Audited Consolidated Financial Statements
For the fiscal year 2021, ended as at December 31, 2021



### Audited by

SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES CO., LTD. (AASCS)

Address: 29 Vo Thi Sau, Dakao Ward, District 1, Ho Chi Minh City

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

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KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

### STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company") presents theirs report and the Company's Consolidated Financial Statements For the fiscal year 2021, ended as at December 31, 2021.

### THE COMPANY

### 1. Form of ownership

Deo Ca Traffic Infrastructure Investment Joint Stock Company has a business registration certificate 0400101965 issued by the Department of Planning and Investment of Da Nang city on June 24, 2010; Register for the 29th change on November 3, 2021.

The Company's shares were approved for listing under Decision No. 717/QD-SGDHCM dated December 23, 2021 and officially traded on January 20, 2022 at Ho Chi Minh City Stock Exchange with stock symbol HHV securities, the number of listed securities is 267,384,090 shares.

Contributed capital as at December 31, 2021 is:

2,673,840,900,000 VND

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The head office is located at: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City 2. Business fields

Trade, service, construction.

### 3. Principal activities

The main business lines of the Company are: Direct support services for rail and road transport: Management, exploitation and maintenance of Hai Van road tunnels; Road tunnel Deo Ca, Co Ma, Cu Mong road tunnel, Phuoc Tuong Phu Gia road tunnel; management, exploitation, maintenance of assigned national highways. Ensure traffic when natural disasters occur in the assigned area. Toll collection service; Other road passenger transport: Passenger transport business on fixed routes, including: Transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport. use and trade in passenger transport by bus; Construction of houses of all kinds; Freight transport by road; Trading in real estate, land use rights belonging to the owner, user or tenant; Repair of prefabricated products; Repair of machinery and equipment; Repair of electrical equipment; Repair other equipment; Installation of machinery and industrial equipment; Installation of electrical systems;

Construction of public works; Collapse; Prepare surface; Other specialized construction activities; Finish construction; Motor vehicle rental; Leasing machinery, equipment and other tangible goods; Wholesale of other machinery, equipment and spare parts; Wholesale of computers, peripheral equipment and software; Computer Programming; Computer consulting and computer system administration; Information technology services and other services related to computers; Wholesale of materials and other installation equipment in construction; Cargo handling; Producing concrete and products from cement and gypsum; Maintenance and repair of automobiles and other motor vehicles; Exploitation of stone, sand, gravel and clay; Short-stay services; Management consulting activities; Producing non-alcoholic beverages, mineral water; Support services related to tourism promotion and organization; Mechanical; Metal processing and coating; Manufacture of refined petroleum products;

### 4. Enterprise structure

	Ratio	Ratio	Investment capital
Name	of benefit	of voting power	(VND)
Subsidiaries company: 03			
- Bac Giang - Lang Son BOT Joint Stock Company	65.58%	65.58%	902,303,650,000
- Deo Ca Investment Joint Stock Company	71.02%	71.02%	1,486,031,250,000
- Phuoc Tuong Phu Gia BOT Joint Stock Company	99.47%	99.47%	272,331,000,000
Associates company and joint ventures company: 03			
	Ratio	Ratio	Investment capital
Name	of benefit	of voting power	(VND)
- ICV Vietnam Investment And Construction Joint Stock	21.95%	21.95%	13,500,000,000
<ul> <li>Khanh Hoa Deo Ca BOT Investment Joint Stock Company</li> <li>Bac Giang – Lang Son – Huu Nghi BOT Joint Stock</li> </ul>	47.10%	50.00%	122,000,000,000
Company	31.60%	31.60%	134,000,000,000

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

### STATEMENT OF THE BOARD OF MANAGEMENT

List of dependent accounting affiliated units having no legal status

	Address		
+ Construction Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City		
+ Hai Van Trading Service Production Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City		
+ Hai Van Tunnel Management and Operation Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City		
+ Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa District, Phu Yen.		
+ Cu Mong Tunnel Management and Operation Enterprise	Long Thach Hemlet, Xuan Loc Commune, Song Cau Town, Phu Yen Province		
+ Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu Lung District, Lang Son Province		

### **OPERATING RESULTS**

Operating results of the Company and the financial situation as at December 31, 2021 are presented in the accompanying Consolidated Financial Statements.

### EVENTS SINCE THE BALANCE SHEET DATE

Until the date of issuance of this Consolidated Financial Statements, the Company has events after 31/12/2021 as follows:

The Company's shares were approved for listing under Decision No. 717/QD-SGDHCM dated December 23, 2021 and officially traded on January 20, 2022 at Ho Chi Minh City Stock Exchange with stock symbol HHV securities, the number of listed securities is 267,384,090 shares.

In addition to the above events, the Board of Management confirms that no other significant event occurred after 31/12/2021 until the date of this consolidated financial statements but has not been considered adjust the data or disclose it in the consolidated financial statements.

### THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT, THE BOARD OF CONTROLLER, LEGAL The Board of Directors

	Position App		Dismission time
Ho Minh Hoang	Chairman	08/08/2019	
Nguyen Tan Dong	Vice Chairman	08/08/2019	
Tran Van The	Vice Chairman	05/04/2019	
Vo Thuy Linh	Member	21/07/2015	
Nguyen Thanh Trang	Member	17/06/2020	01/11/2021
Tran Chung	Member	17/06/2020	
Nguyen Quang Huy	Member	01/11/2021	
Hoang Van Hai	Independent member	17/06/2020	
Ha Huy Hung	Independent member	01/11/2021	
	Nguyen Tan Dong Tran Van The Vo Thuy Linh Nguyen Thanh Trang Tran Chung Nguyen Quang Huy Hoang Van Hai	Ho Minh Hoang Nguyen Tan Dong Vice Chairman Vice Chairman Vice Chairman Vice Chairman Vice Chairman Member Nguyen Thanh Trang Member Tran Chung Nguyen Quang Huy Hoang Van Hai Independent member	Ho Minh Hoang         Chairman         08/08/2019           Nguyen Tan Dong         Vice Chairman         08/08/2019           Tran Van The         Vice Chairman         05/04/2019           Vo Thuy Linh         Member         21/07/2015           Nguyen Thanh Trang         Member         17/06/2020           Tran Chung         Member         17/06/2020           Nguyen Quang Huy         Member         01/11/2021           Hoang Van Hai         Independent member         17/06/2020

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

### STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management

	Mr.	Nguyen Quang Huy	Executive President	21/12/2020	
	Mr.	Vo Ngoc Trung	Executive Vice President	10/12/2020	
	Mr.	Le Thanh Tuan	Executive Vice President	01/09/2020	30/03/2021
	Mr.	Tran Van Dung	Executive Vice President	14/01/2021	
	Mrs.	Nguyen Quynh Mai	Executive Vice President	30/03/2021	
The	Board of C	Controller			
	Mr.	Nguyen Minh Giang	Section head	16/04/2018	
	Mr.	Do The Vinh	Member	17/06/2020	26/04/2021
	Mrs.	Cam Thi Minh Hai	Member	17/06/2020	
	Mrs.	Phan Thị Mai	Member	26/04/2021	
Lega	al representa	ative			
	Mr.	Nguyen Quang Huy	Executive President	21/12/2020	

Chief Accountant

Mr. Nguyen Van An 17/06/2020

### AUDITOR

The auditors of Southern Auditing and Accounting Financial Consultancy Services Company Limited (AASCS) take the audit of Consolidated Financial Statements for the Company.

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### STATEMENT OF THE BOARD OF MANAGEMENT RESPONSIBILITY IN RESPECT OF THE CONSOLIDATED FINANCIAL STATEMENTS.

The Board of Management is responsible for the Consolidated Financial Statements of each financial year which give a true and fair view of the state of affairs of the Company and of its consolidated operation results and consolidated cash flows for the fiscal year 2021, ended as at 31/12/2021. In preparing those Consolidated Financial Statements, management is required to:

- Set up and maintain the internal controls which the Board of Director and The Board of Management determines to be necessary to ensure the preparation and presentation of the Consolidated Financial Statements contain no material misstatements due to fraud or by mistake;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Take whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Consolidated Financial Statements;
- Prepare the Consolidated Financial Statements on the basis of compliance with accounting standards and system and other related regulations;
- Prepare the Consolidated Financial Statements on going concern basis.

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

### STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of Company and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### OTHER ENGAGEMENT

The Board of Management engage that the Company has not broken obligation announcing information on the stock exchange following the Circular no. 96/2020/TT-BTC dated November 16th, 2020 issued by the Ministry of Finance.

### APPROVE THE ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS

We, the Board of Directors, the Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company have approved the consolidated financial statements for the year ended 31 December 2021 of the Company.

Da Nang, March 28, 2022

On behalf of the Board of Management

Executive President

SON: 0400101 AGUYEN QUANG HUY

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### CÔNG TY TNHH DỊCH VỤ TƯ VẤN TÀI CHÍNH KẾ TOÁN VÀ KIỂM TOÁN PHÍA NAM SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES COMPANY LIMITED (AASCS)

No: 251 /BCKT/TC/2022/AASCS

### INDEPENDENT AUDITOR'S REPORT

To:

The Shareholders, The Board of Director, The Board of Management

Deo Ca Traffic Infrastructure Investment Joint Stock Company

We have audited the Consolidated Financial Statements of Deo Ca Traffic Infrastructure Investment Joint Stock Company, prepared on March 28, 2022, as set out on pages 06 to 78, which comprise the Consolidated Balance Sheet as of 31 December 2021, the Consolidated Statement of Income, Consolidated Cash Flows and Notes to Consolidated Financial Statements for the fiscal year ended as at 31 December 2021.

### Management's responsibility

Management is responsible for the preparation and fair presentation of these Consolidated Financial Statements by Vietnamese Accounting Standards, Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting, and such internal control as management determines is necessary to enable the preparation of Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit by Vietnamese Audit Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Audit opinion

In our opinion, the Consolidated Financial Statements give a true and fair view, in all material respects, the financial position of the Company as of 31 December 2021 of its consolidated operating results and consolidated cash flows for the fiscal year ended as of 31 December 2021, by Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprise and the relevant statutory requirements applicable to financial reporting.

Ho Chi Minh City, March 28, 2022

Southern Auditing and Accounting Financial Consulting Services Co., Ltd.

Deputy General Director

TNHH DICH VUTU

TÀI CHÍNH KẾ VÀ KIỂM TƠ

Audit Practising Registration Certificate

No. 0479-2018-142-1

Auditor

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LE VAN TAN

Audit Practising Registration Certificate
No. 4318-2018-142-1

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Tel: (028) 3820 5944 - (028) 3820 5947 - Fax: (028) 3820 5942
Email: info@aascs.com.vn Website: www.aascs.com.vn



**Consolidated Financial Statements** 

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Year 2021

### CONSOLIDATED BALANCE SHEET

as at December 31, 2021

Unit: VND

Code	ASSETS	Note	31/12/2021	01/01/2021
100	A. SHORT-TERM ASSETS		1,389,055,404,965	1,443,804,463,663
110	I. Cash and cash equivalents	V.01	262,383,481,328	276,956,612,840
111	1. Cash		204,774,707,674	128,712,099,958
112	2. Cash equivalents		57,608,773,654	148,244,512,882
120	II. Short-term financial investments		70,208,972,303	
121	1. Trading securities			
122	2. Provision for decrease in value of trading securities (*)			
123	3. Held-to-maturity investments	V.02	70,208,972,303	
130	III. Short-term receivables		645,893,190,770	394,742,869,439
131	1. Short-term trade receivables	V.03	404,339,772,954	41,264,674,059
132	2. Prepayments to suppliers in short-term	V.04	37,429,539,433	110,415,227,458 <sub>N</sub>
133	3. Short-term intercompany receivables			DÁN /
134	4. Construction contract-in-progress receivables			CHIL
135	5. Receivables from short-term loans	V.05	1,000,000,000	
136	6. Other short-term receivables	V.06	216,334,425,114	256,435,369,153
137	7. Provision for doubtful short-term receivables (*)	V.07	(13,210,546,731)	(13,372,401,231)
139	8. Shortage of assets awaiting resolution			
140	IV. Inventories		38,283,709,106	72,723,163,771
141	1. Inventories	V.08	38,283,709,106	72,723,163,771
149	2. Provision for decline in value of inventories (*)			
150	V. Other short-term assets		372,286,051,458	699,381,817,613
151	1. Short-term prepaid expenses	V.12	221,286,052,685	444,579,720,735
152	2. Deductible VAT		148,478,994,259	252,379,324,977
153	3. Taxes and other receivables from the State Budget	V.15	2,521,004,514	2,412,200,279
154	4. Purchase and resale of government bonds			
155	5. Other current assets			10,571,622

Year 2021

### CONSOLIDATED BALANCE SHEET

as at December 31, 2021

Unit: VND

		_		
Code	ASSETS	Note	31/12/2021	01/01/2021
200	B. LONG - TERM ASSETS		32,574,433,838,425	30,973,077,606,383
210	I. Long-term receivables		358,573,863,429	429,411,877,796
211	1. Long-term trade receivables			
212	2. Prepayments to suppliers in long-term	V.04	232,915,325,487	256,576,072,558
213	3. Working capital provided to subordinate units			
214	4. Long-term intercompany receivables			
215	5. Receivables from long-term loans			
216	6. Other long-term receivables	V.06	125,658,537,942	172,835,805,238
219	7. Provision for doubtful long-term receivables (*)			
220	II. Fixed assets		28,703,617,191,211	23,692,263,507,949
221	1. Tangible fixed assets	V.10	28,702,848,297,729	23,691,330,061,226
222	- Costs		30,118,141,203,981	24,863,147,093,911
223	- Accumulated depreciation (*)		(1,415,292,906,252)	(1,171,817,032,685)
224	2. Finance lease fixed asset			
225	- Costs			
226	- Accumulated depreciation (*)			
227	3. Intangible fixed assets	V.11	768,893,482	933,446,723
228	- Costs		1,386,196,956	1,386,196,956
229	- Accumulated depreciation (*)		(617,303,474)	(452,750,233)
230	III. Investment real property			
231	- Costs			
232	- Accumulated depreciation (*)			
240	IV. Long-term assets in progress	V.08	12,259,242,728	5,474,686,863,072
241	1. Long-term works in progress			
242	2. Construction in progress		12,259,242,728	5,474,686,863,072
250	V. Long-term financial investments		478,373,903,946	456,987,446,758
251	1. Investments in subsidiaries			
252	2. Investments in associated companies and joint-ventures	V.02	461,373,903,946	439,987,446,758
253	3. Investments in equity of other entities			
254	4. Provision for decline in the value of long-term investments	(*)		
255	5. Held-to-maturity investments	V.02	17,000,000,000	17,000,000,000
260	VI. Other long-term assets		3,021,609,637,111	919,727,910,808
261	1. Long-term prepaid expenses	V.11	2,998,429,434,682	895,915,895,373
262	2. Deferred income tax assets		4,153,710,142	2,330,491,884
263	3. Long term equipment, supplies and spare parts			
268	4. Other long-term assets			
269	5. Goodwill		19,026,492,287	21,481,523,551
270	TOTAL ASSETS		33,963,489,243,390	32,416,882,070,046

**Consolidated Financial Statements** 

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Year 2021

### CONSOLIDATED BALANCE SHEET

as at December 31, 2021

Unit: VND

					-
Code	RESOURCES	Note	31/12/2021	01/01/2021	-
300	C. LIABILITIES		26,287,351,952,886	25,032,427,964,869	
310	I. Current liabilities		3,234,517,131,998	3,576,984,540,979	
311	1. Short-term trade payables	V.13	1,129,432,579,788	1,066,861,291,201	
312	2. Short-term advances from customers	V.14	7,648,775,163	108,803,239,940	
313	3. Taxes and other payables to State	V.15	43,664,338,370	16,027,112,439	
314	4. Payables to employees		11,610,951,228	15,131,354,050	
315	5. Short-term accrued expenses	V.17	1,219,139,570,799	1,067,457,417,597	
316	6. Short-term intercompany payables				
317	7. Construction contract-in-progress payables				
318	8. Short-term unearned revenue				
319	9. Other short-term payables	V.18	585,416,960,613	959,803,534,225	:11729
320	10. Short-term borrowings and finance lease liabilities	V.13	235,859,659,318	341,156,294,808	ONG TY
321	11. Provision for short-term payables				VUTUV.
322	12. Bonus and welfare fund		1,744,296,719	1,744,296,719	NH KÊ T
323	13. Price stabilization fund				JÊM TOA
324	14. Purchase and resale of government bonds				T.PHÔ
330	II. Long-term liabilities		23,052,834,820,888	21,455,443,423,890	
331	1. Long-term trade payables	V.13	451,366,071,030	424,405,555,795	
332	2. Prepayments from customers				
333	3. Long-term accrued expenses	V.17	1,505,290,708,706		
334	4. Intercompany payables on working capital				
335	5. Long-term intercompany payables				
336	6. Long-term unearned revenue				*
337	7. Other long-term payables	V.18	67,032,980,636	123,423,822,378	
338	8. Long-term borrowings and finance lease liabilities	V.12	20,871,802,343,134	20,744,456,507,724	
339	9. Convertible bonds				
340	10. Preference shares				
341	11. Deferred income tax payables		157,342,717,382	163,157,537,993	
342	12. Provision for long term payables				
343	13. Scientific and technological development fund				

Year 2021

### CONSOLIDATED BALANCE SHEET

as at December 31, 2021

Unit: VND

No.	RESOURCES	Note	31/12/2021	01/01/2021
400	D. OWNER'S EQUITY	V.19	7,676,137,290,504	7,384,454,105,177
410	I. Owner's equity		4,403,328,977,702	4,112,681,792,375
411	1. Owners' capital		2,673,840,900,000	2,673,840,900,000
411a	- Ordinary shares with voting rights		2,673,840,900,000	2,673,840,900,000
411b	- Preference shares			
412	2. Share premium		(208,000,000)	(208,000,000)
413	3. Conversion options on convertible bonds			
414	4. Owners' other capital			
415	5. Treasury shares (*)			
416	6. Differences upon asset revaluation			1.
417	7. Foreign exchange differences			
418	8. Investment and development fund		4,851,321,687	4,851,321,687
419	9. Enterprise reorganization assistance fund			AN)
420	10. Other funds			3
421	11. Undistributed earnings		556,552,113,920	287,678,877,300
421a	- Undistributed earnings accumulated to the end of prior period	!	287,678,877,300	188,643,168,723
421b	- Undistributed earnings in this period		268,873,236,620	99,035,708,577
422	12. Investment reserve for basic construction			
429	13. Non – controlling interest		1,168,292,642,095	1,146,518,693,388
430	II. Funding sources and other funds		3,272,808,312,802	3,271,772,312,802
431	1. Funding sources			
432	2. Funds to form fixed assets		3,272,808,312,802	3,271,772,312,802
440	TOTAL RESOURCES		33,963,489,243,390	32,416,882,070,046

Da Nang, March 28, 2022

Prepared by

Chief Accountant

AUTU HA TEXECUTIVE President

SON: 0400101965 GUYEN QUANG HUY

HOANG THI MINH NGUYET

GUYEN VAN AN

### CONSOLIDATED INCOME STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

Code	Item	Note	Year 2021	Year 2020
01	1. Revenues from sales and service provisions	VI.01	1,861,340,178,631	1,202,532,597,940
02	2. Revenue deductions	VI.02		1,189,110,727
10	3. Net revenues from sales and service provisions		1,861,340,178,631	1,201,343,487,213
11	4. Costs of goods sold	VI.03	936,332,401,985	499,445,581,858
20	5. Gross revenues from sales and service provisions		925,007,776,646	701,897,905,355
21	6. Financial income	VI.04	21,826,327,951	7,754,138,462
22	7. Financial expense	VI.05	550,795,413,210	480,298,079,400
23	In which: Interest expenses		550,795,413,210	480,298,079,400
	8. Share of profit in associates		11,386,457,188	50,755,064,942
24	8. Selling expenses			
25	9. Enterprise administrative expense	VI.06	94,936,165,786	101,735,107,247
30	10. Net profit from operations		312,488,982,789	178,373,922,112
31	11. Other income	VI.07	21,170,634,855	3,143,537,021
32	12. Other expense	VI.08	471,664,486	3,881,228,751
40	13. Other profit		20,698,970,369	(737,691,730)
50	14. Total pre-tax profit		333,187,953,158	177,636,230,382
51	15. Current enterprise income tax expense	VI.10	50,178,806,699	4,601,890,606
52	16. Deferred enterprise income tax expense	VI.11	(7,638,038,868)	(2,529,999,418)
60	17. Profits after enterprise income tax		290,647,185,327	175,564,339,194
	18. Equity holders of the Company		268,873,236,620	137,187,847,817
	19 Non – controlling interest		21,773,948,707	38,376,491,377
	20. Basic earnings per share	VI.12	1,006	563
	21. Diluted earnings per share	VI.13	503	563

Da Nang, March 28, 2022

Prepared by

Chief Accountant

HOANG THI MINH NGUYET

NGUYEN VAN AN

TU HA TARXECUtive President

ON: 04001NGUYEN QUANG HUY

Year 2021

### CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

	-			
Code	Item	Note	Year 2021	Year 2020
	I. Cash flows from operating activities	*		6
01	1. Profit before tax		333,187,953,158	177,636,230,382
	2. Adjustments for			
02	- Depreciation of fixed assets and investment pro	operties	262,008,692,262	201,194,337,626
03	- Provisions		(161,854,500)	58,000,000
04	- Gains (losses) on exchange rate differences from revaluation of accounts derived from			
05	- Gains (losses) on investing activities		(56,308,557,339)	(7,754,138,462)
06	- Interest expenses		550,795,413,210	480,298,079,400
07	- Other adjustments			
08	3. Operating profit before changes in working capital		1,089,521,646,791	851,432,508,946 <del>công</del>
09	- Increase (decrease) in receivables		(136,557,326,662)	TNH: (319,204,023,140) vu T
10	- Increase (decrease) in inventories		34,439,454,665	34,538,042,240 KIEM
11	- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax		(172,773,084,602)	475,074,762,157PHIA NI
12	- Increase (decrease) in prepaid expenses		5,145,105,837	10,139,499,468 T.P.H.
13	- Increase (decrease) in trading securities			23,227,172,100
14	- Interest paid		(641,036,577,482)	(1,110,739,493,630)
15	- Enterprise income tax paid		(17,553,062,468)	(2,295,676,727)
16	- Other receipts from operating activities		1,036,000,000	
17	- Other payments on operating activities			(1,018,600,000)
20	Net cash flows from operating activities		162,222,156,079	(62,072,980,686)
	II. Cash flows from investing activities			, , , , , , , , , , , , , , , , , , , ,
21	- Purchase or construction of fixed assets and other long-term assets		(238,841,815,462)	(1,319,639,376,739)
22	- Proceeds from disposals of fixed assets and other long-term assets		38,171,000,000	3,446,686,485
23	- Loans and purchase of debt instruments from ot	her entities	(1,000,000,000)	
24	- Collection of loans and repurchase of debt instruments of other entities		(2,000,000,000)	
25	- Equity investments in other entities		(19,000,000,000)	
26	- Proceeds from equity investment in other entitie	S	(22,000,000,000)	49,083,120,000
27	- Interest and dividend received	1000	21,826,327,951	12,730,695,540
30	Net cash flows from investing activities		(198,844,487,511)	(1,254,378,874,714)
orest (Tax	and the same of th		(170,044,407,311)	(1,237,370,074,714)

Year 2021

### CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

Code	Item	Note	Year 2021	Year 2020
31	III. Cash flows from financial activities - Proceeds from issuance of shares and receipt of contributed capital			
32	- Repayments of contributed capital and repurchase of stock issued			
33	- Proceeds from borrowings		799,719,015,674	2,244,489,547,189
34	- Repayment of principal		(777,669,815,754)	
35	- Repayment of financial principal			
36	- Dividends or profits paid to owners			
40	Net cash flows from financial activities		22,049,199,920	780,917,708,798
50	Net cash flows during the fiscal year		(14,573,131,512)	(535,534,146,602)
60	Cash and cash equivalents at the beginning of	fiscal year	276,956,612,840	812,490,759,442
61	Effect of exchange rate fluctuations			274
70	Cash and cash equivalents at the end of fiscal	year =	262,383,481,328	276,956,612,840

Da Nang, March 28, 2022

Prepared by

**Chief Accountant** 

On behalf of the Board of Management

UTU HA TÂNG G

SON: 04001019

**Executive President** 

HOANG THI MINH NGUYET

NGUYEN VAN AN

NGUYEN QUANG HUY

Year 2021

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

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### I. THE COMPANY'S INFORMATION

### 1. Form of ownership

Deo Ca Traffic Infrastructure Investment Joint Stock Company has a business registration certificate 0400101965 issued by the Department of Planning and Investment of Da Nang city on June 24, 2010; Register for the 29th change on November 3, 2021.

Contributed capital as at December 31, 2021 is:

2,673,840,900,000 VND

The head office is located at: KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

### 2. Business fields

Trade, service, construction.

### 3. Principal activities

The main business lines of the Company are: Direct support services for rail and road transport: Management, exploitation and maintenance of Hai Van road tunnels; Road tunnel Deo Ca, Co Ma, Cu Mong road tunnel, Phuoc Tuong Phu Gia road tunnel; management, exploitation, maintenance of assigned national highways. Ensure traffic when natural disasters occur in the assigned area. Toll collection service; Other road passenger transport: Passenger transport business on fixed routes, including: Transporting motorcycles, motorbikes, bicycles with the operator of such means and pedestrians through the road tunnel by specialized means of transport. use and trade in passenger transport by bus; Construction of houses of all kinds; Freight transport by road; Trading in real estate, land use rights belonging to the owner, user or tenant; Repair of prefabricated products; Repair of machinery and equipment; Repair of electrical equipment; Repair other equipment; Installation of machinery and industrial equipment; Installation of electrical systems;

Construction of public works; Collapse; Prepare surface; Other specialized construction activities; Finish construction; Motor vehicle rental; Leasing machinery, equipment and other tangible goods; Wholesale of other machinery, equipment and spare parts; Wholesale of computers, peripheral equipment and software; Computer Programming; Computer consulting and computer system administration; Information technology services and other services related to computers; Wholesale of materials and other installation equipment in construction; Cargo handling; Producing concrete and products from cement and gypsum; Maintenance and repair of automobiles and other motor vehicles; Exploitation of stone, sand, gravel and clay; Short-stay services; Management consulting activities; Producing non-alcoholic beverages, mineral water; Support services related to tourism promotion and organization; Mechanical; Metal processing and coating; Manufacture of refined petroleum products;

### 4. Ordinary course of business: 12 months

The Company's normal production and business cycle is within 12 months

### 5. Enterprise structure

- Subsidiaries company:

- Total number of subsidiaries company: : 03

+ Number of consolidated : 03

+Number of no consolidated : 0

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

**VND** 

### - List of consolidated subsidiaries

		_	Ratio of	benefit	Ratio of vot	ing power
No.	Name	Address	31/12/2021	01/01/2021	31/12/2021	01/01/2021
1	Bac Giang - Lang Son BOT	Floor 12-243A De La Thanh-	65.58%	65.58%	65.58%	65.58%
	Joint Stock Company	Lang Thuong Ward-Dong Da District-Hanoi City				
2	Deo Ca Investment Joint Stock Company	32 Thach Thi Thanh- Tan Dinh Ward-District 1 - Ho Chi Minh City	71.02%	70.36%	71.02%	70.36%
3	Phuoc Tuong Phu Gia BOT Joint Stock Company	Lot 4 BT1, Me Tri Ha Urban Area, Me Tri Ward, Nam Tu Liem District, Hanoi City, Vietnam	99.47%	99.47%	99.47%	99.47%

### - The list of joint venture and associate companies includes:

			Ratio of	benefit	Ratio of vot	ting power
No.	Name	Address	31/12/2021	01/01/2021	31/12/2021	01/01/2021
1	ICV Vietnam Investment And Construction Joint Stock Company	32 Thach Thi Thanh- Tan Dinh Ward-District 1 - Ho Chi Minh City	21.95%	21.95%	21.95%	21.95% TNHE VUTI
2	Khanh Hoa Deo Ca BOT Investment Joint Stock Company	Floor 12-243A De La Thanh- Lang Thuong Ward-Dong Da District-Hanoi City	47.10%	47.04%	50.00%	50.00% KIÊM 1
3	Bac Giang – Lang Son – Huu Nghi BOT Joint Stock Company	20th floor, 109 Tran Hung Dao, Cua Nam Ward, District. Hoan Kiem, Hanoi	31.60%	29.25%	31.60%	29.25%

### Summary of activities of Subsidiaries

### (1) Bac Giang - Lang Son BOT Joint Stock Company

The project company implementing BOT contract established under the first Business Registration Certificate No. 0106987957 dated September 11,2015; 13th November 15, 2021 issued by the Department of Planning and Investment of Hanoi city.

Investment registration certificate No. 110/BKHDT-GNNDKDTTN issued on March 29, 2016, the first amendment dated October 19, 2016 regarding the approval of investment projects:

- $\pm$  Investment and construction project of Bac Giang City highway. Lang Son section KM45+100 KM 108 + 500 combined with strengthening the road surface National Road 1 section Km1 + 800 Km 106 + 500, Bac Giang province and Lang Son province according to the BOT contract.
- + Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)
- Structure of investment capital according to the financial plan:

  + Owner's equity:

  + Borrowed Capital

  The count graph investment capital according to the financial plan:

  12,188,665,000,000

  VND

  1,645,470,000,000

  VND

The company's investment capital is made according to the project's progress

The project continues to be completed and is being verified and approved by a Competent authorities.

Contributed capital as at December 31, 2021 is: 1,375,836,000,000

Year 2021

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

### (2) Deo Ca Investment Joint Stock Company

**COMPANY** 

The project company implementing BOT contract established under the First Business Registration Certificate No. 0104567756 dated April 5, 2010 issued by the Department of Planning and Investment of Hanoi city. Now, the Company is operating under the 22th modified business registration certificate issued by the Department of Planning and Investment of Ho Chi Minh City on December 31, 2021.

Adjusted Investment Certificate No. 47/BKHDT-GCNDKDTTN/DC1 certified by the Ministry of Planning and Investment on June 20, 2017

Deo Ca tunnel project (including Deo Ca and Co Ma tunnel, Cu Mong tunnel and Hai Van tunnel)

Decision No. 400/QD-BGTVT dated March 4, 2019 on approving the adjustment of the financial plan of the road tunnel project through Ca Pass (including Ca Pass and Co Ma tunnel, Cu Mong tunnel and Hai Van tunnel);

The total project investment according to Contract annex 09 of the Contract 26/HDXD-DEOCA with the Ministry of Transport signed on March 13, 2019, is 21,612,000,000,000 VND.

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

- Structure of investment capital according to the financial plan:	21,612,008,175,000	VND
+ Owner's equity:	1,749,864,583,000	VND
+ Other Capital	1,438,432,378,000	VND C
+ Borrowed Capital	13,375,708,235,000	VND
+ State budget Capital	5,048,002,979,000	VND ÂN
The company's investment capital is made according to the project's progress		TOÁN
The project is being verified and approved by a Competent authorities.		AN
Contributed capital as at December 31, 2021 is:	2,092,450,000,000	VND

### (3) Phuoc Tuong Phu Gia BOT Joint Stock Company

The project company implementing BOT contract established under the first Business Registration Certificate No. 0106205342 dated June 12,2013; 9th change on February 22, 2021 issued by the Department of Planning and Investment of Hanoi city.

Investment Certificate No. 62/BKHDT-GCNTTN dated October 17, 2013 of the Minister of Planning and Investment; adjusted for the first time on August 17, 2015;

+ Investment project on construction of road tunnels Phuoc Tuong Phu Gia and Phu Gia, National Highway 1A, Thua Thien Hue Province;

BOT Contract annex No. 06/11378/HD.BOT-BGTVT dated July 17, 2019 between the Ministry of Transport and Phuoc Tuong Phu Gia Joint Venture (Investor) – Phuoc Tuong Phu Gia BOT Joint Stock Company on the construction investment project of Phuoc Tuong Phu Gia and Phu Gia Tunnels, National Highway 1A, Thua Thien Hue Province:

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

- Structure of investment capital according to the financial plan:	1,559,231,104,000	VND
+ Owner's equity:	262,000,000,000	VND
+ Borrowed Capital	1,297,231,104,000	VND
+ State budget Capital		VND
The company's investment capital is made according to the project's progress		
Contributed capital as at December 31, 2021 is:	273,786,000,000	VND
The project is being verified and approved by a Competent authorities.		

Summary of activities of Associates company:

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

**Consolidated Financial Statements** 

Year 2021

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

### 1. ICV Vietnam Investment And Construction Joint Stock Company

ICV VietnamInvestment And Construction Joint Stock Company has a Business Registration Certificate 0401777280 issued by the Department of Planning and Investment of Da Nang City on 13/07/2016; Register for the 8th change on November 18, 2020

Line of business: Producing and trading in building materials Contributed capital as at December 31, 2021 is:

61,500,000,000

VND

VND

**VND** 

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### 2. Khanh Hoa Deo Ca BOT Investment Joint Stock Company

The project company implementing BOT contract established under the First Business Registration Certificate No. 0106159826 dated April 22, 2013, Amended The 4rd time on December 22, 2020 by Hanoi Department of Planning and Investment.

Investment Certificate No. 60/BKHDT-GCNDTTN dated September 25, 2013

- + Investment and construction project to expand Highway 1, section Km1374+525 Km1392 & Km1405 Km1425, Khanh Hoa province according to the BOT contract.
- Decision 108/QD-BGTVT dated January 13, 2016 on the collection at Ninh An toll station Km1425+200 National Highway 1 to pay back the investment project for the construction of the extension of National Highway 1, section Km1374+525 Km1392 and Km1405 Km1425+500, Khanh Hoa province according to the BOT contract.
- + Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

- Structure of investment capital according to the financial plan: 2,644,478,000,000

+ Owner's equity: 339,447,800,000 VND

+ Borrowed Capital 2,305,030,200,000 VND

+ State budget Capital VND

The company's investment capital is made according to the project's progress

Contributed capital as at December 31, 2021 is: 305,000,000,000 VND

The project is being verified and approved by a Competent authorities.

### 3. Bac Giang - Lang Son - Huu Nghi BOT Joint Stock Company

The project company implementing BOT contract established under the First Business Registration Certificate No. 0108311466 dated June 5, 2018. Business Registration License changed for the 5th time on March 18, 2021 by the Department of Planning and Investment of Hanoi City.

+ Construction investment project consists of 2 parts: Highway from Huu Nghi - Chi Lang border gate (Km1+800-Km44+749.67), Lang Son province.

Huu Nghi - Chi Lang border gate highway was invested and built under Decision No. 1833/QD-BGTVT dated June 14, 2016, of the Ministry of Transport. The People's Committee of Lang Son province approved the adjustment and supplementation of the project in decisions No. 1523/QD-UBND dated August 9, 2018, and the decision No. 2018/QD-UBND dated October 15, 2018.

Decision No. 645/QD-UBND dated April 5, 2019 of the People's Committee of Lang Son province approving the adjustment of the financial plan of the component project 2 of the Bac Giang - Lang Son expressway construction investment project. section Km1+800-Km108+500, combined with strengthening Highway 1, section Km1+800-Km106+500, Bac Giang province and Lang Son province according to the BOT contract.

+ Scale, design frequency and standards of the Project (according to the BOT Investment Certificate)

- Structure of investment capital according to the financial plan:
+ Owner's equity:
+ Borrowed Capital

8,743,000,000,000

VND

1,749,000,000,000

VND

6,994,000,000,000

VND

The company's investment capital is made according to the project's progress

+ State budget Capital

Contributed capital as at December 31, 2021 is: 424,000,000,000 VND

By December 31, 2021, the Company is in the preparation phase of an investment project.

Lung District, Lang Son Province

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

### -List of dependent accounting affiliated units having no legal status

Name	
+ Construction Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Hai Van Trading Service Production Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Hai Van Tunnel Management and Operation Enterprise	Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City
+ Deo Ca Tunnel Management and Operation Enterprise	Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa District, Phu Yen. Long I nach Hemlet, Xuan Loc
+ Cu Mong Tunnel Management and Operation Enterprise	Commune, Song Cau Town, Phu Yen
+ Bac Giang - Lang Son Expressway Management and Operation Enterprise	Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu

### II . ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

### Accounting period and accounting currency

Annual accounting period of Company is from 01 January to 31 December. The financial statements are prepared and presented in Vietnam Dong (VND).

### III . ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

### 1. Accounting system

The Company applies Enterprise Accounting System issued under Circular no.200/2014/TT-BTC dated December 22, 2014, Circular no.202/2014/TT-BTC dated December 22, 2014 by Ministry of Finance as well as the circulars of the Ministry of Finance giving guidance on the implementation of the accounting standards and system.

### 2 . Declaration of adherence to Accounting Standards and Accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

### IV . ACCOUNTING POLICIES

### 1. Exchange rates which are applied in accounting

### a. Real exchange rates for foreign currency transactions in period

+ Real exchange rate when buying or selling foreign currency (spot contracts of foreign exchange sale, forward contracts, futures contracts, options contracts, swap contracts): is exchange rates concluded in contracts of foreign exchange sale between enterprises and commercial banks;

If the contract does not specify the exchange rate of payment, enterprises shall record in accounting books in accordance with the following principles:

- + Real exchange rate upon capital contribution or receipt of contributed capital: is exchange rate of purchase of foreign currency of the bank where enterprises open the account to receive capital from investors at the date of the contribution of capital;
- + Real exchange rate upon recording receivables: Is exchange rates of purchase of commercial banks where enterprises assigned customers to make payment at the time of incurred transactions;
- + Real exchange rate upon recording liabilities: Is exchange rates of selling foreign currency of commercial banks where enterprises expect to conduct transactions at the time of incurred transactions;



Year 2021

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

- + For purchases of assets or expenses paid immediately in foreign currency (not through the accounts payable), the real exchange rate is the rate of purchase of commercial banks where enterprises make payments.
- + Specific identification real accounting book exchange rate: is exchange rate upon recovery of receivable, deposit or settlement of debts payable in foreign currencies, determined according to the exchange rate at the time of incurred transactions
- + The weighted average exchange rate is exchange rate used in credit side upon payment in foreign currency
- + All sums of exchange differences are recorded immediately in financial income (if gain) or financial expense (if loss) at the time of incurring.
- b. Real exchange rate upon re-determining accounts derived from foreign currencies at the date of the financial statements
- Real exchange rate upon re-determining accounts derived from foreign currencies classifies as asset: is exchange rates of purchase of commercial banks where enterprises regularly conduct transaction at the time of the financial statements. For foreign currency deposited in bank, the real exchange rate upon revaluation is exchange rate of purchase of the bank where enterprises open foreign currency accounts
- Real exchange rate upon revaluation of accounts derived from foreign currencies classified as liabilities: Is exchange rates of selling foreign currency of commercial banks at the time of financial statements

The enterprise must re-evaluate the balance of accounts derived from foreign currencies with the real exchange rate of purchase of the bank where the enterprise regularly enters into transactions (chosen by the enterprise) at the time in which the financial statement is prepared. Foreign exchange differences are recorded in the financial income or expenses and presented in the income statement.

### 2. Cash and cash equivalents

a. Cash

Cash includes: cash on hand, cash in bank under current account and cash in transit.

### b. Cash equivalents

Cash equivalents are short term investments for a period not exceeding 3 months that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value from the date of purchase to the date of financial statements.

### c. Other currencies convert

Transactions in currencies other than Vietnam dong must be recorded in original currency and converted into Vietnam dong. Overdraft is recorded as a bank loan.

At the reporting date, the company is requested to revalue the balance of foreign currencies and monetary gold as bellows:

- The balance of foreign currencies: using buying price quoted by commercial bank which is trading with the company at the reporting date;
- The monetary gold: re-evaluated according to the buying prices on the domestic market at the time in which the financial statement is prepared. The buying prices on the domestic market are prices announced by the State bank. In case the State bank does not announce gold buying-prices, the buying-prices announced by enterprise entitled to trade in gold as prescribed shall be chosen.

Year 2021

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

### 3. Financial investment

Financial investment is the outside investments with purpose to use capital reasonably and improve efficiency of business operations such as investments in subsidiaries, joint ventures, cooperation, investment in securities and other financial investments ...

For the preparation of consolidated financial statements, the financial investment must be classified as bellows:

- Having maturity less than 12 months or 01 normal production period are recorded as short term.
- Having maturity over than 12 months or 01 normal production period are recorded as long term.
- + Held to maturity investments

These investments do not reflect bonds and debt instruments which are held for trading purpose. Held to maturity investments include term deposits (maturity over than 3 months), treasury bills, promissory notes, bonds, preference shares which the issuer is required to re-buy them in a certain time and held to maturity loans to earn profits periodically and other held to maturity investments.

Provision for decline in value of held to maturity investment: If the provision of held to maturity investment are not created under statutory regulations, the Company has to assess the recovery. In the case, there are reliable evidences showing a part or all of the investments may not be recoverable, the losses have recorded in financial expenses in the period. The provision shall be additionally created or reverted at the reporting time. In case, the loss can not be determined reliably, investments are not decreased and the recovery of the investments are recorded in the Notes to the Consolidated Financial Statements.

### + Subsidiaries

Accounting method in business consolidation over several periods and recording profit and loss when there is a change in ownership ratio

Subsidiary is a company over which the Company has the power to control and govern the financial and operating policies of the enterprise, holding more than 50% of the voting rights directly or indirectly in the Subsidiary. Business results of the Subsidiary must be included in the consolidated financial statements from the date on which the Parent Company acquires control of the Subsidiary and ceases on the date the Parent Company ceases to control the Subsidiary. Investments in a company must be accounted for by Accounting Standard "Financial Instruments" since that enterprise is no longer a subsidiary and does not become a joint venture or associate.

The accounting method is used by the Company to account for the acquisition of Subsidiaries. Acquisition costs are recognized at the fair value of the assets exchanged, the equity instruments issued and the liabilities incurred or assumed at the date of the exchange, plus any costs associated with the acquisition directly related to the purchase. Identifiable assets, liabilities, and contingent liabilities recognized in a business combination are measured primarily at their fair value at the acquisition date, regardless of the interests of non-controlling shareholders. The excess of the purchase price over the purchaser's share of the net asset value is considered goodwill. If the acquirer's share of the net asset value is greater than the cost of the acquisition, the difference is recognized immediately in the consolidated income statement.

Year 2021

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

### Initial investment and additional investment in subsidiaries:

After controlling for a subsidiary, if the parent continues to invest in a subsidiary to increase its holding rate, the difference between the additional investment cost and the book value of the additional net assets of subsidiaries must be recognized directly in the undistributed earnings and recognized as equity transactions.

### Divestment at subsidiary:

The difference between the proceeds from the divestment of a subsidiary and the net assets of the subsidiary which is divisible plus the undistributed goodwill is recognized immediately in the period in which it arises, follow rules:

- If the divestment transaction does not cause the parent company to lose control of the subsidiary: all the above differences are recorded in the "Retained earnings after tax" in the balance sheet.
- If the divestment leads to the parent company losing control of the subsidiary: all the above differences are recognized in the consolidated income statement. Investments in subsidiaries are accounted for as an equity investment using the equity method since the parent company no longer controls the interest of the subsidiary.

### Subsidiaries, affiliates to buy treasury stocks:

- When a subsidiary acquires treasury shares from non-controlling interest, the percentage of ownership of the parent in the net assets of the subsidiary will increase. However, after the subsidiary purchases treasury shares, the net asset value of the subsidiary company held by the parent may increase or decrease compared to that before the subsidiary purchases treasury shares depending on the purchase price of the treasury shares. The parent company must determine its share of the net assets of the subsidiary at the time before and after the subsidiary purchases treasury shares. The difference in net assets is recorded directly in the "Retained earnings after tax" of the consolidated balance sheet;
- When an affiliated company buys treasury shares, the ownership ratio of the investor in the net assets of the affiliated company will increase and, if sufficient for control, the investor becomes the parent company. The affiliated company becomes a subsidiary.

### Subsidiary company invests in parent company:

For subsidiaries not restricted by law when buying back the parent company's shares, the accountant must present the book value of the subsidiary's shares purchased by the parent in the item "Treasury shares" of the consolidated balance sheet. Based on the accounting balance of the subsidiary, the accountant recorded the decrease in the value of the parent's shares held by the subsidiary.

### Non-controlling interest

The benefits to the parent and non-controlling interest in the subsidiary include direct and indirect interest acquired through other subsidiaries. The determination of the parties' interests is based on the respective proportion of their respective capital contributions (directly and indirectly) unless otherwise agreed.

Non-controlling interest is presented in the consolidated balance sheet as a separate item of equity. Ownership of a non-controlling interest in the Company's income statement must also be presented separately in the consolidated statement of income.

Non-controlling interest includes the interest paid to the non-controlling shareholders at the date of the initial business combination and in the movements in equity since the date of the business combination. Losses incurred in the subsidiary must be allocated to the share of non-controlling shareholders, even if the loss is greater than the share of non-controlling shareholders in the net assets of the parent



### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

### Method of eliminating intra-group transactions

The balances of the accounts in the consolidated balance sheet and the income statement and expenses on the consolidated statement of income are eliminated.

### + Investments in associates

Associate company is a Company in which the Parent Company has significant influence but does not have the right to control or govern business activities, holding from 20% to 50% of the voting rights of that Company. Investments in joint ventures and associates are initially recognized at cost. The carrying amount of the investment is then adjusted up or down to reflect the investor's share of the investee's profit or loss after the investment date. The investor's share of the investee's income is recognized in the investor's statement of income. Dividends from the investee must be recorded as a decrease in the carrying amount of the investment. An adjustment to the carrying amount is also required when changes in investor interest arise from income recognized directly in the investee's equity, such as revaluation of fixed assets, exchange rate differences due to conversion of financial statements.

Profits or losses from transactions between the Group and joint ventures and associates are recognized only in the Consolidated Financial Statements in proportion to the ownership shares of the parties.

Investments are accounted for using the equity method from the date the investee becomes a joint venture or associate. When acquiring an investment, the difference between the cost of the investment and the investor's share of the fair value of the investee's net identifiable assets is accounted for as follows:

Goodwill arising from the acquisition of an investment in a joint venture is included in the carrying amount of the investment. Enterprises are not allowed to gradually allocate this goodwill.

The difference between the investor's share of the fair value of the investee's net identifiable assets that is greater than the cost of the investment is recognized immediately as income when determining the share of ownership. of the investor in the business results of the joint venture or associate by the period of acquisition of the investment.

When the investor's share of the associate's loss equals or exceeds the carrying amount of the investment, the investor is not required to continue to reflect subsequent losses. After the investor's share of the equity of the joint venture or associate is reduced to zero, the investor is only required to recognize a further loss or liability if the investor has a legal obligation under the contract. contract or make payments on behalf of the joint venture, linking debts that the investor has guaranteed or committed to pay. If the joint venture or association then makes a profit, the investor is only allowed to recognize his/her share in that profit after the previously unrecognized net loss has been offset.

### Method of excluding transactions with related parties

Transactions of the Company associated with the Subsidiaries, the Parent Company will be excluded in proportion to the interest of the Parent Company in the associated parties.

### + Investments in equity instruments of other entities

Investments in equity instruments of another entity that do not control or jointly control, and do not have significant influence over, the investee.

- Provision for investment loss in other entities:
- + For the provision investment into the particular enterprise (BOT enterprise): The Company doesn't make provision for investment losses for investments in enterprises implementing BOT projects, because the BOT contract ensures the investor preserves the capital and the profit on the capital of the investor participating in the project according to the agreement on the BOT contract signed between the investor and the competent State agency during the period. project operation period.

Year 2021

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

+ For losses due to joint ventures or other associates, if this company suffers a loss leading to the investor's possibility of losing capital or provisions due to a decline in the value of these investments. This provision is made or reversed at the time of preparation of the separate financial statements for each investment and is recognized in financial expenses during the period.

### 4. Trade and other receivables

All receivables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the company.

Real exchange rate upon recording receivables: Is exchange rates of purchase of commercial banks where enterprises expect to conduct transactions at the time of incurred transactions;

At the reporting date, the company revaluates the receivables which have balance in foreign currency (except for advance to suppliers; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the buying price quoted by commercial bank which is trading with the company at the reporting date.

Provisions for bad debts: The bad debts are make provision at the balance sheet date. The provision or reversal is made at the reporting date and is recorded as management expense of the fiscal year. For the long-term bad debts in many years, the company tried to collect but cannot and there is evidence that the client has insolvency, the company may sell these long-term bad debts to debt collection company or write off (according to regulations and charter of the company).

### 5. Inventories

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Cost of inventories are determined in accordance with method: weighted average Inventories are recorded in line with perpetual method.

- Provisions for decline in value of inventories: In the end of accounting year, if inventories do recover enough at its historical value not because of damage, obsolescence, reduction of selling price. In this case, the provision for inventories is recognized. The provision for decline in inventories is the difference between the historical value of inventories and its net realizable value.

### 6. Tangible and intangible fixed assets, finance lease fixed assets and investment properties Original cost of fixed assets:

Fixed assets are stated at the historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation, and net book value.

The historical cost of tangible fixed assets due to construction includes: cost of compensation and site clearance, construction cost, cost of equipment, cost of project management, cost of construction investment consulting, Other expenses and loan interest are capitalized according to Accounting Standard No. 16. Cost of forming the historical cost of fixed assets related to BOT and BT projects.

- Historical cost of fixed assets formed from BOT, BT projects:

Fixed assets are temporarily recorded to increase their historical cost from the results of the State Council for Acceptance Test on the notification of inspection results of the pre-acceptance work and put into operation and use. The quality of basic items meets the approved design requirements, applicable standards, and technical instructions of the project, and is eligible for technical traffic to be put into operation and use.

The Company will adjust the recognition of historical cost when completing the settlement of items with the competent State agency.

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

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Depreciation of fixed assets:

Tangible fixed assets that are means of transport and management equipment are depreciated on a straight-line basis. The depreciation period is determined in accordance with the provisions of Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance guiding the regime of management, use and depreciation of assets. and Circular No. 147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance guide the regime of management, use and depreciation of fixed

Depreciation is deducted using the straight-line method for fixed assets not formed from BOT, BT projects. The estimated amortization period is as follows:

Buildings, plants 10 - 50 years Machinery, equipment 03 - 20 years Transportation equipment, transmitters 06 -30 years Office equipment and furniture 03-10 years Land use rights indefinitely Excluding depreciation Other fixed assets

Investment properties are stated at cost. Investment real estate is depreciated like other fixed assets of the Company, except TNHL for the case of investment property waiting for price increase, the depreciation is not depreciated but the value of loss due to decrease in value is determined.

### Depreciation for assets formed from BOT, BT projects. The estimated amortization period is as follows:

For investment projects in the form of Build - Operate - Transfer (B.O.T), the time of depreciation of fixed assets is determined as the time of exploitation and return of investment of the investor in the project. Depreciation of fixed assets formed from the project at the rate corresponding to the annual revenue in line with the period of exploitation and collection of payback fees of the project (similar to the method of depreciation by quantity, volume, etc.) product quantity). The determination of the value of fixed assets formed from the project shall comply with the provisions of the law on capital construction investment."

### 7. Cost of construction in progress

Construction in progress in the progress of the project is recognized on the historical cost basis. This cost includes the Cost of compensation and site clearance, construction cost, equipment cost, project management cost, construction investment consulting cost, other expenses, and loan interest expense. capitalized by Standard 16 - Actual interest expense incurred in the financial year and recognized as accumulated since the Project is implemented by the decision of the Ministry of Transport approving for The BOT project and the BOT contract are signed between the Ministry of Transport and the project enterprise.

### 8 . Principles of recording build-operate-transfer (B.O.T) contracts

Build - transfer - operate contract (hereinafter referred to as the B.O.T. contract) is a form of investment signed between a competent state agency and an investor to build infrastructure works; after construction is completed, investors and project enterprises are entitled to operate the works for a certain period; At the end of the time limit, the investor or project enterprise shall transfer the work to a competent state agency.

### 9. Business cooperation contract

BCC means a cooperation contract between two or more ventures in order to carry out specific business activities, but it does not require establishment of a new legal entity. In any cases, when receiving money or assets from other entities in the BCC, they should be recorded to liabilities, not be recorded to owner's equity. BCC in the forms as follows:



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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

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- BCC in the form of jointly controlled assets;
- BCC in the form of jointly controlled operations;
- BCC in the form of shares of post-tax profits.

### 10. Prepaid expenses

The calculation and allocation to expense to each accounting period based on the nature, level of each prepaid expense to determine the allocation method properly and consistantly.

Prepaid expense is recorded separately: incurred, allocated amount to its cost center and carried amount.

Prepaid expense is classified as follows:

- Prepaid expense related to purchase or service less than 12 months or 01 normal production period, from incurred date, are recorded as short term.
- Prepaid expense related to purchase or service over than 12 months or 01 normal production period, from incurred date, are recorded as long term.

### 11. Goodwill

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Goodwill arises in the acquisition of subsidiaries and associates. Goodwill is measured at cost less accumulated amortization. The cost of goodwill is the difference between the acquisition cost and the group's benefit in the net fair value of the acquired assets, liabilities and contingent liabilities. The negative difference (gain from cheap purchases) is recognized immediately in the consolidated statement of income.

Goodwill arising in the acquisition of a subsidiary is amortized on a straight-line basis over 10 years. The carrying amount of goodwill arising in the acquisition of a subsidiary is reduced to its recoverable amount when it is determined that the amount is not fully recoverable.

For investments accounted for using the equity method, the carrying amount of goodwill is included in the carrying amount of the investment and is not amortized.

### 12. Trade and other payables

All payables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the company.

- Having maturity less than 12 months or 01 normal production period are recorded as short term.
- Having maturity over than 12 months or 01 normal production period are recorded as long term.

For transactions in foreign currencies during the period, the exchange rate is the selling exchange rate of the commercial bank where the Company intends to transact at the time of the transaction.

At the reporting date, the Company revaluates the payables which have balance in foreign currency (except for advance from clients; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the buying price quoted by commercial bank which is trading with the Company at the reporting date.

### 13. Loans and finance lease liabilities

Loans in the form of issuance of bond or preference share with preferential terms required the issuer to repurchase at a certain time in the future shall not be reflected on this item.

Loans, debts should be monitored in detail for each entity, each contract and each type of loan assets. The financial lease liabilities are stated at present value of minimum lease payment or the fair value of the lease assets.

At the reporting date, the Company revaluates the loans and finance lease liabilities which have balance in foreign currency at the selling price quoted by commercial bank which is trading with the Company at the reporting date.

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### 14. Borrowings and capitalization of borrowing costs

Borrowing costs are recognized into financial expenses, except in case where the borrowings cost directly attribute to the acquisition or work in progress is calculated to value of assets (capitalized), when all the conditions are in accordance with VAS no. 16 "Borrowing costs".

### 15. Accrued expenses

Payables for purchase, using service from suppliers or providing already by supplier but not yet paid due to lack of supporting documents and payables to employee are allowed to record to expense to match the matching concept between revenue and expense. The accrual must be calculated carefully and must have proper evidence. When these expenses arise, if there is any difference with the amount charged, accountants additionally record or make decrease to cost equivalent to the difference.

### 16. Provision for payables

Provision for payables is the most reasonably estimated value which will be paid for current debt obligation at the reporting date.

Only costs related to the initial payables provision shall be offsite by that provision.

The provision for payables shall be set up or reverse at the reporting date in accordance with the law. When setting up provision for payables, the cost are recorded in general administration expenses. Payable provisions for products /goods warranty shall be recorded in selling expenses; payable provisions for construction warranty shall be recorded in manufacturing overhead expenses and the reversal shall be recorded in other income.

### 17. Capital

### - Common shares

Common shares are stated at par value. The proceeds from the issuance of shares in excess of par value are recognized as share premium. Expenses directly attributable to the issue of shares, excluding tax effects, are deducted from the share premium.

### - Repurchase and re-issuance of treasury shares

Common shares issued when acquired by the Company are classified as treasury shares in the equity portion. The value of treasury shares recorded as a decrease in equity includes the redemption price and costs directly related to the purchase of treasury shares.

When treasury shares are sold (re-issue of treasury shares), the cost of treasury shares is determined according to the weighted average method. The difference between the selling price of treasury shares and the cost of treasury shares is recorded in the Share premium account.

### - Undistributed post-tax profits

Undistributed earnings is the profit of business operations after add (+) or deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year.

Profit distribution must be complied with the current financial policies.

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

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Parent Company distribute profit to owners which shall not exceed the undistributed post-tax profits on the consolidated financial statements, including the impact of any gain recognized from the transaction by cheap purchase. In case undistributed post-tax profits in the consolidated financial statements is higher than its financial statements of the parent company, the parent company make distribution after transferring profits from subsidiary companies to the parent companies.

Subsidiaries shall advance the committed profit to Shareholders according to the approved financial plan in the BOT contract based on the actual cash flow obtained instead of the undistributed after-tax profit.

Profit distribution should take account of non-monetary items in undistributed post-tax profits that may affect cash flows and the dividend payment ability of the Company.

### 18. Revenues

### - Revenue from sale of goods

Revenue from sale of goods should be recognised when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the output
- The amount of revenue can be measured;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of The transaction of goods sold can be measured reliably.

### - Revenue from rendering of services

Revenue from rendering of services should be recognised when all the following conditions have been satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The completed service delivery task is determined by the method of evaluation of completed work.

### - Financial income

Financial income includes interest, gain on exchange rate difference, dividends... and other income of financial activities. For interest earned from loans, deferred payment, installment payment: income is recognized when earned and original loans, principal receivables are not classified as overdue that need provision. Dividend is recognized when the right to receive dividend is established.

### - Turnovers of construction contract

Revenue from construction contracts are recognized in one of the two following cases:

- The construction contract defines that the contractor shall be entitled to payment basing on the progress: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was determined by contractors at the reporting time;
- The construction contract defines that the contractor shall be entitled to payment basing on finished volume: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was approved by customer.

When the result of the construction contract can not be estimated reliably, turnover from the construction contract recognized corresponding to the incurred costs that the reimbursement is relatively certain.



### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

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### - Traffic fee revenue

Revenue from road traffic toll collection in the toll period is recognized based on the sales of road tickets, road bridges and tunnels at the toll rates prescribed by the State and applied on each road route., road tunnels and certain road bridges that the Company is allowed to collect to recover the investment capital of BOT projects

### - Income from interest

Interest income is recognized on a time-proportional basis based on the principal balance and the applicable interest rate

### - Income from dividends

Dividend income is recognized when the right to receive dividends is established

### - Income from liquidation of short-term and long-term financial investments

Income from the disposal of short- and long-term financial investments is recognized in the consolidated statement of income when the significant risks and rewards of ownership have been transferred to the buyer. Most of the risks and rewards of ownership are transferred to the buyer only upon completion of the purchase or sale transaction (for listed securities) or completion of an asset transfer agreement (for listed securities), unlisted).

### - Other income

Other income includes income from other activities: disposal of asset; penalty receipt, compensation, collection of bad debt which was write off, unknown payables, gift in cash or non cash form...

### 19. Revenue deductions

The decrease adjustment of revenue shall be as follows:

- The decrease adjustment of revenue in the incurring period if revenue deductions incurred in the same period of consumption of products, goods and services;
- The decrease adjustment of revenue as follows if revenue deductions incurred in the next period of consumption of products, goods and services:
  - + Record a decrease in revenue on the current financial statements if the revenue deductions incur before reporting date;
- + Record a decrease in revenue on the next financial statements if the revenue deductions incur after reporting date; Trade discount is the discount for customers whom bought large quantity of goods.

Sales rebate is the deduction to the buyer because products, goods are bad, degraded or improper as prescribed in contract.

Sales return are reflected the value of the products, goods which customer returns due to causes such as violations of economic contracts, bad, degraded, wrong category or improper goods.

### 20. Costs of goods sold

Cost of good sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities...

Damaged or lost value is allowed to record to cost of goods sold after deduction of compensation (if any).



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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

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For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of good sold after deduction of compensation (if any), even these finished goods are not sold.

### 21. Financial expenses

Items recorded into financial expenses consist of: expense or loss related to financial investment; lending and borrowing expense; expense related to investment to joint venture, associates; loss from share transfer; provision of share decrease or investment; loss on trading foreign currency, ...

For BOT projects, borrowing costs directly related to loans to finance BOT projects during the operating period are allocated according to the ratio between fee revenue incurred during the period and revenue under The financial plan of the BOT project, based on Official Letter No. 2310/TCDN-VP dated November 8, 2021, of the Ministry of Finance, will be applied from the fiscal year 2020. The difference between incurred borrowing costs and borrowing costs allocated to the income statement in the period will be recognized in prepaid expenses, which are amortized to subsequent periods.

The formula for calculating interest expense directly related to loans to finance BOT projects in the period:

Interest expense for the period =  $\frac{10}{100}$ 

Total interest expense according to the financial plan

Total revenue according to the financial plan

x Revenue in the period

### 22 . Selling and general administration expenses

Selling expense is recorded in the period of selling finished goods, trade goods and providing service.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business licence tax; bad debt provision; outsourcing expense and other cash expenses...

### 23 . Current and deferred income tax expense

Current income tax expense is calculated basing on taxable profit and income tax rate applied in the current year.

Deferred income tax expense is the corporate income tax will be paid in future resulted from:

- Record of deferred tax payable during the year;
- Revert of deferred tax assets was recorded in previous years.

The Company has not recognized a deferred tax asset for the deductible temporary difference when determining taxable income in the statements of the parent company and its subsidiaries due to the inability to predict profit in the future. as well as the deduction for tax purposes in the subsequent tax periods at the date of the consolidated financial statements.

### 24. Relevant parties

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

### 25 . Segment reporting

A business segment is a distinguishable component of the company that is engaged in manufacturing or providing products or services and that is subjects to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

Year 2021

### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

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Unit: VND

### 26. Financial instruments

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### a. Financial assets

According to the Circular No. 210, the Company classify financial assets as below:

- Financial assets which are classified at fair value through the Income Statement are the financial assets held for trading or are classified at fair value group the result of the Income statement at the initial recognition;
- Held-to-maturity investments are the non-derivative financial assets, including fixed or with determined payments, and fixed maturity which the company has to be willing and able to hold till maturity date;
- Loans and receivables are the non-derivative financial assets, including fixed or with determined payments, and non-listed in an listed market;
- Financial assets available for sale are the non-derivative financial assets which are determined as available for sale or not classified in any of the other categories. These assets are measured at fair value through the Income statement, including held-to-maturity investment, loans and receivables.

The classification of financial assets depends on the purpose and nature of the financial assets and is determined at the initial recognition.

The financial assets of the Company include cash and short-term deposits, accounts receivable, other receivables, loans and listed and non-listed financial instruments.

These financial assets are recognized at the acquisition date and not recognized at the date of sale. All financial assets are recognized initially at cost plus directly attributable transaction costs.

### b. Financial liabilities and owner's equity instruments

Financial Instruments are classified as Financial Liabilities or owner's equity instruments at the initial recognition and accordingly with its nature and definition.

According to the Circular No. 210, the Company classify financial liabilities as below:

- Financial liabilities which are recognized at fair value through the Income Statement are financial liabilities held for trading or classified at fair value group through the result of the Income Statement at the initial recognition;
- Other financial liabilities are determined by amortized cost is determined by the value of the initial recognition of financial liabilities minus the repayment of principal, plus or minus the cumulative allocation the actual interest rate method, the difference between the initial recognition value and maturity value, subtract deductions (directly or through the use of a backup account) by reducing the value or by irrevocable.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at initial recognition.

The financial liabilities of the company include account payables, other payables, borrowings and debts.

The classification of financial liabilities depends on the purpose and nature of the financial assets and is determined at the initial recognition.

Owner's equity instruments: A contract demonstrates the remaining value of company's assets after deducting all obligations.

Offsetting of financial instruments: Financial assets and financial liabilities are offset with each other and the net amount presented in the Balance Sheet if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.



**COMPANY** 

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### NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

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### CONSOLIDATED FINANCIAL STATEMENT

Investing in Associates using the equity method:

Bac Giang - Lang Son - Huu Nghi BOT Joint Stock Company

On January 26, 2021, Deo Ca Traffic Infrastructure Investment Joint Stock Company acquired shares of Ha Thanh Concrete Joint Stock Company, so the Company's ownership rate in Bac Giang Lang BOT Joint Stock Company Son Huu Nghi increased by 2.36%.

The Company's ownership rate in Bac Giang Lang Son Huu Nghi BOT Joint Stock Company after the above investment is 31.60%, corresponding to an additional investment in the associate with an amount of VND 10,000,000,000.

The investment is presented using the equity method after the acquisition date as follows:

Profit after tax of the Associate after the acquisition date	3,211,049,480
Ratio of benefit	31.60%
Original cost of the investment at the acquisition date	124,000,000,000
Increased investment	10,000,000,000
Accumulation of increases and decreases in investment value at the beginning of	
the period	633,990,701
Profit and loss in joint ventures and associates this period	1,014,691,636
Book value of investment up to this period	135,648,682,33
	17.1

### V . NOTES TO CONSOLIDATED FINANCIAL STATEMENT

### 01 . CASH AND CASH EQUIVALENTS

	31/12/2021	01/01/2021
Cash on hand	4,154,232,281	3,177,549,731
- VND	4,154,232,281	3,177,549,731
Cash in banks	199,954,275,393	124,813,490,227
- Cash in banks (VND)	199,954,275,393	124,813,490,227
Cash in transit	666,200,000	721,060,000
Cash equivalents	57,608,773,654	148,244,512,882
- Term deposits	57,608,773,654	148,244,512,882
Total	262,383,481,328	276,956,612,840

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# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

### 02. FINANCIAL INVESTMENTS

a) Held to maturity investments	31/12/2021	I.	01/01/2021	021	
	Historical cost	Book value	Historical cost	Book value	
a1) Short-term held to maturity investments	70,208,972,303	70,208,972,303			
- Term deposits	70,208,972,303	70,208,972,303			
a2) Long-term held to maturity investments	17,000,000,000	17,000,000,000	17,000,000,000	17,000,000,000	
- Vietinbank	15,000,000,000	15,000,000,000	15,000,000,000	15,000,000,000	
- Bonds	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	
Total	87,208,972,303	87,208,972,303	17,000,000,000	17,000,000,000	
(*) The deposit has a term of 6 months with an interest rate of 3 7%/year	rate of 3 7%/wear				

(\*) The deposit has a term of 6 months with an interest rate of 3.7%/year

(\*\*) Deposit with a term of more than 12 months with an interest rate of 3%/year

(\*\*\*) The investment includes 200 bonds with par value of VND 10,000,000, tenor of 10 years (2019 - 2029); interest rate: Reference interest rate + 1.2%/year; issued by Vietinbank.

### b) Investments in equity of other entities

	1 31/12/2021 in	Increased investment	Adjustments increase and decrease	Distribution of profits and losses from joint ventures and associates	01/01/2021
Investment in joint ventures and associates (****) - ICV Vietnam Investment And Construction Joint Stock Company	16,141,582,478			1,160,936,913	14,980,645,565
	309,583,639,132			9,210,828,639	300,372,810,492
	135,648,682,337	10,000,000,000		1,014,691,636	124,633,990,701
		9,000,000,000	(9,000,000,000)		
	461,373,903,947	19,000,000,000	(9,000,000,000)	11,386,457,188	439,987,446,758

Note (\*\*\*\*\*): Because the shares of these companies have not been listed on stock markets, the fair value of such investment in these companies have not been evaluated for disclosure in the Note to the Consolidated financial statements in accordance with Circular No. 200/TT-BT



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# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

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### 03. TRADE RECEIVABLES

	31/12/2021	021	01/01/2021	021
	Provision	Value	Provision	Value
a) Short-term trade receivables	11,035,892,482	404,339,772,954	11,035,892,482	41,264,674,059
Other objects	11,035,892,482	247,391,026,620	11,035,892,482	33,559,114,520
DakLak Road Management and Maintenance Single Member Limited Liability Company	3,399,652,533	3,399,652,533	3,399,652,533	3,399,652,533
Hai Thach Construction Investment Jsc		177,848,367,430		
19 . Bridge and Road Jsc	5,159,490,529	5,159,490,529	5,159,490,529	5,159,490,529
Song Da No 10 Jsc		5,082,418,376		5,082,418,376
VETC Electronic Co., Ltd		907,780,000		558,010,000
Nguyen Tuan Phong				400,000,000
Traffic Construction Company 503 Da Nang	215,066,430	215,066,430	215,066,430	215,066,430
Pv Eic - Petrovietnam Technical Safety Registration Co., Ltd	354,000,000	354,000,000	354,000,000	354,000,000
Quang Nam – Da Nang road management and construcion Jsc	249,999,800	249,999,800	249,999,800	249,999,800
General Team of Youth Volunteers for Agriculture 4	219,676,656	219,676,656	219,676,656	219,676,656
Investment and development enterprise of Bac Chu Lai Industrial Park	278,976,912	278,976,912	278,976,912	278,976,912
Others	1,159,029,622	53,675,597,954	1,159,029,622	17,641,823,284
Relevant entities		156,948,746,334		7,705,559,539
A2Z Construction Consulting Jsc		6,656,906,673		2,794,496,852
ICV Vietnam Investment And Construction Jsc				1,324,856,876
Trung Luong - My Thuan BOT Jsc		270,000,000		180,000,000
Hoang Long Construction Consulting Jsc		822,000,000		348,000,000
Khanh Hoa Deo Ca BOT Investment Jsc		8,018,141,334		2,358,205,811
Deoca Expressway Operation And Maintenance Jsc		700,000,000		700,000,000
Deoca Group Jsc		140,481,698,327		
b) Long-term trade receivables				
Total	11,035,892,482	404,339,772,954	11,035,892,482	41,264,674,059

Note (\*): The opening balance of receivables from related parties has been reclassified to be consistent with this year's comparative figures.



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# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

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### 04. PREPAYMENTS TO SUPPLIERS

		31/12/2021	17	01/01/202	021
	Pro	Provision	Value	Provision	Value
a) Prepayments to suppliers in short-term	1,5	1,301,620,413	37,429,539,433	1,303,951,913	110,415,227,458
Other objects	1,5	1,301,620,413	37,429,539,433	1,303,951,913	110,415,227,458
C.D.E Trading & Service Electrical Engineering Company Limit			3,599,297,300		
Hoa An 1 Stone Co., Ltd			2,787,370,611		
Anh Minh Technical Joint Stock Company			912,353,431		
Sai Gon Investment Co.,Ltd					6,500,000,000
Amicons Co., Ltd		180,000,000	180,000,000	180,000,000	180,000,000
Chi Viet CVC Steel Structure Jsc		673,571,100	673,571,100	673,571,100	673,571,100
Asco Firm Auditing And Valuation Co.,Ltd					506,000,000
Power Engineering Consulting Jsc			1,000,000,000		1,000,000,000
Apollomedia Communication Jsc					575,750,000
East Asia International Group Jsc			14,359,029,400		14,359,029,400
Viet Nam Specialized Vehicles Auto Import Export Jsc			5,992,200,000		5,992,200,000
Deo Ca Construction Joint Stock Company					73,254,403,184
Minh Dat Co.,Ltd					200,000,000
Synthetic Co.,Ltd					250,000,000
Others	7	448,049,313	7,925,717,591	450,380,813	6,924,273,774
Relevant entities					
b) Prepayments to suppliers in long-term			232,915,325,487		256,576,072,558
Other objects			222,472,820,487		233,633,567,558
Traffic Safety Project Management Board			5,092,000,000		5,092,000,000
Lang Son Province Construction Investment Project Management Board			8,575,350,000		7,275,350,000
Project Management Board 85			21,807,969,484		21,307,969,484
Song Da No 10 Jsc			9,381,606,667		9,381,606,667
The Transport Engineering Design Inc	TY H TOÁ AM		1,195,842,793		1,195,842,793

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

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# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

## 04. PREPAYMENTS TO SUPPLIERS (next)

	31/12/2021	021	01/01/2021	:021
	Provision	Value	Provision	Value
	8		-	
Civil Engineering Construction Joint Stock Corporation 8		7,176,702,514		7,176,702,514
Lung Lo Construction Corporation		14,067,301,993		24,653,511,432
Underground Works Construction Jsc		94,082,320,759		94,082,320,759
Hop Tien Co.,Ltd				2,434,678,767
HPT Investment And Construction Co.,Ltd				10,926,764,026
Others		61,093,726,277		50,106,821,116
Relevant entities		10,442,505,000		22,942,505,000
Hoang Long Construction Consulting Jsc		86,491,000		12,586,491,000
A2Z Construction Consulting Jsc		10,356,014,000		10,356,014,000
Total	1,301,620,413	270,344,864,920	1,303,951,913	366,991,300,016

c) Prepayments to suppliers from related parties: See Appendix 1

### 05. LOAN RECEIVABLES

01/01/2021

31/12/2021

**1,000,000,000** 1,000,000,000 1,000,000,000

a) Short-term loan receivablesSai Gon Investment Mtv Co.,Ltd.b) Long-term loan receivables

Note (\*): Loan contract information:

Total

1,000,000,000 Amount of money Loan purpose Buy asphalt Less than 12 months Tenor Interest rate 9%/year Deposit 15.10 Contract Sai Gon Investment Name Mtv Co.,Ltd.



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

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# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Other receivables

Advances

Other objects

1,032,556,836 873,033,836 159,523,000 873,033,836 837,818,000 35,215,836 Provision 01/01/2021 1720647866 26439285000 1,520,085,456 2,592,976,012 42,685,248,547 837,818,000 8,670,686,533 256,435,369,153 133,391,801,404 2,291,844,944 94,859,295,749 161,576,073,404 4,919,720,000 224,466,097 3,070,496,900 4,217,137,636 34,201,388,413 28,184,272,000 3,758,872,000 24,325,400,000 100,000,000 873,033,836 35,215,836 873,033,836 873,033,836 837,818,000 Provision 31/12/2021 216,334,425,114 51,718,557,418 164,615,867,696 148,431,595,696 837,818,000 6,839,007,547 1,720,647,866 1,520,085,456 12,325,400,000 3,115,835,244 4,919,720,000 3,070,496,900 26,058,512,000 8,670,686,533 2,592,976,012 89,063,768,437 16,184,272,000 3,758,872,000 100,000,000 22,041,701 Value + Project Management Board of key projects - Khanh Hoa Provincial People's Committee + Deo Ca Construction Jsc (Old name was Hai Thach Construction Investment Jsc) + Council for compensation and support for resettlement of key projects in Phu Loc + Vietnam Transport Infrastructure Development Investment Co., Ltd + Construction And Investment Joint - Stock Company No 492 + Center for development of land fund in Dong Hoa district + Center for development of land fund in Song Cau town + Center for development of land fund in Quy Nhon City + Center for development of land fund in Da Nang City + Land Clearance Department Lien Chieu District + ICV Vietnam Investment And Construction Jsc + Underground Works Construction Jsc + Road Administration Department III + Gia Dinh PVI insurance company a) Other short-term receivables 06. OTHER RECEIVABLES

+ Other receivables

Relevant entities

+ Deo Ca Group



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Consolidated Financial Statements KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

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Value	ie Provision	ion	Value	Provision
125,658	125,658,537,942		172,835,805,238	
2,166	2,166,503,000		9,275,234,987	
38,375	38,375,950,044		78,444,485,353	
+ Center for land fund development in Chi Lang district	4,860,513,038		11,826,510,370	
+ Land fund development center and industrial cluster Lang Giang district	12,301,719,456		29,067,818,096	
+ Center for land fund development in Huu Lung	5,033,084,500		7,155,040,100	
14,238	4,238,250,544		481,120,623	
1,942	1,942,382,506		29,913,996,164	
85,116	85,116,084,898		85,116,084,898	
34,191	34,191,100,394		239,057,455	
+ Viet Thanh Constructionand Investment Jsc 239	239,057,455		239,057,455	
+ Ha Thanh International Trading Investment Jsc	33,952,042,939			
50,924	50,924,984,504		84,877,027,443	
+ Ha Thanh International Trading Investment Jsc	*		33,952,042,939	
50,924	50,924,984,504		50,924,984,504	a a
Total 341,99	341,992,963,056 873,0	873,033,836	429,271,174,391	1,032,556,836
		33,836	33,952,04 50,924,98 <b>429,271,17</b>	2,939 4,504 4,391



KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

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 Consolidated Financial Statements

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

07. BAD DEBTS

1. Total value of receivables, overdue debts or no overdue doubtful debts

	31/12/2021	21	01/01/2021	021
	Historical cost	Recoverable value	Historical cost	Recoverable value
Trade receivables and other receivables	13,210,546,731		13,440,768,231	68,367,000
+ 19 . Bridge and Road Jsc	5,159,490,529		5,159,490,529	
+ DakLak Road Management and Maintenance Single Member Limited Liability Company	3,399,652,533		3,399,652,533	
+ III Road Administration	837,818,000		837,818,000	
+ Chi Viet CVC Steel Structure Jsc	673,571,100		673,571,100	
+ Others	3,140,014,569		3,370,236,069	68,367,000
Total	13,210,546,731		13,440,768,231	68,367,000
1.0(2)	13,210,340,731			3,440,/08,231



KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Year 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

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## 08. INVENTORIES

	31/12/20	021	01/01/	/2021
	Historical cost	Provision	Historical cost	Provision
- Goods in transit				
- Raw materials	5,385,808,582		5,027,348,465	
- Tools and supplies	243,035,758		259,142,127	
- Work in progress	32,654,864,766	-	67,436,673,179	
Total	38,283,709,106		72,723,163,771	

## Note:

- (\*) Business in progress costs related to the cost of unfinished construction works
- Value of unused or degraded inventories which are unsold at the end of fiscal year: None
- Value of inventories put up as collateral to ensure liabilities at the end of fiscal year: None

## 09 . LONG-TERM ASSETS IN PROGRESS

Long-term	constr	uction	ın	progr	ess

		NH KÊ
31/12/2021	01/01/2021	KIÊM TO
		HIA NAN
	5,474,686,863,072	T.PHÔ
	5,474,686,863,072	
		ļ
	3,924,253,724	ľ
	382,122,425,177	
	1,083,806,786,967	
	31,801,023,295	
	796,342,960,970	
	267,886,773,097	
	2,694,293,514,361	
	214,509,125,481	
12,259,242,728		_
12,259,242,728	5,474,686,863,072	=
	12,259,242,728	5,474,686,863,072 5,474,686,863,072 3,924,253,724 382,122,425,177 1,083,806,786,967 31,801,023,295 796,342,960,970 267,886,773,097 2,694,293,514,361 214,509,125,481

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

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# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021. INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS	
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Unit: VND

	TANK TANK TANK				
Items	Buildings, structures	Machinery, equipment	Transportation equipment	Office equipment	Total
I. Historical cost					
1. Opening balance	24,753,843,683,964	22,383,257,596	60,224,436,604	26,695,715,747	24,863,147,093,911
2. Increase	5,628,476,919,272	152,000,000		58,090,909	5,628,687,010,181
- Purchase in this period		152,000,000		58,090,909	210,090,909
- Finished construction investment	5,627,197,528,364				5,627,197,528,364
- Other increases	1,279,390,908				1,279,390,908
3. Decrease	359,760,215,934	6,670,478,608	3,559,135,285	3,703,070,284	373,692,900,111
- Transferring into investment properties					
- Liquidating, disposing	18,335,168,721	6,630,589,108	2,942,839,831	3,079,864,330	30,988,461,990
- Other decreases	341,425,047,213	39,889,500	616,295,454	623,205,954	342,704,438,121
4. Closing balance	30,022,560,387,302	15,864,778,988	56,665,301,319	23,050,736,372	30,118,141,203,981
II A commissional domination					
II. Accumulated depreciation					
1. Opening balance	1,095,790,748,930	14,701,489,655	46,222,963,360	15,101,830,740	1,171,817,032,685
2. Increase	250,547,092,927	1,709,292,534	3,441,168,999	3,691,553,297	259,389,107,757
- Depreciation for this period	250,547,092,927	1,709,292,534	3,441,168,999	3,691,553,297	259,389,107,757
- Tăng khác					
3. Decrease	6,149,606,581	4,876,698,382	2,919,238,137	1,967,691,090	15,913,234,190
- Liquidating, disposing	6,149,606,581	4,876,698,382	2,919,238,137	1,967,691,090	15,913,234,190
- Other decreases					
4. Closing balance	1,340,188,235,276	11,534,083,807	46,744,894,222	16,825,692,947	1,415,292,906,252
III. Net book value					
1. Opening balance	23,658,052,935,034, 2	2 7,681,767,941	14,001,473,244	11,593,885,007	23,691,330,061,226
2. Closing balance	28,682,372,152,026	4330,695,181	9,920,407,097	6,225,043,425	28,702,848,297,729

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Year 2021

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# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

## INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS (next) 10

- Ending net book value of tangible fixed assets put up as collateral for loans:
- Historical cost of fully depreciated tangible fixed assets at the end of the fiscal year

45,382,092,336 27,913,077,610,323

- Historical cost of fixed assets at the end of the fiscal year awaiting disposal: 0 VND
- Future contracts of purchase or sale of great value tangible fixed assets:

## The estimated historical cost of assets formed from a BOT project is as follows:

The estimated historical cost of the investment project to build a road tunnel Deo Ca::

- The category of Co Ma tunnel and the path 3,038,620,880,732 VND;
- For the category of Deo Ca tunnel is 6,374,947,625,414 VND;
- · For the category of Cu Mong tunnel is 2,898,117,355,184 VND,
- For the category of Hai Van tunnel is 5,126,521,395,924 VND,

The estimated original cost of the project of the Bac Giang - Ho Chi Minh expressway project, Lang Son section KM45+100 - KM 108 + 500: VND 10,399,445,194,018 Estimated cost of Phuoc Tuong Phu Gia and Phu Gia Road Tunnel project, National Highway 1A, Thua Thien Hue Province: 1,373,336,011,198 VND Estimated cost of the project of road surface enhancement of National Highway 1, section Km1 + 800 - Km 106 + 500: 1,761,415,098,541 VND

- For investment projects in the form of Build - Operate - Transfer (B,O,T), the time of depreciation of fixed assets is determined as the time of exploitation and return of investment capital of the investor in the project, Depreciation of fixed assets formed from the project at the rate corresponding to the annual revenue by the exploitation period to collect the payback fee of the project (similar to the method of depreciation by quantity, volume product),



**COMPANY** 

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Year 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

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## 11 . INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

Unit: VND

Item	Land use rights	Computer software	Other assets	Total
I. Historical cost				
1. Opening balance	618,292,634	584,500,850	183,403,472	1,386,196,956
2. Increase				
- Purchase in this period				
- Created from within the company				
- Other increases				
3. Decrease				
- Return of finance lease fixed assets				
- Other decreases				
4. Closing balance	618,292,634	584,500,850	183,403,472	1,386,196,956
II. Accumulated depreciation				
1. Opening balance	51,560,137	401,190,096		452,750,233
2. Increase	12,881,088	78,310,765	73,361,388	164,553,241
- Depreciation	12,881,088	78,310,765	73,361,388	164,553,241
- Other increases				
3. Decrease			8	
- Liquidating, disposing				
- Other decreases				
4. Closing balance	64,441,225	479,500,861	73,361,388	617,303,474
III. Net book value				
1. Opening balance	566,732,497	183,310,754	183,403,472	933,446,723
2. Closing balance	553,851,409	104,999,989	110,042,084	768,893,482

- Ending net book value of intangible fixed assets put up as collateral for loans: 105,000,000 VND
- Historical cost of fully depreciated intangible fixed assets at the end of the fiscal year: 868,352,259 VND

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KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Year 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

12 . PREPAID EXPENSES	31/12/2021	01/01/2021
a) Short-term prepaid expenses	221,286,052,685	444,579,720,735
Dispatched tools and supplies	168,140,464	936,823,258
Car repair and insurance costs	261,848,362	253,899,665
Interest expenses	195,828,759,432	419,623,699,573
Others	25,027,304,427	23,765,298,239
b) Long-term prepaid expenses	2,998,429,434,682	895,915,895,373
Cost of external service	714,503,183	4,871,583,571
Dispatched tools and supplies		59,199,595
Car repair and insurance costs	35,294,143	8,985,712
The cost of repairing the road surface	3,351,695,283	
Cost of construction in progress		371,202,740
Interest expenses	2,991,383,533,735	883,223,616,498
Others	2,944,408,338	7,381,307,257
Total	3,219,715,487,367	1,340,495,616,108



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

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Year 2021

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

## 13 . BORROWINGS AND FINANCE LEASE LIABILITIES

a) Short-term borrowings	31/12/2021	121	Incur	\$	01/01/2021	2021
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
Short-term borrowings - VND	235,859,659,318	235,859,659,318	497,275,344,574	602,571,980,064	341,156,294,808	341.156.294.808
Other objects	194,527,763,715	194,527,763,715	377,675,344,574	341,071,980,064	157,924,399,205	157,924,399,205
- VietinBank - Da Nang Branch	139,125,695,101	139,125,695,101	283,384,389,708	298,413,674,123	154,154,979,516	154,154,979,516
- Tien Phong Bank - Thang Long Ha Noi Branch	52,341,293,512	52,341,293,512	94,290,954,866	41,949,661,354		
- Officers and employees	3,060,775,102	3,060,775,102		708,644,587	3,769,419,689	3,769,419,689
Relevant entities	41,331,895,603	41,331,895,603	119,600,000,000	261,500,000,000	183,231,895,603	183,231,895,603
- Deo Ca Group Jsc	36,731,895,603	36,731,895,603	119,600,000,000	261,500,000,000	178,631,895,603	178,631,895,603
- B.O.T Hai Thach Investment Jsc	2,000,000,000	2,000,000,000			2,000,000,000	2,000,000,000
- B.O.T Hung Phat Jsc	2,600,000,000	2,600,000,000			2,600,000,000	2,600,000,000
Total	235,859,659,318	235,859,659,318	497,275,344,574	602,571,980,064	341,156,294,808	341,156,294,808
b) Long-term borrowings	31/12/2021		Incur		01/01/202	1021
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
Over 1 year to 5 years	218,308,950,000	218,308,950,000	218,513,000,000	94,962,383,334	94,758,333,334	94,758,333,334
Other objects	92,908,950,000	92,908,950,000	93,113,000,000	962,383,334	758,333,334	758,333,334
- Borrow to buy an apartment				758,333,334	758,333,334	758,333,334
- Tien Phong Bank - Thang Long					×	
Ha Noi Branch (Buy Car)	908,950,000	908,950,000	1,113,000,000	204,050,000		
- Northern Infrastructure						
Investment Jsc	92,000,000,000	92,000,000,000	92,000,000,000			
Relevant entities	125,400,000,000	125,400,000,000	125,400,000,000	94,000,000,000	94,000,000,000	94,000,000,000
- A2Z Construction Consulting						
Jsc				2,000,000,000	2,000,000,000	2,000,000,000
- B.O.T Hai Thach Investment Isc	125,400,000,000	125,400,000,000	125,400,000,000			
- Northern Infrastructure				92,000,000,000	92 000 000 000	000 000 000 00
Investment Jsc					***************************************	***************************************





DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

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# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

## 13 . BORROWINGS AND FINANCE LEASE LIABILITIES (next)

b) Long-term borrowings	31/12/2021	721	Incur		01/01/2021	2021
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
Over 5 years	20,653,493,393,134	20,653,493,393,134	175,930,671,100	172,135,452,356	20,649,698,174,390	20,649,698,174,390
- Vietin Bank - Branch Ha Noi	19,693,052,822,777	19,693,052,822,777	175,740,899,695	166,218,452,356	19,683,530,375,438	19,683,530,375,438
- Credit contract No. 01/2015- HDTDDA/NHCT106-DEOCA	2,174,867,320,571	2,174,867,320,571		31,547,744,818	2,206,415,065,389	2,206,415,065,389
- Credit contract No. 01/2016- HDTDDA/NHCT106-DEOCA	3,224,700,940,683	3,224,700,940,683	175,740,899,695	29,613,000,000	3,078,573,040,988	3,078,573,040,988
- Credit contract No. 02-2013- HDTDDA/NHCT106-DEOCA	4,605,403,867,855	4,605,403,867,855		43,000,000,000	4,648,403,867,855	4,648,403,867,855
- Credit contract No. 02/2015- HDTDDA/NHCT106-DEOCA	1,037,991,240,733	1,037,991,240,733		8,599,000,000	1,046,590,240,733	1,046,590,240,733
- Credit contract No. 01/2017- HDTDDA/NHCT106-BOT BGLS	8,650,089,452,935	8,650,089,452,935		53,458,707,538	8,703,548,160,473	8,703,548,160,473
- VietABank - Branch Ha Noi	960,440,570,357	960,440,570,357	189,771,405	5,917,000,000	966,167,798,952	966,167,798,952
Total ===	20,871,802,343,134	20,871,802,343,134	394,443,671,100	267,097,835,690	20,744,456,507,724	20,744,456,507,724



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

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# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

## 13 . BORROWINGS AND FINANCE LEASE LIABILITIES (next)

a) Additional presentation of short-term loan contracts:

Form of security	Car sleeper, Certificate of land use right at Plaza apartment	Fiduciary loan	Fiduciary loan	Fiduciary loan	Fiduciary loan	Fiduciary loan	Fiduciary loan
Purpose	Serving production and business	Serving production and business	Serving production and business	Serving production and business	Serving production and business	Serving production and business	Serving production and business
Interest rate	according to each debt collection	according to each debt collection	according to each debt collection	4%/năm	8%/year	8%/year	Equal to the interest rate of 3-month term deposit at the bank the Company is dealing with.
Тегт	According to each debt receipt but not more than 9 months	According to each debt receipt but not more than 6 months	According to each debt receipt but not more than 10 months	12 months from contract signing date	•	12 months	From the date of signing the contract to the end of the contract
Maturity (VND)	100,000,000,000	80,000,000,000 According debt receip more than 6	300,000,000,000	2,600,000,000	400,000,000,000 12 months	202,000,000,000 12 months	Unlimited
Contract	Credit contract No. 01/2020- HDCVHM/NHCT480-DII dated 2/11/2020	Credit Contract No. 02/2019/- Credit Contract No. 02/2020- HDCVHM/NHCT480-DII dated 11/02/2020	Credit Contract No. 247/2020/ HDTD/TLG01 dated September 16, 2020 and Contract Appendix Act No. 432/2021 /HDTD/TLG01 October 14, 2021	Credit Contract No. 2609/2019/ HP-DCIC on September 26, 2019 and Contract Appendix	Credit contract No. 0201/2020 dated 02/01/2020	One-time loan contract, Contract Appendix	Contract and attached appendices signed with each individual lender
Lender	- VietinBank - Da Nang Branch	- VietinBank - Da Nang Branch	Tien Phong Bank - Thang Long Ha Noi Branch	- B.O.T Hai Thach Investment Jsc	- Deo Ca Group Jsc	- B.O.T Hai Thach Investment Jsc	- Officers and employees



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

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# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

b) Additional presentation of long-term loan contracts:	ng-term loan contracts:					
Lender	Contract	Maturity (VND)	Term	Interest rate	Purpose	Form of security
- A2Z Construction Consulting Credit Contract No.	Credit Contract No.	2,000,000,000   24 months		6%/year	Serving production and Fiduciary loan	Fiduciary loan
Jsc	30.07/2019/DII-A2Z dated				business	
	30/7/2019, contract					
	appendix					
- Northern Infrastructure	One-time loan contract,	92,000,000,000 24 months	-	8%/year	Serving production and Fiduciary loan	Fiduciary loan
Investment Jsc	Contract Appendix				business	
- B.O.T Hai Thach Investment Jsc Credit Contract No	Credit Contract No	125,400,000,000 60 months		8%/year	Serving production and Fiduciary loan	Fiduciary loan
	15062021/HTBOT-DII	8			business	
	June 15, 2021					
- Tien Phong Bank - Thang Long   Credit Contract No.	Credit Contract No.	1,113,000,000 24 months		8%/year until January	Serving production and Car sleeper	Car sleeper
Ha Noi Branch	19/2021/HDTD/TLG/01			27, 2022, then adjusted business	business	
	dated 27/01/2021			periodically		
						The second secon

(1) According to Contract No. 01/2015 - HDTDDA/NHCT106-DEOCA dated 28/07/2015 with VietNam Joint Stock Commercial Bank For Industry And Trade - Hanoi Branch. The loan limit is VND 2,500,000,000 to implement the Investment Item of the Road Tunnel through Cu Mong Pass, National Highway I, Phu Yen Province, and Binh Dinh Province under the Investment Project to build a road tunnel through Deo Ca - National Highway I, the province. Phu Yen and Khanh Hoa province in the form of BT and BOT. The loan term is 204 months from the first disbursement date, the disbursement time is 48 months from the first disbursement date. Debt receipt interest is the interest rate stated on each Debt Receipt. 2)According to Contract No. 01/2016 - HDTDDA/NHCT106-DEOCA dated 02/02/2016 with VietNam Joint Stock Commercial Bank For Industry And Trade - Hanoi branch. The loan Tunnel under the investment category of Tunnel wide. Hai Van Road, Highway 1, Thua Thien Hue Province and Da Nang City) was added to the Deo Ca Tunnel Wide. Hai Van Road, Highway 1, Thua Thien Hue Province and Da Nang City) was added to the Deo Ca Tunnel Construction Investment imit is VND 4,182,000,000,000 and the loan interest during the construction period is capitalized into the Total Investment of the Project to implement Phase 2 - Expansion of Hai Van Project. The loan term is 20 years from the first disbursement date, the disbursement time is 4 years from the first disbursement date. Debt receipt interest is the interest rate stated on each Debt Receipt. (3) According to Loan Contract No. 02/2013/NHCT106-DEOCA with VietNam Joint Stock Commercial Bank For Industry And Trade - Hanoi Branch dated 22/10/2013. The loan limit is: VND 4,800,000,000 the purpose of using the loan is to pay reasonable expenses for the implementation of BOT works under the Deo Ca Tunnel Construction Project - National Highway 1, Phu Yen province. , Khanh Hoa. The loan term is 180 months, the interest rate depends on each debt receipt



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(4) According to Contract No. 02/2015 - HDTDDA/NHCT106-DEOCA dated 11/12/2015 with VietNam Joint Stock Commercial Bank For Industry And Trade - Hanoi branch. Loan limit Pass). Van, National Highway I, Thua Thien Hue Province and Da Nang City) was added to the Deo Ca Road Tunnel Construction Investment Project - National Highway I in the form is 1,190,000,000,000 VND to upgrade, repair and renovate Hai Van Tunnel 1 and Highway 1 through Hai Van Pass (Phase 1 of Investment Item to expand Road Tunnel through Hai of BT and BOT (Including the loan of principal income during the construction period and the loan of VAT). The loan term is 192 months from the first disbursement date, the disbursement time is 24 months from the first disbursement date. Debt receipt interest is the interest rate stated on each Debt Receipt.

10,169,000,000,000 to implement the Bac Giang - Lang Son expressway project. The loan term is 17 years from the first disbursement date, the disbursement period is 24 months from the (5) According to Contract No. 01/2017-HDTDDA/NHCT106-BOT BGLS with Vietnam Joint Stock Commercial Bank for Industry and Trade - Hanoi Branch. The loan limit is VND first disbursement date. Debt receipt interest is the interest rate stated on each Debt Receipt.

purpose of which is to use the loan money to implement the construction project of Phuoc Tuong-Phu Gia road tunnel, National Highway 1A, Thua Thien Hue province, in the form of a (6) According to Contract No. 23072014/HDDH; Contract annex 1-6 with Vietnam Asia Commercial Joint Stock Bank - Hanoi Branch. The loan limit is VND 1,149,000,000, the BOT contract. Loan term 233 months. Debt receipt interest is the interest rate stated on each Debt Receipt.

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Unit: VND

13. TRADE PAYABLE	31/12	31/12/2021	01/01/2021	2021
	Value	Recoverable value	Value	Recoverable value
a) Short-term trade payables	1,129,432,579,788	1,129,432,579,788	1,066,861,291,201	1,066,861,291,201
Other objects	691,075,166,887	691,075,166,887	522,807,229,996	522,807,229,996
EMTC3 Interior Decoration And Electrical Experiments Construction Isc	10,000,000	10,000,000	15,344,365,177	15,344,365,177
Deo Ca Construction Jsc	24,473,155,816	24,473,155,816		
Hoa Hiep Co.,Ltd	56,746,314,256	56,746,314,256	47,652,786,937	47,652,786,937
My Da Construction Co.,Ltd	75,356,917,682	75,356,917,682	39,017,659,104	39,017,659,104
LICOGI 16 Jsc	126,120,568,337	126,120,568,337	125,106,781,619	125,106,781,619
470 Construction Co.,Ltd	34,549,076,453	34,549,076,453	11,245,075,350	11,245,075,350
Dong Hoi General Construction Co., Ltd.	24,033,539,459	24,033,539,459	3,342,365,050	3,342,365,050
Hoang Long Trading and Construction JSC	6,605,075,302	6,605,075,302	22,619,448,065	22,619,448,065
Minh Dang Co., Ltd	17,966,582,114	17,966,582,114	17,966,582,114	17,966,582,114
Contruction And Transportation Joint Stock Company No.1	13,356,138,053	13,356,138,053	17,282,608,904	17,282,608,904
Lung Lo Construction Corporation	12,000,378,308	12,000,378,308	12,000,378,308	12,000,378,308
Nam Tan Jsc	13,243,783,828	13,243,783,828	13,243,783,828	13,243,783,828
Lam Tung Phuong Trading & Construction Co., Ltd			14,733,684,000	14,733,684,000
Global Calibration Technical Co., Ltd	989,766,330	989,766,330	28,260,801,916	28,260,801,916
Dai Thanh Construction Jsc	3,375,133,010	3,375,133,010	3,375,133,010	3,375,133,010
Hanoi Construction Corporation	2,254,195,200	2,254,195,200	2,254,195,200	2,254,195,200
Lunglo 9 Construction Jsc	4,415,429,595	4,415,429,595	4,415,429,595	4,415,429,595
Nhac Son Co.,Ltd	1,413,813,206	1,413,813,206	1,413,813,206	1,413,813,206
Vietnam Energy Technology Development Education Investment Jsc	4,964,896,734	4,964,896,734	4,964,896,734	4,964,896,734
Tri Nam Group Jsc	122,491,454,000	122,491,454,000		
Others	146,708,949,204	146,708,949,204	138,567,441,879	138,567,441,879



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For the fiscal year 2021, ended as at December 31, 2021

17,120,21 Value Rec 438,357,412,901 17,409,382,266 392,737,560,387 1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	Recoverable value  438,357,412,901  17,409,382,266 392,737,560,387  1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	1701/2021 Value Re 544,054,061,205 15,706,059,300 507,513,916,466 20,713,793,022 120,292,417	So21  Recoverable value  544,054,061,205  15,706,059,300 507,513,916,466 20,713,793,022 120,292,417
Value  438,357,412,901  17,409,382,266 392,737,560,387  1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	### A 12, 201  ### A 138, 357, 412, 901  ### A 17, 409, 382, 266  ### B 22, 737, 560, 387  ### B 1, 796, 396, 412  ### B 256, 472, 379  ### B 157, 601, 457  ### B 157, 601, 457  ### B 1366, 071, 030  ### B 397, 559, 759, 439	Value  544,054,061,205  15,706,059,300 507,513,916,466 20,713,793,022 120,292,417	S44,054,061,205 544,054,061,205 15,706,059,300 507,513,916,466 20,713,793,022 120,292,417
438,357,412,901 17,409,382,266 392,737,560,387 1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	438,357,412,901 17,409,382,266 392,737,560,387 1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	544,054,061,205 15,706,059,300 507,513,916,466 20,713,793,022 120,292,417	544,054,061,205 15,706,059,300 507,513,916,466 20,713,793,022 120,292,417
438,357,412,901 17,409,382,266 392,737,560,387 1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	438,357,412,901 17,409,382,266 392,737,560,387 1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	544,054,061,205 15,706,059,300 507,513,916,466 20,713,793,022 120,292,417	544,054,061,205 15,706,059,300 507,513,916,466 20,713,793,022 120,292,417
17,409,382,266 392,737,560,387 1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	17,409,382,266 392,737,560,387 1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	15,706,059,300 507,513,916,466 20,713,793,022 120,292,417	15,706,059,300 507,513,916,466 20,713,793,022 120,292,417
392,737,560,387 1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	392,737,560,387 1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	507,513,916,466 20,713,793,022 120,292,417	507,513,916,466 20,713,793,022 120,292,417
1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	1,796,396,412 8,256,472,379 18,157,601,457 451,366,071;030 397,559,759,439	20,713,793,022	20,713,793,022 120,292,417
1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	1,796,396,412 8,256,472,379 18,157,601,457 <b>451,366,071,030</b> 397,559,759,439	120,292,417	120,292,417
1,796,396,412 8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	1,796,396,412 8,256,472,379 18,157,601,457 451,366,071;030 397,559,759,439		
8,256,472,379 18,157,601,457 451,366,071,030 397,559,759,439	8,256,472,379 18,157,601,457 <b>451,366,071,030</b> 397,559,759,439		
18,157,601,457 451,366,071,030 397,559,759,439	18,157,601,457 451,366,071,030 397,559,759,439		
451,366,071,030 397,559,759,439 22,066,275,015	451,366,071,030		
397,559,759,439	397,559,759,439	424,405,555,795	424,405,555,795
22 066 275 015		373,735,238,976	373,735,238,976
11,000,11	22,066,275,015	22,066,275,015	22,066,275,015
18,019,220,715	18,019,220,715	18,019,220,715	18,019,220,715
63,324,714,138	63,324,714,138	63,586,665,138	63,586,665,138
6,649,125,023	6,649,125,023	6,649,125,023	6,649,125,023
20,646,941,214	20,646,941,214	20,646,941,214	20,646,941,214
34,783,028,365	34,783,028,365	22,039,842,365	22,039,842,365
13,569,057,653	13,569,057,653	13,950,086,253	13,950,086,253
8,594,572,647	8,594,572,647	5,132,599,283	5,132,599,283
114,873,463,105	114,873,463,105	114,873,463,105	114,873,463,105
95,033,361,564	95,033,361,564	86,771,020,865	86,771,020,865
53,806,311,591	53,806,311,591	50,670,316,819	50,670,316,819
18,758,222,245	18,758,222,245	22,966,302,717	22,966,302,717
2,719,148,000	2,719,148,000		
32,328,941,346	32,328,941,346	27,704,014,102	27,704,014,102
1,580,798,650,818	1,580,798,650,818	1,491,266,846,996	1,491,266,846,996
18,019,220,715 63,324,714,138 6,649,125,023 20,646,941,214 34,783,028,365 13,569,057,653 8,594,572,647 114,873,463,105 95,033,361,564 53,806,311,591 18,758,222,245 2,719,148,000 32,328,941,346 1,580,798,650,818		18,157,601,457 451,366,071,030 397,559,759,439 22,066,275,015 18,019,220,715 63,324,714,138 6,649,125,023 20,646,941,214 34,783,028,365 13,569,057,653 8,594,572,647 114,873,463,105 95,033,361,564 53,806,311,591 18,758,222,245 2,719,148,000 32,328,941,346	

c) Overdue debts: None

Note (\*): The opening balance of trade payable to related parties has been reclassified to be consistent with this year's comparative figures.



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# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

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Unit: VND

14 . ADVANCES FROM CUSTOMERS	31/12/2021	01/01/2021
a) Short-term advances from customers	7,648,775,163	108,803,239,940
Other objects	7,648,775,163	43,162,246,733
Petrolimex Binh Dinh		3,000,000,000
Vinavico, Jsc	1,495,821,371	1,495,821,371
Petrolimex Danang Co.,Ltd	3,000,000,000	3,000,000,000
Lung Lo Construction Corporation	2,475,005,925	2,475,005,925
Branch of Land Fund Development Center No. 3- Da Nang City		2,587,489,000
Others	677,947,867	30,603,930,437
Relevant entities		65,640,993,207
Deo Ca Group Jsc		65,640,993,207
b) Long-term advances from customers		
Total	7,648,775,163	108,803,239,940

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	Opening balance	ınce	Payables	Paid	Closing balance	ance
	Payables	Receivables	in year	in year	Payables	Receivables
Corporate income tax		4,601,890,608	50,178,806,699	17,553,062,468		37,227,634,839
Personal income tax		957,998,402	735,038,822	1,250,847,110		442,190,114
Value added tax	2,293,289,206	9,505,076,943	64,243,446,588	68,893,887,858	2,402,093,441	4,963,439,908
Resource tax			133,969,826	133,969,826		
Real estate tax, land rent			466,476,469	466,476,469		
Other taxes	118,911,073	962,146,486	11,291,680,284	11,222,753,261	118,911,073	1,031,073,509
Total	2,412,200,279	16,027,112,439	127,049,418,688	99,520,996,992	2.521.004.514	43.664.338.370



KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City Year 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

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## 17. ACCRUED EXPENSES

_	31/12/2021	01/01/2021
a) Short-term accrued expenses	1,219,139,570,799	1,067,457,417,597
Uniform cost	461,157,037	24,228,631,337
The cost of repairing and overhauling the tunnels of Deo Ca, Cu		
Mong	66,482,416,518	38,647,987,896
Interest expenses	2,359,364,187	42,353,583,583
Interest expense payable	691,871,624,000	675,147,192,036
Others	457,965,009,057	287,080,022,745
b) Long-term accrued expenses	1,505,290,708,706	*
Interest expenses	1,478,746,521,189	
Interest expense payable	26,544,187,517	
Others		
Total	2,724,430,279,505	1,067,457,417,597
-		

## 18. OTHER PAYABLES

<u> </u>	31/12/2021	01/01/2021
a) Short-term other payables	585,416,960,613	959,803,534,225
Surplus of assets awaiting resolution	46,449,775	46,449,775
Trade union fund	1,304,582,009	1,326,301,706
Social insurance		640
Support Fund	418,533,926	418,533,926
Advance (Credit balance account 141)	362,061,688	153,292,087
Others	549,694,274,021	932,364,336,297
Other objects	549,694,274,021	932,364,336,297
Payable guarantee for performance of the warranty contract, the volume awaiting settlement	448,677,975,373	896,916,349,721
France Emulsion company profit business cooperation	1,606,087,366	1,606,087,366
Others	99,410,211,282	33,841,899,210
Relevant entities	33,591,059,194	25,494,619,794
B.O.T Hai Thach Investment JSC	11,487,780,823	5,946,849,315
Deo Ca Group Jsc	22,103,278,371	15,287,104,954
Northern Infrastructure Investment Jsc		4,120,035,388
A2Z Construction Consulting Jsc		140,630,137
b) Long-term other payables	67,032,980,636	123,423,822,378
Highway 1 Bidding Package - Warranty for pending settlement	37,449,235,354	37,449,235,354
Payable for performance security of contractor	26,379,852,645	30,355,562,145
Others	3,203,892,637	55,619,024,879
Total	652,449,941,249	1,083,227,356,603

## c) Overdue debts:None

Note (\*): The opening balance of other payable to related parties has been reclassified to be consistent with this year's comparative figures.



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19. OWNER'S EQUITY

1. Change in owner's equity							
	Contributed capital	Capital surplus	Investment and development fund	Undistributed profit after tax	Other funds	Non – controlling interest	Total
Opening Balance of the previous year	2,270,090,900,000		3,200,097,043	209,068,996,126	209,068,996,126 3,452,924,767,484 1,048,278,923,830	1,048,278,923,830	6,983,563,684,483
Increase in capital in the previous year	403,750,000,000					1,808,581,540	405,558,581,540
Profit in the previous year				137,187,847,817		38,376,491,377	175,564,339,194
Increase fund from profit			1,651,224,644				1,651,224,644
Other increases						58,577,966,643	58,577,966,643
Other decrease		(208,000,000)		(58,577,966,643)	(58,577,966,643) (181,152,454,682)	(523,270,002)	(523,270,002) (240,461,691,327)
Opening Balance of the current year	2,673,840,900,000 (208,000,000)	(208,000,000)	4,851,321,687	287,678,877,300	3,271,772,312,802	287,678,877,300 3,271,772,312,802 1,146,518,693,388 7,384,454,105,177	7,384,454,105,177
Increase in capital in the current year (*)							17
Profit in the current year				268,873,236,620		21,773,948,707	290,647,185,327
Other increases					1,036,000,000		1,036,000,000
Closing Balance of the current year	2,673,840,900,000 (208,000,000)	(208,000,000)	4,851,321,687	556,552,113,920	3,272,808,312,802	4,851,321,687 556,552,113,920 3,272,808,312,802 1,168,292,642,095 7,676,137,290,504	7,676,137,290,504



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## 19. 2. Details of contributed capital

Total	2,673,840,900,000	100.00%	2,673,840,900,000	100.00%
- Others	1,940,117,100,000	72.56%	23,482,450,000	0.88%
- BOT Hung Phat Jsc		0.00%	164,000,000,000	6.13%
- Ha Thanh International Trading Investment Jsc		0.00%	108,331,000,000	4.05%
- Hai Thach Group Jsc		0.00%	122,000,000,000	4.56%
- Northern Infrastructure Investment Jsc		0.00%	882,303,650,000	33.00%
- B.O.T Hai Thach Investment Jsc	677,831,250,000	25.35%	1,317,831,250,000	49.29%
- Ho Minh Hoang	18,000,000,000	0.67%	18,000,000,000	0.67%
- Deo Ca Group Jsc (*)	37,892,550,000	1.42%	37,892,550,000	1.42%
	31/12/2021	%	01/01/2021	%

## Note:

(\*) Deo Ca Group Joint Stock Company becomes the parent company of the Company through direct and indirect ownership and voting rights in subsidiaries investing in Deo Ca Traffic Infrastructure Investment Joint Stock Company with the ratio of own and vote as follows:

	Ratio of benefit	Voting right
Direct Ownership	1.42%	1.42%
Ownership and indirect voting	21.22%	25.35%
- B.O.T Hai Thach Investment Jsc	21.22%	25.35%
Total	22.64%	26,77%

Currently, Deo Ca Group (DCG) holds a voting right of 26.77%. however, DCG is still the parent company because it holds the power to govern the financial and operating policies of the business to obtain economic benefits from the Company's activities through holding the majority of members in the Board of Directors.

31/12/2021

## 19. 3. Capital transactions with owners and distribution of dividends or profits

	- Owner's invested capital		
	+ At the beginning of year	2,673,840,900,000	2,270,090,900,000
	+ Increase in the year		403,750,000,000
	+ Decrease in the year		
	+ At year end	2,673,840,900,000	2,673,840,900,000
	- Dividends or distributed profits		
19.	4. Shares	31/12/2021	01/01/2021
	Number of shares authorised to be issued	267,384,090	267,384,090
	Number of repurchased shares		
	- Ordinary share		
	- Preferred share		
	Number of shares outstanding	267,384,090	267,384,090
	- Ordinary share	267,384,090	267,384,090
	- Preferred share		
	Par value of shares outstanding: 10,000 VI	ND/share	

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

**Consolidated Financial Statements** 

Vear 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

## VI . NOTES TO CONSOLIDATED INCOME STATEMENT

REVENUES FROM SALES AND SERVICES RENDERED		
	Year 2021	Year 2020
a) Revenues		
Revenue from maintenance and repair of tunnels and roads	2,512,359,092	103,078,136,540
Revenue from construction activities	552,023,885,005	139,767,520,463
Revenue from providing transit services	8,702,727,273	12,256,638,637
Revenue from real estate business		2,070,775,458
Revenue from operating toll station	1,264,579,806,368	937,874,815,202
Other revenues	33,521,400,893	7,484,711,640
Total	1,861,340,178,631	1,202,532,597,940

In which, revenue from related parties: See attached notes in Appendix 1 Transactions with related parties.

02 . REVENUE DEDUCTIONS		
	Year 2021	Year 2020
Sales returns		1,189,110,727
Total		1,189,110,72 <mark>TOA</mark>
03 . COST OF GOODS SOLD		CHI
	Year 2021	Year 2020
Cost of maintenance and repair of tunnels and roads	1,794,379,900	74,741,500,381
Cost of construction activities	447,514,092,688	120,062,232,142
Cost of providing transit services	8,583,292,401	15,611,765,591
Cost of real estate business		2,134,302,804
Cost of operating toll station	459,185,531,253	278,464,867,326
Other costs	19,255,105,743	8,430,913,614
Total	936,332,401,985	499,445,581,858
04 . FINANCIAL INCOME		
	Year 2021	Year 2020
Interest expenses Dividends, profits earned	6,826,327,951	7,754,138,462
Total	21,826,327,951	7,754,138,462
05 . FINANCIAL EXPENSES		
	Year 2021	Year 2020
Interest expenses	550,795,413,210	480,298,079,400
Total	550,795,413,210	480,298,079,400

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

		Unit: VND
06 . SELLING EXPENSES AND GENERAL ADMINISTRATION EX		W 2020
1. Selling expenses	Year 2021	Year 2020
2. General administration expenses	94,936,165,786	101,735,107,247
Costs of materials, package	23,282,286	39,912,504
Costs of tools, supplies	389,098,578	538,333,748
Labor costs and staff costs	29,774,684,049	24,680,946,835
Depreciation	6,858,547,801	
External services		2,733,517,515
	38,953,625,829	49,356,251,786
Tax, duties, fees	225,078,113	180,787,234
Provisions for doubtful debts		72,000,000
Reversal for doubtful debts	(161,854,500)	(14,000,000)
Others	18,873,703,630	24,147,357,625
Total	94,936,165,786	101,735,107,247
07. OTHER INCOME		2
	Year 2021	Year 2020
Proceeds from disposals of fixed assets	21,168,853,109	3,133,351,350
Others	1,781,746	10,185,671
Total	21,170,634,855	3,143,537,021
08. OTHER EXPENSES		
	Year 2021	Year 2020
Net book value of fixed assets and expenses incurred from transfer or		
disposal of fixed assets		2,931,394,167
Penalties Others	53,192,182	497,366,132
-	418,472,304	452,468,452
Total	471,664,486	3,881,228,751
09 . PRODUCTION AND BUSINESS COSTS BY ELEMENT		
	Year 2021	Year 2020
Packing material costs	314,619,680,605	120,524,348,003
Labor costs and staff costs	277,779,506,966	236,717,136,380
Depreciation	262,004,301,965	151,201,044,069
External services	48,901,537,141	283,283,257,742
Others	91,069,055,166	102,624,449,830
Total	994,374,081,843	894,350,236,024

**Consolidated Financial Statements** 

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Year 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VNI

		Unit: VND
10. CURRENT ENTERPRISE INCOME TAX EXPENSE		
	Year 2021	Year 2020
Tax expenses in respect of the current year taxable profit	48,063,318,649	4,601,890,606
Adjustment of tax expenses in the previous years to the current year	2,115,488,050	
Total	50,178,806,699	4,601,890,606
11 . DEFERRED ENTERPRISE INCOME TAX EXPENSE		
	Year 2021	Year 2020
- Deferred corporate income tax expenses incurred from taxable temporary differences	(7,638,038,868)	(2,529,999,418)
Total	(7,638,038,868)	(2,529,999,418)
12 . BASIC EARNINGS PER SHARE		()==;==;===)
	Year 2021	Year 2020
Profit or loss allocated to shareholders holding common shares	268,873,236,620	137,187,847,817
Bonus and welfare funds deducted from profits after enterprise income tax		
The number of common shares outstanding on average during the		
year	267,384,090	243,490,939
Basic earnings per share	1,006	563

## 13 . DILUTED EARNINGS PER SHARE

as at December 31, 2021, The Company does not have shares with dilutive potential for earnings per share

The Annual General Meeting of Shareholders approved the resolution No. 09/2021/NQ-DHCD dated November 1, 2021 on the plan to issue an additional 267,384,090 shares, increasing the charter capital from 267,384,090 to 534,768,180 share.

	Year 2021	Year 2020
Profit or loss allocated to shareholders holding common shares	268,873,236,620	137,187,847,817
Bonus and welfare funds deducted from profits after enterprise income tax		
Common shares expected to release	267,384,090	
The number of common shares outstanding on average during the		
year	267,384,090	243,490,939
Diluted earnings per share	503	563
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<sup>(\*)</sup> Adjust item of previous year accordingly to Circular no. 200/2014/TT-BTC dated December 20, 2014 issued by Ministry of Finance.

## DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT

STOCK COMPANY

**Consolidated Financial Statements** 

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Year 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

- VII. NOTES TO CONSOLIDATED CASH FLOW STATEMENT
- 01 . Non-monetary transactions affecting cash flows statement in the future: none
- 02. Cash and cash equivalents held by the Company without use: None

03. Proceeds from borrowings during the year	Year 2021	Year 2020
- Proceeds from ordinary contracts	799,719,015,674	2,244,489,547,189
04 . Payments on principal during the fiscal year		
	Year 2021	Year 2020
- Payments from ordinary contracts	777,669,815,754	1,463,571,838,391

VIII. OTHER INFORMATION

- 01. Potential debts, commitments and other financial information: none
- 02. Events occurring after the end of fiscal year:

Until the date of issuance of this Consolidated Financial Statements, the Company has events after 31/12/2021 as follows:

The Company's shares were approved for listing under Decision No. 717/QD-SGDHCM dated December 28, 202 and officially traded on January 20, 2022 at Ho Chi Minh City Stock Exchange with stock symbol HHV securities the number of listed securities is 267,384,090 shares.

In addition to the above events, the Board of Management confirms that no other significant event occurred after 31/12/2021 until the date of this consolidated financial statements but has not been considered adjust the data or disclose it in the consolidated financial statements.

03 . Relevant entity information : See Appendix  $\mathbf{1}$ 

Consolidated Financial Statements Year 2021

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KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Segment income stemnet

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

## 04. Segment reporting

a. The business field segment

For the Company's management, the Company is organized, managed and accounted for by-product units and business areas, so it reports divisions according to products produced and provided services such as:

Year 2020	BOT toll station	Construction	Service Transshipment	Operation and maintenance of tunnels	Other revenue	Total
Net external sales	937,874,815,202	138,578,409,736	12,256,638,637	103,078,136,540	9,555,487,098	1,201,343,487,213
Net inter-segment sales						
Total net sales	937,874,815,202	138,578,409,736	12,256,638,637	103,078,136,540	9,555,487,098	1,201,343,487,213
Segment financial performance	659,409,947,876	16,381,874,790	(3,355,126,954)	28,336,636,159	1,124,573,484	701,897,905,355
Expenses not attributable to segments	nts					
Operating profit	659,409,947,876	16,381,874,790	(3,355,126,954)	28,336,636,159	1,124,573,484	701,897,905,355
General administration expenses						(101,735,107,247)
Financial income						7,754,138,462
Financial expense						(480,298,079,400)
Profit or loss in joint ventures						50,755,064,942
Other income						3,143,537,021
Other expenses						(3,881,228,751)
Current enterprise income tax expense	nse					(4,601,890,606)
Deferred enterprise income tax expense	ense					2,529,999,418
Profits after enterprise income tax	XI					175,564,339,194
Total expenses on acquisition of fixed assets and other non-current assets.	fixed assets and other no	n-current assets.				(1,319,639,376,739)
Total depreciation and allocation of long-term prepayments.	of long-term prepayme	nts.				(201,194,337,626)



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## DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements Year 2021

## Segment income stemnet

For the fiscal year 2021, ended as at December 31, 2021

	•		Trong (15 10011000 ft m manus (1707 in			Unit: VND
Year 2021	BOT toll station	Construction	Service Transshipment	Operation and maintenance of tunnels	Other revenue	Total
Net external sales	1,264,579,806,368	552,023,885,005	8,702;727,273	2,512,359,092	33,521,400,893	1,861,340,178,631
Total net sales	1,264,579,806,368	552,023,885,005	8,702,727,273	2,512,359,092	33,521,400,893	1,861,340,178,631
Business results by segment	805,394,275,115	104,509,792,317	119,434,872	717,979,192	14,266,295,150	925,007,776,646
Operating profit	805,394,275,115	104,509,792,317	119,434,872	717,979,192	14,266,295,150	925,007,776,646
Financial income						21,826,327,951
Financial expense						(550,795,413,210)
Profit or loss in joint ventures						11,386,457,188
Other income						21,170,634,855
Other expenses						(471,664,486)
Current enterprise income tax expense	ıse					(50,178,806,699)
Deferred enterprise income tax expense	ense					7,638,038,868
Profits after enterprise income tax	×					290,647,185,327
Total expenses on acquisition of fixed assets and other non-current assets. Total depreciation and allocation of long-term prepayments.	ixed assets and other non of long-term prepaymen	-current assets. ts.				(238,841,815,462) (262,008,692,262)



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DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements Year 2021

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Segment income stemnet

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

- Assets and liabilities						
				Operation and		
01/01/2021	BOT project	Construction	Investment properties maintenance of tunnels	intenance of tunnels	Services	Total
Segment assets	30,940,393,603,684	191,579,031,010	2,070,775,458	273,882,087,781	12,256,638,637	31,420,182,136,570
Assets not attributable to segments						996,699,933,476
Total	30,940,393,603,684	191,579,031,010	2,070,775,458	273,882,087,781	12,256,638,637	32,416,882,070,046
Segment liabilities	24,451,352,589,292	80,956,191,003		153,188,678,576		24,685,497,458,871
Liabilities not attributable to segments	ents					346,930,505,998
Total	24,451,352,589,292	80,956,191,003		153,188,678,576		25,032,427,964,869
31/12/2021	BOT project	Construction	Investment properties m	Operation and maintenance of tunnels	Services	Total
Segment assets	32,355,512,700,711	386,534,208,363		32,340,788,493	47,526,738,677	32,821,914,436,244
Assets not attributable to segments	9	Control of the Contro				1,141,574,807,146
Total	32,355,512,700,711	386,534,208,363		32,340,788,493	47,526,738,677	33,963,489,243,390
Segment liabilities	25,710,157,497,099	219,428,097,295		62,216,045,126	4,464,620,734	25,996,266,260,254
Liabilities not attributable to segments	ents					291,085,692,632
Total	25,710,157,497,099	219,428,097,295		62,216,045,126	4,464,620,734	26,287,351,952,886



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DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements Year 2021

Segment income stemnet

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

b. The geographical segment	at			y		
Year 2020	Bac Giang Lang Son	Hue	Da Nang	Phu Yen	Others	Total
Net external sales	240,961,968,180	174,274,481,816	437,550,591,762	348,556,445,455		1,201,343,487,213
Total net sales	11,107,233,533,645	1,367,364,138,797	8,687,016,361,576	11,242,783,915,341	12,484,120,687	32,416,882,070,046
Total expenses on acquisition	Total expenses on acquisition of fixed assets and other non-current assets.	current assets.			T	(238,841,815,462)
Year 2021	Bac Giang Lang Son	Hue	Da Nang	Phu Yen	Others	Total
Net external sales	309,685,779,091	194,786,485,008	337,398,799,687	548,187,918,179	471,281,196,666	1,861,340,178,631
Total net sales	12,132,033,222,583	1,556,968,566,280	6,870,955,830,531	13,391,539,385,579	11,992,238,417	33,963,489,243,390
Total expenses on acquisition	Total expenses on acquisition of fixed assets and other non-current assets.	current assets.				(238,841,815,462)



# DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Consolidated Financial Statements

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KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Year 2021

Unit: VND

## 05. Financial assets and financial liabilities

For the fiscal year 2021, ended as at December 31, 2021

Segment income stemnet

a) Financial assets		Book value	alue		Recoverable value	le value
	31/12/2021	13	01/01/2021	17	31/12/2021	01/01/2021
ı	Value	Provision	Value	Provision		
Cash and cash equivalents	262,383,481,328		276,956,612,840		262,383,481,328	276,956,612,840
Trade receivables	404,339,772,954	(11,035,892,482)	41,264,674,059	(11,035,892,482)	393,303,880,472	30,228,781,577
Prepayments to suppliers	270,344,864,920	(1,301,620,413)	366,991,300,016	(1,303,951,913)	269,043,244,507	365,687,348,103
Receivables from loans	1,000,000,000					
Other receivables	341,992,963,056	(873,033,836)	429,271,174,391	(1,032,556,836)	341,119,929,220	428,238,617,555
Long-term financial investments	478,373,903,946		456,987,446,758		478,373,903,946	456,987,446,758
Total	1,828,643,958,507	(13,210,546,731)	1,571,471,208,064	(13,372,401,231)	1,814,433,411,776	1,558,098,806,833
b) Financial liabilities		Book value	ılue		Recoverable value	le value
	31/12/2021	13	01/01/2021	13	31/12/2021	01/01/2021
ı	Value	Provision	Value	Provision		
Trade payables	1,580,798,650,818	(5)	1,491,266,846,996		1,580,798,650,818	1,491,266,846,996
Advances from customers	7,648,775,163		108,803,239,940		7,648,775,163	108,803,239,940
Borrowings and debts	21,107,662,002,452		21,085,612,802,532		21,107,662,002,452	21,085,612,802,532
Payables to employees	11,610,951,228		15,131,354,050		11,610,951,228	15,131,354,050
Other payables	652,449,941,249		1,083,227,356,603		652,449,941,249	1,083,227,356,603
Total	23,360,170,320,910		23,784,041,600,121		23,360,170,320,910	23,784,041,600,121

Fair value of the financial assets and liabilities of the Company are reflected at the values which can be converted in a current transaction among parties having adequate knowledge and expecting to involve in the transactions.

Company has applied the following methods and assumptions to estimate the fair value of financial assets and financial liabilities:

- Fair value of cash and cash equivalents, trade receivables, other receivables held-to-maturity investments, borrowings, trade payables and other short- term payables are equal to their carrying values (already excluded estimation of doubtful debts) since these instruments have short-term periods.
- Fair value of available-for-sale financial assets which have been listed in the stock market is the transaction prices published as of the balance sheet date.



## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

## 04. Financial risk management

Unit: VND

## a. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to

The Company is exposed to credit risk from its operating activities (primarily for trade receivables) and from its financing activities, including deposits with banks, foreign exchange transactions and other financial instruments.

## - Trade receivables

The Company minimizes credit risk by dealing only with the customers that have good financial resources. Besides, the accountants follow up on the account receivables regularly to speed up the recovery. Trade receivables of the Company are related to various entities and therefore the credit risk exposed from trade receivables is low.

## - Cash in bank

Most of the Company's cash in the bank is in the large and trusted banks in Vietnam. Credit risk to this balance at the bank is managed by the treasury department of the Company by Company policy. The Company does not realize any material credit risk to this cash in the bank.

Liquidity risk is the risk that the Company will have difficulty in meeting its financial obligations due to lack of capital.

The Board of Management is responsible for managing liquidity risk. The most major payables are secured by deposits receivables, and short-term assets. The Company did not perform a sensitivity analysis on liquidity risks because concentration on liquid risks is low.

The Company's approach to controlling this risk: regularly following up the currency payment requests as well as estimated payment requests in the future to maintain an appropriate amount of cash and loans, supervising the cash flows arisen in comparison with estimation to minimize the effect of the changes in the cash flows to the Company.

The below table summarizes the maturity profile of the Company's financial liabilities based on contractual discounted payments:

as at December 31, 2021	< 1 year	01 - 05 years	> 5 years	Total
Trade payables	1,129,432,579,788	451,366,071,030		1,580,798,650,818
Advances from customers	7,648,775,163			7,648,775,163
Borrowings and debts	235,859,659,318	4,746,804,950,000	16,124,997,393,134	21,107,662,002,452
Accrued expenses	1,219,139,570,799	1,505,290,708,706		2,724,430,279,505
Other payables	585,416,960,613	67,032,980,636		652,449,941,249
Total	3,177,497,545,681	6,770,494,710,372	16,124,997,393,134	26,072,989,649,187

## DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT

STOCK COMPANY

**Consolidated Financial Statements** 

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Year 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

## b. Liquidity risk (next)

The Company believe that the concentration on liquidity risk of loan payment is low. The Company can pay the debts to due from cash flow from operating activities and proceeds from the financial assets to maturity.

## c. Market risk

Market risk is the risk that the fair value or cash flows in the future of a financial instrument will fluctuate due to changes in the market prices. The market risks include foreign currency risk, interest risk and material price risk. Financial instruments affected by market risk include loans, common bonds, convertible bonds, deposits and financial investments.

The sensitivity analyses below are on the basis of net debt value, the ratio between debt at fixed interest rates and loans at floating interest rates unchanged.

- Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates.

Since the Company is established and operating in Vietnam where the reporting currency is Vietnam dong. Besides, the currency transactions of the Company in Vietnam dong. Hence, the foreign currency risk of the Company is not material. At the end of the fiscal year, the Company has negligible balance in foreign currencies, the Company did not perform a sensitivity analysis for foreign currency.

## - Interest rate risk

Interest rate risk is the risk that the fair value or cash flows of a financial instrument will fluctuate due to changes in market interest rates.

The Company's interest rate risk relates to term deposits and loans at floating interest rates.

The Company controls the interest rate risk by analyzing the market situation on order to give best rate.

The Company did not perform a sensitive analysis on interest rate risk because changes in interest rates at the reporting date are not insignificant.

## - Price risk

The listed and non-listed shares are affected by the market risk arising from uncertainty value in the future, hence investment provisions have increased or decreased. The Company manages the price risk by setting investment limits. The Board of Management also considers and approve investment decision in shares.

The Company will analyze and present the sensitivity due to the impact of fluctuation in share price to operating results when they have instructions by the Authorities.

The Company has had no financial assets used as collaterals to other entities as of 31 December 2021.

## - Collaterals from other entities

The Company has received no collaterals from other entities as of 31 December 2021.

## 07. Going-concern assumption

During the accounting period, there were no activities or events that had a material effect on the Company's ability to continue as a going concern. Therefore, the separate financial statements of the Company are prepared on the assumption that the Company will continue in business.



## DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT

STOCK COMPANY

**Consolidated Financial Statements** 

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Year 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

## 08. Comparative figures

The comparative figures are those taken from the accounts for the fiscal year 2020, ended as at December 31, 2020, which were audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS).

Da Nang, March 28, 2022

On behalf of the Board of Management

Prepared by

Chief Accountant

NAUTUHA TEXECUTIVE President

HOANG THI MINH NGUYET

**GUYEN VAN AN** 

NGUYEN QUANG HUY

HVUT HINH K \ KIÊM PHÍA N

COMPANY Co

**Consolidated Financial Statements** 

Year 2021

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

## APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

## 01 Transactions with key management members and related parties:

Key management members and related parties include: members of the management board, members of the board of directors, and their intimate family members.

- Transactions with key management members and related parties: None
- Receivables and liabilities with key management members and related parties: None
- Income of key management members:

- Income of key manage	ment members.	Year 2021	Year 2020
Total Remuneration of	The Board of Directors and The Board of		
Controller		777,835,000	748,500,000
Ho Minh Hoang	Chairman	120,000,000	120,000,000
Nguyen Tan Dong	Vice Chairman	96,000,000	96,000,000
Tran Van The	Vice Chairman	96,000,000	96,000,000
Nguyen Xuan Huong	Vice Chairman		44,000,000
Vo Thuy Linh	Member of the Board of Directors	60,000,000	60,000,000
Nguyen Thanh Trang	Member of the Board of Directors	50,000,000	32,500,000
Tran Chung	Member of the Board of Directors	60,000,000	32,500,000
Nguyen Quang Huy	Member of the Board of Directors	10,000,000	CHI
Do Van Nam	Member of the Board of Directors		27,500,000
Hoang Van Hai	Independent member of the Board of Directors	60,000,000	32,500,000
Ha Huy Hung	Independent member of the Board of Directors	10,000,000	
Nguyen Dinh Chinh	Independent member of the Board of Directors		27,500,000
Nguyen Minh Giang	Section head of the Board controller	96,000,000	84,000,000
Cam Thi Minh Hai	Member of the Board controller	60,000,000	26,000,000
Do The Vinh	Member of the Board controller	19,068,000	26,000,000
Phan Thi Mai	Member of the Board controller	40,767,000	
Pham Le Huy	Member of the Board controller		22,000,000
Luu Tuan Vu	Member of the Board controller		22,000,000
Salary		1,385,807,453	1,209,435,596
Nguyen Quang Huy	Executive President	315,000,000	
Vo Ngoc Trung	Executive Vice President	400,000,000	176,500,000
Tran Van Dung	Executive Vice President	264,285,714	
Nguyen Quynh Mai	Executive Vice President	46,521,739	
Le Chau Thang	Executive Vice President		282,854,074
Nguyen Xuan Huong	Executive Vice President		240,000,000
Le Hong Vu	Executive Vice President		100,434,783
Luu Tuan Vu	Member of the Board controller		78,000,000
Nguyen Van An	Chief Accountant	360,000,000	189,255,435
An Van Thien	Chief Accountant		142,391,304

# DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements Year 2021

Unit: VND

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

## APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

## 02 Transaction of other relevant entity

- Deo Ca Group Joint Stock Company

- Bac Giang - Lang Son BOT JSC

- Deo Ca Investment JSC

- Phuoc Tuong Phu Gia BOT JSC

- ICV Vietnam Investment And Construction JSC

- Khanh Hoa Deo Ca BOT Investment JSC

- Bac Giang - Lang Son - Huu Nghi BOT JSC

- BOT Hung Phat JSC

- Ho Minh Hoang

- B.O.T Hai Thach Investment JSC

- Ha Thanh International Trading Investment JSC

- Vinalog Investment Joint Stock Company

- Northern Infrastructure Investment JSC

- Hai Thach Group Joint Stock Company

- A2Z Construction Consulting JSC

- Deo ca Security Jsc

- Hoang Long Construction Consulting JSC

- Trung Luong - My Thuan BOT JSC

- Deo Ca Financial Investment And Infrastructure Development Co.,Ltd (\*)

- Deoca Expressway Operation And Maintenance Jsc

Relationships
Parent company

Subsidiary

Subsidiary

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Subsidiary

Associates company

Associates company

Associates company

Major shareholder

Chairman

Major shareholder

This shareholder has divested its investment in the Company and is no longer a related party. Related company of the General Director, Member of the Board of Directors Nguyen

Quang Huy

Related company of Mr. Nguyen Minh Giang as of September 30, 2021

Related company of Member of the Board of Directors Vo Thuy Linh

Related company of Member of the Board controller Phan Thi Mai

Related companies of Section head of the Board controller Nguyen Minh Giang

Related party of Mr. Nguyen Quyen Quang Huy

Related company of Chairman of the Board of Directors Ho Minh Hoang, Vice Chairman

of the Board of Directors Nguyen Tan Dong, Head of the Board controller Nguyen Minh

Related company of Chairman Ho Minh Hoang

Related company of Member of the Board controller Phan Thi Mai

according to the 1st Change of Business Registration License issued by the Department of Planning and Investment. Planning and Investment of Ho Chi Minh City issued on (\*) Deo Ca Financial Investment and Infrastructure Development Company Limited was renamed from Vietnam Transport Infrastructure Development Investment Co., Ltd. February 5, 2021



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements Year 2021

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Summary of operation of subsidiaries; joint ventures and associates:

- Subsidiary

- Substituty					
Name	Ratio of benefit	Ratio of voting power	Profits after enterprise income tax	Undistributed earnings	
- Bac Giang - Lang Son BOT JSC	65.58%	65.58%	55,737,110,756	3,071,340,052	
- Deo Ca Investment JSC	71.02%	71.02%	26,772,038,222	(382,949,036,865)	
- Phuoc Tuong Phu Gia BOT JSC	99.47%	99.47%	26,569,040,243	10,352,587,623	
- Associates company, joint ventures company  Name	Ratio of benefit	Ratio of voting power	Profits after enterprise income tax	Undistributed earnings	
- ICV Vietnam Investment And Construction JSC	21.95%	21.95%	5,289,006,438	13,409,217,284	
- Khanh Hoa Deo Ca BOT Investment JSC	47.04%	20.00%	60,996,887,185	174,683,797,868	
- Bac Giang – Lang Son – Huu Nghi BOT JSC	31.60%	31.60%	3,211,049,480	5,015,380,129	

The significant transactions between the Company and related parties during this period are as follows:



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements Year 2021

Unit: VND

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Year 2020 171,838,717 7,373,947,636 7,214,393,208 16,208,204,435 5,088,431,818 5,088,431,818 8,107,520,814 30,000,000,000 24,359,090 113,636,363 33,843,264 30,000,000,000 1,619,863,591 13,195,952,632 Year 2021 10,000,000,000 1,196,364 29,306,754 522,727,274 522,727,274 2,512,359,092 8,575,953,635 27,866,059,308 38,954,372,035 15,000,000,000 15,000,000,000 28,110,390 10,000,000,000 Revenues from sales and service provisions Revenues from sales and service provisions Revenue from maintenance and repair Equipment rental and car rental costs Investments in associated companies Revenue from operating toll station Transaction content Cost of buying stone materials Cost of all kinds of concrete Dividends, profits earned Bottled water revenue Office rental revenue of tunnels and roads Costs of goods sold Financial income Repair revenue Oil revenue Investment Steel sales Total Total Total Total Total Relationships Associates company Associates company Associates company - ICV Vietnam Investment And Construction JSC - Bac Giang - Lang Son - Huu Nghi BOT JSC - Khanh Hoa Deo Ca BOT Investment JSC Related party

28,181,818,182

Property transfers

General Director, Member of the Board of Directors

Related company of the

- Vinalog Investment Joint Stock Company

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Nguyen Quang Huy

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Other income

28,181,818,182

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements Year 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

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The significant transactions between the Company and related parties during this period are as follows (next)	mpany and related parties during	this period are as follows (next)		
Related party	Relationships	Transaction content	Year 2021	Year 2020
- Deo Ca Group Joint Stock Company	Parent company	Revenues from sales and service provisions	ns	
		Revenue from construction activities	287,679,228,742	24,859,944,667
		Bottled water revenue	2,900,908	42,685,452
		Rental revenue and other revenue	2,084,745,453	669,167,817
		Total	289,766,875,103	25,571,797,936
		Costs of goods sold		
		Air ticket cost, information technology,		
		other	5,800,372,661	16,129,343,773
		Cost of buying stone materials	30,352,498,005	4,756,706,259
		Cost of master's training	200,000,000	480,000,000
		Construction cost	58,650,691,815	797,021,437,688
		Office rental costs	1,978,801,896	3,235,851,808
		Management and operation costs of toll		
		booths		6,467,378,826
		Total	96,982,364,377	828,090,718,354
		Financial expense		
		Loan interest	6,996,173,417	13,872,460,460
		Total	6,996,173,417	13,872,460,460
		Lend money to the Company	119,600,000,000	280,131,895,603
		Total	119,600,000,000	280,131,895,603
- B.O.T Hai Thach Investment JSC	Major shareholder	Financial expense		
		Loan interest	5,540,931,508	5,946,849,315
		Total	5,540,931,508	5,946,849,315
		Others		
		Receive payment of capital contribution		
		debt		203,750,000,000
		Buy shares of the Company through		
		debt swap		403,750,000,000

403,750,000,000 202,000,000,000 **809,500,000,000** 

125,400,000,000 125,400,000,000

Lend money to the Company

Total

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements

Year 2021

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

APPENDIX I: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

	Relationships	Transaction content	Year 2021	Year 2020
	Related company of Mr.	Others		
- Northern Infrastructure Investment JSC	Nguyen Minh Giang as of	Loan interest	5,504,876,712	4,310,035,388
	September 30, 2021	Interest payment	95,000,000	
		Lend money to the Company		92,000,000,000
		Total	5,599,876,712	96,310,035,388
-A2Z Construction Consulting JSC	Related company of	Revenues from sales and service provisions		
	Member of the Board	Car rental revenue	381,818,184	1,190,909,107
	controller Phan Thi Mai	Revenues from services rendered	26,744,118,500	15,959,546,881
		House rental revenue		2,386,866,365
		Total	27,125,936,684	19,537,322,353
		Costs of goods sold		
		Rent office, house	10,186,742,448	5,887,301,426
		Rent car		259,000,000
		Total	10,186,742,448	6,146,301,426
		Financial expense		
		Interest	19,397,260	102,410,959
		Total	19,397,260	102,410,959
		Others		
		Payment of money to the loan company	2,000,000,000	
		Payment of loan interest	160,027,397	
		Total	2,160,027,397	
- Deo ca Security JSC	Related companies of Section head of the Board	Costs of goods sold		
	controller Nguyen Minh	Security service cost	26,288,583,743	28,765,344,409
	Giang	Total	26,288,583,743	28,765,344,409
		Others		



20,857,500,000

27,144,819,152

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City 

Consolidated Financial Statements

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Year 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

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The significant transactions between the Company and related parties during this period are as follows (next)	and related parties during th	is period are as follows (next)		
Related party	Relationships	Transaction content	Year 2021	Year 2020
- Hoang Long Construction Consulting JSC	Related party of Mr.	Revenues from sales and service provisions		
	Nguyen Quyen Quang Huy	Car rental revenue	430,909,086	109,090,911
		Revenue from real estate business		207,272,728
		Total	430,909,086	316,363,639
		Costs of goods sold		
		Cost of project testing, consulting	5,413,791,121	6,259,446,800
		Total	5,413,791,121	6,259,446,800
- Trung Luong - My Thuan BOT JSC	Related company of	Revenues from sales and service provisions		
	Chairman of the Board of			
	Directors Ho Minh Hoang, Vice Chairman of the Board	Car rental revenue	327,272,728	354,545,452
	of Directors Nguyen Tan Dong, Head of the Board	Total	327,272,728	354,545,452
	controller Nguyen Minh	Others		
	Giang	Collect car rental	270,000,000	210,000,000
		Total	270,000,000	210,000,000
- Deoca Expressway Operation And Maintenance Jsc	Related company Member of the E	Car rental revenue	310,909,091	
	controller Phan Thi Mai			
		Total	310,909,091	*
		Costs of goods sold		
		BGLS expressway maintenance cost	22,563,005,455	2,063,740,000
		Total	22,563,005,455	2,063,740,000
		Others		
		Payment of maintenance costs	7,946,829,716	
		Total	7,946,829,716	
- BOT Hung Phat JSC	Major shareholder	Financial expense		
		Receive dividend advance		1,365,463,958
	NA N	Total /		1,365,463,958

NAOT TOTAL

KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements Year 2021

Unit: VND

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT For the fiscal year 2021, ended as at December 31, 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

The debt situation between the Company and related parties are as follows:

Related party	Relationships	Transaction content	Closing balance	Opening balance
- SHORT-TERM TRADE RECEIVABLES - ICV Vietnam Investment And Construction JSC	Associates company	Receivables		1,324,856,876
-A2Z Construction Consulting JSC	Related company of Member of the Board	Car rental receivable House rental receivable	420,000,000	287.557.252
	controller Phan Thi Mai	Service Receivables	6,236,906,673	2,506,939,600
		Total	6,656,906,673	2,794,496,852
- Hoang Long Construction Consulting JSC	Related party of Mr.	Car rental receivable	594,000,000	120,000,000
	Nguyen Quyen Quang Huy	Office rental receivables	228,000,000	228,000,000
		Total	822,000,000	348,000,000
- Trung Luong - My Thuan BOT JSC	Related company of Chairman of the Board of Directors Ho Minh Hoang, Vice Chairman of the Board of Directors Nguyen Tan Dong, Head of the Board controller Nguyen Minh Giang	Car rental receivable	270,000,000	180,000,000



180,000,000

270,000,000

Total

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Consolidated Financial Statements Year 2021

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

APPENDIX I: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

The debt situation between the Company and related parties are as follows (next):	ated parties are as follows (nex	t):		e
Related party	Relationships	Transaction content	Closing balance	Opening balance
- Khanh Hoa Deo Ca BOT Investment JSC	Associates company	Receivables for maintenance	775,564,000	1,367,286,600
		Revenue from operating toll station	2,346,951,400	990,919,211
		Receivables for construction and repair	4,895,625,934	
		Total	8,018,141,334	2,358,205,811
- Deoca Expressway Operation And Maintenance Jsc Related company of	Related company of	Receivables for	700,000,000	700,000,000
	Member of the Board controller Phan Thi Mai	liquidation of cars		
- Deo Ca Group Joint Stock Company	Parent company	Receivables	140,481,698,327	
		Total	178,487,804,180	6,380,702,663
- PREPAYMENTS TO SUPPLIERS IN LONG-TERM	ERM			
-A2Z Construction Consulting JSC	Related company of Member of the Board	Consulting service	10,356,014,000	10,356,014,000
	controller Phan Thi Mai			
- Hoang Long Construction Consulting JSC	Related party of Mr. Nguyen Quyen Quang Huy	Survey consulting service	86,491,000	12,586,491,000
		Total	10,442,505,000	22,942,505,000
OTHER SHORT, TERM BECEIVARIES				

## - OTHER SHORT-TERM RECEIVABLES

Construct the construction
Associates company
- ICV Vietnam Investment And Construction JSC

3,758,872,000

3,758,872,000

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Year 2021

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

Unit: VND

## APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

The debt situation between the Company and related parties are as follows (next):

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Related party	Relationships	Transaction content	Closing balance	Opening balance
- OTHER SHORT-TERM RECEIVABLES				
- Deo Ca Financial Investment And Infrastructure Development Co.,Ltd	Related company of Chairman Ho Minh Hoang	Transfer of shares	12,325,400,000	24,325,400,000
- Deo Ca Group Joint Stock Company	Parent company	Deposit for flight tickets	100,000,000	100,000,000
		Total	16,184,272,000	28,184,272,000
- OTHER LONG-TERM RECEIVABLES				
- BOT Hung Phat JSC	Major shareholder	Advance dividend	50,924,984,504	50,924,984,504
-Ha Thanh International Trading Investment JSC	This shareholder has	Advance dividend		33,952,042,939
	divested its investment in the			
	Company and is no longer a			
	related party.			
		Total	50,924,984,504	84,877,027,443

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Up to the date of the financial statements, the payables to related parties were as follows:	lyables to related parties were	as follows:		
Related party	Relationships	Transaction content	Closing balance	Opening balance
- SHORT-TERM TRADE PAYABLE				
- Deo Ca Group Joint Stock Company	Parent company	Uniform	1,304,174,025	1,304,174,025
		Construction activities, air tickets, other	371,604,333,810	500,894,099,929
		Payables for tools, assets, and supplies	19,829,052,552	5,315,642,512
		Total	392,737,560,387	507,513,916,466
- ICV Vietnam Investment And Construction JSC	Associates company	Payable		20,713,793,022
- Deo ca Security JSC	Related companies of Section head of the Board	Payable for service delivery	17,409,382,266	15,706,059,300
	controller Nguyen Minh			
	Giang			



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements

Year 2021

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Unit: VND

Op to the date of the finalities statements, the payables to related parties were as follows:    Relationships	vables to related parties were a Relationships	s tonows: Transaction content	Closing balance	Opening balance
- SHORT-TERM TRADE PAYABLE - Deoca Expressway Operation And Maintenance Jsc	Related company of Member of the Board controller Phan Thi Mai	Pay for management and operation service	8,256,472,379	4
- Hoang Long Construction Consulting JSC	Related party of Mr. Nguyen Quyen Quang Huy	Payable for service delivery	1,796,396,412	
-A2Z Construction Consulting JSC	Related company of Member of the Board controller Phan Thi Mai	Payable for service delivery	18,157,601,457	
- B.O.T Hai Thach Investment JSC	Major shareholder	Payable Total	438,357,412,901	120,292,417 <b>544,054,061,205</b>
- LONG -TERM TRADE PAYABLE - Hoang Long Construction Consulting JSC	Related party of Mr. Nguyen Quyen Quang Huy	Consulting service	18,758,222,245	22,966,302,717
-A2Z Construction Consulting JSC	Related company of Member of the Board controller Phan Thi Mai	Construction, office rental, car rental	32,328,941,346	27,704,014,102
- ICV Vietnam Investment And Construction JSC	Associates company	Payable Total	2,719,148,000 53,806,311,591	50,670,316,819



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KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements

Year 2021

Unit: VND

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Opening balance Closing balance Transaction content Up to the date of the financial statements, the payables to related parties were as follows: Relationships Related party

## - SHORT-TERM ADVANCES FROM CUSTOMERS

- Deo Ca Group Joint Stock Company - SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES
Parent company
Major shareholder
Major shareholder
- LONG-TERM BORROWINGS AND FINANCE LEASE LIABILITIES - B.O.T Hai Thach Investment JSC Major shareholder
Related company of Member of the Board controller Phan Thi Mai
Related company of Mr. Nguyen Minh Giang as of September 30, 2021



KM11+500 Hai Van Southern Street, Hoa Hiep Bac Ward, District Lien Chieu, Da Nang City

Consolidated Financial Statements Year 2021

Unit: VND

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## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year 2021, ended as at December 31, 2021

APPENDIX 1: TRANSACTIONS WITH RELATED PARTIES

Up to the date of the financial statements, the payables to related parties were as follows:

Related party	Relationships	Transaction content	Closing balance	Opening balance
- OTHER SHORT-TERM PAYABLES - Deo Ca Group Joint Stock Company	Parent company	Loan interest	22,103,278,371	15,287,104,954
- B.O.T Hai Thach Investment JSC	Major shareholder	Loan interest	11,487,780,823	5,946,849,315
- Northern Infrastructure Investment JSC	Related company of Mr. Nguyen Minh Giang as of September 30, 2021	Loan interest		4,120,035,388
-A2Z Construction Consulting JSC	Related company of Member of the Board controller Phan Thi Mai	Loan interest		140,630,137
		Total	33,591,059,194	25,494,619,794

Note: Transactions with related parties were carried out by Decree No. 71/2017/ND-CP dated 06/06/2017 guiding on corporate governance applicable to public companies and regulations relevant legislation.

