,434,937,750	4,249,451,505		125,677,041,156
2. Increase	497,762,553	1,250,000,273	1,732,199,855	38,990,279		3,518,952,960
- Purchase in this period		1,250,000,273	1,732,199,855	38,990,279		3,021,190,407
- Other increases	497,762,553					497,762,553
3. Decrease		3,695,439,372	2,403,677,273	573,511,189		6,672,627,834
- Liquidating, disposing		3,695,439,372	2,403,677,273	573,511,189		6,672,627,834
- Other decreases						
4. Closing balance	45,312,498,006	21,732,477,349	51,763,460,332	3,714,930,595		122,523,366,282
<b>II. Accumulated depreciation</b>						
1. Opening balance	14,471,592,792	15,820,414,066	42,164,184,979	2,258,253,236		74,714,445,073
2. Increase	1,907,709,968	2,004,412,693	2,375,141,926	589,020,474		6,876,285,061
- Depreciation for this period	1,907,709,968	2,004,412,693	2,375,141,926	589,020,474		6,876,285,061
- Other increases						
3. Decrease		3,610,759,190	2,395,334,168	573,511,189		6,579,604,547
- Liquidating, disposing		3,610,759,190	2,395,334,168	573,511,189		6,579,604,547
- Other decreases						
4. Closing balance	16,379,302,760	14,214,067,569	42,143,992,737	2,273,762,521		75,011,125,587
<b>III. Net book value</b>						
1. Opening balance	30,343,142,661	8,357,502,382	10,270,752,771	1,991,198,269		50,962,596,083
2. Closing balance	28,933,195,246	7,518,409,780	9,619,467,595	1,441,168,074		47,512,240,695

- Ending net book value of tangible fixed assets put up as collateral for loans: 14,538,288,036 VND

- Historical cost of fully depreciated tangible fixed assets at the end of the fiscal year: 40,888,032,976 VND

- Historical cost of fixed assets at the end of the fiscal year awaiting disposal: 0 VND

- Future contracts of purchase or sale of great value tangible fixed assets: None



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

11. INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS					Unit: VND
Item	Land use rights	Copyrights	Computer software	Other assets	Total
<b>I. Historical cost</b>					
1. Opening balance	618,292,634		45,000,000		663,292,634
2. Increase					
- Purchase in this period					
- Created from within the company					
- Other increases					
3. Decrease					
- Liquidating, disposing					
- Other decreases					
4. Closing balance	618,292,634		45,000,000		663,292,634
<b>II. Accumulated depreciation</b>					
1. Opening balance	38,679,049		45,000,000		83,679,049
2. Increase	12,881,088				12,881,088
- Depreciation	12,881,088				12,881,088
- Other increases					
3. Decrease					
- Liquidating, disposing					
- Other decreases					
4. Closing balance	51,560,137		45,000,000		96,560,137
<b>III. Net book value</b>					
1. Opening balance	579,613,585				579,613,585
2. Closing balance	566,732,497				566,732,497

- Ending net book value of intangible fixed assets put up as collateral for loans : 566,732,497 VND  
- Historical cost of fully depreciated intangible fixed assets at the end of the fiscal year: 45,000,000 VND



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

	Year 2020		Unit: VND
	31/12/2020	01/01/2020	
<b>12 . PREPAID EXPENSES</b>			
<b>a) Short-term prepaid expenses</b>			
Dispatched tools and supplies	1,190,722,923	694,251,927	
Car repair and insurance costs	936,823,258	151,324,406	
Others	253,899,665	542,927,521	
<b>b) Long-term prepaid expenses</b>			
Dispatched tools and supplies	8,985,712	282,028,143	
Car repair and insurance costs	559,427,099	23,851,740	
Others	371,202,740	1,010,287,365	
Cost of construction in progress		729,520,421	
<b>Total</b>	<b>2,130,338,474</b>	<b>2,739,939,596</b>	

## 13 . BORROWINGS AND FINANCE LEASE LIABILITIES

	Year 2020			Recoverable value
	31/12/2020	Incur	01/01/2020	
	Value	Increase	Decrease	Value
<b>a) Short-term borrowings</b>				
Short-term borrowings - VND	338,556,294,808	841,335,901,434	637,585,938,506	134,806,331,880
<b>Other objects</b>	<b>157,924,399,205</b>	<b>244,204,005,831</b>	<b>219,085,938,506</b>	<b>132,806,331,880</b>
- VietinBank - Da Nang Branch	154,154,979,516	244,204,005,831	218,997,469,135	128,948,442,820
- Officers and employees	3,769,419,689		88,469,371	3,857,889,060
<b>Relevant entities</b>	<b>180,631,895,603</b>	<b>597,131,895,603</b>	<b>418,500,000,000</b>	<b>2,000,000,000</b>
- Deo Ca Group Jsc	178,631,895,603	303,131,895,603	124,500,000,000	2,000,000,000
- AZZ Construction Consulting Jsc			2,000,000,000	
- Northern Infrastructure Investment Jsc		92,000,000,000	92,000,000,000	
- B.O.T Hai Thach Investment Jsc	2,000,000,000	202,000,000,000	200,000,000,000	
<b>Total</b>	<b>338,556,294,808</b>	<b>841,335,901,434</b>	<b>637,585,938,506</b>	<b>134,806,331,880</b>



**NOTES TO THE SEPARATE FINANCIAL STATEMENT**

Year 2020

Unit: VND

Note: Details of borrowings as at the end of the fiscal year as follows:

Lender	Contract	Maturity (VND)	Term	Interest rate	Purpose	Form of security
- VietinBank - Da Nang Branch	- Credit contract No. 01/2019-HDCVHM/NHCT480-DII dated September 5, 2019; Credit contract No. 01/2020-HDCVHM/NHCT480-DII dated 2/11/2020	100,000,000,000	From the date of signing the contract to November 2, 2021	according to each debt collection	Serving production and business	Car sleeper, Certificate of land use right at Plaza apartment, Certificate of land use right at 27 Bui Chat
- VietinBank - Da Nang Branch	Credit contract No. 02/2019-HDCVHM/NHCT480-DII dated September 5, 2019. Credit contract No. 02/2020-HDCVHM/NHCT480-DII dated 2/11/2020	80,000,000,000	From the date of signing the contract to November 2, 2021	according to each debt collection	Serving production and business	Fiduciary loan
- Deo Ca Group Jsc	Credit contract No. 0201/2020 dated 02/01/2020	400,000,000,000	12 months	8%/year	Serving production and business	Fiduciary loan
- AZZ Construction Consulting Jsc	Credit Contract No. 30.07/2019/DII-AZZ dated 30/7/2019, contract appendix	2,000,000,000	24 months	6%/year	Serving production and business	Fiduciary loan
- Northern Infrastructure Investment Jsc	One-time loan contract, Contract Appendix	92,000,000,000	24 months	8%/year	Serving production and business	Fiduciary loan
- B.O.T Hai Thach Investment Jsc	One-time loan contract, Contract Appendix	202,000,000,000	12 months	8%/year	Serving production and business	Fiduciary loan
- Officers and employees	Contract and attached appendices signed with each individual lender	Unlimited	From the date of signing the contract to the end of the contract	Equal to the interest rate of 3-month term deposit at the bank the Company is dealing with	Serving production and business	Fiduciary loan







## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

	Year 2020		Recoverable value	Value	Recoverable value	Unit: VND
	31/12/2020	01/01/2020				
<b>14 . TRADE PAYABLE (next)</b>						
<i>Relevant entities</i>						
Thang Long - Deo Ca Logistics Security Service Joint Stock Company	50,197,774,542	50,197,774,542	11,266,973,546	11,266,973,546	11,266,973,546	
ICV Vietnam Investment And Construction Jsc	14,074,704,300	14,074,704,300	6,959,950,800	6,959,950,800	6,959,950,800	
Deo Ca Group Jsc	20,713,793,022	20,713,793,022	2,884,768,143	2,884,768,143	2,884,768,143	
Hoang Long Construction Consulting Jsc	15,409,277,220	15,409,277,220	779,553,495	779,553,495	779,553,495	
			642,701,108	642,701,108	642,701,108	
<b>b) Long-term trade payables</b>						
<b>Total</b>	<b>166,742,868,656</b>	<b>166,742,868,656</b>	<b>104,254,218,959</b>	<b>104,254,218,959</b>	<b>104,254,218,959</b>	
<b>c) Overdue debts : None</b>						

## 15 . ADVANCES FROM CUSTOMERS

	31/12/2020	01/01/2020
<b>a) Short-term advances from customers</b>		
<i>Other objects</i>		
Petrolimex Binh Dinh	108,803,239,940	13,671,606,067
VINAVICO., JSC	43,162,246,733	13,255,160,163
Nhat Thanh Construction and Trading Jsc	3,000,000,000	3,000,000,000
Petrolimex Danang	1,495,821,371	1,495,821,371
Lung Lo Construction Corporation	3,000,000,000	225,000,000
Branch of Land Fund Development Center No. 3- Da Nang City	2,475,005,925	3,000,000,000
Others	2,587,489,000	2,475,005,925
<i>Relevant entities</i>	2,587,489,000	2,587,489,000
Deo Ca Group Jsc	30,603,930,437	471,843,867
Khanh Hoa Deo Ca BOT Investment Jsc	65,640,993,207	416,445,904
<b>b) Long-term advances from customers</b>	65,640,993,207	148,949,904
<i>Relevant entities</i>		
Deo Ca Investment Jsc	10,211,507,100	267,496,000
	10,211,507,100	
<b>Total</b>	<b>119,014,747,040</b>	<b>13,671,606,067</b>

**NOTES TO THE SEPARATE FINANCIAL STATEMENT**

Year 2020

Unit: VND

**16. TAXES AND OTHER PAYABLES TO THE STATE**

	Opening balance		Payables in year	Paid in year	Closing balance	
	Payables	Receivables			Payables	Receivables
Corporate income tax		2,295,676,729	4,601,890,606	2,295,676,727		4,601,890,608
Personal income tax		80,367,488	305,308,573	143,759,066		241,916,995
Value added tax		3,635,720,191	22,207,846,287	16,338,489,535		9,505,076,943
Natural resource consumption tax.			828,285,423	828,285,423		
Real estate tax, land rent			921,212,685	921,212,685		
Other taxes			401,686,478	401,686,478		
<b>Total</b>		<b>6,011,764,408</b>	<b>29,266,230,052</b>	<b>20,929,109,914</b>		<b>14,348,884,546</b>

The Company's tax settlements are subject to examination by the Tax Authority. Because the application of tax laws and regulation to many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the Tax Authority.



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### 17 . ACCRUED EXPENSES

	<u>31/12/2020</u>	<u>01/01/2020</u>
<b>a) Short-term accrued expenses</b>	<b>28,118,597,627</b>	<b>17,031,908,192</b>
Tunnel operation cost, toll collection	24,106,146,737	17,031,908,192
Interest expenses	206,670,702	
Cost of Trung Luong - My Thuan project	3,805,780,188	
<b>b) Long-term accrued expenses</b>		
<b>Total</b>	<b><u>28,118,597,627</u></b>	<b><u>17,031,908,192</u></b>

### 18 . OTHER PAYABLES

	<u>31/12/2020</u>	<u>01/01/2020</u>
<b>a) Short-term other payables</b>	<b>34,020,233,167</b>	<b>9,717,695,417</b>
Trade union fund	1,160,774,965	481,522,385
Unemployment insurance		
Support Fund	418,533,926	620,533,926
Advance (Credit balance account 141)	153,292,087	145,529,018
Others	32,287,632,189	8,470,110,088
<i>France Emulsion company profit business cooperation</i>	<i>1,606,087,366</i>	<i>1,650,429,936</i>
<i>Employee loan interest</i>	<i>985,261,120</i>	<i>943,746,484</i>
<i>Others</i>	<i>29,696,283,703</i>	<i>5,875,933,668</i>
<b>b) Long-term other payables</b>		
Long-term deposits		
<b>Total</b>	<b><u>34,020,233,167</u></b>	<b><u>9,717,695,417</u></b>

c) Overdue debts: None



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

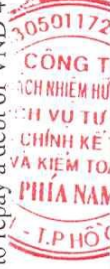
## 19. OWNER'S EQUITY

Unit: VND

1. Change in owner's equity	Contributed capital	Share Capital Surplus	Investment and development fund	Undistributed profit after tax	Total
<b>Opening Balance of the previous year</b>	79,375,000,000	(289,680,000)	1,882,651,379	20,579,384,963	101,547,356,342
Increase in capital in the previous year	2,190,715,900,000				2,190,715,900,000
Profit in the previous year				16,512,246,439	16,512,246,439
Increase fund from profit			1,317,445,664		1,317,445,664
Decrease in capital in the previous year					
Distribution funds from profit				(2,634,891,328)	(2,634,891,328)
Loss in the previous year					
Dividends				(10,288,281,600)	(10,288,281,600)
Other decrease		289,680,000		(289,680,000)	
<b>Closing Balance of the previous year</b>	<b>2,270,090,900,000</b>		<b>3,200,097,043</b>	<b>23,878,778,474</b>	<b>2,297,169,775,517</b>
Increase in capital in the current year (*)	403,750,000,000				403,750,000,000
Profit in the current year				40,782,528,000	40,782,528,000
Increase fund from profit			1,651,224,644		1,651,224,644
Distribution of Investment and Development Fund				(1,651,224,644)	(1,651,224,644)
Distribution of Bonus and welfare fund				(1,651,224,644)	(1,651,224,644)
Dividends					
Other decrease		(208,000,000)		(28,132,698)	(236,132,698)
<b>Closing Balance of the current year</b>	<b>2,673,840,900,000</b>	<b>(208,000,000)</b>	<b>4,851,321,687</b>	<b>61,330,724,488</b>	<b>2,739,814,946,175</b>

Note (\*): This is the increased capital contribution during the year that the Company made a private placement of shares by Resolution 03/2020 NQ - AGM of the General Meeting of Shareholders dated June 16, 2020, on the approval of the private placement plan for debt swap, the Meeting Minute No. 13/2020/BB-HĐQT of the Board of Directors dated August 5, 2020, and the sale contract No. 01/2020/HDMBCP /DII between Deo Ca Traffic Infrastructure Investment Joint Stock Company and B.O.T Hai Thach Investment Joint Stock Company.

Accordingly, the Company issued 40,375,000 shares with a value of VND 403,750,000,000 to repay a debt of VND 403,750,000,000 to Hai Thach BOT Investment Joint Stock Company.



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### 19 . 2. Details of contributed capital

	31/12/2020	%	01/01/2020	%
Parent company	37,892,550,000	1.42%	37,892,550,000	1.67%
- Deo Ca Group Jsc (*)	37,892,550,000	1.42%	37,892,550,000	1.67%
Other entities	2,635,948,350,000	98.58%	2,232,198,350,000	98.33%
- Ho Minh Hoang	18,000,000,000	0.67%	18,000,000,000	0.79%
- B.O.T Hai Thach Investment Jsc	1,317,831,250,000	49.29%	914,081,250,000	40.27%
- Northern Infrastructure Investment Jsc	882,303,650,000	33.00%	882,303,650,000	38.87%
- Hai Thach Group Jsc	122,000,000,000	4.56%	122,000,000,000	5.37%
- Ha Thanh International Trading Investment Jsc	108,331,000,000	4.05%	108,331,000,000	4.77%
- BOT Hung Phat Jsc	164,000,000,000	6.13%	164,000,000,000	7.22%
- Others	23,482,450,000	0.88%	23,482,450,000	1.03%
<b>Total</b>	<b>2,673,840,900,000</b>	<b>100.00%</b>	<b>2,270,090,900,000</b>	<b>100.00%</b>

(\*) Deo Ca Group Joint Stock Company becomes the parent company of the Company through direct and indirect ownership and voting rights in subsidiaries investing in Deo Ca Traffic Infrastructure Investment Joint Stock Company with the ratio of own and vote as follows:

	Ratio of benefit	Voting right
Direct Ownership	1.42%	1.42%
- Deo Ca Traffic Infrastructure Investment Jsc	1.42%	1.42%
Ownership and indirect voting	73.56%	92.47%
- B.O.T Hai Thach Investment Jsc	43.14%	49.29%
- Northern Infrastructure Investment Jsc	20.56%	33.00%
- Ha Thanh International Trading Investment Jsc	4.03%	4.05%
- BOT Hung Phat Jsc	5.83%	6.13%
<b>Total</b>	<b>74.98%</b>	<b>93.89%</b>

### 19 . 3. Capital transactions with owners and distribution of dividends or profits

	Current year	Previous year
- Owner's invested capital		
+ At the beginning of period	2,270,090,900,000	79,375,000,000
+ Increase in the period	403,750,000,000	2,190,715,900,000
+ Decrease in the period		
+ At period end	2,673,840,900,000	2,270,090,900,000
- Dividends or distributed profits		10,288,281,600

### 19 . 4. Shares

	31/12/2020	01/01/2020
Number of shares authorised to be issued	267,384,090	227,009,090
Number of repurchased shares		
- Ordinary share		
- Preferred share		
Number of shares outstanding	267,384,090	227,009,090
- Ordinary share	267,384,090	227,009,090
- Preferred share		

Par value of shares outstanding: 10,000 VND/share

### 19 . 5. Funds

	31/12/2020	01/01/2020
Investment and development fund	4,851,321,687	3,200,097,043
Enterprise reorganization assistance fund		
Other funds		



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### VI . NOTES TO SEPARATE INCOME STATEMENT

#### 01 . REVENUES FROM SALES AND SERVICES RENDERED

	<i>Current year</i>	<i>Previous year</i>
<b>a) Revenues</b>	<b>544,763,273,947</b>	<b>345,637,714,092</b>
Revenue from maintenance and repair of tunnels and roads	273,882,087,781	222,670,410,625
Revenue from construction activities	191,579,031,010	77,562,194,554
Revenue from providing transit services	12,256,638,637	20,703,813,635
Revenue from real estate business	4,664,914,551	599,435,000
Revenue from operating toll station	57,490,029,421	
Other revenues	4,890,572,547	24,101,860,278
<b>Total</b>	<b>544,763,273,947</b>	<b>345,637,714,092</b>
<i>Revenues from relevant entities</i>	<i>479,053,785,424</i>	<i>313,823,262,981</i>
<i>Revenue from maintenance and repair of tunnels and roads</i>	<i>273,882,087,781</i>	<i>220,079,872,443</i>
<i>Revenue from construction activities</i>	<i>139,269,989,215</i>	<i>77,562,194,554</i>
<i>Revenue from real estate business</i>	<i>4,664,914,551</i>	<i>599,435,000</i>
<i>Revenue from operating toll station</i>	<i>57,490,029,421</i>	
<i>Other revenues</i>	<i>3,746,764,456</i>	<i>15,581,760,984</i>

#### 02 . COST OF GOODS SOLD

	<i>Current year</i>	<i>Previous year</i>
Cost of services rendered		
Cost of maintenance and repair of tunnels and roads	200,818,532,766	191,090,774,821
Cost of construction activities	203,801,514,683	79,148,361,430
Cost of providing transit services	15,611,765,591	19,384,153,345
Cost of real estate business	2,134,302,804	614,902,607
Cost of operating toll station	46,540,260,538	
Other costs	8,430,913,614	18,541,993,497
<b>Total</b>	<b>477,337,289,996</b>	<b>308,780,185,700</b>

#### 03 . FINANCIAL INCOME

	<i>Current year</i>	<i>Previous year</i>
Interest income	487,913,600	653,023,440
Dividends, profits earned	28,132,900,927	7,977,986,829
Foreign exchange gains		
<b>Total</b>	<b>28,620,814,527</b>	<b>8,631,010,269</b>

#### 04 . FINANCIAL EXPENSES

	<i>Current year</i>	<i>Previous year</i>
Interest expenses	29,789,067,552	6,703,615,330
<b>Total</b>	<b>29,789,067,552</b>	<b>6,703,615,330</b>



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### 05 . SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

	<i>Current year</i>	<i>Previous year</i>
<b>05 . 1. Selling expenses</b>		
<b>05 . 2. General administration expenses</b>		
Costs of materials, package	39,912,504	25,344,372
Costs of tools, supplies	160,370,815	354,448,889
Labor costs and staff costs	10,271,254,173	8,292,896,492
Depreciation	1,747,966,326	1,536,314,555
External services	1,778,325,115	1,525,254,527
Tax, duties, fees	9,000,000	4,020,000
Provisions for doubtful debts	72,000,000	947,953,152
Reversal for doubtful debts	(14,000,000)	(2,209,643,495)
Others	6,799,152,747	5,535,065,813
<b>Total</b>	<b>20,863,981,680</b>	<b>16,011,654,305</b>

### 06 . OTHER INCOME

	<i>Current year</i>	<i>Previous year</i>
Proceeds from disposals of fixed assets	315,158,532	
Others	9,161,839	15,605,497
<b>Total</b>	<b>324,320,371</b>	<b>15,605,497</b>

### 07 . OTHER EXPENSES

	<i>Current year</i>	<i>Previous year</i>
Net book value of fixed assets and expenses incurred from transfer or disposal of fixed assets		3,421,619,485
Penalties	268,076,549	372,810,783
Others	65,574,462	8,250,465
<b>Total</b>	<b>333,651,011</b>	<b>3,802,680,733</b>

### 08 . PRODUCTION AND BUSINESS COSTS BY ELEMENT

	<i>Current year</i>	<i>Previous year</i>
Packing material costs	120,524,348,003	98,877,296,461
Labor costs and staff costs	222,307,443,718	155,478,279,887
Depreciation	6,953,762,941	7,732,699,660
External services	47,204,231,403	57,342,116,192
Others	85,926,837,425	7,604,037,294
<b>Total</b>	<b>482,916,623,490</b>	<b>327,034,429,494</b>

### 09 . CURRENT ENTERPRISE INCOME TAX EXPENSE

	<i>Current year</i>	<i>Previous year</i>
Tax expenses in respect of the current year taxable profit	4,601,890,606	2,295,676,729
Adjustment of tax expenses in the previous years to the current year		178,270,622
<b>Total</b>	<b>4,601,890,606</b>	<b>2,473,947,351</b>

## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### 10 . INCOME OF THE BOARD OF DIRECTORS AND BOARD OF MANAGEMENT, THE BOARD OF CONTROLLER

	<u>Current year</u>	<u>Previous year</u>
Remuneration	748,500,000	306,000,000
Salary	1,209,435,596	1,203,555,184

### VII . NOTES TO SEPARATE CASH FLOW STATEMENT

02 . Cash and cash equivalents held by the Company without use :None

03 . Proceeds from borrowings during the year:

- Proceeds from ordinary contracts

	<u>Current year</u>	<u>Previous year</u>
	921,335,901,434	512,489,629,997

04 . Payments on principal during the fiscal year

- Payments from ordinary contracts

	<u>Current year</u>	<u>Previous year</u>
	862,685,938,506	246,718,305,793

### VIII . OTHER INFORMATION

01 . Potential debts, commitments and other financial information: none

02 . Events occurring after the end of fiscal year:

There have been no other significant events occurring after the balance sheet date, which would require adjustments or disclosures to be made in the Separate financial statements.

03 . Relevant entity information: see Appendix 1



**NOTES TO THE SEPARATE FINANCIAL STATEMENT**

Year 2020

Unit: VND

**04 . Segment reporting**

**a. The business field segment**

For the Company's management, the Company is organized, managed and accounted for by-product units and business areas, so it reports divisions according to products produced and provided services such as: after:

Previous year	Other sales	Service Transshipment	Real estate business	Tunnel and road maintenance	Toll station operation	Construction	Total
Net external sales	24,101,860,278	20,703,813,635	599,435,000	222,670,410,625		77,562,194,554	345,637,714,092
<b>Total net sales</b>	<b>24,101,860,278</b>	<b>20,703,813,635</b>	<b>599,435,000</b>	<b>222,670,410,625</b>		<b>77,562,194,554</b>	<b>345,637,714,092</b>
Segment financial performance							
Expenses not attributable to segments							36,857,528,392
<b>Operating profit</b>							(16,011,654,305)
Financial income							<b>20,845,874,087</b>
Financial expense							8,631,010,269
Other income							(6,703,615,330)
Other expenses							15,605,497
Current enterprise income tax expense							(3,802,680,733)
<b>Profits after enterprise income tax</b>							<b>(2,473,947,351)</b>
							<b>16,512,246,439</b>

Total expenses on acquisition of fixed assets and other non-current assets.

886,594,267

Total depreciation and allocation of long-term prepayments.

9,273,389,223





## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

## a. The business field segment (next)

Current year	Other sales	Service Transshipment	Real estate business	Tunnel and road maintenance	Toll station operation	Construction	Total
Net external sales	4,890,572,547	12,256,638,637	4,664,914,551	273,882,087,781	57,490,029,421	191,579,031,010	544,763,273,947
<b>Total net sales</b>	<b>4,890,572,547</b>	<b>12,256,638,637</b>	<b>4,664,914,551</b>	<b>273,882,087,781</b>	<b>57,490,029,421</b>	<b>191,579,031,010</b>	<b>544,763,273,947</b>
Segment financial performance							67,425,983,951
Expenses not attributable to segments							(20,863,981,680)
<b>Operating profit</b>							<b>46,562,002,271</b>
Financial income							28,620,814,527
Financial expense							(29,789,067,552)
Other income							324,320,371
Other expenses							(333,651,011)
Current enterprise income tax expense							(4,601,890,606)
Deferred enterprise income tax expense							
<b>Profits after enterprise income tax</b>							<b>40,782,528,000</b>
<b>Total expenses on acquisition of fixed assets and other non-current assets.</b>							<b>(4,143,673,094)</b>
<b>Total depreciation and allocation of long-term prepayments.</b>							<b>6,889,166,149</b>
- Assets and liabilities							
<b>01/01/2020</b>	<b>Other sales</b>	<b>Service Transshipment</b>	<b>Real estate business</b>	<b>Tunnel and road maintenance</b>	<b>Toll station operation</b>	<b>Construction</b>	<b>Total</b>
Segment assets	20,176,117,900	12,974,997,440	7,928,640,442	1,568,084,315		8,894,369,571	51,542,209,668
Assets not attributable to segments							2,779,613,261,542
<b>Total</b>	<b>20,176,117,900</b>	<b>12,974,997,440</b>	<b>7,928,640,442</b>	<b>1,568,084,315</b>		<b>8,894,369,571</b>	<b>2,831,155,471,210</b>
Segment liabilities				153,188,678,576		80,956,191,003	234,144,869,579
Liabilities not attributable to segments							299,840,826,114
<b>Total</b>				<b>153,188,678,576</b>		<b>80,956,191,003</b>	<b>533,985,695,693</b>



**DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

27 Bui Chat, Hoa Khanh Bac, Lien Chieu, Da Nang City, Viet Nam

Separate Financial statements

For the fiscal year ended as at December 31, 2020

**NOTES TO THE SEPARATE FINANCIAL STATEMENT**

Year 2020

Unit: VND

- Assets and liabilities (next)

31/12/2020	Other sales	Service Transshipment	Real estate business	Tunnel and road maintenance	Toll station operation	Construction	Total
Segment assets	18,200,668,612	13,014,731,404	7,590,950,704	1,305,536,361	257,253,285	7,709,832,826	48,078,973,192
Assets not attributable to segments							3,500,293,751,532
<b>Total</b>	<b>18,200,668,612</b>	<b>13,014,731,404</b>	<b>7,590,950,704</b>	<b>1,305,536,361</b>	<b>257,253,285</b>	<b>7,709,832,826</b>	<b>3,548,372,724,724</b>
Segment liabilities				248,903,276,058		117,462,661,034	366,365,937,092
Liabilities not attributable to segments							442,191,841,457
<b>Total</b>				<b>248,903,276,058</b>		<b>117,462,661,034</b>	<b>808,557,778,549</b>

b. The geographical segment

Previous year	Da Nang	Hue	Phu Yen, Khanh Hoa	Bac Giang, Lang Son	Others	Total
Net external sales	211,777,672,605	19,070,479,091			114,789,562,396	345,637,714,092
<b>Total net sales</b>						<b>2,831,155,471,210</b>

Total expenses on acquisition of fixed assets and other non-current assets.

886,594,267

Current year	Da Nang	Hue	Phu Yen, Khanh Hoa	Bac Giang, Lang Son	Others	Total
Net external sales	191,218,295,102	85,890,944,369	195,475,837,399	53,146,343,397	19,031,853,680	544,763,273,947
<b>Total net sales</b>						<b>3,548,372,724,724</b>

Total expenses on acquisition of fixed assets and other non-current assets.

(4,143,673,094)





**DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

27 Bui Chat, Hoa Khanh Bac, Lien Chieu, Da Nang City, Viet Nam

**Separate Financial statements**

For the fiscal year ended as at December 31, 2020

**NOTES TO THE SEPARATE FINANCIAL STATEMENT**

Year 2020

Unit: VND

**05 . Financial assets and financial liabilities**

**a) Financial assets**

	Book value		Recoverable value	
	31/12/2020	01/01/2020	31/12/2020	01/01/2020
	Value	Provision	Value	Provision
Cash and cash equivalents	76,734,825,238		9,484,547,074	
Trade receivables	288,399,822,070	11,035,892,482	129,780,042,432	11,035,892,482
Prepayments to suppliers	9,706,806,018	1,303,951,913	2,682,715,879	1,245,951,913
Other receivables	165,975,402,365	1,032,556,836	303,396,158,342	1,032,556,836
Long-term financial invest	2,875,965,900,000		2,238,215,900,000	
<b>Total</b>	<b>3,416,782,755,691</b>	<b>13,372,401,231</b>	<b>2,683,559,363,727</b>	<b>13,314,401,231</b>

**b) Financial liabilities**

	Book value		Recoverable value	
	31/12/2020	01/01/2020	31/12/2020	01/01/2020
	Value	Provision	Value	Provision
Trade payables	166,742,868,656		104,254,218,959	
Advances from customers	119,014,747,040		13,671,606,067	
Borrowings and debts	433,314,628,142		374,664,665,214	
Payables to employees	11,253,522,652		7,522,165,361	
Other payables	34,020,233,167		9,717,695,417	
<b>Total</b>	<b>764,345,999,657</b>		<b>509,830,351,018</b>	

The fair value of the financial assets and liabilities of the Company are reflected at the values which can be converted in a current transaction among parties having adequate knowledge and expecting to involve in the transactions.

Company has applied the following methods and assumptions to estimate the fair value of financial assets and financial liabilities:

- Fair value of cash and cash equivalents, trade receivables, other receivables held-to-maturity investments, borrowings, trade payables and other short-term payables are equal to their carrying values (already excluded estimation of doubtful debts) since these instruments have short-term periods.
- Fair value of available-for-sale financial assets which have been listed in the stock market is the transaction prices published as of the balance sheet date. The Company has not performed a formal assessment of unlisted available-for-sale financial assets. However, the Board of Management believes that the fair values of these financial assets do not differ materially from their book value.





## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

## 06 . Financial risk management

## a. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

The Company is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities, including deposits with banks, foreign exchange transactions and other financial instruments.

## - Trade receivables

The Company minimizes credit risk by dealing only with the customers that have good financial resources. Besides, the accountants follow up on the account receivables regularly to speed up the recovery. Trade receivables of the Company are related to various entities and therefore the credit risk exposed from trade receivables is low.

## - Cash in bank

Most of the Company's cash in the bank is in the large and trusted banks in Vietnam. Credit risk to this balance at the bank is managed by the treasury department of the Company by Company policy. The Company does not realize any material credit risk to this cash in the bank.

## b. Liquidity risk

Liquidity risk is the risk that the Company will have difficulty in meeting its financial obligations due to lack of capital.

The Board of Management is responsible for managing liquidity risk. The most major payables are secured by deposits, receivables, and short-term assets. The Company did not perform a sensitivity analysis on liquidity risks because concentration on liquid risks is low.

The Company's approach to controlling this risk: regularly following up the currency payment requests as well as estimated payment requests in the future to maintain an appropriate amount of cash and loans, supervising the cash flows arisen in comparison with estimation to minimize the effect of the changes in the cash flows to the Company.

The below table summarizes the maturity profile of the Company's financial liabilities based on contractual discounted payments:

as at December 31, 2020	< 1 year	01 - 05 years	> 5 years	Total
Trade payables	166,742,868,656			166,742,868,656
Advances from customers	108,803,239,940	10,211,507,100		119,014,747,040
Borrowings and debts	338,556,294,808	94,758,333,334		433,314,628,142
Accrued expenses	28,118,597,627			28,118,597,627
Other payables	34,020,233,167			34,020,233,167
<b>Total</b>	<b>676,241,234,198</b>	<b>104,969,840,434</b>		<b>781,211,074,632</b>

The Company believe that the concentration on liquidity risk of loan payment is low. The Company can pay the debts to due from cash flow from operating activities and proceeds from the financial assets to maturity.

## c. Market risk

Market risk is the risk that the fair value or cash flows in the future of a financial instrument will fluctuate due to changes in the market prices. The market risks include foreign currency risk, interest risk and material price risk. Financial instruments affected by market risk include loans, common bonds, convertible bonds, deposits and financial investments.



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

The sensitivity analyses below are on the basis of net debt value, the ratio between debt at fixed interest rates and loans at floating interest rates unchanged.

*- Foreign currency risk*

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates.

Since the Company is established and operating in Vietnam where the reporting currency is Vietnam dong. Besides, the currency transactions of the Company in Vietnam dong. Hence, the foreign currency risk of the Company is not material. At the end of the fiscal year, the Company has negligible balance in foreign currencies, the Company did not perform a sensitivity analysis for foreign currency.

*- Interest rate risk*

Interest rate risk is the risk that the fair value or cash flows of a financial instrument will fluctuate due to changes in market interest rates.

The Company's interest rate risk relates to term deposits and loans at floating interest rates.

The Company controls the interest rate risk by analyzing the market situation on order to give best rate.

The Company did not perform a sensitive analysis on interest rate risk because changes in interest rates at the reporting date are not insignificant.

*- Price risk*

The listed and non-listed shares are affected by the market risk arising from uncertainty value in the future, hence investment provisions have increased or decreased. The Company manages the price risk by setting investment limits. The Board of Management also considers and approve investment decision in shares.

The Company will analyze and present the sensitivity due to the impact of fluctuation in share price to operating results when they have instructions by the Authorities.

### 07 . Going-concern assumption

No events had been caused to make serious doubts about the operating continuously and the Company does not intend and are forced to stop working, or significantly narrowed scale of operation.

### 08 . Comparative figures

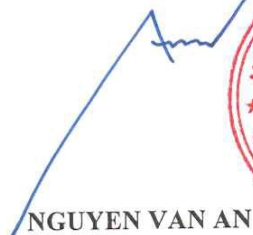
The comparative figures are those taken from the accounts for the fiscal year 2019, ended as at December 31, 2019, which were audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS).

Prepared by



HOANG THI MINH NGUYET

Chief Accountant



NGUYEN VAN AN

Da Nang, July 2, 2021

On behalf of the Board of Management  
Executive President



NGUYEN QUANG HUY



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

### APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

#### 01 Transactions with key management members and related parties:

Key management members and related parties include: members of the management board, members of the board of directors, and their intimate family members.

#### - Income of key management members:

Name	Position	Current year	Previous year
<b>Total Remuneration of The Board of Directors and The Board of Controller</b>		<b>748,500,000</b>	<b>306,000,000</b>
Ho Minh Hoang	Chairman	120,000,000	25,000,000
Nguyen Tan Dong	Vice Chairman	96,000,000	20,000,000
Do Van Nam	Member of the Board of Directors	27,500,000	50,000,000
Nguyen Xuan Huong	Vice Chairman	44,000,000	4,000,000
Tran Van The	Vice Chairman	96,000,000	45,000,000
Vo Thuy Linh	Member of the Board of Directors	60,000,000	36,000,000
Nguyen Dinh Chinh	Independent member of the Board of Directors	27,500,000	36,000,000
Hoang Van Hai	Member of the Board of Directors	32,500,000	
Nguyen Thanh Trang	Member of the Board of Directors	32,500,000	
Tran Chung	Member of the Board of Directors	32,500,000	
Nguyen Minh Giang	Section head of the Board controller	84,000,000	42,000,000
Pham Le Huy	Member of the Board controller	22,000,000	24,000,000
Luu Tuan Vu	Member of the Board controller	22,000,000	24,000,000
Cam Thi Minh Hai	Member of the Board controller	26,000,000	
Do The Vinh	Member of the Board controller	26,000,000	
<b>Salary</b>		<b>1,209,435,596</b>	<b>1,203,555,184</b>
Nguyen Quang Hung	Executive Vice President		92,391,304
Nguyen Xuan Huong	Executive Vice President	240,000,000	480,000,000
Le Hong Vu	Executive Vice President	100,434,783	
Vo Ngoc Trung	Executive Vice President	176,500,000	215,000,000
Le Chau Thang	Executive Vice President	282,854,074	63,076,923
Luu Tuan Vu	Member of the Board controller	78,000,000	52,000,000
An Van Thien	Chief Accountant	142,391,304	216,304,348
Nguyen Van An	Chief Accountant	189,255,435	84,782,609



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

### APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

02 Transaction of other relevant entity

- | <u>Related party</u>                            | <u>Relationships</u> |
|---|----------------------|
| - Bac Giang - Lang Son BOT JSC                  | Subsidiary           |
| - Deo Ca Investment JSC                         | Subsidiary           |
| - Phuoc Tuong Phu Gia BOT JSC                   | Subsidiary           |
| - ICV Vietnam Investment And Construction JSC   | Associates company   |
| - Khanh Hoa Deo Ca BOT Investment JSC           | Associates company   |
| - Bac Giang - Lang Son - Huu Nghi BOT JSC       | Associates company   |
| - Deo Ca Group Joint Stock Company              | Parent company       |
| - Ho Minh Hoang                                 | Chairman             |
| - B.O.T Hai Thach Investment JSC                | Major shareholder    |
| - Northern Infrastructure Investment JSC        | Major shareholder    |
| - Hai Thach Group Joint Stock Company           | Shareholder          |
| - Ha Thanh International Trading Investment JSC | Shareholder          |
| - BOT Hung Phat JSC                             | Major shareholder    |

Related party

- | <u>Related party</u>                                 | <u>Relationships</u>   |
|--|--|
| - A2Z Construction Consulting JSC                    | Related party of Mr. Nguyen Thanh Trang                                |
| - Thang Long - Deo Ca Logistics Security Service JSC | Related party of Mr. Nguyen Thanh Trang                                |
| - Hoang Long Construction Consulting JSC             | Related party of Mr. Nguyen Quyen Quang Huy                            |
| - Trung Luong - My Thuan BOT JSC                     | Related party of Mr. Ho Minh Hoang, Nguyen Tan Dong, Nguyen Minh Giang |



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

## APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Summary of operation of subsidiaries; joint ventures and associates:

- Subsidiaries company:

Name	Ratio of benefit	Ratio of voting power	Profits after enterprise income tax	Undistributed earnings
- Bac Giang - Lang Son BOT JSC	65.58%	65.58%	2,408,365,612	(52,665,770,704)
- Deo Ca Investment JSC	70.36%	70.36%	129,503,333,081	(409,721,075,087)
- Phuoc Tuong Phu Gia BOT JSC	99.47%	99.47%	5,767,953,441	(16,216,452,620)

- Associates company, joint ventures company

Name	Ratio of benefit	Ratio of voting power	Profits after enterprise income tax	Undistributed earnings
- ICV Vietnam Investment And Construction JSC	21.95%	21.95%	130,499,027	8,154,519,957
- Khanh Hoa Deo Ca BOT Investment JSC	47.04%	50.00%	105,591,456,198	143,686,910,683
- Bac Giang - Lang Son - Huu Nghi BOT JSC	29.25%	29.25%	1,797,419,086	1,804,330,649

The significant transactions between the Company and related parties during this period are as follows:

Related party	Relationships	Transaction content	Value (VND)
- Bac Giang - Lang Son BOT JSC	Subsidiary	Long-term investment	82,000,000,000
		Deposit for capital contribution	95,800,000,000
		Revenue from maintenance and repair of tunnels and roads	28,259,692,192
		Revenue from operating toll station	24,695,154,841



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

Unit: VND

## APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

The significant transactions between the Company and related parties during this period are as follows (next)

Related party	Relationships	Transaction content	Value (VND)
- Deo Ca Investment JSC	Subsidiary	Revenue from construction activities Revenue from operating toll station Revenue from maintenance and repair of tunnels and roads Revenue from real estate business Money for warranty works Deposit for capital contribution Long-term investment	102,849,923,639 20,020,978,404 196,980,628,180 2,070,775,458 79,892,000 180,700,000,000 525,750,000,000
- Phuoc Tuong Phu Gia BOT JSC	Subsidiary	Revenue from maintenance and repair of tunnels and roads Revenue from construction activities Revenue from operating toll station Dividend advance	43,553,335,591 11,560,120,909 4,666,375,362 28,132,900,927
- ICV Vietnam Investment And Construction JSC	Associates company	Equipment and office rental revenue Oil revenue Bottled water revenue	113,636,363 33,843,264 24,359,090
- Khanh Hoa Deo Ca BOT Investment JSC	Associates company	Revenue from maintenance and repair of tunnels and roads Revenue from operating toll station	5,088,431,818 8,107,520,814
- Bac Giang – Lang Son – Huu Nghi BOT JSC	Associates company	Long-term investment	30,000,000,000





**NOTES TO THE SEPARATE FINANCIAL STATEMENT**

Year 2020

**APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES**

Unit: VND

The significant transactions between the Company and related parties during this period are as follows (next)

<i>Related party</i>	<i>Relationships</i>	<i>Transaction content</i>	<i>Value (VND)</i>
- Deo Ca Group Joint Stock Company	Parent company	Revenue from construction activities	24,859,944,667
		Bottled water revenue	42,685,452
		Equipment and vehicle rental revenue	154,545,453
		Fuel revenue	514,622,364
		Air ticket cost	431,591,612
		Cost of providing information technology	1,110,936,750
		Cost of buying tools, assets	558,936,253
		Cost of buying stone materials	4,756,706,259
		Cost of buying uniforms	1,304,174,025
		Revenue from operating toll station	6,467,378,826
		Cost of master's training	180,000,000
		Lend money to the Company	280,131,895,603
		Loan interest	13,872,460,460
- B.O.T Hai Thach Investment JSC	Major shareholder	Lend money to the Company	202,000,000,000
		Loan interest	5,946,849,315
		Receive payment of capital contribution debt	203,750,000,000
		Buy shares of the Company through debt swap	403,750,000,000
- Northern Infrastructure Investment JSC	Major shareholder	Lend money to the Company	92,000,000,000
		Loan interest	4,310,035,388
		Payment of loan interest	190,000,000
-Ha Thanh International Trading Investment JSC	Shareholder	Payment for share purchase	49,083,120,000



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

## APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

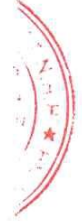
Unit: VND

The significant transactions between the Company and related parties during this period are as follows (next)

Related party	Relationships	Transaction content	Value (VND)
-A2Z Construction Consulting JSC	Related party of Mr. Nguyen Thanh Trang	Car rental revenue	1,190,909,107
		Revenue from real estate business	2,386,866,365
		Revenues from services rendered	1,208,527,000
		Loan interest	102,410,959
+ Deo ca Security JSC	Related party of Mr. Nguyen Thanh Trang	Security service cost	27,548,753,500
- Hoang Long Construction Consulting JSC	Related party of Mr. Nguyen Quyen Quang	Car rental revenue	109,090,911
	Huy	Revenue from real estate business	207,272,728
		Cost of project testing	1,236,788,848
- Trung Luong - My Thuan BOT JSC	Related party of Mr. Ho Minh Hoang, Nguyen Tan Dong, Nguyen Minh Giang	Car rental revenue	354,545,452

The debt situation between the Company and related parties are as follows:

Related party	Relationships	Transaction content	31/12/2020	01/01/2020
- Trade receivables from related parties:				
- Bac Giang - Lang Son BOT JSC	Subsidiary	Receivables for maintenance of tunnels and roads	20,603,812,712	2,385,556,925
		Receivables for construction works	1,217,433,000	
		<b>Total</b>	<b>21,821,245,712</b>	<b>2,385,556,925</b>
- Deo Ca Investment JSC	Subsidiary	Advance project		(10,211,507,100)
		Receivables for maintenance of tunnels and roads	143,001,325,500	101,509,189,000
		Revenue from operating toll station	2,786,170,997	



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

## APPENDIX I: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

The debt situation between the Company and related parties are as follows (next)

- Trade receivables from related parties:

Related party	Relationships	Transaction content	31/12/2020	01/01/2020
- Deo Ca Investment JSC	Subsidiary	Receivables for construction works Other service receivables <i>Total</i>	37,652,285,312 965,078,270 184,404,860,079	5,732,179,679 965,076,270 97,994,937,849
- Phuoc Tuong Phu Gia BOT JSC	Subsidiary	Revenue from operating toll station	614,754,900	
		Receivables for construction works	13,017,985,320	3,873,144,500
		Receivables for maintenance of tunnels and roads <i>Total</i>	43,523,187,000 57,155,927,220	966,155,350 4,839,299,850
- ICV Vietnam Investment And Construction JSC	Associates company	Receivables	1,324,856,876	1,135,834,286
- Khanh Hoa Deo Ca BOT Investment JSC	Associates company	Receivables for maintenance Revenue from operating toll station <i>Total</i>	1,367,286,600 990,919,211 2,358,205,811	(267,496,000)  (267,496,000)
- Deo Ca Group Joint Stock Company	Parent company	Advance project <i>Total</i>	(65,640,993,207) (65,640,993,207)	(148,949,904) (148,949,904)
- A2Z Construction Consulting JSC	Related party of Mr. Nguyen Thanh Trang	Car rental receivable House rental receivable Service Receivables <i>Total</i>	287,557,252 2,506,939,600 2,794,496,852	373,204,252 478,800,000 1,177,559,900 2,029,564,152





## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

## APPENDIX I: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

## - Trade receivables from related parties:

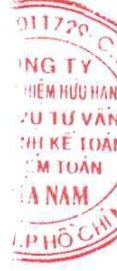
Related party	Relationships	Transaction content	31/12/2020	01/01/2020
- Hoang Long Construction Consulting JSC	Related party of Mr. Huy	Car rental receivable	120,000,000	
	Nguyen Quyen Quang	Office rental receivables	228,000,000	1,329,954,199
		<i>Total</i>	<b>348,000,000</b>	<b>1,329,954,199</b>
- Trung Luong - My Thuan BOT JSC	Related party of Mr. Ho Minh Hoang, Nguyen Tan Dong, Nguyen Minh Giang	Car rental receivable	180,000,000	
		<i>Total</i>	<b>180,000,000</b>	

## - Other receivables from related parties:

Related party	Relationships	Transaction content	31/12/2020	01/01/2020
- Bac Giang - Lang Son BOT JSC	Subsidiary	Deposit for capital contribution	55,300,000,000	41,500,000,000
- Deo Ca Investment JSC	Subsidiary	Money for warranty works	36,478,301,782	36,482,224,782
		Deposit of capital contribution	32,000,000,000	173,300,000,000
- Deo Ca Group Joint Stock Company	Parent company	Deposit for flight tickets	100,000,000	100,000,000
- Ha Thanh International Trading Investment JSC	Shareholder	Receivable collect money to buy shares		49,083,120,000

## - Payable to related parties:

Related party	Relationships	Transaction content	31/12/2020	01/01/2020
- ICV Vietnam Investment And Construction JSC	Associates company	Payable	20,713,793,022	2,884,768,143
- Deo Ca Group Joint Stock Company	Parent company	Payable for the plane ticket	749,145,107	317,553,495
		Payable for information technology supply	1,572,936,750	462,000,000
		Payable for buy tools, assets	558,936,253	
		Payable for buy stone materials	4,756,706,259	
		Payable for buy uniforms	1,304,174,025	
		Other payable	6,467,378,826	
		<i>Total</i>	<b>15,409,277,220</b>	<b>779,553,495</b>



## NOTES TO THE SEPARATE FINANCIAL STATEMENT

Year 2020

## APPENDIX I: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

## - Payable to related parties:

Related party	Relationships	Transaction content	31/12/2020	01/01/2020
+ Deo ca Security JSC	Related party of Mr. Nguyen Thanh Trang	Payable for capital contribution deposit	14,074,704,300	6,959,950,800
- Hoang Long Construction Consulting JSC	Related party of Mr. Nguyen Quyen Quang Huy	Payable	(83,612,662)	642,701,108

## - Short-term, Long-term borrowings and finance lease liabilities

Related party	Relationships	Transaction content	31/12/2020	01/01/2020
- Deo Ca Group Joint Stock Company	Parent company	Lend money to the company	178,631,895,603	237,800,000,000
		Loan interest	15,812,453,611	1,939,993,151
-A2Z Construction Consulting JSC	Related party of Mr. Nguyen Thanh Trang	Lend money to the company	2,000,000,000	2,000,000,000
		Loan interest	140,630,137	38,219,178
- Northern Infrastructure Investment JSC	Major shareholder	Lend money to the company	92,000,000,000	
		Loan interest	4,120,035,388	
- B.O.T Hai Thach Investment JSC	Major shareholder	Lend money to the company	2,000,000,000	
		Loan interest	5,946,849,315	

Note: Transactions with related parties were carried out by Decree No. 71/2017/ND-CP dated 06/06/2017 guiding on corporate governance applicable to public companies and regulations relevant legislation.